

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS

31 DECEMBER 2019

**Company Number 8576555
Charity Number 1153404**

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

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CHRIST THE ROCK CHRISTIAN FELLOWSHIP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2019

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31 December 2019, which complies with statutory requirements, the governing documents and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102).

Objects of the Charity

The objects of the Charity, as contained in the Articles of Association are:

- (a) The advancement of the Christian faith, the preaching and proclamation of the Christian gospel, the teaching of Christian doctrine and principles, the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature.
- (b) The relief of persons who are in a condition of need, hardship or distress, or who are aged or sick.
- (c) The advancement of education on the basis of Christian principles for persons of all ages.

The charity seeks to further its objects through the provision of regular church services, by supporting missionary activities and by the provision of a community meeting facility at 88 Station Road Yate (The Candle).

Organisation

The Charity is governed by a Board of Trustees which is responsible for setting the strategic direction of the organisation and for establishing policy. The Board of Trustees meets regularly and involves the Eldership team of Christ the Rock Christian Fellowship in the operation of the organisation.

Trustee recruitment and training

The Board normally has 6 or 7 members and there are no fixed terms of office. When trustees retire new members are sought from within the church community who will complement existing skills and experience on the board and maintain a reasonable diversity of gender and age. Potential candidates are discussed and agreed by the current trustees, followed by brief consultation between the trustee Chair and church Elders. Candidates are then approached by the Chair who discusses the responsibilities of the governance role and invites them to stand for election and the Board decides on their appointment. All new trustees are given an induction folder of information and encouraged to attend a governance training seminar provided by external agency and paid for by the church.

Investment powers

The Trustees have full and unrestricted powers of investing and transposing investments in all respects as they are absolutely and beneficially entitled thereto.

Review of the activities and future developments

The Charity continued to hold regular services of worship in premises rented from the Ridings Federation of Academies during the year until March 2020, when the Covid 19 pandemic

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prevented their continuation and meetings were held over the Zoom platform. Regular group meetings for teaching and pastoral care were also held in private homes of members and other locations. The charity continues to rent a High Street premises as its public contact base, which houses offices and several meeting rooms used by both the church and community groups. Visits by church members to linked overseas organisations were again facilitated by the charity during the year. During the past year the charity has also continued to provide grants to support the advancement of the Christian faith in various countries and also the relief of hardship among the homeless and needy population of Bristol and Yate.

The Charity continues to facilitate and support mission activities by its members with donations and visits to Albania and Greece.

The Charity continues to rely on the voluntary support of its members for both its internal activities and its outreach to the local community. During the year the Charity employed a Youth Leader, an Office Manager, a Finance Assistant and, since Sept 2019, an Elder. It also employed a part-time Outreach Worker on a two-year contract between 2017 - 2019, whose contract ended in March 2019.

The Charity has had regard for the guidance from the Charity Commission regarding public benefit, and considers that its charitable purposes fulfil the public benefit requirement as follows:

1. The Charity holds regular services of worship on premises rented from South Gloucestershire Council, facilitates regular meetings in the private homes of members for teaching and pastoral care, provides social meeting opportunities within the local community and facilitates and supports visits by its members to linked overseas organizations. It has provided grants to support the advancement of the Christian faith throughout various countries of the world and the relief of hardship amongst the homeless and needy population of Bristol and within the local community.
2. The Charity's rented premises at 88 Station Road, Yate (known as 'The Candle') are available as a community facility and are used intermittently by various local groups. An ongoing programme of general maintenance work has continued during the year.
3. The Charity provides the majority of the volunteer workers for the Willow Tree Centre, a separate charity providing help to women and their partners facing an unplanned pregnancy or needing help following a miscarriage, stillbirth or an abortion.
4. The Charity established and managed the Yate and Chipping Sodbury Foodbanks working in collaboration with the Trussell Trust. In September 2019, the Charity transferred the management and assets of its three local outlets to a neighbouring larger group of Trussell Trust Foodbanks.

One Foodbank outlet continues to operate on the Charity's premises in partnership with the Charity who continue to provide some of the volunteers; it provides emergency food and other provisions to people in need within the community, together with a signposting system for ongoing guidance and support to its clients.

5. The Charity provides volunteers and financial support for a team of Street Pastors, who support young people in need late on Friday & Saturday nights in the local area. This activity is part of a nationwide scheme initiated and supported by the Ascension Trust charity.

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6. The Charity provides financial and moral support to a volunteer who is working with refugees in Greece.
7. The Charity provides volunteers and financial support for regular clubs and activities in several local primary and secondary schools.

Review of Relationships with other charities:

The Charity co-operates with other Christian groups and churches in the Bristol and Yate areas in joint worship services, leadership networking and voluntary service in the community. The Charity facilitates a local Foodbank under the management of a large neighbouring group of Foodbanks, working in collaboration with the Trussell Trust. It also provides volunteer workers for various other charities such as the Willow Tree Centre, Street Pastors, Regenerate, Christians Against Poverty (CAP), One25 Ltd and Bristol International Students Centre (BISC).

The Charity has ongoing links with missionaries in Albania and Greece.

Financial review

In the year the charity achieved a surplus of £1,102 (2018: deficit of £9,894). Increased donations including gift aid of £144,830 (2018: £129,528) exceeded the increase in expenditure to ensure a small surplus in the year.

At the year-end the charity had net assets of £121,125 (2018: £120,023), including £112,898 (2018: £95,068) in unrestricted funds.

Reserves

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") should represent 3 – 6 months of expenditure, which equated to between £37,500 and £75,000 in general funds. At this level, the Trustees are confident that the organisation will be able to continue the current activities of the organisation in the event of a significant drop in funding.

At the balance sheet date, free reserves amounted to £111,300. The year ended with a surplus in free reserves, with an increase in Gift Aid donations ahead of the appointment of the paid Elder in September. We recognise the fact that staff costs will be higher in 2020 thus reducing reserves.

Implications of Covid 19 epidemic

At the date of this report the financial situation of the charity has not been significantly affected by the current epidemic. It is recognised that there may be a downturn in income during the coming months but there are sufficient reserves to counterbalance this possibility and also scope for reducing costs, should it become necessary. As a result of the epidemic it has not been possible to hold Sunday meetings at Yate Academy since March, which has provided a considerable saving in the weekly cost of hiring a venue. In common with most churches, Sunday meetings have been held through the medium of Zoom and the vast majority of members have maintained regular connection with the church through these meetings and other group activities (via electronic means). Throughout the epidemic the church has offered

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effective support for its most vulnerable members, particularly in relation to health issues and financial need. Consultations are currently underway on plans for establishing new, safe patterns for church activities in the coming months, with due regard to compliance with evolving government guidelines.

Investment policy

As income from funders is used within a short time of receipt, the Trustees consider that the most appropriate policy for investing funds is to place them on short-term deposit.

Risk review

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The primary risk to the charity identified by the trustees during the past year was a need to increase the capacity of the leadership team, in order to develop and implement the Charity's newly formulated strategic vision. For this reason it was decided in spring 2019 to recruit a part-time paid Elder to work alongside the two existing volunteer Elders. The successful candidate began employment in September 2019 and this appointment has clearly strengthened the structure and effectiveness of the Charity. In addition, a team of section leaders was given increased responsibility and this has also contributed significantly to the implementation of the Charity's aims and objectives.

Other risks have been identified arising from safeguarding, health & safety and fire. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff.

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2019

Statement of trustees' responsibilities

The trustees (who are also directors of Christ the Rock - Christian Fellowship for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

88 Station Road
Yate
Bristol
BS37 4PH

Signed by order of the trustees

P. Douglas
Chair of the trustees

Date: 04/06/2020

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2019

Status

The Charity is governed by its Articles of Association, dated 19 June 2013. It was incorporated as a company limited by guarantee, number 8576555 and was registered with the Charity Commission, number 1153404 on the same date.

Trustees

The Trustees who are directors for the purpose of company law and who served during the year are:

A. Bailey
L.J. Charles
P. Douglas (chair)
A. D. Penn (treasurer)
R. J. Rogers
A. Woolcomb

Registered Office

88 Station Road, Yate, Bristol, BS37 4PH

Independent Examiner

Neil Kingston, FCA
Burton Sweet Chartered Accountants, The Clock Tower, 5 Farleigh Court, Old Weston Road,
Flax Bourton, Bristol BS48 1UR

Bankers

Lloyds Bank plc, 40 High Street, Chipping Sodbury, Bristol BS37 6AW

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2019

Independent examiner's report to the trustees of Christ the Rock - Christian Fellowship

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 23/07/2020

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Income from:					
Donations and legacies	2	121,264	23,566	144,830	129,528
Charitable activities		4,547	-	4,547	3,605
Other trading activities		1,260	-	1,260	2,010
Investment income		296	-	296	-
Total income		127,367	23,566	150,933	135,143
Expenditure on:					
Charitable activities	3	106,777	43,054	149,831	145,037
Total expenditure		106,777	43,054	149,831	145,037
Net income/expenditure		20,590	(19,488)	1,102	(9,894)
Transfers between funds	11	(2,760)	2,760	-	-
Total funds at 1 January		95,068	24,955	120,023	129,917
Total funds at 31 December	11	112,898	8,227	121,125	120,023

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charitable company are classed as continuing.

See note 7 for comparative Statement of Financial Activities.

The notes on pages 10 to 17 form part of these financial statements

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

BALANCE SHEET

Company Registration Number 08576555

AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	8	1,598	4,499
Current assets			
Debtors	9	9,299	9,064
Cash at bank		<u>113,457</u>	<u>108,651</u>
		122,756	117,715
Creditors: amounts falling due within one year	10	<u>(3,229)</u>	<u>(2,191)</u>
Net current assets		119,527	115,524
Net assets		<u>121,125</u>	<u>120,023</u>
Income funds			
Unrestricted funds	12	112,898	95,068
Restricted funds	12	8,227	24,955
Total funds		<u>121,125</u>	<u>120,023</u>

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the trustees on 23 July 2020 and are signed on their behalf by:

P Douglas
(Chair of Trustees)

The notes on pages 10 to 17 form part of these financial statements

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

- a) The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Statement of Recommended Practice FRS102 (SORP FRS102), and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity meets the definition of a public benefit entity under FRS102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations, the charity has sufficient reserves to be able to meet these challenges

- b) Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from donations is included in income when it is receivable, except as follows:

- I. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gifts in kind includes donated services and facilities which are recognised at a reasonable estimate of the amount the Charity would be prepared to pay for such items. An equivalent amount has been included as expenditure under the appropriate heading in the Statement of Financial Activities.

The charity receives donations of food items for the Foodbank to distribute to those in short-term need. These donations are not valued as the charity considers the benefit from doing so would be outweighed by the cost of calculating such a valuation.

- c) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- d) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

- e) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Office equipment - 25% p.a. reducing balance

Fixtures and fittings - 25% p.a. reducing balance

Improvements to leasehold property - straight line over the remaining period of the lease

- f) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

- g) Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

- h) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- j) Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- k) Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Offerings, donations and gift aid	121,264	23,566	144,830	129,528

Donations received from trustees and other related parties during the year were £24,765 (2018: £26,275).

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Offerings, donations and gift aid	108,095	21,433	129,528

3 Expenditure on: Charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total Funds 2019 £	Total Funds 2018 £
General Ministry	24,927	-	96,715	121,642	114,207
Mission	-	24,666	-	24,666	28,827
Youth	3,523	-	-	3,523	2,003
	<u>28,450</u>	<u>24,666</u>	<u>96,715</u>	<u>149,831</u>	<u>145,037</u>

Support costs are allocated on the basis of cost of activities undertaken directly.

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

3 Expenditure on: Charitable activities (*continued*)

Prior year comparative

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total Funds 2018 £
General Ministry	12,322	-	101,885	114,207
Mission	-	28,827	-	28,827
Youth	2,003	-	-	2,003
	<u>14,325</u>	<u>28,827</u>	<u>101,885</u>	<u>145,037</u>

Support costs are allocated on the basis of cost of activities undertaken directly.

Grants payable

	2019 £	2018 £
<i>Grants to Christian organisations</i>		
Love India	-	2,000
Bristol International Trust (BISC)	725	725
Willow Tree Centre	1,200	1,020
Regener8	1,020	720
Small grants of £150 or less	250	150
Grants to individuals	21,471	24,212
	<u>24,666</u>	<u>28,827</u>

4 Net income for the year is stated after charging:

	2019 £	2018 £
Depreciation	3,381	3,311
Independent examiner's fee		
- Accounts preparation	990	970
- Independent examination	530	525

5 Staff costs and numbers

The aggregate payroll costs were:

	2019 £	2018 £
Wages and salaries	32,683	24,162
Social security costs	57	-
Employer's pension costs	415	170
	<u>33,155</u>	<u>24,332</u>

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

5 Staff costs and numbers (*continued*)

No employee received emoluments of more than £60,000.

No trustees have been remunerated or reimbursed for their out of pocket travel expenses (2018: Nil)

The trustees consider themselves to be the key management personnel of the Charity, and as such have received no remuneration.

The average weekly number of employees based on average headcount during the year was as follows:

	2019	2018
	No.	No.
Fellowship	<u>3</u>	<u>3</u>

6 Taxation

The Charity is exempt from corporation tax on its charitable activities.

7 Comparative Statement of Financial Activities

	Unrestricted	Restricted	Total Funds
	Funds	Funds	2018
	£	£	£
Income from:			
Donations and legacies	108,095	21,433	129,528
Charitable activities	3,605	-	3,605
Other trading activities	2,010	-	2,010
Total income	<u>113,710</u>	<u>21,433</u>	<u>135,143</u>
Expenditure on:			
Charitable activities	109,798	35,239	145,037
Total expenditure	<u>109,798</u>	<u>35,239</u>	<u>145,037</u>
Net income/expenditure	3,912	(13,806)	(9,894)
Transfers between funds	(16,750)	16,750	-
Total funds at 1 January	107,906	22,011	129,917
Total funds at 31 December	<u>95,068</u>	<u>24,955</u>	<u>120,023</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

8 Tangible fixed assets

	Improvements to Leasehold Property £	Office Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2019	18,700	1,734	689	21,123
Additions	-	480	-	480
At 31 December 2019	18,700	2,214	689	21,603
Depreciation				
At 1 January 2019	14,815	1,294	515	16,624
Charge for year	3,107	230	44	3,381
At 31 December 2019	17,922	1,524	559	20,005
Net book value				
At 31 December 2019	778	690	130	1,598
At 31 December 2018	3,885	440	174	4,499

9 Debtors

	2019 £	2018 £
Gift Aid	7,245	7,498
Other debtors and prepayments	2,054	1,566
	9,299	9,064

10 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	1,520	2,010
Other creditors	1,379	-
Tax and social security	330	181
	3,229	2,191

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

11 Movement in funds

Year ended 31 December 2019	1 January 2019 £	Income £	Expenditure £	Transfers £	31 December 2019 £
Unrestricted funds					
General funds	95,068	127,367	(106,777)	(2,760)	112,898
Restricted funds					
Special Needs	364	-	-	-	364
Mission Action Group	1,494	9,993	(12,527)	2,365	1,325
Foodbank Trussell Trust	22,662	8,446	(26,890)	(4,218)	-
Bean Fund	435	148	-	-	583
Foodbank Local Hardship Fund	-	2,300	(563)	4,218	5,955
Church Weekend Away	-	2,679	(3,074)	395	-
	<u>24,955</u>	<u>23,566</u>	<u>(43,054)</u>	<u>2,760</u>	<u>8,227</u>
Total funds	<u>120,023</u>	<u>150,933</u>	<u>(149,831)</u>	<u>-</u>	<u>121,125</u>

Year ended 31 December 2018	1 January 2018 £	Income £	Expenditure £	Transfers £	31 December 2018 £
Unrestricted funds					
General funds	107,906	113,710	(109,798)	(16,750)	95,068
Restricted funds					
Special Needs	411	1,246	(1,693)	400	364
Mission Action Group	1,002	12,912	(28,770)	16,350	1,494
Foodbank Trussell Trust	20,218	7,163	(4,719)	-	22,662
Bean Fund	380	112	(57)	-	435
	<u>22,011</u>	<u>21,433</u>	<u>(35,239)</u>	<u>16,750</u>	<u>24,955</u>
Total funds	<u>129,917</u>	<u>135,143</u>	<u>(145,037)</u>	<u>-</u>	<u>120,023</u>

Restricted funds

Mission Action Group funds are those donated for supporting mission abroad, particularly in Greece, Albania and Burkina Faso.

Foodbank Trussell Trust funds and donated goods received are used in the running of the foodbank which provides emergency food to people in the local community.

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

11 Movement in funds (*continued*)

Restricted funds (*continued*)

The Special Needs Fund consists of funds given by church members to support people both inside and outside the church with short-term problems.

The Bean Fund is made up of small donations from church members used to help provide meals (beans) for the homeless in Bristol.

Foodbank Local Hardship Fund. This fund provides a range of ancillary services to clients of the Trussell Trust Foodbank outlet that operates on the Charity's premises.

Church Weekend Away Fund. This relates to contributions made by some members of the church towards the cost of a weekend away during the year.

The transfers between funds represents transfers from unrestricted funds to support the Mission Action Group fund as part of the Charity's Mission expenditure and to cover the small deficit in the Church Weekend Away Fund. Additionally, there was a transfer from the Foodbank Trussell Trust Fund to the Foodbank Local Hardship Fund when the Charity transferred most of the Fund's assets to a larger group of Trussell Trust Foodbanks but retained part of the Fund to support the retained ancillary services.

12 Analysis of net assets

Year ended 31 December 2019	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	1,598	111,300	112,898
Restricted funds	-	8,227	8,227
	<u>1,598</u>	<u>119,527</u>	<u>121,125</u>

Year ended 31 December 2018	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	4,499	90,569	95,068
Restricted funds	-	24,955	24,955
	<u>4,499</u>	<u>115,524</u>	<u>120,023</u>

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

13 Operating lease commitments

At the year- end, the Charity had total minimum commitments under non-cancellable operating leases as set out below:

	Land & Buildings 2019 £	Land & Buildings 2018 £
Amounts payable:		
Within 1 year	6,875	27,500
Between 2-5 years	-	6,875

14 Company limited by guarantee

The charity is a company limited by guarantee having no share capital. Every member is liable to contribute £1 towards the costs of dissolution and the liabilities incurred by the charity in the event of the charity being

CHRIST THE ROCK CHRISTIAN FELLOWSHIP
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2019

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 7.**

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2019

	Total Funds 2019 £	Total Funds 2018 £
Income		
Offerings	14,740	12,203
Gift aid donations	72,831	62,669
Gift aid receipt	18,786	17,503
Payroll giving	15,190	15,720
Church weekend contributions	2,679	3,110
Donations to Special Needs Fund	70	1,246
Mission Action Group Funds	12,319	12,912
Youthwork activities	1,868	495
Foodbank Trussell Trust	8,446	7,163
Foodbank Local Hardship Fund	2,300	-
Bean Fund	148	112
Room rental	1,260	2,010
Investment income	296	-
Total income	<u>150,933</u>	<u>135,143</u>
Expenditure		
<i>Charitable activities</i>		
Mission		
Grants to Christian organisations	3,195	4,615
Grants to individuals	21,471	24,212
	<u>24,666</u>	<u>28,827</u>

CHRIST THE ROCK CHRISTIAN FELLOWSHIP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2019

	Total Funds 2019 £	Total Funds 2018 £
General ministry		
Visiting speakers	700	600
Books, music & Traidcraft purchases	500	468
Foodbank Trussell Trust	17,890	4,719
Foodbank Local Hardship Fund	563	-
Membership	1,686	1,748
Church weekend away	3,074	3,094
Special Needs grants	514	1,693
	<u>24,927</u>	<u>12,322</u>
Young people		
Kingdom Kids	-	192
Youth group	3,523	1,811
	<u>3,523</u>	<u>2,003</u>
Support costs allocated to charitable activities		
Rent	37,932	40,174
Rates & water	1,195	1,664
Light & heat	1,982	2,217
Insurance	1,028	1,097
Telephone	639	627
Printing, postage & stationery	2,540	2,604
Outreach worker	3,144	13,280
Staff salaries & wages	32,683	24,162
Employer's NIC	57	-
Employer's pension contributions	415	170
Training and other staff costs	1,468	502
Sundry expenses	811	525
Repairs & renewals	3,926	6,968
Bank charges	325	329
Depreciation	3,381	3,312
Legal and professional fees	4,239	1,260
Accountancy	-	490
Independent examination fees - current year	1,520	2,010
under-accrued in prior year	-	494
Over-accrued in prior year	(570)	-
	<u>96,715</u>	<u>101,885</u>
Total expenditure	<u>149,831</u>	<u>145,037</u>
Net surplus/(deficit)	<u>1,102</u>	<u>(9,894)</u>