

REGISTERED COMPANY NUMBER: 3636811 (England and Wales)
REGISTERED CHARITY NUMBER: 1072066

Report of the Trustees and
Financial Statements for the Year Ended 30th June 2020
for
Contact 88

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**Contents of the Financial Statements
for the Year Ended 30th June 2020**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

**Report of the Trustees
for the Year Ended 30th June 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to provide a transport service for elderly and disabled people in Chichester and the surrounding area.

The aims for the current year were:-

- To maintain the two vehicles in operation in a roadworthy condition.
- To offer the fullest possible programme of outings and transport service while maintaining high standards of safety and reliability.
- To offer services at subsidised, reasonable cost and avoid exclusion of any potential client on grounds of cost.

Public benefit

The trustees have given due regard to the Charity Commission's published guidance concerning public benefit. Although the Charity operates in a limited geographical area its services are available to all those in the area. The provision of assisted transport for the elderly and disabled is a much appreciated public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A full, regular programme of outings, shopping trips and transport assistance for elderly and disabled groups was delivered until 16th March 2020, when a decision was taken to suspend operations in the face of the Coronavirus Pandemic. Services remained suspended for the remainder of the operating year. The number of passenger journeys until suspension was 1,912 and the total passenger miles 8,600.

Generous grants and donations were received from the WSCC, local charitable trusts and individuals. As part of the Government relief for businesses affected by the Coronavirus Pandemic, a £10,000 grant, administered by Chichester District Council, was received in April 2020. £2,500 of this was apportioned to the current operating year with the balance apportioned in the following year. This grant will make an invaluable contribution towards the financial viability of the charity throughout the pandemic.

Passenger contributions for outings and hiring charges to groups remained unchanged.

The pool of volunteer drivers and assistants was maintained at the same adequate level as that of the previous year, but driver recruitment remains a focus item for 2020/21.

FINANCIAL REVIEW

Investment powers and performance

The trustees have power to expend the funds of the Charity in such manner as they shall consider to be most beneficial for the achievement of the Charity's objectives. The trustees can invest, in the name of the Charity, such part of the funds as they may see fit and to direct the sale or transposition of any such investment, and to expend the proceeds of any such sale in the furtherance of the objects of the Charity. Subsequent to the trustees' approval a proportion of the Charity's investments was transferred from the Charities Aid Foundation to investment funds managed by Bestinvest. This reinvestment, aimed at achieving improved returns while maintaining a spread of risks, will continue into the following operating year. Income drawn down during the year from funds received in the Charities Aid Foundation was £3,096 while that received from Bestinvest investments was £363. The total income of £3,459 compares with £3,396 last year. Investments in the Charities Aid Foundation totalled £93,725 at the close of the period while those in Bestinvest totalled £18,671. Of all investments 53.5% were in growth funds, 43.5% in fixed interest and 3% in cash.

The trustees also increased the balance in the bank savings account from £54,872 to £63,164. Bank interest received was £92, as compared with £99 the previous year.

**Report of the Trustees
for the Year Ended 30th June 2020**

FINANCIAL REVIEW

Reserves

The Charity holds a Vehicle Replacement Fund to provide for the simultaneous replacement of both vehicles currently in operation. It will continue its policy of making transfers to this fund of amounts equal to the annual vehicle depreciation provision from otherwise undesignated resources. An additional Asset Replacement Fund takes into account rising vehicle prices and vehicle improvements to enhance future standards of service. Undesignated resources may be transferred to this fund from time to time at the discretion of the Trustees who must also approve transfers out for the purpose of vehicle or other fixed asset replacement. At the year-end £48,960 (2019: £45,427) was held in the Vehicle Replacement Fund and £14,000 in the Asset Replacement Fund, unchanged from 2019.

The Charity needs to hold sufficient readily realisable unrestricted and undesignated funds to ensure it is able to meet its operational commitments and to ensure there are resources available to meet any substantial vehicle repair costs. In the opinion of the Trustees the minimum level should be equal to at least six months charitable expenditure (£12,000). The Trustees will continue to seek to retain this fund at the required level to ensure the ongoing security of the services offered.

Under Clause 34 of its Memorandum and Articles of Association the Charity maintains an Endowment Fund to support the subsidised cost of transport. Capital can be withdrawn only in dire emergency and any withdrawal requires the approval of not less than 75% of the votes cast at a meeting of the Executive Committee of which 14 clear days notice has been given stating the intention to propose this resolution. Under Clause 34 surplus income may be invested in the Endowment Fund.

Financial review and results

The valuable contribution by the volunteer drivers and assistants continues to help the Charity to contain its costs. The net gain before unrealised losses on investments was £4,829 (2019: £2,758).

FUTURE PLANS

The Charity will continue to offer transport for the elderly and disabled using its vehicles. It will offer the maximum possible level of service consistent with Government Coronavirus restrictions. At the same time it will seek to emerge from the pandemic crisis in as strong a financial position as when restrictions began.

In the long term the purchase of replacement vehicles and improvements in comfort and safety will be financed by the Replacement Vehicle Fund and Asset Replacement Fund. The Trustees regard this as good husbandry of the resources.

For the foreseeable future however, grants will still be sought from external sources to enable fare and charges to be maintained at levels affordable by all clients of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Contact 88 is a company limited by guarantee, registration number 3636811, and a registered charity, registration number 1072066. It was incorporated on 23 September 1998. The Charity is governed by the Memorandum and Articles of Association.

Organisational structure

The Charity is based at Tozer Way, Chichester, West Sussex and is staffed by volunteers and one part-time employee.

Appointment, induction and training of new trustees

The Trustees are appointed and retire by rotation in accordance with the Memorandum and Articles of Association. Upon appointment Trustees are given full induction on the activities of the Charity.

**Report of the Trustees
for the Year Ended 30th June 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Chain of management decisions and application

Major decisions are made by consensus between the Trustees, usually at Executive Committee Meetings five times a year. In between times, informal consultation takes place and ad hoc meetings can be quickly held.

Day-to-day running is in the hands of the Operations Manager, the Vehicle Manager and the Office Administrator, who consult with the Chairman and other trustees as necessary.

The Charity being small, the application of decisions is made by all parties keeping in regular contact.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3636811 (England and Wales)

Registered Charity number

1072066

Registered office

Tozer Way
Chichester
West Sussex
PO19 7LG

Trustees

Mr R P Boyce	
Ms E Bush	
Mr D Denny	Treasurer
Mr M J Lewis	
Mr P McCallum	
Mrs A Scicluna	Vice Chairman
Mrs M L Smith	
Mr A Williams	Chairman

Company Secretary

Mrs M L Smith

Independent Examiner

A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Patron

Dame Patricia Routledge

Vehicle manager

Mr M J Lewis

Operations manager

Mr P McCallum

**Report of the Trustees
for the Year Ended 30th June 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Investment managers

CAF Investment Services
25 Kings Hill Avenue
West Malling
Kent
ME19 4TA

Tilney Bestinvest
Royal Liver Building
Pier Head
Liverpool
L3 1NY

Bankers

Barclays Bank plc
74/75 East Street
Chichester
West Sussex
PO19 1HR

Solicitor

Howard Morgan
26 Kensington Road
Chichester
West Sussex
PO19 2XS

MEMBERS LIABILITY

Every member of the Charity undertakes to contribute to the Charity's assets, in the event of it being wound up while a member, or within one year after ceasing to be a member, for payment of debts and liabilities if the Charity contracted these before ceasing to be a member, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding one pound.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on51.01.2020..... and signed on its behalf by:

..........
Mrs M L Smith - Secretary

**Independent Examiner's Report to the Trustees of
Contact 88**

Independent examiner's report to the trustees of Contact 88 ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A C Kensett FMAAT FCCA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 8/10/2020

Contact 88

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30th June 2020**

	Notes	Unrestricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,423	-	6,423	8,047
Charitable activities	4				
Provision of transport and support costs		20,362	-	20,362	16,614
Investment income	3	<u>3,551</u>	<u>-</u>	<u>3,551</u>	<u>3,495</u>
Total		30,336	-	30,336	28,156
EXPENDITURE ON					
Raising funds	5	317	-	317	128
Charitable activities	6				
Provision of transport and support costs		25,190	-	25,190	25,270
Total		<u>25,507</u>	<u>-</u>	<u>25,507</u>	<u>25,398</u>
Net gains/(losses) on investments		<u>(2,360)</u>	<u>(5,719)</u>	<u>(8,079)</u>	<u>(1,795)</u>
NET INCOME/(EXPENDITURE)		2,469	(5,719)	(3,250)	963
RECONCILIATION OF FUNDS					
Total funds brought forward		87,164	119,396	206,560	205,597
TOTAL FUNDS CARRIED FORWARD		<u>89,633</u>	<u>113,677</u>	<u>203,310</u>	<u>206,560</u>

The notes form part of these financial statements

Contact 88**Balance Sheet
30th June 2020**

	Notes	Unrestricted funds £	Endowment fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	11,959	-	11,959	15,531
Investments	11	<u>16,518</u>	<u>95,879</u>	<u>112,397</u>	<u>119,787</u>
		28,477	95,879	124,356	135,318
CURRENT ASSETS					
Debtors	12	1,497	-	1,497	2,046
Cash at bank and in hand		<u>68,244</u>	<u>17,798</u>	<u>86,042</u>	<u>70,570</u>
		69,741	17,798	87,539	72,616
CREDITORS					
Amounts falling due within one year	13	<u>(8,585)</u>	<u>-</u>	<u>(8,585)</u>	<u>(1,374)</u>
NET CURRENT ASSETS		<u>61,156</u>	<u>17,798</u>	<u>78,954</u>	<u>71,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,633</u>	<u>113,677</u>	<u>203,310</u>	<u>206,560</u>
NET ASSETS		<u>89,633</u>	<u>113,677</u>	<u>203,310</u>	<u>206,560</u>
FUNDS	14				
Unrestricted funds				89,633	87,164
Endowment funds				<u>113,677</u>	<u>119,396</u>
TOTAL FUNDS				<u>203,310</u>	<u>206,560</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
30th June 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on30 Oct 2020... and were signed on its behalf by:


.....
Mr A Williams - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- in accordance with the lease
Equipment	- 25% on reducing balance
Ambulances	- 25% on reducing balance

Any donated fixed assets are brought into account at the Trustees' estimate of their value to the Charity when received.

Capitalisation policy

Fixed assets with an initial cost of greater than £500 are capitalised.

Investment assets and income

Investments are stated at market value. Unrealised gains or losses are carried to the Statement of Financial Activities.

Investment income is accounted for when received.

Taxation

The company is a registered charity (number 1072066) and accordingly is exempt from all forms of direct taxation on its charitable activities.

Reserves

Unrestricted funds represent the funds of the Charity that are not subject to any restrictions regarding their use, and are available for general purposes. Funds shown as designated for a particular purpose are also unrestricted.

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2020**

1. ACCOUNTING POLICIES - continued

Reserves

The vehicle replacement fund represents the value of the depreciated element of the vehicles held as fixed assets.

The asset replacement fund, the establishment of which was approved by the Trustees in March 2017, represents provision for increases in vehicle prices and the costs of vehicle comfort and safety improvements beyond the provision in the vehicle replacement fund. Allocations of unrestricted income are made by the Trustees as and when they seem prudent.

The endowment fund is expendable. Allocations of unrestricted income are made annually by the Trustees as they see fit. Income earned each year is used to defray the operating costs. Any surplus income is reinvested in the endowment. Under certain circumstances capital may be withdrawn.

Where income is received with a restriction placed by the donor over its subsequent use it is shown as restricted income and held within a restricted reserve. When funding has been received but the expenditure has not been incurred the funds are carried forward as restricted reserves.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations and gifts from local trusts and individuals	<u>6,423</u>	<u>8,047</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
CAF investments distribution	3,459	3,396
Bank interest receivable	<u>92</u>	<u>99</u>
	<u>3,551</u>	<u>3,495</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Vehicle hire charges	Provision of transport and support costs	12,394	15,878
Grants	Provision of transport and support costs	<u>7,968</u>	<u>736</u>
		<u>20,362</u>	<u>16,614</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Local authority grants	1,000	-
Bus service operators' grants	468	736
Government Covid Support	2,500	-
Friarsgate Trust	<u>4,000</u>	<u>-</u>
	<u>7,968</u>	<u>736</u>

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2020**

5. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Portfolio management	<u>317</u>	<u>128</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Provision of transport and support costs	<u>24,017</u>	<u>1,173</u>	<u>25,190</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	3,572	4,749
Independent Examination fees	<u>1,080</u>	<u>1,080</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2020 nor for the year ended 30th June 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2020 nor for the year ended 30th June 2019.

The cost of trustees' meetings during the year was £93 (2019: £93).

9. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	<u>6,240</u>	<u>6,101</u>
	<u>6,240</u>	<u>6,101</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	<u>1</u>	<u>1</u>
Charitable		

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2020**

10. TANGIBLE FIXED ASSETS

	Property improvements £	Equipment £	Ambulances £	Totals £
COST				
At 1st July 2019 and 30th June 2020	<u>1,900</u>	<u>714</u>	<u>59,560</u>	<u>62,174</u>
DEPRECIATION				
At 1st July 2019	502	714	45,427	46,643
Charge for year	<u>38</u>	<u>-</u>	<u>3,534</u>	<u>3,572</u>
At 30th June 2020	<u>540</u>	<u>714</u>	<u>48,961</u>	<u>50,215</u>
NET BOOK VALUE				
At 30th June 2020	<u>1,360</u>	<u>-</u>	<u>10,599</u>	<u>11,959</u>
At 30th June 2019	<u>1,398</u>	<u>-</u>	<u>14,133</u>	<u>15,531</u>

11. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1st July 2019	118,536	1,251	119,787
Additions	8,701	23,479	32,180
Disposals	(9,778)	(21,486)	(31,264)
Revaluations	<u>(8,306)</u>	<u>-</u>	<u>(8,306)</u>
At 30th June 2020	<u>109,153</u>	<u>3,244</u>	<u>112,397</u>
NET BOOK VALUE			
At 30th June 2020	<u>109,153</u>	<u>3,244</u>	<u>112,397</u>
At 30th June 2019	<u>118,536</u>	<u>1,251</u>	<u>119,787</u>

There were no investment assets outside the UK.

	2020 £	2019 £
Historical cost	<u>99,127</u>	<u>100,029</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2020

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	61	220
Accrued grant income	299	232
Prepayments and accrued income	<u>1,137</u>	<u>1,594</u>
	<u>1,497</u>	<u>2,046</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Sundry creditors	65	81
Accruals and deferred income	<u>8,520</u>	<u>1,293</u>
	<u>8,585</u>	<u>1,374</u>

14. MOVEMENT IN FUNDS

	At 1.7.19	Net movement in funds	Transfers between funds	At 30.6.20
	£	£	£	£
Unrestricted funds				
General operating fund	12,206	6,040	(3,533)	14,713
Replacement vehicle fund	45,427	-	3,533	48,960
Fixed asset fund	15,531	(3,571)	-	11,960
Asset Replacement Fund	<u>14,000</u>	<u>-</u>	<u>-</u>	<u>14,000</u>
	87,164	2,469	-	89,633
Endowment funds				
Endowment fund	<u>119,396</u>	<u>(5,719)</u>	<u>-</u>	<u>113,677</u>
TOTAL FUNDS	<u>206,560</u>	<u>(3,250)</u>	<u>-</u>	<u>203,310</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General operating fund	30,336	(21,936)	(2,360)	6,040
Fixed asset fund	<u>-</u>	<u>(3,571)</u>	<u>-</u>	<u>(3,571)</u>
	30,336	(25,507)	(2,360)	2,469
Endowment funds				
Endowment fund	<u>-</u>	<u>-</u>	<u>(5,719)</u>	<u>(5,719)</u>
TOTAL FUNDS	<u>30,336</u>	<u>(25,507)</u>	<u>(8,079)</u>	<u>(3,250)</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2020

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	Transfers between funds £	At 30.6.19 £
Unrestricted funds				
General operating fund	12,915	5,733	(6,442)	12,206
Replacement vehicle fund	40,716	-	4,711	45,427
Fixed asset fund	20,280	(4,749)	-	15,531
Asset Replacement Fund	<u>14,000</u>	<u>-</u>	<u>-</u>	<u>14,000</u>
	87,911	984	(1,731)	87,164
Endowment funds				
Endowment fund	<u>117,686</u>	<u>(21)</u>	<u>1,731</u>	<u>119,396</u>
TOTAL FUNDS	<u>205,597</u>	<u>963</u>	<u>-</u>	<u>206,560</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General operating fund	28,156	(20,649)	(1,774)	5,733
Fixed asset fund	<u>-</u>	<u>(4,749)</u>	<u>-</u>	<u>(4,749)</u>
	28,156	(25,398)	(1,774)	984
Endowment funds				
Endowment fund	<u>-</u>	<u>-</u>	<u>(21)</u>	<u>(21)</u>
TOTAL FUNDS	<u>28,156</u>	<u>(25,398)</u>	<u>(1,795)</u>	<u>963</u>

**Notes to the Financial Statements - continued
for the Year Ended 30th June 2020**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General operating fund	12,915	11,773	(9,975)	14,713
Replacement vehicle fund	40,716	-	8,244	48,960
Fixed asset fund	20,280	(8,320)	-	11,960
Asset Replacement Fund	<u>14,000</u>	<u>-</u>	<u>-</u>	<u>14,000</u>
	87,911	3,453	(1,731)	89,633
Endowment funds				
Endowment fund	<u>117,686</u>	<u>(5,740)</u>	<u>1,731</u>	<u>113,677</u>
TOTAL FUNDS	<u>205,597</u>	<u>(2,287)</u>	<u>-</u>	<u>203,310</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General operating fund	58,492	(42,585)	(4,134)	11,773
Fixed asset fund	<u>-</u>	<u>(8,320)</u>	<u>-</u>	<u>(8,320)</u>
	58,492	(50,905)	(4,134)	3,453
Endowment funds				
Endowment fund	<u>-</u>	<u>-</u>	<u>(5,740)</u>	<u>(5,740)</u>
TOTAL FUNDS	<u>58,492</u>	<u>(50,905)</u>	<u>(9,874)</u>	<u>(2,287)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2020.

**Detailed Statement of Financial Activities
for the Year Ended 30th June 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts from local trusts and individuals	6,423	8,047
Investment income		
CAF investments distribution	3,459	3,396
Bank interest receivable	<u>92</u>	<u>99</u>
	3,551	3,495
Charitable activities		
Vehicle hire charges	12,394	15,878
Grants	<u>7,968</u>	<u>736</u>
	<u>20,362</u>	<u>16,614</u>
Total incoming resources	30,336	28,156
EXPENDITURE		
Investment management costs		
Portfolio management	317	128
Charitable activities		
Wages	6,240	6,101
Repairs and maintenance	4,158	208
Vehicle repairs and maintenance	995	2,979
Vehicle fuel	1,962	2,828
Insurance	3,927	3,661
Drivers' expenses	742	839
Drivers' test fees	300	250
Telephone	794	812
Office expenses	1,328	1,670
Depn of property improvements	38	38
Depn of ambulances	<u>3,533</u>	<u>4,711</u>
	24,017	24,097
Support costs		
Governance costs		
Independent Examination fees	1,080	1,080
Trustees' meetings	<u>93</u>	<u>93</u>
	<u>1,173</u>	<u>1,173</u>
Total resources expended	<u>25,507</u>	<u>25,398</u>
Net income before gains and losses	4,829	2,758

This page does not form part of the statutory financial statements

Contact 88

**Detailed Statement of Financial Activities
for the Year Ended 30th June 2020**

	2020 £	2019 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>227</u>	<u>(137)</u>
Net income	<u><u>5,056</u></u>	<u><u>2,621</u></u>

This page does not form part of the statutory financial statements