

REGISTERED COMPANY NUMBER: 10232376 (England and Wales)
REGISTERED CHARITY NUMBER: 1171635

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020
FOR
THE HOWARTH FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

THE HOWARTH FOUNDATION

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for the year ended 31 January 2020

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**REPORT OF THE TRUSTEES
for the year ended 31 January 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The prevention or relief of poverty in respect of individuals who are, or who have recently been, homeless in the districts of Leeds and Kirklees, by actively sourcing employers willing to offer employment and by providing those individuals with support and guidance, as to be determined by the trustees, to successfully obtain such employment.

Significant activities

The charitable company will raise funds through corporate and personal donations and from other fundraising activities to:

- 1 Support, mentor and facilitate the recovery and rehabilitation of individual long and short term homeless, both juvenile and adult, living rough on the streets, recently rehoused, sofa surfers or individuals in temporary accommodation in the Leeds and Kirklees area.
- 2 Develop displaced persons by identifying and supporting individuals to recognise their own potential and providing the confidence, care and financial backing to return to, or enter into, satisfying and fulfilling employment through re-training and rehabilitation.
- 3 To help source a potential employer willing to offer the opportunity of rehabilitation and self-sufficiency through employment.

To achieve these main objects the charity will:

- * Provide one-to-one literacy support
- * Provide training and expertise in job seeking and interview capability
- * Work with other local homeless charities to identify potential clients
- * Work with local employer's in facilitating placements and/or training
- * Help obtaining any available local authority assistance
- * Support and sponsor temporary accommodation
- * Provide suitable attire for job interviews
- * Cover the costs of travel expenses for the purpose of attending interviews and the first month of employment (where necessary)
- * Provide one-to-one support during placements
- * Provide support during employment with advice and guidance

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have reviewed the charitable company's objectives and aims and confirm that these are identifiable for the public benefit as required by the Charity Commission. This benefit predominantly falls within the recognised charitable purpose of:

- * the prevention or relief of poverty

Further public benefit is achieved to a lesser extent in the work carried out by the charity to achieve through the following recognised charitable purpose:

- * the advancement of health
- * the advancement of citizenship or community development
- * the advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity
- * the relief of those in need by reason of age, youth, ill health, disability, financial hardship or other disadvantages.

Grantmaking

The charitable company does not make grants, though small amounts are paid to or on behalf of clients, usually for travel costs, meals or to provide suitable work attire, at the discretion of the trustees.

THE HOWARTH FOUNDATION

REPORT OF THE TRUSTEES for the year ended 31 January 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Howarth Foundation has attained incredible success over the last 12 months through increased reputation credibility and standing within the third sector. The charity has been recognised by Leeds City Council as being at the forefront of recovery in the Homelessness Strategy 2019 - 2022.

BUSINESS BUILDING FUTURES

Over the last 12 months the charity has continued to develop and build the Business Building Futures Initiative.

BBF is an initiative set up by the charity and is intended to engage local businesses in supporting the homeless, through a membership scheme whereby member companies pay a nominal annual fee of £250 and commit to offer one of three things to the charity:

- * Fundraising activity pledging a minimum of £500 per year
- * The offer of paid employment to one of our service users
- * Volunteer support

The BBF initiative is endorsed by Leeds City Council and business membership currently stands at 30 organisations within Leeds and Kirklees. In the last 12 months the initiative has successfully secured employment for 10 individuals and training for 3 homeless or recently rehoused, unemployed individuals.

The Howarth Foundation is committed to developing the BBF initiative by enhancing the membership package and it is the charities ambition to increase total members to 40 businesses by the end of 2020.

Through this initiative, two of the success stories celebrated their two year work anniversary and are still in sustained employment, whilst one client completed the first year.

BIG CHANGE FUND

In October 2018 the charity received £2,000 restricted funding from Leeds Community Foundation - Big Change Fund.

The funding was allocated for the purpose of easing the transition from Street2Feet for our clients during their first month of employment. The funding covered costs for travel (bus passes), work attire and food parcels between October 2018 - October 2019.

However, due to long term illness of the charities CEO, The Howarth Foundation was forced to slow down the service which it provides to the homeless and therefore Leeds Community Foundation to extend the funding timeline until October 2020.

LEEDS CITY COUNCIL

In June 2019, The Howarth Foundation was awarded a one-off grant to cover the first year of employment for the newly recruited Client Coordinator, who started the role on 1st July 2019. The Client Coordinator came through the Street2Feet programme after spending many years homeless and completing a 12 month recovery programme.

The purpose of this role is to service the clients who are referred into the service of THF, this is done by building a relationship of trust and honesty with the client to assess their skill set, qualifications, work experience and most importantly their ambitions.

A pathway is then put in place with partner agencies to address mental health, substance misuse and other issues, whilst looking at training, further education, volunteering and mentoring as steps offered to the client to help achieve their dream role.

SKIPTON BUILDING SOCIETY

A grant of £1,000 was allocated in December 2019 to provide 'back to work' packages at a value of £250 per client (4 in total) to enable them to return to work. The package covers clothing, transport, and food allowance costs for the first month of employment.

ST JAMES PLACE

In December 2019, a grant of £1,000 was received by The Howarth Foundation to support four clients into work by providing 'back to work' packages.

Fundraising activities

Over the last 12 months a number of fundraising activities have taken place, generating a total yield of £31,809.

The biggest fundraising event of the year was organised by Howarths HR and Employment Law Limited, namely, Howarths Music Extravaganza. The event was held at the John Smith's Stadium, Huddersfield on Friday 8th November 2019 with 200 guests attending on the night from the local business community. The Music Extravaganza was a night of food, laughter and live entertainment with an array of performances including a previous British championship magician and comedy compère, live music, fundraising and dancing until late. The evening also included sport and music memorabilia auction. The event, which was sponsored by The Design Bank, Erris Homes, Aura Print, Jigsaw and Sovereign Wealth Huddersfield, raised £10,239 for the charity and is very well established as Howarths annual flagship fundraising event.

Other fundraising activities that have taken place over the last 12 months include the following:

The Leeds Utd Foundation NCS scheme worked in partnership with The Howarth Foundation as a Social Action Partner. This initiative took place over the summer holidays and involved young adults from North Kirklees and lasted for a 4 week period. As part of The NCS programme, local charities are invited to pitch their core objectives to the group of young adults and in teams, they will select which charities they would like to fundraise for. Over the 4 week period The Howarth Foundation was successfully chosen by four groups and became the most requested charity on the panel. The young adults had two weeks to plan, promote and deliver their fundraising initiatives which included a sponsored football tournament, fun days, market stall and raffles. The also provided an auction prize for the Music Extravaganza to raise further funds.

In May 2019 three supporters of The Howarth Foundation took part in the Leeds Half Marathon, through the centre of Leeds and with 13 miles to complete. The supporters completed the course which raised awareness for the charity and money towards the service.

A previous homeless client wanted to give something back to THF for assisting him into employment so signed up to the Amsterdam Marathon which took place October 2019 to raise money in aid of The Howarth Foundation which he hopes will go towards helping others that are in the same situation he was in previously.

A local business owner, Deborah Piling at Impala Accountancy based in Leeds signed herself up to take part in the Leeds Triathlon which was a course made up of running, cycling and swimming. Deborah completed the task in June 2019 to support THF and raise awareness with other local businesses of the charity.

The West Riding Masonic Lodge donated £500 to help clients with capital costs such as laptops which can be used for job searches, creating a CV and applying for housing.

A local charity, The Hirsche Foundation, organised a 'Spring Fling' fundraising event in aid the The Howarth Foundation which took place in May 2019. The event raised £5,000 through table sales, auction, and gift aid envelopes. This money was to aid the charity with core costs.

A local business networking group, Yorkshire Business Connectors hosted a Quiz Night at The John Smith's Stadium in January 2019 raising £2,513 for the charity, with 20 teams taking part and participating in an auction and raffle on the night.

FINANCIAL REVIEW

Financial position

The charity has received a total income of £78,730 as result of donations (£28,650), fundraising and sponsorship (£18,080) and grants (£32,000). Total expenditure for the year was £67,796 and the net income for the year is £10,934. This gives funds carried forward of £27,909 which will be used for wages, general expenses and marketing.

The CEO of the charity has worked full-time for The Howarth Foundation over the last 12 months on a part paid and part voluntary basis. Since March 2018, the CEO has received pay for one day per week pro-rata'd based on a gross annual salary for a full-time equivalent of £31,250. In July 2019 this was increased to two days paid and two days voluntary per week, but due to financial constraints of Covid-19, was reduced back to one paid day per week as of January 2020.

The CEO continues to develop the structure and services of the charity as well as building valuable relationships with other local service providers and employers, for the purpose of fulfilling the objectives.

Principal funding sources

Over the past 12 months the charity's main source of funding has come from Howarths HR and Employment Law Limited in the form of corporate donations, fundraising and rent free office facilities.

In respect of the complimentary office space provided by Howarths HR and Employment Law Limited, in monetary terms, the estimated value of the floor space (392ft squared) occupied by the charity and the associated utilities is £4,178 gross per annum - this is recognised as donation income and accommodation costs.

Howarths HR and Employment Law Limited have donated £12,000 to the charity towards the cost of wages, in addition to fundraising £10,239.

The charity was also successful in securing charitable grants totalling £32,000 from Leeds City Council, St James Place and Skipton Intermediaries.

Investment policy and objectives

The Charitable Company presently has no funds other than what it requires for operating purposes over a rolling twelve month period. All funds are currently held with CAF Bank Limited.

Reserves policy

Given the uncertainty of funding which relies on charitable trusts, personal donations, corporate support and fundraising activities, the Trustees aim to keep a minimum of funds in reserve sufficient to pay the organisational running costs as are likely to fall liable over six to twelve months.

THE HOWARTH FOUNDATION

REPORT OF THE TRUSTEES for the year ended 31 January 2020

FUTURE PLANS

The charity will continue to be primarily self-funded whilst Howarths HR and Employment Law Limited will continue to donate £1,000 per month towards salary costs. Until sufficient independent funding can be obtained, the CEO will continue to work on a part voluntary basis. The charity will continue to be based within Howarths HR and Employment Law Limited's premises on a rent free basis until such time as additional funding for running costs can be acquired.

The charity intends to recruit an Events Coordinator in a full time paid position to be funded by a grant. It is intended that the new position will have responsibility for generating funding and sponsorship through promotional events, developing relationships in the business community, strengthening relationships with third sector organisations and the local Council as well as supporting the growth of the BBF initiative.

Pursuing grant/funding opportunities to assist with running costs and staff wages will remain a priority.

The charity will continue to promote the BBF initiative and hopes to increase membership by a further 10 businesses generating an additional £2,500 in membership fees and £5,000 from members fundraising activities, in addition to employment opportunities.

The charity will continue to work closely with outside agencies in securing employment for the homeless and aims to provide an additional 10 clients with employment through the BBF initiative over the next 12 months.

The Board of Trustees recruited three additional members with expertise in marketing, law and funding, with no intention to extend this further.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited.

Every member of the charitable company promises if the charity is dissolved while he, she or it is a member, or within twelve months after he, she or it ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him, her or it, towards the payment of debts and liabilities of the charity incurred before he, she or it ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of rights of the contributories themselves.

Membership of the charitable company shall be its trustees for the time being, and applications from new members must be approved by the trustees. Any member and charity trustee who ceases to be a trustee automatically ceases to be a member of the charity. Membership is not transferable.

Decision making

The decision making process within the charitable company is based on the trustees making all decisions of a strategic, constitutional and any other "major" nature.

Induction and training of new trustees

All trustees must be DBS checked prior to their official appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10232376 (England and Wales)

Registered Charity number

1171635

THE HOWARTH FOUNDATION

REPORT OF THE TRUSTEES for the year ended 31 January 2020

Registered office

Newbury Court
Brooke Street
Cleckheaton
West Yorkshire
BD19 3RR

Trustees

Mr G E Davies Company Director
Mrs C Geesin Company Director
Miss T L Hopkins Company Director
Mr G J A Howarth Company Director
Mr C M Howarth Company Director
Mr S P Williams (resigned 23.7.19)
Mr J P Garside Solicitor (appointed 2.10.19)
Mr J E Robinson Managing Director (appointed 20.11.19)
Mr A J Waugh Council Worker (appointed 9.10.19)

Independent Examiner

Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

Approved by order of the board of trustees on 25 September 2020 and signed on its behalf by:

Mr G J A Howarth - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOWARTH FOUNDATION

Independent examiner's report to the trustees of The Howarth Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Winterburn ACA
ICAEW
Sheards
Chartered Accountants
Vernon House
40 New North Road
Huddersfield
West Yorkshire
HD1 5LS

30 September 2020

THE HOWARTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 January 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,844	-	35,844	21,298
Charitable activities					
Employment and training support		32,000	-	32,000	11,319
Other trading activities	2	10,886	-	10,886	14,200
Total		78,730	-	78,730	46,817
EXPENDITURE ON					
Raising funds		686	(1)	685	634
Charitable activities					
Employment and training support		57,313	2,475	59,788	41,306
Other		6,880	443	7,323	2,594
Total		64,879	2,917	67,796	44,534
NET INCOME/(EXPENDITURE)		13,851	(2,917)	10,934	2,283
RECONCILIATION OF FUNDS					
Total funds brought forward		7,940	9,035	16,975	14,692
TOTAL FUNDS CARRIED FORWARD		21,791	6,118	27,909	16,975

The notes form part of these financial statements

THE HOWARTH FOUNDATION

BALANCE SHEET
31 January 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	6	-	444	444	887
CURRENT ASSETS					
Debtors	7	1,144	-	1,144	3,285
Cash at bank		25,884	5,674	31,558	15,976
		<u>27,028</u>	<u>5,674</u>	<u>32,702</u>	<u>19,261</u>
CREDITORS					
Amounts falling due within one year	8	(5,237)	-	(5,237)	(3,173)
NET CURRENT ASSETS		<u>21,791</u>	<u>5,674</u>	<u>27,465</u>	<u>16,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,791</u>	<u>6,118</u>	<u>27,909</u>	<u>16,975</u>
NET ASSETS		<u>21,791</u>	<u>6,118</u>	<u>27,909</u>	<u>16,975</u>
FUNDS	9				
Unrestricted funds				21,791	7,940
Restricted funds:					
Leeds Community Foundation				1,815	2,000
West Riding Masonic Charities				866	1,416
Awards For All				3,437	5,619
				<u>6,118</u>	<u>9,035</u>
TOTAL FUNDS				<u>27,909</u>	<u>16,975</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE HOWARTH FOUNDATION

BALANCE SHEET - continued **31 January 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2020 and were signed on its behalf by:

Mrs C Geesin - Trustee

Miss T L Hopkins - Trustee

Mr G J A Howarth - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

Income is recognised by the charity for services donated at fair value based on the estimated cost of those services in an open market.

Principally, the donated services are for rent free accommodation costs, and are based on a square foot basis from within the premises from which the charity operates.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>10,886</u>	<u>14,200</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	443	444
Other operating leases	<u>150</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2020 nor for the year ended 31 January 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2020 nor for the year ended 31 January 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable and administrative	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 February 2019 and 31 January 2020	<u>1,331</u>
DEPRECIATION	
At 1 February 2019	444
Charge for year	<u>443</u>
At 31 January 2020	<u>887</u>
NET BOOK VALUE	
At 31 January 2020	<u>444</u>
At 31 January 2019	<u>887</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	1,000	3,161
Prepayments	144	124
	<u>1,144</u>	<u>3,285</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1,180	1,753
Social security and other taxes	1,303	-
Accruals and deferred income	2,754	1,420
	<u>5,237</u>	<u>3,173</u>

9. MOVEMENT IN FUNDS

	At 1.2.19	Net movement	At
	£	in funds	31.1.20
		£	£
Unrestricted funds			
General fund	7,940	13,851	21,791
Restricted funds			
Leeds Community Foundation	2,000	(185)	1,815
West Riding Masonic Charities	1,416	(550)	866
Awards For All	5,619	(2,182)	3,437
	<u>9,035</u>	<u>(2,917)</u>	<u>6,118</u>
TOTAL FUNDS	<u>16,975</u>	<u>10,934</u>	<u>27,909</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	78,730	(64,879)	13,851
Restricted funds			
Leeds Community Foundation	-	(185)	(185)
West Riding Masonic Charities	-	(550)	(550)
Awards For All	-	(2,182)	(2,182)
	<u>-</u>	<u>(2,917)</u>	<u>(2,917)</u>
TOTAL FUNDS	<u>78,730</u>	<u>(67,796)</u>	<u>10,934</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2020

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.18 £	Net movement in funds £	At 31.1.19 £
Unrestricted funds			
General fund	8,192	(252)	7,940
Restricted funds			
Leeds Community Foundation	4,000	(2,000)	2,000
West Riding Masonic Charities	2,500	(1,084)	1,416
Awards For All	-	5,619	5,619
	<u>6,500</u>	<u>2,535</u>	<u>9,035</u>
TOTAL FUNDS	<u>14,692</u>	<u>2,283</u>	<u>16,975</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,498	(35,750)	(252)
Restricted funds			
Leeds Community Foundation	2,000	(4,000)	(2,000)
West Riding Masonic Charities	-	(1,084)	(1,084)
Awards For All	9,319	(3,700)	5,619
	<u>11,319</u>	<u>(8,784)</u>	<u>2,535</u>
TOTAL FUNDS	<u>46,817</u>	<u>(44,534)</u>	<u>2,283</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 January 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.18 £	Net movement in funds £	At 31.1.20 £
Unrestricted funds			
General fund	8,192	13,599	21,791
Restricted funds			
Leeds Community Foundation	4,000	(2,185)	1,815
West Riding Masonic Charities	2,500	(1,634)	866
Awards For All	-	3,437	3,437
	<u>6,500</u>	<u>(382)</u>	<u>6,118</u>
TOTAL FUNDS	<u>14,692</u>	<u>13,217</u>	<u>27,909</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,228	(100,629)	13,599
Restricted funds			
Leeds Community Foundation	2,000	(4,185)	(2,185)
West Riding Masonic Charities	-	(1,634)	(1,634)
Awards For All	9,319	(5,882)	3,437
	<u>11,319</u>	<u>(11,701)</u>	<u>(382)</u>
TOTAL FUNDS	<u>125,547</u>	<u>(112,330)</u>	<u>13,217</u>

Details of the restricted funds are as follows:

Leeds Community Foundation - £1,815

The funding was allocated from the Big Change Fund to assist with travel costs for clients to attend training courses, job interviews and attend work for the first month of employment.

West Riding Masonic Charities - £941

£447	Representing the net book value of computer equipment purchased
£494	This is to go towards capital expenditure for clients, items such as computers, and also travel costs for the client to provide them with a weekly bus pass to attend meetings, interviews and training. This funding is also for the use of purchasing interview/work clothing for the client and food parcels where necessary

9. MOVEMENT IN FUNDS - continued

Awards For All - £3,437

Funding from the National Lottery is to create virtual CV's for our clients as a chance to showcase their existing skills and put their best foot forward, this will then be followed up by creating a virtual diary of the client once in employment. The funding shall be allocated to room hire, staff salaries and marketing.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2020.

THE HOWARTH FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 January 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,650	18,287
Gift aid	1,162	404
Corporate sponsorship	6,032	2,607
	<u>35,844</u>	<u>21,298</u>
Other trading activities		
Fundraising events	10,886	14,200
Charitable activities		
Grants	32,000	11,319
Total incoming resources	<u>78,730</u>	<u>46,817</u>
EXPENDITURE		
Raising donations and legacies		
Cost of fundraising	685	634
Charitable activities		
Wages	50,360	29,515
Pensions	1,060	714
Accommodation costs	4,178	4,178
Advertising	24	4,013
Sundries	265	338
Travel	1,746	1,024
Room hire	1,655	848
Client costs	293	676
	<u>59,581</u>	<u>41,306</u>
Support costs		
Governance costs		
Other operating leases	150	-
Insurance	512	424
Telephone	140	-
Postage and stationery	120	34
Advertising and marketing	3,910	191
Accountancy fees	720	660
Legal fees	1,063	350
Subscriptions	355	431
Carried forward	6,970	2,090

This page does not form part of the statutory financial statements

THE HOWARTH FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 January 2020

	2020 £	2019 £
Governance costs		
Brought forward	6,970	2,090
Bank charges	60	60
Computer costs	57	-
Depreciation of computer equipment	443	444
	<u>7,530</u>	<u>2,594</u>
Total resources expended	<u>67,796</u>	<u>44,534</u>
Net income	<u>10,934</u>	<u>2,283</u>

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