

**TONY RAMPTON TRUST**  
**(A Company Limited by Guarantee)**

**Report and Financial Statements**

**For the year ended**

**31<sup>st</sup> December 2019**

**Registered Number: 1160176**  
**Charity Number: 267109**

**Tony Rampton Trust**  
**Report and Financial Statements**  
**For the year ended 31<sup>st</sup> December 2019**

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## **Tony Rampton Trust**

### **Report of the Trustees and the Directors** **For the year ended 31<sup>st</sup> December 2019**

The Trustees and the Directors submit their report and the financial statements of the Company for the year ended 31<sup>st</sup> December 2019.

#### **Trustees and Directors**

Mr J.J. Pearmund (Chair)

Mrs D. Ali  
Mr R.S. Colledge  
Mr N. Finnigan  
Ms M.P. Johnston  
Ms A. Kennedy  
Mr G. Marshall  
Mr P.R. Poole  
Mr J.R.A. Rampton  
Mrs D. Redman  
Mrs C.N. Southam  
Mr J.S. Tinning  
Ms D.M.A. Ward

#### **Company Secretary & Administrator**

Mrs S. Lingwood

Trustees who have agreed to be re-elected are Ms D.M.A. Ward, Mr J.S. Tinning, Mrs D. Ali and Mrs D. Redman.

Mr J.R.A. (Richard) Rampton who has been a Trustee and Director of the Company since its foundation in 1974 has decided not to offer himself for re-election at the Annual General Meeting. Over more than 45 years, he has been instrumental in maintaining the consistency of purpose of the Trust and providing a link with the family of the founder, Mr Tony Rampton. We thank him for his contribution and hope to maintain contact in the future.

There are no employees of the Company. All the administration of the Company has been provided by an Administrator. No Trustee and Director possessed any interests in the Company during the year (December 2018: nil). The Trustees and Directors receive no remuneration for their services (December 2018: nil). Under the guarantee within the Company's Memorandum of Association the liability of each member of the Company is limited to £1.

#### **Name and registered office of the Company**

The full name of the Company is Tony Rampton Trust. The Trust received a dispensation from Companies House allowing it to omit Limited from its name. The registered office is Centre of Excellence, Hope Park, Trevor Foster Way, Bradford, BD5 8HH. The charity operates from an office at 14 Linnet Grove, Sandal, Wakefield, WF2 6SF.

## **Tony Rampton Trust**

### **Report of the Trustees and the Directors (continued)** **For the year ended 31<sup>st</sup> December 2019**

#### **Principal Activities**

The Company is a registered charity which applies its funds for charitable purposes at the discretion of the Trustees in accordance with the objects of the charity. The Trust was established in 1974 by the donation of a number of shares in Freemans plc to the Company.

#### **Objects and activities**

The objects of the Charity, as set out in the Memorandum of Association, are primarily to assist eligible current and former members of staff of Freemans Plc, Grattan Plc and Freemans Grattan Holdings, and certain members of their families who are encountering financial or other difficulties. The Charity also supports the charitable organisations which both current and former members of staff are involved with or have recommended, and Former and Retired Staff Associations.

The Charity adopted revised Articles of Association updated primarily to reflect changes in Charity and company law by special resolution of 8<sup>th</sup> August 2019.

#### **Business Review**

The Trust had a very satisfactory year with similar levels of grants for disability aids and hardship grants to its beneficiaries.

Income from its investment portfolio rose to £369,161 (2018 £356,635) and total charitable donations were £270,017 (2018 £286,646). In particular, grants for disability were £148,858 (2018 £152,523), and for financial hardship were £8,919 (2018 £23,361) and grants to support charitable activity were £112,240 (2018 £110,762), including £45,000 (2018 £37,000) to Former and Retired Staff Associations. The Trust policy remains to controls its charitable grants and other expenditure to ensure it never has to reject an eligible disability or hardship request.

Administrative expenses of £51,737 (2018 £53,928), are mainly represented by administrators costs of £29,110 (2018 £28,045) and expenditure on communications to potential beneficiaries.

In addition to the investment income received there has been a net investment gains totalling £1,033,493 (2018 loss £803,331). The value of the Trust investment portfolio increased to £9,774,420 (2018 £8,759,918) representing a recovery in assets values after the disappointing performance in the previous year. The Trust is a long-term investor and the investment portfolio is externally managed by Rathbones Investment Managers with the objective to provide income to support the activities of the Trust and to maintain the capital value of its fund in real terms. Since the end of the year, market volatility has returned with falls in investment values and some impact on dividends as companies look to protect their balance sheets as a result of the COVID19 global pandemic. The impacts on the Trust from both an income and expenditure point of view will become clearer in the months ahead and will be managed in line with the overall objectives of the Trust.

Loans to staff encountering financial difficulties totalled £18,096 at 31<sup>st</sup> December 2019 (2018: £17,280). There was 1 new loan of £10,925 granted during the year (2018: nil).

The Trustees and Directors are of the opinion that the Trust has sufficient funds to cover its present and future obligations.



## **Tony Rampton Trust**

### **Report of the Trustees and the Directors (continued)** **For the year ended 31<sup>st</sup> December 2019**

The Company intends to continue to act to fulfil its charitable objects.

#### **Results**

The statement of financial activities for the year is set out on pages 8. The Trust generated a surplus of income over expenditure of £47,909 (2018: £16,224). This amount has been added to the undistributed net income of the Trust.

#### **Reserves**

The value of the fund at the year-end was £9,975,041 (2018: £8,893,639). The funds are invested in order to generate the Company's primary source of income. The Trustees have a reserves policy of maintaining sufficient undistributed net income to relieve the hardships of qualifying applicants at all times and, after paying all administrative expenses, to support the voluntary work for charitable causes by qualifying applicants in a consistent manner.

#### **Statement of Disclosure of Information to Auditors**

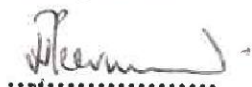
The Trustees of the charity who held office at the date of approval of this Report of the Trustees each confirm that:

So far as they are aware, there is no relevant audit information, needed by the charity's auditors in connection with preparing their report, of which the Charity's auditors are unaware, and they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

#### **Auditors**

The auditors, Torevell Dent (Audit) LLP, having expressed their willingness to continue in office, will be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees and Directors on 28<sup>th</sup> May 2020 and signed on their behalf by:



.....  
**Mr J.J. Pearmund**  
**Trustee & Director**

**Date 28<sup>th</sup> May 2020**

## **Tony Rampton Trust**

### **Report of the Trustees and the Directors (continued)**

**For the year ended 31<sup>st</sup> December 2019**

#### **Statement of The Trustees and Directors Responsibilities**

The Trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and SORP FRS 102 "Accounting by Charities".

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## **Tony Rampton Trust**

### **Independent Auditors' Report to the members of Tony Rampton Trust** **For the year ended 31<sup>st</sup> December 2019**

We have audited the financial statements of Tony Rampton Trust for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Trustee and auditors**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the Directors of Tony Rampton Trust for the purposes of company law are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The Trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards required us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

#### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Tony Rampton Trust**

**Independent Auditors' Report to the members of Tony Rampton Trust Continued**  
**For the year ended 31<sup>st</sup> December 2019**

**Opinion on accounts**

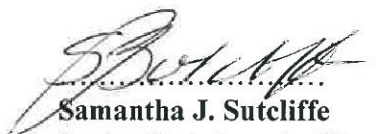
In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2019 and of its income and endowments and application of resources, including its income and expenditure, for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the accounts, or
- the charitable company accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.
- adequate accounting records have not been kept by the charitable company.

  
**Samantha J. Sutcliffe**  
**Senior Statutory Auditor**

Torevell Dent (Audit) LLP  
Chartered Certified Accountants  
Statutory Auditor  
Centre of Excellence  
Hope Park  
Trevor Foster Way  
Bradford  
West Yorkshire  
BD5 8HH

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**Tony Rampton Trust****Statement of Financial Activities****For the year ended 31<sup>st</sup> December 2019**

	Note	Year Ended 31 <sup>st</sup> December 2019 Unrestricted Funds £	Year Ended 31 <sup>st</sup> December 2018 Unrestricted Funds £
<b>Income and endowments from:</b>			
Investments	7	369,161	356,635
Other	8	302	139
Donations and legacies		200	24
		-----	-----
<b>Total Income</b>		<b>369,663</b>	<b>356,798</b>
		-----	-----
<b>Expenditure on:</b>			
Charitable Activities	2	112,240	110,762
Disability Aids Grants	3	148,858	152,523
Hardship Grants	4	8,919	23,361
<b>Other Expenditure:</b>			
Administrative expenses	5	51,737	53,928
		-----	-----
<b>Total Expenditure</b>		<b>321,754</b>	<b>340,574</b>
		-----	-----
<b>Net income/(expenditure)</b>		<b>47,909</b>	<b>16,224</b>
		=====	=====
<b>Other Recognised Gains &amp; Losses</b>			
Gains / (losses) on investment assets:			
Realised		58,502	(93,150)
Unrealised		974,991	(710,181)
		-----	-----
<b>Total Investment Gains/(losses)</b>	9	<b>1,033,493</b>	<b>(803,331)</b>
		-----	-----
<b>Net Movement in Funds</b>		<b>1,081,402</b>	<b>(787,107)</b>
Total Funds brought forward		8,893,639	9,680,746
		-----	-----
<b>Total Funds carried forward</b>		<b>9,975,041</b>	<b>8,893,639</b>
		=====	=====

The statement of financial activities includes all gains and losses recognised in the period. All incoming resources and resources expended derived from continuing activities.

**Tony Rampton Trust****Balance Sheet****As at 31<sup>st</sup> December 2019**

	Note	Year Ended 31 <sup>st</sup> December 2019 Unrestricted Funds £	Year Ended 31 <sup>st</sup> December 2018 Unrestricted Funds £
<b>Current assets</b>			
Loans to current & retired staff		18,096	17,280
Cash at bank and in hand		195,752	123,024
		<u>213,848</u>	<u>140,304</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year		(13,227)	(6,583)
<b>Net non-investment current assets</b>		<u>200,621</u>	<u>133,721</u>
<b>Investments</b>			
Long term investment assets	6	9,727,047	8,471,567
Current assets investment	6	47,373	288,351
		<u>9,774,420</u>	<u>8,759,918</u>
<b>Total</b>		<u>9,975,041</u>	<u>8,893,639</u>
<b>The Funds of the charity</b>			
Unrestricted permanent capital and general funds	9	9,975,041	8,893,639
<b>Total Funds</b>		<u>9,975,041</u>	<u>8,893,639</u>

These financial statements were approved and authorised for issue by the Trustees and Directors on - 28<sup>th</sup> May 2020 and signed on behalf of the Trustees and Directors:



.....  
**Mr J.J. Pearmund**  
**Trustee & Director**

The notes on pages 10 to 17 form part of these financial statements.

## **Tony Rampton Trust**

### **Notes To The Financial Statements** **for the year ended 31<sup>st</sup> December 2019**

#### **1. Accounting policies**

These financial statements are prepared on the going concern basis. There are no material uncertainties in respect of the company's ability to continue as a going concern. The financial statements are prepared under the historical cost convention, on an accruals basis, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

The particular accounting policies adopted by the Trustees and Directors are described below.

#### **Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the revaluation of investments to market value.

#### **Investments**

Investments are stated at market value. Realised and unrealised gains or losses on investments are reflected as a change in the permanent capital of the Company. Investment management costs are charged against capital value of investments.

#### **Direct charitable expenditure**

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

#### **Grants Payable**

Grants payable are accounted for when the Trustees and Directors have accepted a legal or moral obligation to make a grant and when the amount has been ascertained.

#### **Interest income/expense**

Interest is accounted for on an accruals basis.

#### **Dividend income**

Dividend income is recognised net of income tax, in the period of receipt.

#### **Provision against irrecoverable loans**

Provision is made against loans, which the Trustees and Directors considers are unlikely to be repaid.

#### **Depreciation**

Assets for the use of grant beneficiaries are fully written off in the year of purchase through the grants account.



## **Tony Rampton Trust**

### **Notes To The Financial Statements Continued** **for the year ended 31<sup>st</sup> December 2019**

#### **Allocation of costs**

The company does not pay staff costs or fundraising or publicity costs. All other operating expenses are classified as management and administrative costs.

#### **Taxation**

As a registered charitable company Tony Rampton Trust is exempt from corporation tax.

#### **Cash Flow Statement**

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under the SORP FRS102 not to prepare a cash flow statement.

#### **Fund Accounting**

Unrestricted permanent capital and general funds represent funds which are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

**Tony Rampton Trust****Notes To The Financial Statements Continued**  
**for the year ended 31<sup>st</sup> December 2019**

	<b>Year Ended 31<sup>st</sup> December 2019 Unrestricted Funds £</b>	<b>Year Ended 31<sup>st</sup> December 2018 Unrestricted Funds £</b>
<b>2. Charitable Donations</b>		
<b>Grants to support staff charitable activities £1,000 and above</b>		
Adel Cricket Club	1,750	-
Age UK	2,500	2,250
Alzheimers	1,468	-
Anah Project	-	1,250
BEAP	-	2,250
Bradford Central Foodbank	-	1,369
Bradford Disability Club	2,500	2,250
Bradford Mauritian Association	-	1,250
Bradford Soup Run	2,000	-
Breast Cancer Care	-	2,622
Cancer Aid Foundation	-	1,625
Cancer Research	-	4,950
Cathedral Archer Project	-	1,192
Dance Aid	1,500	-
Darnall Dementia Group	1,504	-
Duchenne UK	-	1,424
Forget Me Knot Hospice	8,500	-
Horsfall Community Trust	-	1,250
Khidmat Centre	4,500	1,250
Manningham Mills	1,500	3,500
Manningham Mills Sports & Comm	1,500	-
Macmillan Cancer Care	1,006	-
Mind in Bradford	1,538	-
Nene Park Trust	-	1,250
NSPCC	1,538	-
Prostate Cancer	3,982	-
Revolution Dance Studies	-	1,250
Road Peace	-	1,000
Rotherham Hospice	1,000	1,500
Saltaire World Heritage Ed Assn	2,500	-
Salvation Army	1,500	-
Slaphead charity	1,000	-
Solving Kids Cancer	-	1,050
St Davids Hospice	-	5,452
Taverham Dist Day Care Centre	1,500	-
Carried Forward	44,786	39,934

**Tony Rampton Trust**

**Notes To The Financial Statements Continued**  
**for the year ended 31<sup>st</sup> December 2019**

	<b>Year Ended 31<sup>st</sup> December 2019 Unrestricted Funds £</b>	<b>Year Ended 31<sup>st</sup> December 2018 Unrestricted Funds £</b>
<b>2. Charitable Donations (continued)</b>		
Brought Forward	44,786	39,934
Teenage Cancer Trust	-	1,230
The Khidmat Centre	1,500	-
The Students Exploring Marriage	1,750	1,500
The Thornbury Centre	3,500	3,250
Volunteer Centre	1,000	-
Whittlesey Ramsey RC	-	1,250
Winchester Vineyard Church	2,500	1,500
Worldwide Cancer Research	-	1,855
Yorkshire Cancer Research	3,430	2,487
Retired Staff Association – Bradford	13,000	9,000
Retired Staff Association – Sheffield	11,000	9,000
Retired Staff Association – Peterborough	8,000	8,000
Retired Staff Association – Freemans	13,000	11,000
	-----	-----
	103,466	90,006
	-----	-----
<b>Other Grants (less than £1,000)</b>	8,774	20,756
	-----	-----
<b>Total Donations Payable</b>	<b>112,240</b>	<b>110,762</b>
	=====	=====
<b>3. Disability Aids Grants</b>		
<b>Material grants payable by the trust:</b>		
Disability Aids for members and ex-members of staff and their families	141,242	145,777
Insurance of Disability Aids Equipment and other	7,616	6,746
	-----	-----
<b>Total Disability Aids Grants</b>	<b>148,858</b>	<b>152,523</b>
	=====	=====
<b>4. Hardship Grants</b>		
<b>Total Hardship Grants</b>	<b>8,919</b>	<b>23,361</b>
	=====	=====
<b>Final total donations and grants</b>	<b>270,017</b>	<b>286,646</b>
	=====	=====



**Tony Rampton Trust**

**Notes To The Financial Statements Continued**  
**for the year ended 31<sup>st</sup> December 2019**

	Year Ended 31 <sup>st</sup> December 2019 Unrestricted Funds	Year Ended 31 <sup>st</sup> December 2018 Unrestricted Funds
<b>5. Administrative Expenses</b>		
Administrators Costs	29,110	28,045
Audit Fees	2,390	2,175
Other	20,237	23,708
	-----	-----
<b>Total Administrative Expenses</b>	<b>51,737</b>	<b>53,928</b>
	=====	=====

**6. Investments**

Investments stated at market value comprised:

Type of Security	Year Ended 31 <sup>st</sup> December 2019			Year Ended 31 <sup>st</sup> December 2018		
	£	Portfolio %	Yield %	£	Portfolio %	Yield %
Fixed Interest UK & Overseas	993,189	10.17	3.8	873,014	10.00	6.3
Equities	7,760,870	79.40	3.3	6,735,874	76.80	3.8
Infrastructure	383,764	3.92	5.2	347,066	4.00	5.4
Indirect Property	270,113	2.76	5.9	207,975	2.40	5.3
Private Equity	319,111	3.26	-	307,638	3.50	-
	-----			-----		
Long Term Investments	9,727,047	99.51	3.6	8,471,567	96.70	3.9
Current Asset Investment	47,373	0.49	-	288,351	3.30	-
	-----			-----		
<b>Total Investments</b>	<b>9,774,420</b>	<b>100.00</b>	<b>3.6</b>	<b>8,759,918</b>	<b>100.00</b>	<b>3.9</b>
	=====			=====		

**Tony Rampton Trust**

**Notes To The Financial Statements Continued**  
**for the year ended 31<sup>st</sup> December 2019**

	<b>Year Ended 31<sup>st</sup> December 2019 Unrestricted Funds</b>	<b>Year Ended 31<sup>st</sup> December 2018 Unrestricted Funds</b>
	<b>£</b>	<b>£</b>
Investment at start of the period	8,759,918	9,563,249
Purchases	986,140	899,848
Sales	(794,154)	(1,096,202)
(Decrease)/Increase in current asset investment	(240,978)	196,354
	-----	-----
	8,778,910	9,563,249
Net Investment Gains/ (Losses)	1,033,493	(803,331)
	-----	-----
Investment at end of the period	<b>9,774,420</b>	<b>8,759,918</b>
	=====	=====

Under the agreed charging structure Rathbones deducted fees of £57,452 (December 2018: £56,462) in arriving at these figures during the period ended 31<sup>st</sup> December 2019.

	<b>Year Ended 31<sup>st</sup> December 2019 Unrestricted Funds</b>	<b>Year Ended 31<sup>st</sup> December 2018 Unrestricted Funds</b>
<b>7. Investment Income</b>		
Dividends	369,161	356,635
	=====	=====

Investment income is recognised, net of income tax, in the period of receipt.

	<b>Year Ended 31<sup>st</sup> December 2019 Unrestricted Funds</b>	<b>Year Ended 31<sup>st</sup> December 2018 Unrestricted Funds</b>
<b>8. Interest Receivable</b>		
Bank Interest	302	139
	=====	=====

**Tony Rampton Trust**

**Notes To The Financial Statements Continued**  
**for the year ended 31<sup>st</sup> December 2019**

	Year Ended 31 <sup>st</sup> December 2019 Unrestricted Funds £	Year Ended 31 <sup>st</sup> December 2018 Unrestricted Funds £
<b>9. Unrestricted Permanent Capital and General Funds Movement and Reconciliation</b>		
Opening Unrestricted Funds	8,893,639	9,680,746
Net Investment Gains/ (Losses)	1,033,493	(803,331)
Continuing Operations	47,909	16,224
<b>Closing Unrestricted Funds</b>	<b>9,975,041</b>	<b>8,893,639</b>

**Value of accumulated undistributed net income**

The closing funds include accumulated undistributed net income of £208,621(2018: £152,712).

	Year Ended 31 <sup>st</sup> December 2019			Year Ended 31 <sup>st</sup> December 2018		
	Capital £	Income £	Total £	Capital £	Income £	Total £
Opening Position	8,740,927	152,712	8,893,639	9,544,258	136,488	9,680,746
Investment Profits/(Loss)	1,033,493	-	1,033,493	(803,331)	-	(803,331)
Incoming/ (Outgoing) Resources	-	47,909	47,909	-	16,224	16,224
<b>Closing Position</b>	<b>9,774,420</b>	<b>200,621</b>	<b>9,975,041</b>	<b>8,740,927</b>	<b>152,712</b>	<b>8,893,639</b>

**10. Information Regarding Employees and the Council of Management**

There are no employees of the Trust. All the administration of the Company has been provided by the Administrator. No member of the Trustees and the Directors possessed any interest in the Company during the year (2018: nil). The Trustees and the Directors receive no remuneration for their services (2018: nil). Under the guarantee within the Company's constitution the liability of each member of the Company is limited to £1.



## **Tony Rampton Trust**

### **Notes To The Financial Statements Continued** **for the year ended 31<sup>st</sup> December 2019**

#### **11. Format of Financial Statements**

Compliance with the provisions of the Companies Act 2006 with respect to the form and content of these accounts would not present a true and fair view. Accordingly the Trustees and the Directors have departed from these provisions only in so far as is necessary to give a true and fair view.

In particular, the detail included in the income and expenditure account gives a more meaningful view of the Trust than a profit and loss account prepared in Companies Act format and the classification of reserves as shown is more appropriate than the standard Companies Act headings. Neither of these departures has any effect on the reported result for the year or the net asset position of the Trust at the year-end.

#### **12. Related Party Transactions**

Mr N Finnigan is both a member of the Trustees and the Directors of the Tony Rampton Trust and the Vice Chairman of the Thornbury Centre. During the year the Thornbury Centre received a grant of £3,500 (2018: £3,250). Mr G Marshall is a member of the Trustees and the Directors of the Tony Rampton Trust, and carried out voluntary work for the Winchester Vine Church and which received a grant of £2,500 (2018: £1,500) and The Students Exploring Marriage which received a grant of £1,750 (2018: £1,500). Mr R Colledge is a member of the Trustees and the Directors of the Tony Rampton Trust, and carried out voluntary work for AGE UK which received a grant of £2,500 (2018: £2,250). Mr N Finnigan, Mr G Marshall and Mr R Colledge took no part in the decision to agree to provide the above grants.