

REGISTERED COMPANY NUMBER: 05982629 (England and Wales)
REGISTERED CHARITY NUMBER: 1121024

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
Hoping Foundation

Blackwood Fitcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Hoping Foundation

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Hoping Foundation
Report of the Trustees
for the Year Ended 31 December 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The HOPING Foundation is a charitable company limited by guarantee, incorporated on 6th October 2006 and registered as a charity on 1st October 2007. It succeeded to the assets and activities of the Hoping Foundation, an unincorporated charity registered 23 April 2003.

The company was established under a memorandum of association, which specifies the objects and powers of the charitable company and it is governed under its articles of association.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

HOPING stands for Hope and Optimism for Palestinians in the Next Generation. The Foundation exists to benefit Palestinian refugee children and their families by means of grants to community projects in refugee camps which are concerned with improving children's lives through education, art, music, social and sporting activities and better health. The grant-funded activities offer Palestinian refugee children creative solutions that can help them to transform their lives for the better. The Foundation shows support and encouragement to these children and gives them a belief in the promise of a better future.

Through awareness raising activities, the Foundation also seeks to advance public awareness about issues relating to Palestinian refugee children and their families. This is achieved through awareness events in the UK, and visits by distinguished delegations to the Middle East, arranged in co-ordination with the United Nations Relief and Works Agency (UNRWA). The HOPING for UNRWA committee helps publicise UNRWA's work with Palestinian refugees, especially youth, through awareness events and collaborative projects.

The Foundation maintains a small-scale office for administration and project co-ordination, which includes making grants to specific projects that have been identified by the directors and foundation manager. The directors' grant-making policy also supports and develops the direct fund-raising abilities of community groups in the refugee camps so that they may move towards self-sufficiency. Many of those participating in this effort are volunteers.

The main objectives this year were to continue funding the Foundation's core programmes supporting scholarships, centres supporting Palestinian refugee children, and build awareness in the UK of the challenges and hardships young refugees' face. The directors were keen to continue to outreach to as many disadvantaged Palestinian children and their families as possible. The Foundation's strategy to achieve these objectives was to:

- Maintain a level of fundraising so as to ensure the funds are available for core grant making.
- Seek out community projects in the region which offered support for Palestinian refugee children.
- Continue to raise awareness about these issues, both in the UK, and internationally.

Public Benefit Statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission. The Foundation's achievements, outlined below, detail how Palestinian refugee children in camps across the Middle East have benefitted from the charity's activities.

Hoping Foundation

Report of the Trustees for the Year Ended 31 December 2019

ACHIEVEMENT AND PERFORMANCE

During the year, the Foundation raised £99,796 from donations and associated gift aid tax, the sale of merchandise, and bank interest.

The Foundation awarded £113,482 in grants to organisations helping refugee children in Lebanon, Turkey, the occupied Palestinian territories, and the UK. The trustees continue to maintain an outreach network to ensure that Palestinian refugee community associations across the Middle East serving young refugees are aware of the Foundation as a grant-making organisation and the application process involved.

This year, HOPING supported football clubs in the occupied Palestinian West Bank, and a rugby league for refugee boys and girls across Lebanon. Sport is recognised as building respect and self-confidence, as well as providing benefits from teamwork. Due to severe over-crowding and limited open space in Palestinian refugee camps, most sporting activities must take place outside the camps. The grants covered kit and equipment, as well as the cost of hiring pitches, and travel to and from the nearest training fields.

In Ein El Hilweh refugee camp in Lebanon, HOPING sponsored a scouts club for forty girls. The troupe took part in camping trips, received lessons on the drums and flute, and had training in leadership skills, community care, and protecting the environment.

The Foundation continued to support Palestinian refugee children affected by the ongoing conflict in Syria. In southern Turkey, HOPING sponsored educational programmes to provide basic classes in Arabic, Turkish, Maths, Science and IT to hundreds of children, as well as the provision of arts and sports activities.

In refugee camps in the occupied Palestinian West Bank, HOPING sponsored summer camps and 'fun days' during school holidays. Community centres organised a range of activities, including arts and crafts, cooking, sports events, outings to local sites, and extra lessons in English and Maths, with a focus on learning through play.

A central area of HOPING's grant-making is for the core running costs and refurbishment of youth community centres in Palestinian refugee camps as most centres lack the resources to carry out basic repairs. HOPING provided grants for the upkeep of community centres, which this year included the renovation of a rehabilitative room in a centre in Tulkarm camp in the occupied West Bank, to provide specialist equipment for children with autism.

In Burj el-Barajneh refugee camp in Lebanon, HOPING continued to contribute towards the core running of the Al Naqab Centre. This refugee camp, set up by the Red Cross in 1949, suffers from very poor infrastructure, which results in regular flooding. The camp has also absorbed hundreds of additional refugees from Syria, placing pressure on the camp's already strained facilities. Al Naqab is run by young volunteers, and serves hundreds of children in Burj el-Barajneh with a full programme of arts, education and sports activities throughout the year.

HOPING contributed towards the core running costs of the Yafa Cultural Centre in Balata refugee camp, the largest camp in the occupied West Bank. We funded the 'Back to School' programme at the Centre, providing schoolbags filled with books and stationery to over 600 children in the camp, and sponsored revision classes in core subjects for young Palestinian refugees preparing for end of school exams.

In the UK, HOPING funded scholarships for two young Palestinian refugees from Gaza studying at Oxford and Sheffield University, as well as a young refugee from Bethlehem studying at Newcastle University. We continued to provide 'Amal' scholarships to three young Palestinian refugees from Syria and Lebanon. Amal, meaning 'hope' in Arabic, was set up to provide educational grants to Palestinian refugees who are also actively engaged in voluntary work for their community.

In November, HOPING sponsored the film screening of 'Flying Paper', which follows children in Gaza who make and fly their kites, as a grand gesture of hope and determination. Before the start of the film, well-known actors David Morrissey and Esmé Creed-Miles gave readings celebrating the extraordinary spirit of the Palestinian people - especially the younger generation of refugees. The event coincided with the UN's 'International Day of Solidarity with the Palestinian People', December 2019 marking 70 years since UNRWA was created by the General Assembly. HOPING held the event to shed light on young Palestinian refugees and the predicament they face, along with the resilience and creativity they show.

The Foundation also continued to support a wide range of arts, sports, education, and music activities in refugee camps across the Middle East. Details of the grants made can be found in note 2, and at the charity's website: www.hopingfoundation.org. Through such grants, supporting local educational and social projects for Palestinian children and their families, the Foundation hopes to have made a considerable contribution to the lives of severely disadvantaged refugees this year.

Hoping Foundation
Report of the Trustees
for the Year Ended 31 December 2019

FINANCIAL REVIEW

The directors aim to hold reserves sufficient to enable the Foundation to settle its affairs at any time, in a controlled way, but otherwise to ~~disperse~~ income by way of grants. At the balance sheet date the unrestricted general fund amounted to £208,985.

The directors are happy with this reserve and are engaged in identifying further projects in their area of benefit, to support over the coming years.

FUTURE PLANS

The Foundation aims to continue its fundraising efforts, and to use its unrestricted reserves to carry out grant making and fulfil its charitable aims. The Foundation's key objective is to reach as many disadvantaged Palestinian children and their families as possible in the region, and the directors would like to continue expanding the area of benefit of the Foundation's grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Reference and administrative information set out on page 1 forms part of this report.

Governing document

The HOPING Foundation is a company limited by guarantee governed by its memorandum and articles of association dated 6th October 2006. It was registered as a charity on 1st October 2007. On 1st January 2008 the company took over the activities and assets of the Hoping Foundation, an unincorporated charity registered under number 1097182.

Appointment of directors

New directors are recruited and appointed by the existing directors by written resolution. They are inducted formally by the existing directors.

Organisation

Strategic decisions are made by the directors in trustee meetings and policy is carried out by the Foundation Manager.

Related Parties

The Foundation maintains links with many organisations with similar aims, particularly in areas where Palestinian refugees live. It has a formal alliance with the United Nations Relief and Works Agency (UNRWA) as set out in the Hoping for UNRWA heads of terms signed on 25th November 2007.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05982629 (England and Wales)

Registered Charity number

1121024

Registered office

27 Old Gloucester Street
London
WC1N 3XX

Trustees

Dr K Nabulsi
Ms B L Freud
J L Fox
Dr S Hazareesingh

Independent Examiner

Blackwood Fletcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Solicitors

Russell-Cooke LLP
2 Putney Hill
London
SW15 6AB

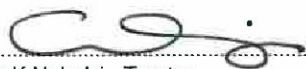
Hoping Foundation
Report of the Trustees
for the Year Ended 31 December 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Coutts & Co
440 Strand
London
WC2R 0QS

Approved by order of the board of trustees on 25.09.20 and signed on its behalf by:



Dr K Nabulsi - Trustee

**Independent Examiner's Report to the Trustees of
Hoping Foundation**

Independent examiner's report to the trustees of Hoping Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Futcher FCA
Institute of Chartered Accountants in England and Wales
Blackwood Futcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date: 28/09/2020

Hoping Foundation
Statement of Financial Activities
for the Year Ended 31 December 2019

	Notes	31.12.19 Unrestricted fund £	31.12.18 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		97,866	92,326
Other trading activities	2	1,930	102,475
Total		99,796	194,801
 EXPENDITURE ON			
Raising funds	3	38,950	118,906
Charitable activities	4		
Charitable activities		135,734	169,576
Total		174,684	288,482
 NET INCOME/(EXPENDITURE)		(74,888)	(93,681)
 RECONCILIATION OF FUNDS			
Total funds brought forward		283,873	377,554
 TOTAL FUNDS CARRIED FORWARD		208,985	283,873

The notes form part of these financial statements

Hoping Foundation

Balance Sheet 31 December 2019

	Notes	31.12.19 Total funds £	31.12.18 Total funds £
FIXED ASSETS			
Tangible assets	11	281	1,156
CURRENT ASSETS			
Debtors	12	4,663	2,104
Cash at bank		208,334	285,926
		<u>212,997</u>	<u>288,030</u>
CREDITORS			
Amounts falling due within one year	13	(4,293)	(5,313)
NET CURRENT ASSETS		<u>208,704</u>	<u>282,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>208,985</u>	<u>283,873</u>
NET ASSETS		<u>208,985</u>	<u>283,873</u>
FUNDS	14		
Unrestricted funds		208,985	283,873
TOTAL FUNDS		<u>208,985</u>	<u>283,873</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25.09.20 and were signed on its behalf by:


K Nabulsi - Trustee

The notes form part of these financial statements

Hoping Foundation

Notes to the Financial Statements for the Year Ended 31 December 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

There is a general fund for the designated purpose of the charity. This is to improve the lives and prospects of children in Palestinian refugee camps by making grants to community groups in the camps and helping such groups to achieve self sufficiency.

A restricted fund is set up if grants or donations are received for specific purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.12.19	31.12.18
	£	£
Fundraising events	-	94,977
Sale of merchandise	1,402	7,160
Bank and gift aid interest	528	338
	<u>1,930</u>	<u>102,475</u>

Hoping Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2019

3. RAISING FUNDS

Raising donations and legacies

	31.12.19	31.12.18
	£	£
Support costs	9,284	13,466

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	3,687	113,482	18,565	135,734

5. GRANTS PAYABLE

Grants were made during the year as follows:

	2019 £	2018 £
Studio Camps, Lebanon	1,570	
Film production workshops		
Refugee School Network Programme, Turkey	4,106	
Educational supplies and running costs		
Sanabel Theatre, West Bank	2,289	
Theatre and 'Fun Days' in UNRWA schools		
Social and Nashet Association, Lebanon	3,806	
Girl Scouts Club		
Al Awdah Centre for Childhood, West Bank	2,288	
Rehabilitative toys for refurbishment		
The Small Circus, West Bank	3,983	
Summer circus training and activities		
Aida Youth Centre, West Bank	3,985	
Summer Camp		
Yafa Cultural Centre, West Bank	11,974	
Six months running costs		
Yafa Cultural Centre, West Bank	8,142	
Back to School bags programme		
Rugby League, Lebanon	9,218	
Rugby training in refugee camps across Lebanon		
Al Naqab Centre, Lebanon	9,699	
Contribution towards running costs		
Yafa Cultural Centre, West Bank	5,658	
Revision classes		
London Palestine Film Festival	5,000	
Sponsorship of film screening		
Social and Nashet Association, Lebanon	4,757	
Girl Scouts Club		
Askar Youth Centre, West Bank	2,307	
Football Club		
Sanabel Theatre, West Bank	3,376	
Theatre and 'Fun Days' in UNRWA schools		
Yafa Cultural Centre, West Bank	11,565	
Six months running costs		
Hoping Scholarship Programme in Lebanon	1,124	
Supporting college fees for two scholars in Lebanon		
Scholarship programme for Palestinian university students in the West Bank	1,414	
Supporting one scholar in the West Bank		
Scholarship programme for Palestinian university students in Europe	17,221	
Supporting four young Palestinian refugees at Oxford, Sheffield, Newcastle and Toulouse.		
Total	113,482	139,310

Hoping Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2019

5. GRANTS PAYABLE - continued

6. SUPPORT COSTS

	Management £
Raising donations and legacies	9,284
Other trading activities	18,565
Charitable activities	18,565
	<u>46,414</u>

Activity	Basis of allocation
Management	Split by percentage

Support costs, included in the above, are as follows:

				31.12.19	31.12.18
	Raising donations and legacies	Other trading activities	Charitable activities	Total activities	Total activities
	£	£	£	£	£
Wages	6,983	13,967	13,967	34,917	53,001
Social security	210	421	421	1,052	1,579
Pensions	164	326	326	816	707
Repairs and renewals	23	45	45	113	191
Insurance	102	206	206	514	506
Bookkeeping	319	637	637	1,593	3,194
Telephone	15	28	28	71	180
Postage and stationery	101	201	201	503	644
Travel and subsistence	11	22	22	55	353
Independent examination costs	306	612	612	1,530	1,602
Statutory and professional	875	1,750	1,750	4,375	4,499
Depreciation of tangible and heritage assets	175	350	350	875	874
	<u>9,284</u>	<u>18,565</u>	<u>18,565</u>	<u>46,414</u>	<u>67,330</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.19	31.12.18
	£	£
Depreciation - owned assets	<u>875</u>	<u>874</u>

Hoping Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2019

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

During the year none of the Trustees received any reimbursed expenses (2018 - £nil).

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.19	31.12.18
Co-ordination and administration	2	2

No employees received emoluments in excess of £60,000.

During the year the Foundation paid for the services of a full-time project co-ordinator and one administrator role.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	92,326
Other trading activities	102,475
Total	194,801
EXPENDITURE ON	
Raising funds	118,906
Charitable activities	
Charitable activities	169,576
Total	288,482
NET INCOME/(EXPENDITURE)	(93,681)
RECONCILIATION OF FUNDS	
Total funds brought forward	377,554
TOTAL FUNDS CARRIED FORWARD	283,873

Hoping Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2019 and 31 December 2019	10,295
DEPRECIATION	
At 1 January 2019	9,139
Charge for year	875
At 31 December 2019	10,014
NET BOOK VALUE	
At 31 December 2019	281
At 31 December 2018	1,156

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Other debtors	184	52
Prepayments and accrued income	4,479	2,052
	<u>4,663</u>	<u>2,104</u>

Accrued income represents fundraising income and gift aid tax which has been received since the end of the year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade creditors	-	1,202
Social security and other taxes	1,243	1,070
Other creditors	878	743
Accrued expenses	2,172	2,298
	<u>4,293</u>	<u>5,313</u>

14. MOVEMENT IN FUNDS

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	283,873	(74,888)	208,985
TOTAL FUNDS	<u>283,873</u>	<u>(74,888)</u>	<u>208,985</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,796	(174,684)	(74,888)
TOTAL FUNDS	<u>99,796</u>	<u>(174,684)</u>	<u>(74,888)</u>

Hoping Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2019

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	377,554	(93,681)	283,873
TOTAL FUNDS	<u>377,554</u>	<u>(93,681)</u>	<u>283,873</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,801	(288,482)	(93,681)
TOTAL FUNDS	<u>194,801</u>	<u>(288,482)</u>	<u>(93,681)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	377,554	(168,569)	208,985
TOTAL FUNDS	<u>377,554</u>	<u>(168,569)</u>	<u>208,985</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	294,597	(463,166)	(168,569)
TOTAL FUNDS	<u>294,597</u>	<u>(463,166)</u>	<u>(168,569)</u>

The trustees aim to hold reserves sufficient to enable it to settle its affairs at any time in a controlled way, but otherwise to disperse donations by way of grants.

Hoping Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.