

## **St Wilfrid's - Wilford Parish Church**

### **Annual Treasurer's Report 2019 (2020 APM)**

The treasurer is responsible for the good stewardship of church finances in partnership with the Finance Group and the Parochial Church Council. Together we acknowledge with gratitude the gifts entrusted to our stewardship and seek to use those gifts to further God's purpose in Wilford, the local community and the world. The following information demonstrates how St Wilfrid's Church serves the local community and public benefit.

At the end of each year the Finance Group meet and set budgets based on forecast income/expenditure levels. The figures agreed are based on current income and expenditure with consideration for trends over the previous three to five years. We also consider known and potential changes in the year ahead.

The accounts presented here have been independently examined and signed as accurate.

At the end of 2018 the finance group, with support of the PCC, set a balanced budget for 2019, and made a decision to meet the full parish share rather than commit to 65% of our general giving. The amount of Parish Share set by the PCC was £57,181, which was the amount the diocese/deanery originally allocated to us. Later, because of an underpayment of parish share by our neighbour churches, the amount was increased to £58,356, and the PCC decided to meet the new request. This is the highest amount of parish share St Wilfrid's church has ever paid. The accounts show that we paid £48,645 but the deanery allow until a few days into January the following year to make the final payment, which we did in January 2020 (£9,711).

On another positive note we joined with the community for events on the village green and refurbished the children's area with soft play materials.

The income for 2018 indicated giving in 2019 would remain stable but in fact all general church giving decreased except gifts and donations. The final overspend was £5052 which was taken from the reserves. In truth the total figure would have been £14,764 including the final parish share payment which further depleted the reserves early in 2020.

We finished the year 2018 with reserves of £33,095 but, after funding the 2019 overspend, finished 2019 with £28,043. £11,301 was donated in the form of gifts and without this generosity the reserves would have been much lower.

Clearly as we enter 2020 there are some serious financial matters to be considered and further cuts will be needed to our spending.

#### **FINANCE GROUP 2019**

Members 2019 : Peter Brown – Wendy Cranefield – Eddie Mason – Gary Evans – Phil Marsh – Ian Baker – Paul Wicks – Rose Brown – Rob Baxter

Giving Secretary – Helen Lander

Independent Examiner – Mike Polkinhorne



Section A

Independent Examiner's Report

Report to the trustees/  
members of

St Wilfrid's Parish Church, Wilford

On accounts for the year  
ended

31<sup>st</sup> December 2019

Charity no  
(if any)

Set out on pages

3&4

(remember to include the page numbers of additional sheets)

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. ~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. Delete [ ] if not applicable.~~

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** *M J Polkinghorne*

**Date:** 10<sup>th</sup> May 2020

**Name:** Michael James Polkinghorne

**Relevant professional  
qualification(s) or body  
(if any):** ACA (ICAEW)

**Address:** 11 Stonesby Vale

West Bridgford

NG2 7UR

# Wilford Church

## Financial Summary

### PCC Statement

Confidential

	2019 £	2018 £
<b>Income</b>		
Church members	60,634	65,886
Income generating activities	4,378	10,702
Gifts and legacies	11,301	6,209
Transfer from Holiday Club		
Gift aid	15,154	34,842
Bank interest	29	16
Insurance	0	0
Other income	15	1,664
<b>Total Income</b>	<b>91,511</b>	<b>119,320</b>
<b>Expenditure</b>		
Salaries	0	3,075
Church work and services	8,979	6,994
Office costs	3,146	6,784
Training	1,000	1,679
Building running costs	26,380	23,077
Other costs	909	48
<b>Total running costs</b>	<b>40,414</b>	<b>41,657</b>
Income generating activities	4,452	3,626
Mission donations	3,052	4,572
Discretionary fund	0	21
Parish share	48,645	55,000
<b>Total Expenditure</b>	<b>96,564</b>	<b>104,875</b>
<b>Surplus/ (Deficit)</b>	<b>(5,052)</b>	<b>14,444</b>
<b>Opening reserves</b>	33,095	18,651
<b>Closing balance</b>	<b>28,043</b>	<b>33,095</b>
<b>Reserves</b>		
General	27,467	32,520
Specific	575	575
<b>Total reserves</b>	<b>28,043</b>	<b>33,095</b>
<b>Held as</b>		
Bank account	27,142	31,878
Cash in hand	79	399
Deposit account	821	818
<b>Total funds</b>	<b>28,043</b>	<b>33,095</b>

# Wilford Church Financial Summary PCC Statement

Confidential	2019 £	2018 £
<b>Church Hall account</b>		
Income	10,825	11,378
Redevelopment donations	39,832	11,520
Expenditure	8,482	8,159
Redevelopment cost	33,224	15,054
Transfer to Church accounts		
<b>Surplus/ (Deficit)</b>	<b>8,952</b>	<b>(315)</b>
<b>Opening reserves</b>	7,172	7,487
<b>Closing balance</b>	<b>16,123</b>	<b>7,172</b>
<b>Held as</b>		
Bank account	16,123	7,172
Cash in hand		
<b>Total funds</b>	<b>16,123</b>	<b>7,172</b>

0.00

<b>Holiday club account</b>		
Income		
Expenditure		
Transfer to Church accounts	0	0
<b>Surplus/ (Deficit)</b>	<b>0</b>	<b>0</b>
<b>Opening reserves</b>	0	0
<b>Closing balance</b>	<b>0</b>	<b>0</b>
<b>Held as</b>		
Bank account	0	0
Cash in hand	0	0
<b>Total funds</b>	<b>0</b>	<b>0</b>

<b>Capital (Endowment) Investments CBF Deposits</b>		
Wilford Church Lands	2,866	2,866
Forman Hardy	500	500
Wilford Churchyard (Brewill)	198	198
	<b>3,564</b>	<b>3,564</b>

Signed by:  
Peter Brown - Treasurer

Mike Polkinghorne - Independent Examiner

*M J Polkinghorne*



## Section A

## Independent Examiner's Report

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members of

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On accounts for the year  
ended

31<sup>st</sup> December 2019

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(if any)

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Income		
Expenditure		
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