

**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2020

**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 5th April 2020

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**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

Charity Information

For the Year Ended 5th April 2020

TRUSTEES	(1)	His Grace Bishop Anthony 40 Kingston Drive Whitley Bay NE26 1JJ
	{2}	Dr. Atef Fouad George 3 Winter Bourue Close Poole BH15 2E1
	{3}	Mr. Magdi Makram Michail Mistletoe Cottage Back Street Ash Somerset TA12 6NY
	{4}	Dr. Nader Kamal Francis 4 Aldon House Dorchester Road Yeovil Somerset BA20 2RH
	{5}	Dr. Ashraf Awad 4 Fennel Way Yeovil Somerset BA22 8SA
SECRETARY		Dr. Nader Kamal Francis
TREASURER		Mr. Magdi Makram Michail
CHARITY NUMBER		1119114
BANKERS		Barclays Bank

**ST.PETER AND ST.PAUL
COP1IC ORTHODOX CHURCH
BOURNEMOUTH**

TRUSTEES REPORT FOR THE PERIOD ENDED 05th April 2020

The trustees present their report and accounts for the period ended 05 April 2020

Trustees

The trustees named on page 1 have served throughout the period Appointment of Trustees is governed by the Trust Deed of the charity The Board of Trustees is Authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorizes the trustees to make and hold investments using the general funds of the charity

Constitution, Objects and Policies

Trust Deed constitutes the Charitable Trust, and its objects are to provide worship for believers of the Coptic Orthodox Faith.

The policy of the Charitable Trust continues to be the provision of additional finance in order that its objects stated above might be further achieved.

Development, Activities and Achievements

The trustees consider that the performance of the charity this period has been most satisfactory

The trust would not be able to provide such a wide service to our beneficiaries without the continued support of a large number of willing members

Financial Review

The financial position of the charity is considered most satisfactory this year

Future Developments

- 1-Further development and renewal of the worship place,
- 2- Church congregation has been increased and require more space to the local people.
- 3- Planning permission has been granted to create more spaces in the church hall and for Sunday school classes which it will be done in 3 phases.

Statement of Trustees Responsibilities

The trustees are required under the constitution of the charity to prepare financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently;
- (b) Make judgments and estimated that are reasonable and prudent;
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

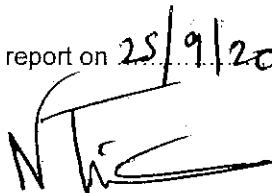
The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approval

The trustees approved this report on 25/9/20 and signed on their behalf,

Dr. Nader Kamal Francis

Trustee



**ST.PETER AND ST.PAUL
COPTIC ORTHODOX CHURCH
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Statement of Financial Activities for the period Ended 05th April 2020

	Note.	Unrestricted Funds	2020	Restricted Funds	2020	Total Funds 2020	Total Funds 2019
		£		£		£	£
INCOMING RESOURCES							
Membership contribution			46,009		0	46,009	43,404
Collection & Church Boxes			7,721		0	7,721	2,378
One off Donation			16,611		0	16,611	14,185
Investment Income			93		0	93	54
Gift Aids Recovered			13,320		0	13,320	13,057
Total Incoming Resources			83,754		0	83,754	73,078
RESOURCES EXPENDED							
Charitable expenditure							
Management and administration of the charity	1		46,956		0	46,956	49,562
Total Resources Used			46,956		0	46,956	49,562
Net Movement in Funds for the period			36,798		0	36,798	23,516
 Balance Brought Forward at 5 April 2019			530,986		0	530,986	512,809
Total Funds C/F at 5 April 2020			567,784		0	567,784	536,325

**ST. PETER AND ST. PAUL
COPTIC ORTHODOX CHURCH
BOURNEMOUTH**

BALANCE SHEET AS AT 05TH April 2020

	Note	2020 £	2019 £
Fixed Assets			
Free Hold Property		645000	645000
CURRENT ASSETS			
Cash at Banks and in Hand		270,254	47,342
		<u>915,254</u>	<u>692342</u>
Total Assets			
CURRENT LIABILITIES			
Long Term Liabilities			
Mortgage Loan		347,470	156017
		<u>347,470</u>	<u>156,017</u>
NET ASSETS		<u>567,784</u>	<u>536,325</u>
Financed By Unrestricted Funds		<u>567,784</u>	<u>536,325</u>

This financial statements were approved and authorized for issue on 25/9/20 And signed on behalf of the Trustees by



Trustee

**ST. PETER AND ST. PAUL
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BOURNEMOUTH**

NOTED TO THE ACCOUNTS FOR THE PERIOD ENDED 05TH April 2020

1. Charitable Expenditure

	2020		2019
	<u>£</u>		<u>£</u>
Management & Administration of Charity			
Priest Accommodation, Salaries & Expenses			
Clergy Living expense	13,239		11,685
Travelling Expense	1450		800
Motor Exp	763		887
House insurance	315		293
Council Tax	1,186		1,145
NI No Employer & Employee	145	17,098	170 14,981

Church Expenses

Electricity & Gas	1,504		1,963
Water Rates	738		352
Premises Insurance	1,314		1,256
Charitable Activates	17,086		12,300
Loan interest paid	4,122		9,480
Repairs & Renewal	1,724		3,145
Telephone	386		400
Other Expenses	308		4,274
Legal & Professional	2,675	29,858	1,406 34,576

Administration Expenses

Bank Charge	0	0	5 5
Total Resources Used	<u>46,956</u>		<u>49,562</u>

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BOURNEMOUTH**

Year ended 05th April 2020

Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations.

The accounts have been prepared accordance with the Statement of Recommended Practice for Charity Accounts

The charity has taken advantage of the exemption to produce a cash flow statement on the ground that it qualifies as a small charity

Fixed Assets

The Charity bought a church and a new house for the priest.

Income

Voluntary income and donation are accounted for as received by the charity and from Gift aid tax recovered.

Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity.

Members of the church council who served during this period are stated below.

{1}	Fr. Botros Elmoharaky	Chairman.
{2}	Dr. Nader Kamal Francis	Secretary
f3}	Mr. Magdi Makram Michail	Treasurer
{4}	Dr. Atef Fouad George	
{5}	Dr . Nasr Sami Wanis	
[6}	Dr. Emad Fayek Shenouda	
{7}	Dr.Ashraf Awad	
{8}	Dr. Youhanna William Ibrahim	
{9}	Dr. Samir Ateya Naoum	

Accountant

M.Tawfig
FMAAT