

BATH CITY FARM

Financial Statements

YEAR ENDED 31 DECEMBER 2019

**Charity Number 1050202
Company Registration Number 03112751**

BATH CITY FARM
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

CONTENTS	PAGE
Legal and Administrative Information	2
Trustees annual report	3 to 9
Independent Examiner's Report	10
Statement of financial activities	11
Balance sheet	12
Notes to the Accounts	13 to 23

BATH CITY FARM

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2019

Status

The charity is constituted as a company limited by guarantee, incorporated on 12th October 1995, registered under the Companies Acts (registration number 03112751) and its governing document is a Memorandum and Articles of Association. It was granted charitable status by the Charity Commission under number 1050202.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Joanne Southwell (Chair)	Appointed 26 th Feb 2019
Deborah Steele	
Malcolm Dodds	
Anthony Langley	
Mike Collins	
Michael James Foxcroft	Appointed 30 th March 2019
Jeffrey Butler	Resigned 22 nd Jan 2020
Tamsin Egan	Appointed 2 nd Oct 2019
Mark Richardson	Appointed 2 nd Oct 2019
Christina Button	Appointed 2 nd Dec 2019
Amy Coulthard	Appointed 27 th Nov 2019

Registered Office

Bath City Farm
Kelston View
Twerton
Bath
BA2 1NW

Independent Examiner

Joanne Trowbridge MAAT - Bristol Community Accountants CIC
The Park, Daventry Road, Knowle, Bristol, BS4 1DQ

Bankers

HSBC
41 Southgate
Bath
BA1 1TN

BATH CITY FARM

TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2019

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st December 2019.

Reference and administrative information set out on page 2 forms part of this report.

Structure, governance and management

The charity is constituted as a company limited by guarantee, incorporated on 12th October 1995, registered under the Companies Acts (registration number 03112751) and its governing document is a Memorandum and Articles of Association. It was granted charitable status by the Charity Commission under number 1050202.

Following a resolution at the AGM in April 2017, changes to the charity's Objects were approved by the Charity Commission and the changes to the Memorandum & Articles were registered at Companies House and with the Charity Commission in September 2017. The principal changes were: to drop the word "Limited" from the charity's name; to update the language used in the charity's Objects; and to adopt Memorandum and Articles based on the current Charity Commission model.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

New trustees are recruited with a mixture of advertising for specific roles or attributes and responding to unsolicited offers. The organisation has a clearly documented standard process prior to appointment which incorporates recommended good practice for safer recruitment. The process includes a pre-application informal one-to-one meeting with an existing trustee, followed by a written application on a standard application form; a requirement to attend a minimum number of trustee meetings as an observer; and taking up two references and a DBS check. After that a decision is taken by the Chair and one other trustee whether or not to recommend the applicant for approval by the Board. If the applicant is approved, they will be appointed as a co-opted trustee until the next AGM, when their appointment will be subject to election by members.

Objectives and activities of the charity

Bath City Farm is a community hub and green oasis in the heart of Twerton. An area of multiple disadvantage and high-density social housing in the South of Bath, far removed from the Georgian splendour Bath is renowned for. From the beginning our **Vision** has been to build a healthy community rooted in nature, food, farming and each other. As a welcoming urban farm, we use our unique setting and targeted projects to educate, improve wellbeing and transform lives.

Bath City Farm exists to:

- ❖ Support vulnerable people to develop new skills
- ❖ Improve community cohesion, reducing loneliness and isolation
- ❖ Boost health and well-being
- ❖ Inspire environmental awareness
- ❖ Increase the number of people to engage in their community
- ❖ Bring enjoyment and education in horticulture, farming and nature

BATH CITY FARM

TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2019

Bath City Farm began to take shape in the early 1990's, growing and developing in response to demand and now supports over 800 people a year through a range of projects in animal care, horticulture and catering. Aimed at supporting adults with complex health and social needs and young people facing adversity, these projects enhance confidence, develop social networks and teach new skills. The farm is a free community resource and we welcomed 40,000 visitors to our site for recreation and education purposes during 2019. The farm has extensive facilities, including: a training kitchen, meeting rooms and 37 acres of green space and play a vital role for other local charities, education providers and organisations who benefit from using this unique outdoor space.

With over 25 years of experience in delivering projects for children, young people and adults we have developed generational connections with many local families and individuals and strive to offer care holistically, whether individual needs are practical, emotional or social.

Public benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Main activities to further Bath City Farm's purpose for public benefit

We run regular weekly sessions for adults, young people and families across B&NES but with a particular focus on our local community of Twerton and Whiteway.

The Farm delivers 10 different farm-based projects under two separate programmes which are:

Roots to Health - Supporting adults with complex health and social needs.

Branching Out - Improving lives for children, young people and families facing adversity.

All of our projects focus around a different user group or activity such as horticulture, catering, animal care, conservation and crafting. We work closely with individuals, who each have a designated project co-ordinator; this encourages personal development and provides structured activity to suit their needs. We also offer supported training and progression opportunities when individuals are ready to take that next step.

Our major focus is supporting individuals with mental health conditions often experiencing other complex issues such as substance misuse, domestic abuse, relationship difficulties, unemployment and homelessness. We aim to give individuals the support they need to achieve a sustained recovery to rebuild their lives after a crisis or long-term period of mental illness. We support individuals to thrive in their everyday lives and discover the tools and confidence to fulfil their potential, better manage their mental health, contribute to community development and improve their quality of life. We provide non-medical psychiatric care within strongly evidence-based community mental health activities, aligned to our local NHS strategy to reduce dependency on medication and to reduce the length of, and at times completely avoid, psychiatric hospital admission.

BATH CITY FARM

TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2019

We also deliver specialist work development placements for individuals with a learning disability and educational courses and activities for young people and families facing adversity. As a Community Hub, we enable marginalised groups to connect with each other and have countless interactions that improve well-being and community cohesion.

Main achievements and performance

Key achievements in 2019 included:

Increase in people reached through our work

The number of people benefiting from the Farm continued to increase and user numbers increased by an incredible 21% from 2018 figures:

- A record **41,862** people used the farm. This figure breaks down as follows:
 - **943** people attended projects to improve health, wellbeing and skills (679 adults and 264 children)
 - **1269** children and young people spent time at the farm with school/group visits,
 - **3650** people participated in community events and workshops.
 - **36,000** people visited the farm (*based on visitor figures taken on an average day and considering seasonal variances*)

Additionally, 30 other organisations used the farm site to run their own activities, events and projects.

Long Term Security for BCF

We worked hard on and were delighted to receive significant continuation funding for our Mental Health programme and Youth Programme from the Lloyds Bank Foundation and St James Place Foundation, with support from the other trusts and foundations listed below. In a very competitive climate, this ensures two of our key projects have security until 2022.

We also secured the majority of funding towards a new café through Community Infrastructure Levy and Power to Change. Our long-held dream of a larger indoor café will now be a reality and building work will start in autumn 2020. 'The Trough' café has grown to become a major focus for projects at the farm, with the fresh produce being grown by our Mental Health project and then turned into delicious dishes for sale, by our Training at the Trough project; a work development programme for people with Learning Disabilities. This significant development will enable our social programmes to expand at the same time as generating some income for the farm.

Going Concern

Following the announcement of Government restrictions due to the Covid-19 pandemic, the Trustees have been meeting regularly to monitor the Farm's financial position. At the end of March 2020 we had £190,000 of reserves and £178,000 of cash. These reserves represent over 8 months of expenditure in normal circumstances.

The trustees took the following steps –

- The Farm was closed on 22nd March.

BATH CITY FARM

TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2019

- All but 5 members of staff, who are required to maintain the Farm and animals, were furloughed from 1st April under the Government's Coronavirus Job Retention Scheme.
- All expenditure that was not required for the continued running of the Farm was stopped.
- Grant bodies that had provided significant restricted funds were approached to see if they would allow us to be flexible in how we spent their funds during the Covid-19 epidemic.
- Applications are being made for additional grants from a number of emergency funds, including a £10,000 grant from Bath and North East Somerset Council, which has recently been received and a request for a £29,800 grant from Power2Change.
- We are launching a £50,000 crowdfunding appeal to ensure that we are able to maintain our reserves at an acceptable level.

The closure of the Farm means that we will lose the overwhelming majority of our trading income over the summer months, when most of it is earned. We have good working relationships with our main funders and have been updating them on the current situation.

Our latest financial forecast runs until the end of May 2021. It is based on what the Trustees believe is the worst-case scenario for grant income and shows that because of the substantial reserves that we had at the end of March, we are a going concern.

The Trustees do not believe that any asset values have been significantly impaired by the Covid-19 pandemic and that there is no material uncertainty about the Farm's ability to continue to operate.

Recognition for our work

2019 has been an incredible year for raising our profile both locally and regionally. We received recognition for the impact our work has through a variety of different ways.

- Bath City Farm was winner of the prestigious Bath Life Awards in Feb 2019. We won the 'Charity of the Year' category. The judges said the farm is "A remarkable environmentally-friendly urban community facility, providing a highly successful support system to those who need it. An inspiring and educational place."
- Our Training at the Trough team also won 'Volunteer Team of the Year' at the Bath and North East Somerset Council's Community Awards. The Training at the Trough Team are just one of the groups which help to keep the Farm going. They cook up all the lovely Farm produce into delicious dishes for the community café. The group is specifically for people with Learning Disabilities.
- We have been nominated to represent the County of Somerset for the Queens Award for Voluntary Service. The award is considered "the MBE for volunteer groups" and recognises exceptional service within communities and is the highest honour for volunteer groups in the UK.
- During a recent spate of vandalism in the summer, the Farm put out an appeal through the local media to raise £300 to install CCTV, to our surprise the local community rallied

BATH CITY FARM

TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2019

and helped us raise over £5000 in four days! This demonstrates further the value the Farm brings to the local community and beyond.

Partnerships

As a Community Hub Bath City Farm worked in partnership and collaboration to affect positive change and improvements in local people's lives. We have developed specialised services with partner organisations, including: Southside Family Project, Avon Wildlife Trust and the Early Intervention Team for Psychosis to deliver targeted projects supporting people's recovery

The Farm also developed some strong links with local businesses and other third sector organisations in 2019 that enable the development of our site and projects.

- Bath Building Society Charity of the Year – donated funds towards core and project costs
- HPH charity of the year. - Donated funds and materials towards much needed infrastructural improvements around the animal enclosures.

Board of Trustees

The Farm's strategic direction is supported by 11 committed Trustees who provide and share a range of knowledge and expertise across a broad spectrum of business areas, this ensures the Farm has the required Governance arrangements in place to support the sustainability of the farm. Trustees also support and are involved in farm projects, including individual working groups focusing on areas of expertise e.g. finance, staffing related matters. This dedicated activity further supports the farm ensuring that the local community and people of B&NES have access to a resource that continues to thrive.

Difference made to beneficiaries

Our work with people of all ages with multiple and complex needs continues to be a core area of our provision.

2019 quantitative information

From the period the award covered we supported

- **109** individuals with a mental health diagnosis attending our **Grow it** Programme to support their recovery.
- **102** older individuals attending our **Feathered Friends** programme to address social isolation and loneliness.
- **55** individuals who have a learning disability attending one of our 2 **Work and Personal Development projects**.
- **36** vulnerable young people 5-16yrs attending one of our 3 **Environmental Youth projects**.
- **64** individuals attending our **Families at the Farm programme** for families facing adversity through domestic abuse.
- **86** individuals attending our **General Volunteering Programme** to help look after the animals/gardens and wilder spaces on the farm for the benefit of all

BATH CITY FARM

TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2019

We also had 42,000 visitors connecting to nature, food and farming (an increase from 30,000 in the previous period) and using our site for recreation, therapeutic workshops, community events and educational visits

We gathered feedback from our beneficiaries about the impact it has made and below are some of the qualitative and quantitative outcomes.

Since attending the farm in 2019:

14% have reduced the amount of support they receive from Mental Health Support teams

10% have been discharged completely

13% report visiting their GP's less

12% have reduced the amount of medication they take

6% have stopped taking medication altogether

1% have increased their medication

"I honestly don't know where I'd be without the Farm. I truly think it's played a big role in saving my life on multiple occasions. The volunteers really are such a unique group of people and I feel so lucky to have found you all!"

"My mental health was pretty much at rock bottom before coming here. Everything in my life has improved since."

"While at the Farm my confidence and social anxiety has improved a lot. The team work and feeling part of a team has really helped."

Financial Review

2019 was very positive financially, as we were able to increase our Total Income by 25% from £252,344 in 2018 to £315,257 in 2019. This was achieved through continuing support from our key funders, who are listed below, as well as –

- An increase of over £18,000 in donations from individuals, in part because of one individual donation of £10,000 as well as a wonderful response from the local community last summer after our appeal for help after a spate of vandalism at the Farm.
- Donations from local corporate organisations increased by over £13,000, with a donation of £4,500 from Bath Rotary Club due to being Bath Building Society's Charity of the Year, £4,000 from HPH commercial property as we were their Charity of the Year and over £3,000 from Wessex Water.
- An increase of £4,000 (a 44% increase) in income from hiring out our Training and Community Rooms.
- A rise of over £12,000 (an increase of 48%) in café sales following improvements in the café menu, increased staffing levels, great weather and a lot of hard work by staff.
- £7,000 of fees from our new Training at the Trough initiative.

Thanks to a tight control of costs, which were essentially in line with the previous year, the higher levels of income meant we are able to turn a deficit of £33,726 in 2018 into a surplus of £29,420.

BATH CITY FARM

TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2019

Fundraising activity

As well as having multi-year grants still coming in from previous years, in late 2018-2019 we applied for a total of 17 larger grants of which 9 were successful

- Lloyds Bank Foundation £86,689 over three years Mental Health programme
- Wates Foundation £10,000 for core funding
- Roper Family Charitable Trust £15,000 for core funding
- St James Place Foundation £9619 youth programme
- 29th May 1961 CT £9000 over 3 years Mental Health programme.
- Bathscapes Landscape on Prescription project with AWT - £37,000 over 3 years.
- Bathscapes Community Skills Project - £17,600 over 4 years.
- Community Infrastructure Levy £125,000 new café development.
- Power to Change £300,000 new café development.

We also applied to 16 trusts for amounts below £8,000, of which 3 were successful, 2 unsuccessful and 11 still awaiting decision.

Policy on Reserves

The Trustees have adopted a written policy on Reserves and Investments and aim to retain 3-6 months running costs held as Free Reserves. Our monthly average running costs are £20,000.

Responsibilities of the Trustees

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the charity's trustees/directors:

..... Date2020

Joanne Southwell – Chair of Trustees

BATH CITY FARM

Independent Examiner's Report to the Trustees

YEAR ENDED 31 DECEMBER 2019

I report to the charity trustees on my examination of the accounts of Bath City Farm for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes.

Responsibilities and basis of report

As the trustees (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of MAAT.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

It should be noted that Bristol Community Accountants provide bookkeeping services to Bath City Farm. I confirm that my duties are segregated, and I am not involved in the day to day bookkeeping matters of the farm.

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park, Daventry Road, Knowle
Bristol BS4 1DQ

.....

Date2020

BATH CITY FARM

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 DECEMBER 2019

		General Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies	3	70,096	129,257	199,353	173,653
Charitable activities	4	65,603	-	65,603	44,256
Other trading activities	5	48,266	-	48,266	33,738
Investments	6	2,035	-	2,035	697
Total		<u>186,000</u>	<u>129,257</u>	<u>315,257</u>	<u>252,344</u>
Expenditure On:					
Raising funds	7	39,479	38	39,517	23,816
Charitable activities	8	156,540	81,993	238,533	254,928
Other	9	7,787	-	7,787	7,326
Total		<u>203,806</u>	<u>82,031</u>	<u>285,837</u>	<u>286,070</u>
Net income/(expenditure)		(17,806)	47,226	29,420	(33,726)
Transfers between funds	16	3,228	(3,228)	-	-
Net income/(expenditure) before other gains and losses		<u>(14,578)</u>	<u>43,998</u>	<u>29,420</u>	<u>(33,726)</u>
Other gains/(losses)		-	-	-	-
Net movement in funds		<u>(14,578)</u>	<u>43,998</u>	<u>29,420</u>	<u>(33,726)</u>
Total funds brought forward		138,783	59,741	198,524	232,250
Total Funds Carried Forward	16	<u>124,205</u>	<u>103,739</u>	<u>227,944</u>	<u>198,524</u>

All of the activities of the charity are classed as continuing

The notes on pages 13 to 23 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

Details of the allocation of 2018 total funds between unrestricted and restricted are shown in note 19

BATH CITY FARM

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	13	15,241	18,997
Current assets			
Debtors	14	6,945	5,644
Livestock		5,220	6,720
Cash at bank and in hand		208,619	174,234
<i>Total current assets</i>		<u>220,784</u>	<u>186,598</u>
Creditors : Amounts falling due within one year	15	(8,081)	(7,071)
<i>Net current assets or liabilities</i>		<u>212,703</u>	<u>179,527</u>
Total net assets or liabilities		<u><u>227,944</u></u>	<u><u>198,524</u></u>
The Funds of the Charity	16		
Restricted funds		103,739	59,741
Unrestricted funds		124,205	138,783
		<u>227,944</u>	<u>198,524</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the trustees on and are signed on their behalf by:

.....

.....

Director
Joanne Southwell

Director
Deborah Ruth Steele

BATH CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

1 Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
Expenditure	
Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

BATH CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost less accumulated depreciation and impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful

Fixtures and Fittings	10	% straight line
Office Equipment	33	% straight line
Plant and Equipment	20	% straight line
Site Structures	20	% reducing balance

Livestock

Livestock is included at the lower of cost or net realisable value.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

BATH CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

Income and Endowments From:

3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Donations & Gift Aid	52,981	5,535	58,516	21,989
Memberships	165	-	165	221
Grants	16,950	123,722	140,672	151,443
	<u>70,096</u>	<u>129,257</u>	<u>199,353</u>	<u>173,653</u>

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Site Income	5,523	-	5,523	1,759
Building Income	13,008	-	13,008	9,025
Events	5,180	-	5,180	5,239
Activity Fees	41,892	-	41,892	28,233
	<u>65,603</u>	<u>-</u>	<u>65,603</u>	<u>44,256</u>

5 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Café Receipts	39,138	-	39,138	26,425
Animal Income	4,211	-	4,211	2,763
Traded Income	4,917	-	4,917	4,550
	<u>48,266</u>	<u>-</u>	<u>48,266</u>	<u>33,738</u>

6 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Bank Interest	2,035	-	2,035	697
	<u>2,035</u>	<u>-</u>	<u>2,035</u>	<u>697</u>

BATH CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

Expenditure on:

7 Raising Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Trading Costs	2,436	38	2,474	1,323
Café Supplies	13,714	-	13,714	9,389
Café Salaries	23,329	-	23,329	13,104
	<u>39,479</u>	<u>38</u>	<u>39,517</u>	<u>23,816</u>

8 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
General Staff Costs	95,682	67,428	163,110	169,988
Activity Costs	6,416	2,655	9,071	12,543
Building Costs	16,046	-	16,046	8,147
Site Costs	12,376	1,714	14,090	19,753
Animal Costs	10,037	-	10,037	4,255
Volunteer Costs	3,466	-	3,466	5,129
Office Costs	1,762	1,659	3,421	3,486
General Running Costs	7,672	8,537	16,209	27,230
Marketing and Media	824	-	824	1,197
Event Costs	2,259	-	2,259	3,200
	<u>156,540</u>	<u>81,993</u>	<u>238,533</u>	<u>254,928</u>

9 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Independent Examination/Accountancy	678	-	678	599
Trustee Expenses and AGM	125	-	125	76
Depreciation	6,984	-	6,984	6,651
	<u>7,787</u>	<u>-</u>	<u>7,787</u>	<u>7,326</u>

BATH CITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

10 Net incoming resources for the year

This is stated after charging:	2019	2018
	£	£
Depreciation	6,984	6,651
Independent Examination Fees	678	599
	<u>678</u>	<u>599</u>

11 Staff costs and numbers

The aggregate payroll costs were:	2019	2018
	£	£
Gross Salaries excluding trustees	187,551	181,130
Employer's National Insurance	8,511	10,586
SMP Recovered	(6,028)	(1,162)
Employer's allowance	(3,000)	(3,000)
Employer's contribution to pension schemes	2,078	1,422
	<u>189,112</u>	<u>188,976</u>

No employee received emoluments of more than £60,000 (2018: £Nil)

The average monthly head count was 19 staff (2018: 17 staff)

Total employee benefits paid to key management personnel during the year were £21,329 (2018: 20,623)

Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2018: £nil) neither were they reimbursed expenses during the year (2018: £nil). No charity trustee received payment for professional or other services supplied to the charity (2018: £nil).

12 Related Party Transactions

There were no related party transactions in the year.

BATH CITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

13 Tangible fixed assets

	Site Structures £	Plant & Equipment £	Fixtures & Fittings £	Total £
Cost				
At the beginning of the year	59,297	7,942	29,364	96,603
Additions	-	3,228	-	3,228
At the end of the year	<u>59,297</u>	<u>11,170</u>	<u>29,364</u>	<u>99,831</u>
Depreciation				
At the beginning of the year	44,436	7,942	25,228	77,606
Charge for the year	2,972	1,076	2,936	6,984
At the end of the year	<u>47,408</u>	<u>9,018</u>	<u>28,164</u>	<u>84,590</u>
Net book value				
At the beginning of the year	14,861	-	4,136	18,997
At the end of the year	<u>11,889</u>	<u>2,152</u>	<u>1,200</u>	<u>15,241</u>

14 Debtors

	2019 £	2018 £
Trade Debtors	5,308	1,534
Accrued Income	1,637	4,110
	<u>6,945</u>	<u>5,644</u>

15 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade Creditors	3,814	3,287
Other Creditors	3,589	3,185
Accruals and Deferred Income	678	599
	<u>8,081</u>	<u>7,071</u>

BATH CITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

16 Movement in material funds for current period

	At 01-Jan 2019 £	Income £	Expenditure £	Transfers £	At 31-Dec 2019 £
Restricted funds					
Lloyds Bank	-	27,171	(8,926)	-	18,245
Medlock	7,022	6,000	(3,436)	-	9,586
St James	-	9,620	(2,823)	-	6,797
Sobel Foundation	6,826	9,000	(9,456)	-	6,370
Children in Need	4,990	9,835	(8,950)	-	5,875
St John's Development Fund	6,579	-	(875)	-	5,704
Security	-	5,535	-	-	5,535
Cobalt Trust (Office refurb)	-	10,600	(5,175)	-	5,425
Wates Foundation	-	10,000	(4,782)	-	5,218
Avon & Wiltshire Mental Health	1,527	12,910	(9,395)	-	5,042
Quartet Health & Safety Training	-	5,000	-	-	5,000
Awards for all Family project	-	8,316	(3,538)	-	4,778
Hatchery	4,024	-	-	-	4,024
Co-op Events	4,423	-	(1,071)	-	3,352
29th May 1961 Charitable Trust	-	3,000	-	-	3,000
Feathered Friends	-	3,000	(737)	-	2,263
Anton Jurgens Charitable Trust	-	2,000	-	-	2,000
Cobalt Trust (Office refurb)	-	5,000	-	(3,228)	1,772
Chrysalis Fund	4,000	-	(2,361)	-	1,639
Bath Boules	-	1,600	(570)	-	1,030
Bathscape	-	670	-	-	670
Quartet Catalyst	299	-	-	-	299
Francis Winham Foundation	2,000	-	(1,885)	-	115
Big Lottery Fund	1,500	-	(1,500)	-	-
Family Feasts	282	-	(282)	-	-
St Johns Core	10,681	-	(10,681)	-	-
St John's Foundation	125	-	(125)	-	-
Bailey Thomas	5,463	-	(5,463)	-	-
Total restricted funds	59,741	129,257	(82,031)	(3,228)	103,739
Unrestricted funds					
General Fund	107,786	186,000	(196,822)	-	96,964
Designated Funds					
- Asset Depreciation	18,997	-	(6,984)	3,228	15,241
- Redundancy Reserve	12,000	-	-	-	12,000
Total unrestricted funds	138,783	186,000	(203,806)	3,228	124,205
Total funds	198,524	315,257	(285,837)	-	227,944

BATH CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

Purpose of Restricted Funds:

Avon and Wiltshire Partnership Mental Health Trust

Part funding for staff salaries for Mental Health volunteering project.

Baily Thomas Trust

Funding for Training at the Trough Project engaging people with learning disabilities in the running of the café.

Big Lottery Fund

Healthier Lives, Healthier Communities programme – Salary costs for targeted engagement of four different user groups – Adults with multiple and complex needs, young people on the fringes of society, families facing adversity and vulnerable older people.

Children in Need

Funding towards Branching Out Youth Programme

Lloyds Bank Foundation

Towards Mental Health Volunteering Project

Medlock Charitable Trust

Towards Welcome to the farm package and Volunteering.

St Johns Development Fund

Grant towards initial planning stages of indoor café. Professional Architects fees, business plan etc.

Family Feasts

Bath Boules fund for family project in Partnership with Southside Family Project.

Quartet Catalyst

Building of new easy access chicken area for feathered friends project.

St Johns special Fund

To cover staff costs during exceptional circumstances.

Sobell Foundation

Targeted Community Engagement Programme supporting our mental health programme and family project.

Francis Winham Foundation

Feathered Friends programme for over 60's.

Chrysalis Fund

Farm Hub Group and advocacy project

Co-operative Community Fund

To run a series of free events for the local community.

St James Place Foundation

Youth Work

Security

Local giving appeal for repairs after break in at the farm

Cobalt Trust

Core funding to support community development and office refurbishment

Wates Foundation

Core funding

Quartet Health & Safety Training

Health and safety and HR support

Awards for all Family project

Family Feasts project

Hatchery

Donation to build hatchery

1981 Charitable Trust

Mental health programme

Anton Jurgens Charitable Trust

Mental Health Programme

BATH CITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

Purpose of Restricted Funds continued:

Bath Boules

Farm Hub project for families

Bathscape

Natural Pathways project with Avon Wildlife Trust

St Johns Core

Core Funding

Unrestricted funds:

We also received funding from the following organisations that we are very grateful for:

Love Honey Foundation

17 Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	-	15,241	-	15,241
Cash at Bank and in Hand	92,880	12,000	103,739	208,619
Other Net Current Assets/(Liabilities)	4,084	-	-	4,084
Total	<u>96,964</u>	<u>27,241</u>	<u>103,739</u>	<u>227,944</u>

BATH CITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

18 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	General Funds	Restricted Funds	Total Funds 2018
	£	£	£
Income and Endowments from:			
Donations and legacies	52,537	121,116	173,653
Charitable activities	44,186	70	44,256
Other trading activities	33,738	-	33,738
Investments	697	-	697
Total	<u>131,158</u>	<u>121,186</u>	<u>252,344</u>
Expenditure On:			
Raising funds	23,567	249	23,816
Charitable activities	101,195	153,733	254,928
Other	7,262	64	7,326
Total	<u>132,024</u>	<u>154,046</u>	<u>286,070</u>
Net income/(expenditure)	(866)	(32,860)	(33,726)
Transfers between funds	-	-	-
Net income/(expenditure) before other gains and losses	<u>(866)</u>	<u>(32,860)</u>	<u>(33,726)</u>
Other recognised gains/(losses)	-	-	-
Net movement in funds	<u>(866)</u>	<u>(32,860)</u>	<u>(33,726)</u>
Total funds brought forward	139,649	92,601	232,250
Total Funds Carried Forward	<u>138,783</u>	<u>59,741</u>	<u>198,524</u>

All of the activities of the charity are classed as continuing

BATH CITY FARM
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

19 Movement in material funds for previous period

	At 01-Jan 2018 £	Income £	Expenditure £	Transfers £	At 31-Dec 2018 £
Restricted funds					
Big Lottery Fund	10,406	40,481	(49,387)	-	1,500
St John's Development Fund	16,748	-	(10,169)	-	6,579
Lloyds TSB Foundation	15,893	-	(15,893)	-	-
Avon & Wiltshire Mental Health	3,418	12,910	(14,801)	-	1,527
Bathscapes	-	5,000	(5,000)	-	-
Family Feasts	-	1,150	(868)	-	282
Quartet Catalyst	-	915	(616)	-	299
Hatchery	4,024	-	-	-	4,024
St Johns Core	15,252	20,000	(24,571)	-	10,681
St John's Foundation	-	5,000	(4,875)	-	125
Bailey Thomas	12,792	-	(7,329)	-	5,463
Children in Need	4,137	9,237	(8,384)	-	4,990
Sobel Foundation	-	9,000	(2,174)	-	6,826
Co-op Community Fund	3,249	70	(3,319)	-	-
Sirona - Farm Hands	642	-	(642)	-	-
Francis Winham Foundation	-	2,000	-	-	2,000
Chrysalis Fund	-	4,000	-	-	4,000
Co-op Events	-	4,423	-	-	4,423
Bath Boules	-	1,000	(1,000)	-	-
Bath Labour Party	40	-	(40)	-	-
Medlock	6,000	6,000	(4,978)	-	7,022
Total restricted funds	92,601	121,186	(154,046)	-	59,741
Unrestricted Funds					
General Fund	93,530	131,158	(125,373)	8,471	107,786
Designated Funds					
- Kitchen Refit	1,577	-	-	(1,577)	-
- Forest School	1,894	-	-	(1,894)	-
- Animal Pen Upgrade	5,000	-	-	(5,000)	-
- Asset Depreciation	25,648	-	(6,651)	-	18,997
- Redundancy Reserve	12,000	-	-	-	12,000
Total unrestricted funds	139,649	131,158	(132,024)	-	138,783
Total Funds	232,250	252,344	(286,070)	-	198,524