

Girls Institute of Education Leeds  
Registered Charity Number: 1149073  
Accounts

31 December 2019

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## **Girls Institute of Education Leeds Charity Information**

### **Trustees**

|                |       |
|----------------|-------|
| Parviz Hussain | Chair |
| Ejaz Hussain   |       |
| Rasheed Ali    |       |
| Zulfiqar Ahmed |       |
| Jamil Ahmed    |       |
| Shazad Ilyas   |       |

### **Accountants**

Ferndale Accountants Ltd  
William Taylor House  
8 Eldon Place  
Bradford  
West Yorkshire  
BD1 3AZ

### **Bankers**

Yorkshire Bank

### **Charity address**

New Horizon Community School  
Newton Hill House  
Newton Hill Road  
Leeds  
LS7 4JE

## **Girls Institute of Education Leeds**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019**

The trustees present their report and the financial statements for the year from 01 January 2019 to 31 December 2019.

#### **Trustees**

The trustees named on page 1 have served throughout the year except where stated. Appointment of trustees is governed by the constitution of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **Constitution, Objects and Policies**

The objects are to enhance the development and education of girls aged 11-18 by the provision of a school (schools) and by providing facilities for the benefit of the community in furtherance of the main objective.

#### **Activities and Achievements**

This year has been an interesting and at times a challenging year. In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's public benefit guidance.

Our key objective for the year included:

- to broaden our academic curriculum
- to increase pupil numbers
- to enhance the IT systems at the school
- encourage leadership opportunities through school activities
- to provide a safe environment that complies with legislation and statutory guidance in regards to child protection
- to enhance the spiritual, social, cultural, health and economic experiences of students
- to support under achieving students and those whose first language is not English

The school has worked hard to meet objectives and in doing so has provided benefits to the public in advancing children's education and preparing them for the future.

The school has:

- enhanced its offering of subjects to include Art and Crafts
- provided support for children with learning difficulties
- significantly increased GCSE results
- improved the infrastructure of the school

#### **Statement of Trustees' Responsibilities**

The trustees are required under the constitution of the charity to prepare financial statements for each financial year

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Reserves**

The majority of funds are sourced from school fee and voluntary contributions. The trustees consider that the reserves held are sufficient to continue the support of the School in future years.

#### **Risk**

The trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The trustees confirm that they have established systems to mitigate the significant risks.

#### **Approval**

**This report was approved by the trustees on 30 September 2020 and signed on their behalf by**

**Mr Parviz Hussain**  
Chair

## **Girls Institute of Education Leeds**

### **Accountants' report on the unaudited accounts to Girls Institute of Education Leeds**

I report on the accounts of the charity for the year ended 31 December 2019, which are set out on pages 4 to 6.

You have approved the accounts for the year ended 31 December 2019 which comprise the Statement of financial activities, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Ferndale Accountants Ltd  
The Association of Accounting Technicians

William Taylor House  
8 Eldon Place  
Bradford  
West Yorkshire  
BD1 3AZ  
30 September 2020

**Girls Institute of Education Leeds**  
**Statement of financial activities**  
**for the year ended 31 December 2019**

|                                   | Notes | 2019<br>£             | 2018<br>£            |
|-----------------------------------|-------|-----------------------|----------------------|
| <b>Incomeing Resources</b>        |       |                       |                      |
| Income-unrestricted funds         | 2     | 96,353                | 107,193              |
| Other income                      | 2     | 40,387                | 45,209               |
| <b>Total incoming resources</b>   |       | <u>136,740</u>        | <u>152,402</u>       |
| <b>Resources Expended</b>         |       |                       |                      |
| Employee costs                    |       | 59,642                | 75,788               |
| Educational expenses              |       | 34,310                | 26,587               |
| Premises costs                    |       | 12,783                | 13,294               |
| Repairs                           |       | 819                   | 1,082                |
| General administrative expenses   |       | 10,689                | 10,091               |
| Other finance charges             |       | 647                   | 70                   |
| <b>Total resourses expended</b>   |       | <u>118,890</u>        | <u>126,912</u>       |
| <b>Net movement in funds</b>      |       | 17,850                | 25,490               |
| <b>Total funds at 1 January</b>   |       | <u>823,071</u>        | <u>22,581</u>        |
| <b>Total funds at 31 December</b> |       | <u><u>840,921</u></u> | <u><u>48,071</u></u> |

**Girls Institute of Education Leeds**  
**Balance Sheet**  
**as at 31 December 2019**

|                                | Notes  | 2019<br>£      | 2018<br>£     |
|--------------------------------|--------|----------------|---------------|
| <b>Fixed assets</b>            |        |                |               |
| Premises                       |        | 775,000        |               |
| <b>Current assets</b>          |        |                |               |
| Bank/building society balances | 65,921 | 50,421         |               |
| <b>Current liabilities</b>     |        |                |               |
| Trade creditors/accruals       | -      | 2,350          |               |
| <b>Net current assets</b>      |        | 65,921         | 48,071        |
| <b>Net assets</b>              |        | <u>840,921</u> | <u>48,071</u> |
| <b>Funds</b>                   |        |                |               |
| Brought forward                |        | 823,071        | 22,581        |
| Current Net movement in funds  |        | 17,850         | 25,490        |
| <b>Total funds</b>             |        | <u>840,921</u> | <u>48,071</u> |

**Girls Institute of Education Leeds**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2019**

**1 Accounting basis**

The accounts are prepared on the receipts and payments basis and include the results of the charity's operations which are described in the Trustees' report, all of which are continuing.

The charity has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

**2 Detailed analysis of resources**

|  | <b>2019</b> | <b>2018</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| <b>Income-unrestricted funds</b>       |             |             |
| Fees                                   | 96,353      | 107,193     |
| <b>Other direct costs</b>              |             |             |
| Other direct costs                     | 34,310      | 26,587      |
| <b>Other income/profits</b>            |             |             |
| Interest receivable                    | 87          | 59          |
| Rent received                          | 40,300      | 45,150      |
|  | 40,387      | 45,209      |
| <b>Employee costs</b>                  |             |             |
| Wages and salaries                     | 52,582      | 74,108      |
| Pensions                               | 819         | 346         |
| Temporary staff and recruitment        | 6,241       | -           |
| Staff training and welfare             | -           | 1,334       |
|  | 59,642      | 75,788      |
| <b>Premises costs</b>                  |             |             |
| Rates                                  | 3,946       | 2,710       |
| Light and heat                         | 7,991       | 9,754       |
| Cleaning                               | 846         | 830         |
|  | 12,783      | 13,294      |
| <b>Repairs</b>                         |             |             |
| Repairs                                | 819         | 1,082       |
| <b>General administrative expenses</b> |             |             |
| Telephone and fax                      | 1,205       | 2,819       |
| Stationery and printing                | -           | 116         |
| Subscriptions                          | 1,996       | 1,573       |
| Insurance                              | 3,875       | 3,887       |
| Equipment expensed                     | 1,500       | -           |
| Hire of equipment                      | 1,972       | 1,394       |
| Loan repayment                         | -           | -           |
| Software                               | 141         | 302         |
|  | 10,689      | 10,091      |
| <b>Other finance charges</b>           |             |             |
| Bank charges                           | 647         | 70          |