

Seeds for Growth

A Company Limited by Guarantee

Charity Registration No. 1117640

Company Registered in England No. 05940935

Report and Unaudited Financial Statements
Year ended 31 March 2020

Seeds for Growth
REFERENCE AND ADMINISTRATIVE DETAILS

Status:	Charity Registration No.: 1117640 Company Limited by Guarantee No.: 05940935 The Charity's governing document is the Memorandum and Articles of Association dated 20 September 2006.
Registered Office:	128 Cannon Workshops Cannon Drive London E14 4AS
Trustees:	Hannah Smith – appointed on 15 May 2019 Nikos Kotinas – appointed on 15 May 2019 Mehmet Gokcedag – appointed on 15 May 2019 Gregory Johan Cohn – resigned on 15 May 2019 Dr. Mervyn Leonard Eastman – resigned on 15 May 2019 Conrad Vince Irudayaraj – appointed on 28 August 2019 Mohammed Imran Hussain Choudhury – resigned on 14 November 2019 Bianca-Jade Nixon – resigned on 14 November 2019 James Malcolm Swallow – resigned on 29 November 2019 Patricia Gerhardt Rangel – appointed on 1 December 2019
Secretary:	Gregory Johan Cohn
Independent examiner:	Shruti Soni FCCA FCIE Shruti Soni Ltd Chartered Certified Accountants 117a St John's Hill Sevenoaks TN13 3JD

Seeds for Growth
Trustees' Report
for the year ended
31 March 2020

The trustees present their report and the financial statements for the year ended 31 March 2020. This is also a Directors' Report required by s417 of the Companies Act 2006 and all trustees are directors.

This Trustees Report and the associated Financial Statements have been prepared in accordance with guidance for preparing Charity Accounts and Reports presented in "Accounting and Reporting by Charities: Statement of Recommended Practice" and are therefore in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015) – (Charities SORP FRS 102) together with The Companies Act 2006 and the requirements of the Memorandum & Articles of Association.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and its articles of association.

The trustees meet on a regular basis to make decisions and monitor the work of the charity.

The board of trustees is authorised to appoint new trustees to fill new vacancies arising through the resignation or death of an existing trustee.

Objectives and Aims

The object of the charity are:

- A) to advance the education of persons from disadvantaged communities and others in a range of charitable areas which principally address social and economic circumstances and health issues;
- b) to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment by promoting re-cycling and sustainability practices; and
- c) the promotion of such other purposes, being exclusively charitable according to the law of England and Wales, as the trustees may from time to time determine.

Activities and Achievements

The charity continued to support the community food co-operatives which provide fresh health food for circa 34,000 disadvantaged people at a high risk of poor diet related ill health, including type 2 diabetes, cardio vascular issues and obesity.

The charity undertook research and development work on a project to build and launch a new social enterprise hub on the Isle of Dogs at a circa £10 million capital cost, funded by the local planning gain or community infrastructure levy.

Seeds for Growth
Trustees' Report
for the year ended
31 March 2020

The charity launched Greening Communities, which identifies vacant or unused land on social housing estates and converts the spaces into new community gardens. Having formed a partnership with the registered social landlord the charity works with, and alongside, the tenants to create their new garden.

The benefits, which are provided by the new community gardens, include:

- * A place for neighbours to meet, chat and to make new friends.
- * Health benefits of being out of doors and taking exercise.
- * Safe place for children to play.
- * Opportunity to grow organic fruit and vegetables with zero food miles.
- * Making excellent use of waste land.
- * New habitats for insects and birds.

In the year, the first two new community gardens were created on the Barkantine Estate of the One Housing Group in the west of the Isle of Dogs. A video of the creation of these two gardens was produced and is available on the Seeds for Growth website.

Grant funding for these two new gardens was accessed via the Greater London Authority, Veolia Foundation, Ford Britain Trust, the Rank Foundation and the Hill Dickenson Foundation.

Statement on Public Benefit

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

Financial Review

During the year, the Charity received income totalling £66,648 (2019: £24,783) of which £64,390 was restricted. Total expenditure during the year amounted to £66,124 (2019: £11,717) of which £66,390 was restricted. Net income for the year amounted to £524 (2019: net income £13,066). At the year end, general fund is overdrawn at £3,830 (2019: £6,354).

To rectify errors in prior years, some opening balances as at 1 April 2019 are restated as disclosed in note 14 in the accounts. In prior years loans repayments to London Community Credit Union and other loans received by the Charity have not been recorded in the accounts. Creditors due within one year and due after more than one year have been incorrectly stated and disclosed in the accounts for year ended 31 March 2019.

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide

Seeds for Growth

Trustees' Report for the year ended 31 March 2020

sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. The trustees consider that a level of three months is sufficient given the flexibility afforded by the total return approach towards the investment of the permanent endowment which allows trustees to transfer amounts from the unapplied total element of the endowment fund in the case of urgent need.

Going concern status

The Trustees believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs despite overdrawn general funds at the end of the year of £3,830. The Trustees and Secretary will provide financial support to the Charity as and when needed so that it can meet all its liabilities and commitments as they fall due. The Trustees and Secretary have increased fundraising activities to improve the financial position further. We have considered a period of twelve months from the date of approval of the financial statements.

Risk Management

The Trustees have reviewed the major and financial risks that impact on the work of the charity. The systems that have been established enable the Trustees to review and take necessary steps to lessen these risks.

Plans for the future

The charity will consolidate and significantly expand the Greening Communities programme, initially to be offered London-wide and then potentially to other areas of the UK.

To facilitate this goal the charity will construct a directory of registered social landlords and a document which demonstrates the benefits of community gardens via an international survey of academic, scientific and media documents on community gardening and being out of doors.

The community food co-operatives will receive ongoing support.

The charity will consider re-launching the following two programmes: –

Fruit4Work which sells fresh fruit to the management of large organisations for onward free distribution to their staff teams.

Business Succession to assist, support and train staff teams to purchase the business, as an employee buyout, when the owner retires or sells.

Seeds for Growth
Trustees' Report
for the year ended
31 March 2020

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities (SORP FRS 102)', and in accordance with the special provisions of section 419(2) of the Companies Act 2006 relating to small entities

The report was approved by the trustees on 18 September 2020 and signed on their behalf by:


Mr Nikolas Kotinas

Nikolas Kotinas (Trustee)

Independent Examiner's Report to the Trustees of Seeds for Growth

I report on the financial statements of the charity for the year ended 31 March 2020 as set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shruti Soni FCCA FCIE

Shruti Soni Ltd • Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 1 October 2020

Seeds for Growth
Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2020

		2020			2019		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted as restated £	Restricted £	Total as restated £
Income from:							
Donations and legacies	2	658	64,390	65,048	24,403	-	24,403
Charitable activities							
Community environmental projects	3	1,600	-	1,600	-	-	-
Other Income		-	-	-	380	-	380
Total income		2,258	64,390	66,648	24,783	-	24,783
Expenditure on:							
Raising funds	4	-	-	-	-	-	-
Charitable activities							
Community environmental projects	4	(266)	66,390	66,124	11,717	-	11,717
Total expenditure		(266)	66,390	66,124	11,717	-	11,717
Net income / (expenditure) for the year		2,524	(2,000)	524	13,066	-	13,066
Transfers between funds		-	-	-	(7,000)	7,000	-
Net movement in funds		2,524	(2,000)	524	6,066	7,000	13,066
Reconciliation of funds:							
Total funds brought forward		(6,354)	7,000	646	(12,420)	-	(12,420)
Total funds carried forward	13	(3,830)	5,000	1,170	(6,354)	7,000	646

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 13 to the financial statements.

Seeds for Growth
Company no. 05940935
Balance sheet
As at 31 March 2020

			2020	2019 as restated
	Note	£	£	£
Current assets:				
Debtors	9	6,276	-	
Cash at bank and in hand		5,677	20,649	
		<u>11,953</u>	<u>20,649</u>	
Liabilities:				
Creditors: amounts falling due within one year	10	7,246	14,120	
Net current assets / (liabilities)			<u>4,707</u>	<u>6,529</u>
Total assets less current liabilities			<u>4,707</u>	<u>6,529</u>
Creditors: amounts falling due after one year	11	(3,537)		(5,883)
Total net assets / (liabilities)			<u><u>1,170</u></u>	<u><u>646</u></u>
The funds of the charity:	12			
Restricted income funds			5,000	7,000
Unrestricted income funds:				
General funds		(3,830)	(6,354)	
Total unrestricted funds		<u>(3,830)</u>	<u>(6,354)</u>	<u>(6,354)</u>
Total charity funds			<u><u>1,170</u></u>	<u><u>646</u></u>

For the year ending 31 March 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

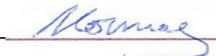
Trustees' Responsibilities:

* The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

* The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies' regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

These financial statements were approved by the board on 18 September 2020 and signed by its behalf by:


Mr Nikolas Kotinas

Nikolas Kotinas (Trustee)

Seeds for Growth
Notes to the financial statements

For the year ended 31 March 2020

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Seeds for Growth is a company limited by guarantee with registration number 05940935 and registered with Charity Commission with registration number 1117640. Its registered office address is 128 Cannon Workshops, Cannon Drive, London E14 4AS. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The Trustees believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs despite overdrawn general funds at the end of the year of £3,830. The Trustees and Secretary will provide financial support to the Charity as and when needed so that it can meet all its liabilities and commitments as they fall due. The Trustees and Secretary have increased fundraising activities to improve the financial position further. We have considered a period of twelve months from the date of approval of the financial statements. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Key judgements (excluding those involving estimates) that the charitable company has made which have a significant effect on the accounts include Depreciation rates for tangible Fixed Assets.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Seeds for Growth
Notes to the financial statements
For the year ended 31 March 2020

1 Accounting policies (continued)

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of community environmental projects undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

h) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, support costs, being cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of estimated staff time attributable to each activity.

- | | |
|------------------------------------|------|
| - Community environmental projects | 100% |
|------------------------------------|------|

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Seeds for Growth
Notes to the financial statements
For the year ended 31 March 2020

1 Accounting policies (continued)

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
General Donations	658	-	658	-
Grants	-	64,390	64,390	24,403
	<u>658</u>	<u>64,390</u>	<u>65,048</u>	<u>24,403</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Community environmental projects				
Greening Communities	1,600	-	1,600	-
Total income from charitable activities	<u>1,600</u>	<u>-</u>	<u>1,600</u>	<u>-</u>

Seeds for Growth
Notes to the financial statements

For the year ended 31 March 2020

4 Analysis of expenditure

	Community environmental projects £	Support costs £	2020 Total £	2019 Total £
Staff costs (Note 5)	4,472	-	4,472	-
Direct Project Costs	42,109	-	42,109	11,360
Outreach and Other Project costs	12,542	-	12,542	-
IT Software & Consumables	-	527	527	86
Insurance	-	150	150	90
Legal & Professional Fees	-	-	-	169
Independent examination	-	900	900	-
Telephone & Internet	-	1,399	1,399	-
Governance Cost	-	193	193	-
Bank charges & Interest Fee	-	76	76	12
Subscriptions	-	285	285	-
Postage & Stationery	-	451	451	-
Communications	-	2,929	2,929	-
Sundry	-	91	91	-
	59,123	7,001	66,124	11,717
Total charitable activity and support costs 2019	11,360	357		11,717

Of the total expenditure during the year £66,390 was restricted (2019: £nil).

Seeds for Growth
Notes to the financial statements
For the year ended 31 March 2020

5 Staff cost, Trustee remuneration and expenses

Staff costs were as follows:

	2020	2019
	£	£
Salaries and wages	4,312	-
Sub-contractors	160	-
	<u>4,472</u>	<u>-</u>

No employee earned more than £60,000 during the year (2019: nil).

The total employee benefits including pension contributions of the key management personnel were £4,312 (2019: £nil). The Charity considers its key management personnel comprise the Trustees, Secretary and the Directors.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

No trustees' expenses representing any payment or reimbursement of travel and subsistence costs were paid during the year (2019: nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees.

6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2020	2019
	No.	No.
Community environmental projects	1.0	-
	<u>1.0</u>	<u>-</u>

7 Related party transactions

During the year £4,774 was repaid to Gregory Cohn, Secretary and Key Management Personnel for unsecured interest free loan given to the Charity. Amount of loan outstanding as at 31 March 2020 was nil (2019: £4,774). There are no other related party transactions to disclose for 2020 (2019: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. Some trustees donate back out of pocket expenses incurred.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

No trustees were reimbursed any expenses incurred in relation to their duties as trustees.

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Seeds for Growth
Notes to the financial statements
For the year ended 31 March 2020

9 Debtors

	2020 £	2019 £
Other debtors	1,276	-
Accrued income	5,000	-
	<u>6,276</u>	<u>-</u>

10 Creditors: amounts falling due within one year

	2020 £	2019 as restated £
Credit Union Loans	2,346	2,346
Other Creditors	-	4,774
Accruals	900	-
Deferred income	4,000	7,000
	<u>7,246</u>	<u>14,120</u>

11 Creditors: amounts falling due after one year

	2020 £	2019 as restated £
Credit Union Loans	3,537	5,883
	<u>3,537</u>	<u>5,883</u>

12 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets	(293)	-	5,000	4,707
Long term liabilities	(3,537)	-	-	(3,537)
Net assets as at 31 March 2020	<u><u>(3,830)</u></u>	<u><u>-</u></u>	<u><u>5,000</u></u>	<u><u>1,170</u></u>

	General unrestricted as restated £	Designated £	Restricted £	Total funds as restated £
Net current assets	(6,354)	-	7,000	646
Net assets as at 31 March 2019	<u><u>(6,354)</u></u>	<u><u>-</u></u>	<u><u>7,000</u></u>	<u><u>646</u></u>

Seeds for Growth
Notes to the financial statements
For the year ended 31 March 2020

13 Movements in funds

	At 1 April 2019 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2020 £
Restricted funds:					
Greater London Authority	7,000	19,000	(21,000)	-	5,000
Co-op Community Fund	-	3,390	(3,390)	-	-
Veolia Foundation	-	35,000	(35,000)	-	-
Other	-	7,000	(7,000)	-	-
Total restricted funds	7,000	64,390	(66,390)	-	5,000
Unrestricted funds:					
General funds	(6,354)	2,258	266	-	(3,830)
Total funds	646	66,648	(66,124)	-	1,170

	At 1 April 2018 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2019 £
Restricted funds:					
Greater London Authority	-	-	-	7,000	7,000
Total restricted funds	-	-	-	7,000	7,000
Unrestricted funds:					
General funds	(12,420)	24,783	(11,717)	(7,000)	(6,354)
Total funds	(12,420)	24,783	(11,717)	-	646

Purposes of restricted funds

Restricted funds are used to construct gardens and other common areas for communities.

Seeds for Growth
Notes to the financial statements
For the year ended 31 March 2020

14. Prior year adjustments

In prior years loans repayments to London Community Credit Union and other loans received by the Charity have not been recorded in the accounts. Creditors due within one year and due after more than one year have been incorrectly stated and disclosed in the accounts for year ended 31 March 2019. This has now been rectified to reflect accurate figures at the year ended 31 March 2020 and has the following effect on the accounts leaving some opening balances as at 1 April 2019 restated as below.

Cash at bank and in hand

	£
Balance as at 31 March 2019/1 April 2019	7,266
Credit Union Loans incorrectly included within Cash at Bank	13,383
	<hr/>
Revised balance as restated as at 31 March 2019/1 April 2019	20,649
	<hr/> <hr/>

Creditors: amounts falling due within one year

	£
Balance as at 31 March 2019/1 April 2019	7,000
Credit Union Loans incorrectly included within Cash at Bank and in hand	2,346
Unrecorded other loans received	4,774
	<hr/>
Revised balance as restated as at 31 March 2019/1 April 2019	14,120
	<hr/> <hr/>

Creditors: amounts falling due after one year

	£
Balance as at 31 March 2019/1 April 2019	-
Credit Union Loans incorrectly included within Cash at Bank	5,883
	<hr/>
Revised balance as restated as at 31 March 2019/1 April 2019	5,883
	<hr/> <hr/>

General funds

	£
Balance as at 31 March 2019/1 April 2019	266
Unreconciled difference	380
	<hr/>
Revised balance as restated as at 31 March 2019/1 April 2019	646
	<hr/> <hr/>

15 Capital commitments

There are no capital commitments at the balance sheet date.

16 Contingent assets or liabilities

The Trustees have identified no significant contingent assets or liabilities existing at the Balance Sheet date.