

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	10	03	2017		09	03	2018

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Shirley Matthew	Chair & Secretary		
2	John White	Treasurer		
3	Elaine Andrews			
4	Chris Wright			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

CIO - FOUNDATION REGISTERED 09 MAR 2015

How the charity is constituted
(eg. trust, association, company)

Charitable Trust

Trustee selection methods
(eg. appointed by, elected by)

Board Approval

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Risks

That because the property was vacant for the first 3 months of the year it was vulnerable to vandalism and squatting.

That because of the difficulties in getting the rent paid money was running out. The tenant was taking the stance that there was no rental agreement.

To mitigate these risks a solicitor was engaged and they recommended a Property management firm who could assess the property's marketability.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To spend rental income from the property owned by the Trust on equipment for the benefit of needy children and young people up to the age of 18 in the former urban district of Coulsdon and Purley as in 1953. Such equipment to enhance their wellbeing/education and to be available to educational establishments and/or individuals in need.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity purchases equipment for individuals or organisations for the benefit of needy children and young people up to the age of 18 who reside in the former urban district of Coulsdon and Purley as in 1953. Payments are made to the supplier by the Charity upon receipt of a properly submitted invoice.

Needy cases are identified by contacting local educational establishments who make written requests for items of equipment that the Board then evaluates and approves. Submissions can only be made via educational establishments who are required to confirm in writing that the equipment is for the use of a child or young person up to the age of 18 who resides in the former urban district of Coulsdon and Purley as in 1953.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Board of Trustees are all volunteers and there are no other volunteers and no paid staff.

Summary of the main achievements of the charity during the year**Year Highlights****1st Quarter**

Trustees find that the long-standing tenant has built an illegal extension. Trustees engaged a solicitor and started negotiations with the tenant with reference to the illegal extension and the high cost of dilapidations resulting.

4th Quarter

The property is vacated and the Trustees put in place unoccupied insurance and adhered to the conditions of the policy. Meanwhile the negotiations with the tenant were continuing. At this stage there were serious issues with the building fabric including a ceiling falling down.

GDPR Training

2 of the Trustees attended this

There was no money available to spend on needy children.

Section E

Financial review

Brief statement of the charity's policy on reserves

There was a recognition that there was a need to build up reserves to cover building costs but the immediate priority for 2019 – 2020 was to use funds for charitable purposes. Because the charity has no paid staff there is no need to hold reserves for redundancy payments in the event of wind up.

Details of any funds materially in deficit

Lack of rental income and increased costs

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our only source of funds is rental income from the property owned by the Trust.
Our expenditure comprises fees paid to our property managing agent.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Shirley Matthew

Full name(s)

Shirley Matthew

Position (eg Secretary, Chair, etc)

Chair

Date

6th February 2020.



Receipts and payments accounts

For the period from	Period start date 10/03/2017	To	Period end date 09/03/2018
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rent	3,787		-	3,787	5,050
Building Maintenance	380		-	380	-
Bank Interest	1	-	-	1	1
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	4,168	-	-	4,168	5,051
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	4,168	-	-	4,168	5,051
A3 Payments					
Management Agents	2,189		-	2,189	-
Solicitor's Fee	3,205		-	3,205	360
Building Maintenance	901		-	901	-
Trustee Expenses	28		-	28	33
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	6,323	-	-	6,323	393
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	6,323	-	-	6,323	393
Net of receipts/(payments)	- 2,155	-	-	- 2,155	4,658
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	16,150	-	-	16,150	11,492
Cash funds this year end	13,995	-	-	13,995	16,150

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Cash in Current Account	10,565		-
	Cash in Deposit Account	3,430		-
		-	-	-
	Total cash funds	13,995	-	-
CCXX R1 accounts (SS)		OK	OK	OK
(agree balances with receipts and payments account(s))				

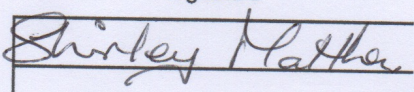
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-		-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details			
	Freehold Property		675,000	-
			-	-
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details			
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	SHIRLEY MATHER	2-10-2020