

Milton Keynes and District Reform Synagogue

Financial Accounts

31 December 2019

Charity Number 1058193

Milton Keynes and District Reform Synagogue

Financial accounts

For the year ended 31 December 2019

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Milton Keynes and District Reform Synagogue

Legal and Administrative Information

Status

The synagogue was registered with the Charity Commission on 23rd September 1996 and is governed by a constitution and rules adopted on 28th June 1978.

Trustees and Council Members

Mrs P Dorrance	Honorary Chair
Mrs S Friedman	Honorary Treasurer
Mr R Assenheim	Honorary Secretary
Mr H Fried	Honorary Warden
Mr H Z Friedman	Minutes Secretary
Mrs C Assenheim	
Mrs L Tribus	

Charity Number

1058193

Principal Address

1 Hainault Avenue
Giffard Park
Milton Keynes
MK14 5PQ

Independent examiner

Nigel Boyce FCCA
Hickeson Boyce
Chartered Accountants
68a High Street
Stony Stratford
Milton Keynes
MK11 1AQ

Bankers

Barclays Bank plc
PO Box 170
Milton Keynes
MK6 1AL

Milton Keynes and District Reform Synagogue

Trustees Report for the year ended 31st December 2019

The Trustees present their report along with the accounts of the charity for the year ended 31 December 2019. The accounts have been prepared in accordance with the accounting policies set out on page 8 and comply with the applicable law and the requirements of SORP (FRS 102), Accounting and Reporting by Charities.

Constitution and objects

The Milton Keynes and District Reform Synagogue, known in Hebrew as Bet Echud, is constituted under a deed of trust established in 1979 and is a registered charity No 1058193.

The principal objects of the Synagogue are the promoting of Judaism in the spheres of public worship, religious, educational, social, cultural and charitable activities.

Structure, governance and management

The Synagogue's governing document is its constitution, which is reviewed periodically. The Trustees of the Synagogue are its Council Members, including the Honorary Officers, who are elected by the membership in open meeting. There is also provision for up to three members to be co-opted to serve on Council until the subsequent Annual General Meeting.

The Trustees normally meet twelve times a year and there are Sub-committees and Groups that report to the council, which then approves their activities. The main Sub-committees and Groups are:

Ritual: this committee deals with all aspects of the provision of Synagogue services including festivals;

Cheder education: this committee deals with the provision of religion schooling for children of members, through to bar/batmitzvah age and beyond;

The Council, who take appropriate external advice where necessary, makes all significant operational decisions except the appointment of a rabbi. The constitution requires that decision to be approved by the membership in open meeting.

External affiliations

The constitution provides that the Synagogue shall be a member of the Movement for Reform Judaism, for which benefit, affiliation fees are payable at a percentage of the previous year's subscription income. One of the benefits of membership of a synagogue is the availability of a burial plan, and a proportion of members' subscriptions are specifically levied in this respect: this is paid by the Synagogue to the Jewish Joint Burial Society.

Achievement of objectives and review of activities

A full review of Synagogue activities is contained in the Synagogue's latest Annual Review that is circulated to all members prior to the Annual General Meeting. The key achievements during the year referred to in the Annual Review were:

Ritual: The sharing of the service leadership between visiting student Rabbi and our own lay readers and the introduction of a number of special kiddushim to honour various members for their service or for special birthdays and anniversaries. These innovations have proved popular.

Cheder and Education: Cheder classes have developed this year, with the use of the Chai curriculum and more streamed learning. With the aid of our teachers and liaising with parents there has been greater integration between the Cheder and the community.

Milton Keynes and District Reform Synagogue

Trustees Report for the year ended 31st December 2019

(continued)

Social and Welfare: The Welfare Group is running with the aim of keeping the synagogue in touch with all members. The Reading Group and Craft Group continue to be popular and have allowed us to welcome in people from other faiths. Various events involving the wider local community are held.

The Synagogue magazine - 'Listen', is produced quarterly and as well as being available on the website a paper copy is now sent out to all members who request one.

Grants: This year the High Holy Day Appeal beneficiaries included The MS Society and The Langdon Foundation.

Financial review

The Statement of Financial Activities for the year to 31 December 2019 is set out on page 7 of the accounts and shows a net operating surplus of £7,510 for the year. This compares with last year's surplus of £12,748. Because of this surplus, the Synagogue's reserves have increased and now total £177,544.

Plans for the future

Within each of our main categories the following are the short / medium term goals:

Rabbinic Support: Student Rabbis from Leo Baeck College regularly spend a given time with an established synagogue and we are working with several of them.

Ritual: To continue providing a variety of service styles with possibly more Kabbalat Shabbats. The current wardens will take on a specialist role in relation to Pastoral, burial and B'nei Mitzvah issues. The initiative to train new wardens continues.

Cheder and Education: We plan to continue further integration and merging between Cheder and the remainder of the community, with improvement in regular attendance and communication with parents. We hope to encourage local families with small children to join the community.

Programme Development: Continue to evaluate methods of encouraging involvement by a broader range of members by offering more choices of activities.

Welfare will continue to deliver support to the membership, particularly the elderly and recently bereaved. To allow the Synagogue to be part of the wider community we encourage the use of the hall by suitable outside groups.

Reserves policy

It is the policy of the Synagogue to maintain our unrestricted funds, which are the free reserves of the Synagogue, at a level that is adequate to keep the Synagogue solvent. In conjunction with the subscriptions and other incoming resources, this provides sufficient funds to cover the administrative and support costs of the Synagogue.

The restricted funds are funds donated to the Synagogue for expenditure of a specific purpose or nature and are held in an appropriate form to enable the funds to be applied for the purpose for which they were established.

Milton Keynes and District Reform Synagogue

Trustees Report for the year ended 31st December 2019

(continued)

Grant making policy

The Synagogue pursues its charitable giving mainly through the High Holy Day Appeal. Our policy is to make grants out of donations received and only to registered charities, whether in the UK or overseas.

Risk Management

The trustees have examined the major strategic, business and operational risks which the Synagogue faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate risks as appropriate.

Trustees' responsibilities in relation to the accounts

Law applicable to charities in England and Wales requires the board of trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the period end and of its incoming resources and resources expended during that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 10 June 2020 and signed on its behalf by



Priscilla Dorrance
Chair of Council

Milton Keynes and District Reform Synagogue

Independent Examiners Report to the Trustees of Milton Keynes and District Reform Synagogue

For the year ended 31 December 2019

I report on the accounts for the trust for the year ended 31 December 2019, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Boyce FCCA
Hickeson Boyce
Chartered Certified Accountants
68a High street
Stony Stratford
Milton Keynes
MK11 1AQ

Date: 15/6/2020

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE
BALANCE SHEET AS AT 31 DECEMBER 2019

FIXED ASSETS	£	£	£	£
	Cost brought forward and carried forward	Depn to date	Net book value	31.12.18
Building	159,952	70,979	88,973	92,972
Religious Ritual Items	2,566	2,566	0	139
Furniture & Fittings	44,906	44,906	0	4,624
Tangible fixed assets (leasehold land)	15,000		15,000	15,000
	<u>222,424</u>	<u>118,451</u>	<u>103,973</u>	<u>112,735</u>
CURRENT ASSETS				
Debtors and Prepayments	[12]	6,003		7,231
Cash at Bank and in Hand		<u>70,900</u>		<u>55,838</u>
		76,903		63,069
CURRENT LIABILITIES				
Amounts falling due within one year	[13]	<u>3,332</u>		<u>5,770</u>
NET CURRENT ASSETS			<u>73,571</u>	<u>57,299</u>
			<u>177,544</u>	<u>170,034</u>
LONG TERM LIABILITIES				
Amount falling due after one year				
Mortgage			0	0
TOTAL NET ASSETS			<u>177,544</u>	<u>170,034</u>
FINANCED BY				
Unrestricted: General Fund			177,544	170,034
			<u>177,544</u>	<u>170,034</u>

Approved by the Executive of the trustees (the synagogue council) on 10 June 2020
and signed on its behalf by

RSM Friedman
P Dymally
H Xrod.

Trustee and Treasurer

Trustee and Chair

Trustee

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

INCOME AND EXPENDITURE	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total funds 2018
INCOME AND ENDOWMENTS					
Subscriptions (net)		21,956		21,956	20,770
Income tax recoverable on subscriptions		4,426		4,426	4,512
Donations and legacies		3,759	804	4,563	5,191
Income tax recoverable on donations		444		444	1,035
JJBS			9,000	9,000	8,060
Interest		113		113	93
Income from charitable activities	[2]	821		821	392
Other incoming resources	[3]	6,096		6,096	8,297
TOTAL INCOMING RESOURCES		37,615	9,804	47,419	48,350
EXPENDITURE					
Expenditure on raising funds:					
Rabbinic fees and expenses		0		0	0
Services and festivals	[4]	3,207		3,207	2,553
Education	[5]	1,779		1,779	1,977
JJBS			9,000	9,000	8,220
MRJ affiliation		1,896		1,896	1,888
Synagogue magazine		153		153	148
Charitable donations		150	804	954	868
		7,185	9,804	16,989	15,654
Building:					
Running expenses	[6]	10,353	0	10,353	8,823
Depreciation	[7]	8,762		8,762	5,187
		19,115	0	19,115	14,010
Other Resources Expended:					
Administration	[8]	1,106		1,106	1,247
General expenses	[9]	2,591		2,591	4,232
Fund raising	[10]	108		108	200
Borrowing charges	[11]	0		0	259
		3,805	0	3,805	5,938
TOTAL EXPENDITURE		30,105	9,804	39,909	35,602
NET INCOMING RESOURCES FOR THE YEAR		7,510	0	7,510	12,748
RECONCILIATION OF FUNDS					
Total funds brought forward		170,034		170,034	157,286
Amounts transferred		0	0	0	
TOTAL FUNDS CARRIED FORWARD		177,544	0	177,544	170,034

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

1 ACCOUNTING POLICIES

a) Accounting convention

The accounts have been prepared on an accruals basis and under the historic cost convention.

They are in accordance with the requirements of the Statement Of Recommended Practice on Accounting by Charities under which advantage has been taken not to include a cash flow statement.

b) Subscriptions and other income

Subscriptions are included on the basis of those due for the current year after making allowance for any amounts that are unlikely to be collected.

Other income is recognised in the year to which it relates.

c) Income tax recoverable

Income tax recoverable has been included to the extent that it arises on gift aided donations received during the year.

d) Depreciation

The building is being depreciated at 2.5% per annum on cost.

Religious Ritual Items are being depreciated at 10% per annum on cost.

Furniture and fittings have been written off during the year.

e) Funds accounting

General funds are unrestricted funds which are available at the discretion of the Trustees for particular purposes.

Restricted funds are funds which are held for specific purposes.

f) Going concern

The trustees consider that there are no material uncertainties relating to going concern and the accounts have therefore been prepared on this basis.

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total funds 2018
2 INCOME FROM CHARITABLE ACTIVITIES				
Quiz	140		140	85
Social events	631		631	290
Judaica	50		50	17
TOTAL	821	0	821	392
3 OTHER INCOMING RESOURCES				
Hall hire	5,565		5,565	7,035
Funeral costs recovered from JJBS	0		0	853
Rituals festivals	531		531	409
TOTAL	6,096	0	6,096	8,297
4 SERVICES AND FESTIVALS				
Kiddush and catering	476		476	417
Lay readers, visiting rabbis	2,047		2,047	1,811
Ritual, festivals, choir	684		684	326
TOTAL	3,207	0	3,207	2,553

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total funds 2018
5 EDUCATION				
Cheder teachers	1,779		1,779	1,977
TOTAL	1,779	0	1,779	1,977
6 BUILDING				
Electricity	2,422		2,422	2,586
Water	1,324		1,324	491
Garden	1,612		1,612	910
Cleaning/ hygiene consumables	1,527		1,527	1,599
Repairs and maintenance	2,219		2,219	2,559
Security: keyholding	368		368	368
Furniture and fittings <£1000	881		881	310
TOTAL	10,353	0	10,353	8,823
7 DEPRECIATION				
Depreciation on furniture and fittings	4,624		4,624	1,050
Depreciation on ritual assets	139		139	138
Depreciation on building	3,999		3,999	3,999
TOTAL	8,762	0	8,762	5,187
8 ADMINISTRATION				
Postage	229		229	295
Stationery and printing	0		0	180
Telephone	842		842	737
Data protection	35		35	35
TOTAL	1,106	0	1,106	1,247
9 GENERAL EXPENSES				
Insurance	1,152		1,152	1,807
Professional fees	492		492	438
Travel expenses	185		185	262
Web site	0		0	54
Welfare	747		747	671
Advertising	0		0	147
Bank charges	15		15	0
Funeral cost	0		0	853
MRJ Conference	0		0	0
	2,591	0	2,591	4,232

Included in Professional fees is £480 relating to the independent examination fee.

MILTON KEYNES AND DISTRICT REFORM SYNAGOGUE
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total funds 2018
10 FUND RAISING				
Quiz	0		0	0
Social events	18		18	88
Judaica	90		90	112
TOTAL	108	0	108	200
11 BORROWING CHARGES				
Mortgage interest	0		0	259
TOTAL	0	0	0	259
12 DEBTORS AND PREPAYMENTS				
2019 subscriptions not yet received	0		0	80
Tax refund on gift aid subscriptions	4,426		4,426	4,507
Tax refund on gift aid donations	444		444	1,032
Insurance (prepayment)	86		86	141
BT phone	0		0	0
Honorarium	0		0	0
Funerals	0		0	0
Hall hire	1,047		1,047	1,259
MRJ levy (prepayment)	0		0	212
TOTAL	6,003	0	6,003	7,231
13 CREDITORS				
Mortgage repayment payable within 1 year	0		0	3,307
Lay reader	0		0	840
Mortgage interest	0		0	180
Key deposits	70		70	70
Listen magazine	0		0	0
Accountancy fee	480		480	444
BT phone	79		79	69
Council expenses	0		0	0
JJBS refundable travel	0	1,450	1,450	0
Electricity	394		394	270
Subscriptions paid in advance	859		859	590
TOTAL	1,882	1,450	3,332	5,770
14 RELATED PARTY TRANSACTIONS				
There were no related party transactions that require disclosure.				
15 TRUSTEE REMUNERATION AND EXPENSES				
During the year no trustees received any remuneration. Travel expenses totalling £88 were reimbursed to two trustees.				
16 STAFF COSTS				
During the year two staff were employed by the charity with wages and salaries totalling £2176.				