

AYESHA COMMUNITY EDUCATION LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

COMPANY REGISTERED IN ENGLAND NO: 5581260

REGISTERED CHARITY No 1121317

AYESHA COMMUNITY EDUCATION LIMITED

REPORT OF THE TRUSTEES

The trustees are pleased to present their report together with the financial statements of the company for the year ended 31 August 2019.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association.

Objects of the Company

Ayesha Community Education (ACE) was set up in October 2005 to service needs of the local community. ACE is based in West Hendon and this year continued its activities under :

- * Education
- * Youth and Adult Activities
- * Healthcare
- * Local Interfaith activities

Statement of Director' and Trustees' responsibilities

The Charities Act and the Company Act require the Board of Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :- those acco select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it
- is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements:

ACE's activities have been restrained this year. The nursery operated for 2 months prior to the transfer. Previous years plans for activities have not borne fruit. The trustees are reviewing the current situation.

ACE organised a community Eid event in Brent Cross Shopping Centre with a grant from the Centre. The Centre has been pleased with our event and there is good likelihood of this event being repeated next year.

The operations for the main school (ACS) ceased on 31 October 2018 and the school operations were transferred to Barnet Hill Academy (BHA). Trustees deemed that ACE's nursery should also be transferred to BHA. This transfer of operations meant that the objectives of having a local community educational facility could be continued by another organisation.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 16th April 2020.

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S. M. A. Rehman
Director and Trustee

Report of the Independent Examiner to the Trustees on the accounts of the Charity for the year ended 31 August 2019

We report on the financial statements of the Charity on pages 4 to 7 for the year ended 31 August 2019 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historical cost convention and the accounting policies set out on page 8.

Respective responsibilities of trustees and examiner

As described on page 3, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 144(1) of the Act does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subjected to independent examination.

Having satisfied ourselves that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is our responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the Act; and;
- c) to state whether particular matters have come to our attention.

Basis of opinion and scope of work undertaken

We conducted our examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5) of the Act in relation to the conducting of an independent examination referred to above. An independent examination includes a review of the accounting records kept by the Charity of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of an unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit opinion on the view given by the financial statements, and in particular, We express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and our report is limited to the matters set out in the statement below.

We planned and performed our examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report we obtained written assurances from the trustees of all material matters.

**Report of the Independent Examiner to the Trustees on the accounts of the Charity
for the year ended 31 August 2019 (continued)**

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, we can confirm that

1) In accordance with regulation 31 of The Charities (Accounts and Reports) Regulations 2008, (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;

2) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to our attention in connection with our examination which gives us reasonable cause to believe that in any material respect the requirements have not been met.

.....
Lewis Associates
Chartered Certified Accountants
28 Rosslyn Hill
Hampstead
London
NW3 1NH

16th April 2020

AYESHA COMMUNITY EDUCATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2019

			31.08.2019	31.08.2018
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£		£	£
Incoming resources from generated funds				
School fees	168		168	15,402
Activities for generating funds ;				
Voluntary income - Donations	20,097		20,097	35,410
Incoming resources from charitable activities :				
- Grants			-	152,491
- Other income	20,690	3,000	23,690	31,614
	<u>40,955</u>	<u>3,000</u>	<u>43,955</u>	<u>234,917</u>
Resources Expended				
Other resources expended				
Governance costs				
Rent and services	-		-	3,441
Staff costs	9,292		9,291	60,673
Consultancy fees	-		-	3,900
Postage, printing and stationery	-		-	164
Teaching materials and books		1,800	1,800	11,931
Training and development costs	-		-	-
Telephone and internet	858		858	1,069
Legal and professional fees		1,200	1,200	-
Repairs and renewals	3,749		3,749	21,104
Advertising and Promotion	-		-	909
Bank charges	64		64	161
Donations	29,374		29,374	173,130
Fundraising Costs	-		-	4,330
Depreciation	514		514	514
Total resources expended:	<u>43,850</u>	<u>3,000</u>	<u>46,850</u>	<u>281,326</u>
Net incoming / (outgoing) resources:	(2,895)	-	(2,895)	(46,409)
			-	
Accumulated funds brought forward	<u>17,769</u>	<u>-</u>	<u>17,769</u>	<u>64,178</u>
Accumulated funds carried forward	<u>14,874</u>	<u>-</u>	<u>14,874</u>	<u>17,769</u>

Incoming resources and resulting net movements in funds in each year arise from continuing operations. The charity has no recognised gains or losses other the net movement in funds for the year.

The notes on page 6 and 7 form an integral part of these financial statements

AYESHA COMMUNITY EDUCATION LIMITED

BALANCE SHEET AS AT 31 AUGUST 2019

	Note	31.08.2019		31.08.2018	
		£	£	£	£
Fixed Assets					
Tangible assets	2		-		514
Current Assets					
Debtors	3	4,679		51	
Cash at bank and in hand		<u>13,280</u>		<u>37,854</u>	
		17,959		37,905	
amounts falling due within one year	4	<u>3,085</u>	14,874	<u>20,650</u>	<u>17,255</u>
Net Assets			<u>14,874</u>		<u>17,769</u>
FUNDS					
			31.08.2019		31.08.2018
			£		£
Unrestricted Funds :					
Accumulated funds			<u>14,874</u>		<u>17,769</u>

The directors are satisfied that for the year ended on 31 August 2019 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an independent Examiner whose report appears on pages 4 to 5.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 16th April 2020 and signed on its behalf by:-

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S. M. A. Rehman
Director and Trustee

The notes of page 6 and 7 form an integral part of these financial statements

AYESHA COMMUNITY EDUCATION LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

1. Basis of preparation of the accounts.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, (revised June 2008) (SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

Incoming Resources

Income from all resources are based on amounts receivable during the financial period.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that cannot be recovered.

Depreciation

Depreciation is provided at the following rates based on the estimated useful lives of tangible assets less estimated residual value.

Computer equipment	over three years
Furniture & Fittings	over five years

Fund Accounting

Funds held by the company are either:

*
company's objects at the discretion of the directors. Such funds may be held in order to finance both working capital and capital investment.

*
policy of the board of trustees to carefully monitor the application of these funds in accordance with the restrictions placed upon them.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

AYESHA COMMUNITY EDUCATION LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

2. Tangible Fixed Assets	Computer Equipment £	Furniture & Fittings £	Total £
Cost			
Balance brought forward	21,494	12,540	34,034
Additions during the year	-	-	-
	<u>21,494</u>	<u>12,540</u>	<u>34,034</u>
Depreciation			
Balance brought forward	20,980	12,540	33,520
Charge for the year	514	-	514
	<u>21,494</u>	<u>12,540</u>	<u>34,034</u>
Net Book Value			
As at 31 August 2019	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 July 2018	<u>514</u>	<u>-</u>	<u>514</u>
		31.08.2019	31.08.2018
3. Debtors		£	£
Other debtors		<u>4,679</u>	<u>51</u>
		31.08.2019	31.08.2018
4. Creditors : amounts falling due within one year		£	£
Trade creditors		-	17,478
Other taxes and social security costs		-	1,224
Accruals and other creditors		3,085	1,948
		<u>3,085</u>	<u>20,650</u>