

SKEGNESS SPORTS ASSOCIATION LIMITED
(A company limited by guarantee)

Registered Number: 07321672
Charity Number: 1138838

SKEGNESS SPORTS ASSOCIATION LIMITED
(A company limited by guarantee)

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

SKEGNESS SPORTS ASSOCIATION LIMITED
(A company limited by guarantee)

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SKEGNESS SPORTS ASSOCIATION LIMITED
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REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Andrew Hill, Director Mark Humphreys, Director Stephen Russell Kirk, Director Simon Antony Stevenson, Director Allan Gray, Director Jamie Matthew Whittam, Director
Secretary	None [<i>was Paul Bronks to 19 June 2019</i>]
Company Registered No.	07321672
Charity Registered No.	1138838
Registered Office	The Pavilion, Wainfleet Road, Skegness, PE25 2EL
Bankers	Barclays Bank plc Leicester LN87 2BB
Accountant	Public Sector Partnership Services Ltd Tedder Hall, Manby Park Louth Lincs LN11 8UP

TRUSTEES REPORT
FOR THE YEAR ENDED 31 JULY 2019

Skegness Sports Association was incorporated in 2010 with the objectives of providing facilities for sport, recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life and promoting the physical and social development of the people of Skegness and surrounding areas regardless of race, gender, disability, sexual orientation, level of proficiency or age.

Objectives and Activities

The aims of Skegness Sports Association are to provide facilities for sport, recreation or other leisure time occupation in the interests of social welfare.

The main activities undertaken to achieve these objectives are football and rugby union outdoors and a range of indoor activities ranging from church groups to yoga and a popular venue for parties, meetings and community gatherings. Many groups have made the facilities their home which gives them stability and the ability to plan for the future.

Skegness Sports Association's facilities are located on Wainfleet Road, Skegness PE25 2EL and are approximately half a mile from Skegness town centre on the A52.

Achievements and Performance

Skegness Sports Association hires football and rugby pitches to local clubs, organisations and the local community mainly for training or matches.

The facility achieved a throughput of 77,468 visits from 1st August 2018 to 31st July 2019 while continually promoting the physical and social development of the people of Skegness and surrounding area.

Bookings for the 3G pitch have been particularly encouraging with many local clubs making use of the superb facilities.

Structure, Governance and Management

Skegness Sports Association is governed by its Memorandum and Articles of Association and the charity is registered as "Skegness Sports Association Limited". The charity number is 1138838 and the limited company number is 7321672.

The registered office address is Skegness Sports Association, Playing Fields, Wainfleet Road, Skegness PE25 2EL.

The registered contact for the charity is Mr B. C Shaw, The Pavilion, Wainfleet Road, Skegness PE25 2EL.

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The names of all those who were the charity's trustees on the date the report was approved or who served as a trustee in the reporting period were;

Mr Mark Humphreys
Mr Andrew Hill
Mr Simon Stevenson
Mr Stephen Kirk
Mr Allan Gray
Mr Jamie Whittam

Please see below the methods used to appoint Trustees to Skegness Sports Association;

Trustees

1. Each member shall nominate two persons to act as trustees of the Company. One of the trustees nominated by East Lindsey District Council shall be Chairman of the trustees at any given time.
2. The number of trustees of the Company shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.
3. Every trustee must sign a declaration of willingness to act as a charity trustee of the Company before he or she is eligible to vote at any meeting of the trustees.

Financial Review

During the year total income was £83,193 including £15,000 donated income arising from the deemed rental cost of the premises at Wainfleet Road. Expenditure was £66,249 again including the deemed rental cost of £15,000. The surplus for the year was £16,944.

The total funds held by Skegness Sports Association at 31 July 2019 was £74,866.

In accordance with Company law, as the company's directors, we certify that:

- So far as we are aware there is no relevant information of which the company's independent examiner is unaware; and
- As the Directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

Approved by the Board on 30th November 2019 and signed on its behalf by:

.....
Mark Humphreys
Trustee

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SKEGNESS SPORTS ASSOCIATION LTD

I report on the accounts of the company for the year ended 31 July 2019, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....
Steven Houchin CPFA

Address:- South Holland District Council, Priory Road, Spalding, Lincolnshire

Date: 12th November 2019

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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
FOR THE YEAR ENDED 31 JULY 2019

	NOTE	UNRESTRICTED FUNDS 2019 £	TOTAL FUNDS 2019 £	TOTAL FUNDS 2018 £
INCOME FROM:				
Donations	2	15,000	15,000	15,000
Charitable activities	3	68,193	68,193	74,201
Total		83,193	83,193	89,202
EXPENDITURE ON:				
Charitable activities –				
Premises costs	4	48,755	48,755	42,635
Salary costs		16,355	16,355	11,482
Other	5	1,139	1,139	1,671
Total		66,249	66,249	55,788
NET INCOME/EXPENDITURE		16,944	16,944	33,414
NET MOVEMENT IN FUNDS		16,944	16,944	33,414
RECONCILIATION OF FUNDS:				
Total funds brought forward		57,922	57,922	24,508
Total funds carried forward		74,866	74,866	57,922

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BALANCE SHEET AS AT 31 JULY 2019

	NOTE	TOTAL FUNDS 2019 £	TOTAL FUNDS 2018 £
CURRENT ASSETS:			
Cash at bank and in hand		13,885	60,503
Cash at Building Society		50,000	0
Total current assets		63,885	60,503
LIABILITIES:			
Creditors/debtors: Amounts falling due within one year	7	10,981	(2,582))
Net current assets		74,866	57,921
TOTAL NET ASSETS		74,866	57,921
THE FUNDS OF THE CHARITY:			
Unrestricted funds		74,866	57,921
TOTAL CHARITY FUNDS		74,866	57,921

The financial statements were approved by the trustees on 30th November 2019 and signed on their behalf by:

.....
Mark Humphreys
Trustee

The notes on pages 9-12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and reporting by charities" effective 1 January 2015, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of Skegness Sports Association and which have not been designated for other purposes. At 31 July 2019 all of Skegness Sports Association's funds were unrestricted.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when Skegness Sports Association has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such cost is quantifiable and measurable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

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2. Income from Donations

	UNRESTRICTED FUNDS 2019 £	TOTAL FUNDS 2019 £	TOTAL FUNDS 2018 £
Donated services	15,000	15,000	15,000
Total	15,000	15,000	15,000

Income of £15,000 has been recognised in the financial statements for donated services. This relates to the deemed rental cost of the occupied property provided by East Lindsey District Council.

3. Income from charitable activities

	UNRESTRICTED FUNDS 2019 £	TOTAL FUNDS 2019 £	TOTAL FUNDS 2018 £
Indoor and pitch hire	68,193	68,193	63,202
Contribution from Magna Vitae towards running costs	0	0	11,000
Total	68,193	68,193	74,202

4. Expenditure on charitable activities

	UNRESTRICTED FUNDS 2019 £	TOTAL FUNDS 2019 £	TOTAL FUNDS 2018 £
Pitch maintenance	10,769	10,769	3,924
Cleaning & waste disposal	1,010	1,010	1,407
Utilities & telephone	8,720	8,720	9,101
Building maintenance	10,452	10,452	10,512
Salary costs	16,355	16,355	11,482
Insurance	2,804	2,804	2,691
Deemed rental cost	15,000	15,000	15,000
Total	65,110	65,110	54,117

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5. Expenditure on other activities

	UNRESTRICTED FUNDS 2019	TOTAL FUNDS 2019	TOTAL FUNDS 2018
	£	£	£
Accountancy & payroll	1,139	1,139	1,671
Total	1,139	1,139	1,671

6. Trustees remuneration

No trustee (or any person in connection with them) received any remuneration or expenses during the year.

7. Creditors & Debtors

	UNRESTRICTED FUNDS 2019	TOTAL FUNDS 2019	TOTAL FUNDS 2018
	£	£	£
Accruals	(10,981)	(10,981)	2,582
Total	(10,981)	(10,981)	2,582

Accruals at 31 July 2019 are mainly £13k worth of income which has been paid in to the bank after 31st July but relate to 18/19 accounts less some creditors re some maintenance and purchases. The accrual at 31 July 2018 relate to utilities, telephones & building maintenance.

8. Analysis of charitable funds

Analysis of movements in unrestricted funds

	AT 1 AUGUST 2018	INCOMING RESOURCES	RESOURCES EXPENDED	AT 31 JULY 2019
	£	£	£	£
General Funds – unrestricted income fund	57,922	83,193	(66,249)	74,866
Total	57,922	83,193	(66,249)	74,866

Analysis of movements in unrestricted funds – previous year

	AT 1 AUGUST 2017	INCOMING RESOURCES	RESOURCES EXPENDED	AT 31 JULY 2018
	£	£	£	£
General Funds – unrestricted income fund	24,508	89,202	(55,788)	57,922
Total	24,508	89,202	(55,788)	57,922

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9. Analysis of net assets by fund

	UNRESTRICTED FUNDS 2019 £	TOTAL FUNDS 2019 £	TOTAL FUNDS 2018 (ALL UNRESTRICTED) £
Current Assets	63,885	63,885	60,504
Creditors/Debtors: amounts falling due within one year	10,981	10,981	(2,582)
Total	74,866	74,866	57,922

10. Related party transaction

There were no related party transactions during the year.