

REGISTERED COMPANY NUMBER: 06802918 (England and Wales)
REGISTERED CHARITY NUMBER: 1130427

Report of the Trustees and
Financial Statements For The Year Ended 31st May 2019
for
Guardians of Strutts

Dale Accounting Services
64 High Street
Belper
Derbyshire
DE56 1GF

Guardians of Strutts

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Guardians of Strutts

Report of the Trustees **For The Year Ended 31st May 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of Belper and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objectives of improving the conditions of life for the residents.

To secure and preserve the Herbert Strutt School Building on Derby Road, for the benefit and use of the inhabitants of the Township of Belper, in perpetuity, and in accordance with the original 1909 Strutt Conveyance.

To encourage the sustainability of the township of Belper.

Significant activities

The past year has seen a steady increase in the use of the building, with additional bookings from NHS Clinical Commissioning Groups, new community groups and several sole traders.

Room hire bookings showed a year on year increase of 23%. This was mainly due to 4 new licences for exclusive use of rooms and storage, which brought in £22,813 versus £2,340 in the previous year. Bar takings decreased by 19% and catering decreased by 37%. The reduction in the latter two items was partly due to the energies of the volunteer effort being directed towards establishing the licences which more than compensated for the reduction of £5,400 of the two sources of income.

The work to accommodate the new licence holders started with the refurbishment of two standard classrooms (25a and 25b) for use by the Derbyshire Adult Community Education Service for their courses. The former large kitchen (Room 57) was converted for the Deaf-initely Women Charity to use as an office. The old kitchen storage area (Room 58) was converted back into a standard type classroom for Restorative Pilates to use as a treatment studio. The fourth licence holder was the Derbyshire Archaeological Society for storage for their records with half the shelves in the Library (Room 101).

Reserved donations decreased by 68% due to the completion of the lift project but we did receive new donations specifically for a defibrillator.

The net result was an overall increase of 18% in trading surplus.

The trustees wish to thank those who have supported the Project financially, especially all those individuals and groups who have used the building.

Guardians of Strutts

Report of the Trustees For The Year Ended 31st May 2019

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the reserves of the charity. The review considered the nature of the income and expenditure streams and the need to match variable income with fixed commitments and the nature of the reserves.

The unrestricted reserves decreased by £7,275 in the year to 31st May 2019, which is mainly due to the increased level of spending on repairs and new facilities. These reserves are maintained to meet the charity's ongoing unrestricted charitable expenditure as well as the longer-term financing of the charity. The cumulative unrestricted reserves now stand at £126,185.

Restricted reserves showed very little movement during the course of the year which had a closing balance of £14,145. This gives a grand total for restricted funds of £14,145 which includes the Ryklow Trust account of £618.

The year ended 31st May 2019 has proved to be another very successful year, with a reduction of only £7,284 on unrestricted funds compared with a reduction of £9,888 in the previous year. This has resulted in an overall surplus to date of total funds of £140,330 which will enable the Trustees to continue to allocate funds to various projects for the general improvement and maintenance of the building.

The charity's wholly owned trading subsidiary, Strutts Centre Limited, gifted £116,060 to the charity, which represented a 17% increase over the previous year.

The Guardians have used £86,157 of the available funds to improve facilities throughout the site including:

2018/19 Capital / Maintenance Spend - Main Items

- Water fountain Room 18 & water supply Room 10 £308
- Audio store Room 55 & cleaning store Room 37 £458
- Curtains Room 58 & Hall Balcony £3,492
- Emergency Lighting and Emergency exit crash bar X2 £1,598
- External floodlights & Security CCTV Cameras £796
- Flavia hot drinks machines & installation £4,914
- Reception Computers and monitor £1,132
- Projector screens installation £307
- Sub-total £13,005

Revenue spend - Main Items

- Water heater replacement (Legionella prevention) £421
- Replacement external locks & Intruder alarm mods £1,330
- Heating repairs, modifications & boiler room works £1,045
- Floor repairs £307
- Repairs to Room 58 roof & Gutter clearing £1,201
- Rain Garden maintenance £536
- Electrical repairs £2,296
- South corridor carpet & door mats £1,503
- Tarmac & white lining car park £22,289
- Refurbishment Kitchen Room 57 & Store Room 58 £14,295
- Lift toilets & Top floor toilet repairs £8,952
- Redecoration of first floor lift corridor £3,180
- Oak frames £253
- Sub-total £57,608

General maintenance & statutory services £15,544

(Including service boilers, intruder alarm, fire alarm, fire appliances and legionella testing).

Total Revenue £73,152

Grand Total £86,157

Guardians of Strutts

Report of the Trustees **For The Year Ended 31st May 2019**

The Belper Strutts Society has, through their fund-raising activities, purchased 2 competition standard table tennis tables for the Project. The Trustees would like to record their appreciation of all such donations and financial contributions. Most importantly of all, the Trustees wish to thank all volunteers for their efforts. The levels of business achieved in the year to 31st May 2019 would not have been possible without the dedication and hard work of a loyal group of volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Guardians of Strutts Charity owns the Herbert Strutt School site on behalf of the people of Belper and aims to restore the building to its former glory. It has a wholly owned trading company, called Strutt Centre Limited, which operates the site as a community centre and donates its entire operating surplus to the Guardians of Strutts. The Guardians are supported by a "friends group", called the Belper Strutts Society, which fund raises and provides volunteers to help run the Strutts Community Centre.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06802918 (England and Wales)

Registered Charity number

1130427

Registered office

Strutts Centre
Derby Road
Belper
Derbyshire
DE56 1UU

Trustees

Miss J Honey
Mrs C H Maddock
E Manning
Dr N P McLeod
F H Smith
Mrs K Manning
N Riddle (resigned 4.9.19)

Independent Examiner

Edward Wint
Dale Accounting Services
64 High Street
Belper
Derbyshire
DE56 1GF

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr N P McLeod - Trustee

**Independent Examiner's Report to the Trustees of
Guardians of Strutts**

Independent examiner's report to the trustees of Guardians of Strutts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Wint
Dale Accounting Services
64 High Street
Belper
Derbyshire
DE56 1GF

Date:

Guardians of Strutts

Statement of Financial Activities
For The Year Ended 31st May 2019

| | Notes | Unrestricted fund £ | Restricted funds £ | 2019 Total funds £ | 2018 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 117,260 | (1) | 117,259 | 101,870 |
| Investment income | 2 | 9 | 52 | 61 | 38 |
| Total | | 117,269 | 51 | 117,320 | 101,908 |
| EXPENDITURE ON | | | | | |
| Other | | 124,544 | 60 | 124,604 | 111,796 |
| NET INCOME/(EXPENDITURE) | | (7,275) | (9) | (7,284) | (9,888) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 133,460 | 14,154 | 147,614 | 157,502 |
| TOTAL FUNDS CARRIED FORWARD | | 126,185 | 14,145 | 140,330 | 147,614 |

The notes form part of these financial statements

Guardians of Strutts

Balance Sheet 31st May 2019

| | Notes | Unrestricted fund £ | Restricted funds £ | 2019 Total funds £ | 2018 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 90,102 | 59,508 | 149,610 | 143,383 |
| Investments | 7 | 1 | - | 1 | 1 |
| | | <u>90,103</u> | <u>59,508</u> | <u>149,611</u> | <u>143,384</u> |
| CURRENT ASSETS | | | | | |
| Stocks | 8 | 1,327 | - | 1,327 | 1,154 |
| Debtors | 9 | 21,967 | - | 21,967 | 34,423 |
| Cash at bank | | 20,907 | 52,452 | 73,359 | 71,053 |
| | | <u>44,201</u> | <u>52,452</u> | <u>96,653</u> | <u>106,630</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (8,119) | - | (8,119) | (4,585) |
| | | <u>36,082</u> | <u>52,452</u> | <u>88,534</u> | <u>102,045</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>36,082</u> | <u>52,452</u> | <u>88,534</u> | <u>102,045</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 126,185 | 111,960 | 238,145 | 245,429 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 11 | - | (97,815) | (97,815) | (97,815) |
| | | <u>126,185</u> | <u>14,145</u> | <u>140,330</u> | <u>147,614</u> |
| NET ASSETS | | | | | |
| | | <u>126,185</u> | <u>14,145</u> | <u>140,330</u> | <u>147,614</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | 126,185 | 133,460 |
| Restricted funds | | | | 14,145 | 14,154 |
| TOTAL FUNDS | | | | <u>140,330</u> | <u>147,614</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Guardians of Strutts

Balance Sheet - continued

31st May 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
E Manning - Trustee

.....
N P McLeod - Trustee

Guardians of Strutts

Notes to the Financial Statements For The Year Ended 31st May 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The value shown in Accounts for the Land and Buildings represents the legal fees, professional fees and renovation works to the building incurred since the transfer of the property from the Derbyshire County Council to the Charity in September 2009. The Land and Buildings is thought by the Trustees to have a market value between £1.5m and £3.6m.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 2019 | 2018 |
|--------------------------|-----------|-----------|
| | £ | £ |
| Deposit account interest | 61 | 38 |
| | <u>61</u> | <u>38</u> |

Guardians of Strutts

Notes to the Financial Statements - continued
For The Year Ended 31st May 2019

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2019 | 2018 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>7,749</u> | <u>6,707</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2019 nor for the year ended 31st May 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2019 nor for the year ended 31st May 2018.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|--|---------------------------|--------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 99,917 | 1,953 | 101,870 |
| Investment income | <u>10</u> | <u>28</u> | <u>38</u> |
| Total | 99,927 | 1,981 | 101,908 |
| EXPENDITURE ON | | | |
| Other | <u>111,736</u> | <u>60</u> | <u>111,796</u> |
| NET INCOME/(EXPENDITURE) | (11,809) | 1,921 | (9,888) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 145,269 | 12,233 | 157,502 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>133,460</u></u> | <u><u>14,154</u></u> | <u><u>147,614</u></u> |

Guardians of Strutts

Notes to the Financial Statements - continued
For The Year Ended 31st May 2019

6. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|----------------------------------|----------------------------|-------------|
| COST | | | | | |
| At 1st June 2018 | 119,900 | 32,733 | 15,152 | 3,919 | 171,704 |
| Additions | 971 | 4,081 | 7,792 | 1,132 | 13,976 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31st May 2019 | 120,871 | 36,814 | 22,944 | 5,051 | 185,680 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | | | |
| At 1st June 2018 | 3,384 | 12,831 | 8,813 | 3,293 | 28,321 |
| Charge for year | 1,533 | 3,511 | 2,329 | 376 | 7,749 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31st May 2019 | 4,917 | 16,342 | 11,142 | 3,669 | 36,070 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | | | |
| At 31st May 2019 | 115,954 | 20,472 | 11,802 | 1,382 | 149,610 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31st May 2018 | 116,516 | 19,902 | 6,339 | 626 | 143,383 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

7. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|------------------------------------|------------------------------|
| MARKET VALUE | |
| At 1st June 2018 and 31st May 2019 | 1 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31st May 2019 | 1 |
| | <hr/> |
| At 31st May 2018 | 1 |
| | <hr/> |

There were no investment assets outside the UK.

8. STOCKS

| | 2019 £ | 2018 £ |
|--------|-----------|-----------|
| Stocks | 1,327 | 1,154 |
| | <hr/> | <hr/> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|-----------|-----------|
| Trade debtors | 19,337 | 32,701 |
| Prepayments | 2,630 | 1,722 |
| | <hr/> | <hr/> |
| | 21,967 | 34,423 |
| | <hr/> | <hr/> |

Guardians of Strutts

Notes to the Financial Statements - continued
For The Year Ended 31st May 2019

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 1 | - |
| Accrued expenses | 8,118 | 4,585 |
| | <u>8,119</u> | <u>4,585</u> |

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2019 | 2018 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Other loans (see note 12) | 97,815 | 97,815 |
| | <u>97,815</u> | <u>97,815</u> |

This amount is repayable to the Ryklow Charitable Trust in the event of the property or any part of the property being sold for reasons outside our charitable objectives.

12. LOANS

An analysis of the maturity of loans is given below:

| | 2019 | 2018 |
|--|---------------|---------------|
| | £ | £ |
| Amounts falling due in more than five years: | | |
| Repayable otherwise than by instalments: | | |
| Other loans more 5yrs non-inst | 97,815 | 97,815 |
| | <u>97,815</u> | <u>97,815</u> |

13. MOVEMENT IN FUNDS

| | At 1.6.18 | Net movement in funds | At 31.5.19 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 133,460 | (7,275) | 126,185 |
| Restricted funds | | | |
| Ryklow Trust Fund | 568 | 50 | 618 |
| Lift Fund | 12,578 | (60) | 12,518 |
| Restricted Fund | 1,008 | 1 | 1,009 |
| | <u>14,154</u> | <u>(9)</u> | <u>14,145</u> |
| TOTAL FUNDS | <u>147,614</u> | <u>(7,284)</u> | <u>140,330</u> |

Guardians of Strutts

Notes to the Financial Statements - continued
For The Year Ended 31st May 2019

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 117,269 | (124,544) | (7,275) |
| Restricted funds | | | |
| Ryklow Trust Fund | 50 | - | 50 |
| Lift Fund | - | (60) | (60) |
| Restricted Fund | 1 | - | 1 |
| | <u>51</u> | <u>(60)</u> | <u>(9)</u> |
| TOTAL FUNDS | <u>117,320</u> | <u>(124,604)</u> | <u>(7,284)</u> |

Comparatives for movement in funds

| | At 1.6.17 £ | Net movement in funds £ | Transfers between funds £ | At 31.5.18 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 145,269 | (11,809) | - | 133,460 |
| Restricted funds | | | | |
| Ryklow Trust Fund | 541 | 27 | - | 568 |
| Lift Fund | 10,685 | 668 | 1,225 | 12,578 |
| Restricted Fund | 1,007 | 1,226 | (1,225) | 1,008 |
| | <u>12,233</u> | <u>1,921</u> | <u>-</u> | <u>14,154</u> |
| TOTAL FUNDS | <u>157,502</u> | <u>(9,888)</u> | <u>-</u> | <u>147,614</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 99,927 | (111,736) | (11,809) |
| Restricted funds | | | |
| Ryklow Trust Fund | 27 | - | 27 |
| Lift Fund | 728 | (60) | 668 |
| Restricted Fund | 1,226 | - | 1,226 |
| | <u>1,981</u> | <u>(60)</u> | <u>1,921</u> |
| TOTAL FUNDS | <u>101,908</u> | <u>(111,796)</u> | <u>(9,888)</u> |

Guardians of Strutts

Notes to the Financial Statements - continued
For The Year Ended 31st May 2019

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.6.17 £ | Net movement in funds £ | Transfers between funds £ | At 31.5.19 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 145,269 | (19,084) | - | 126,185 |
| Restricted funds | | | | |
| Ryklow Trust Fund | 541 | 77 | - | 618 |
| Lift Fund | 10,685 | 608 | 1,225 | 12,518 |
| Restricted Fund | 1,007 | 1,227 | (1,225) | 1,009 |
| | <u>12,233</u> | <u>1,912</u> | <u>-</u> | <u>14,145</u> |
| TOTAL FUNDS | <u>157,502</u> | <u>(17,172)</u> | <u>-</u> | <u>140,330</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 217,196 | (236,280) | (19,084) |
| Restricted funds | | | |
| Ryklow Trust Fund | 77 | - | 77 |
| Lift Fund | 728 | (120) | 608 |
| Restricted Fund | 1,227 | - | 1,227 |
| | <u>2,032</u> | <u>(120)</u> | <u>1,912</u> |
| TOTAL FUNDS | <u>219,228</u> | <u>(236,400)</u> | <u>(17,172)</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2019.

Guardians of Strutts

Detailed Statement of Financial Activities
For The Year Ended 31st May 2019

| | 2019 £ | 2018 £ |
|---------------------------------|-----------------------|-----------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donation - Strutts Centre | 116,060 | 99,511 |
| Donation - Lift fund | - | 2,360 |
| Donations - Defibrillator | 751 | - |
| Misc income | 448 | (1) |
| | <hr/> 117,259 | <hr/> 101,870 |
| Investment income | | |
| Deposit account interest | 61 | 38 |
| | <hr/> | <hr/> |
| Total incoming resources | 117,320 | 101,908 |
| | | |
| EXPENDITURE | | |
| Support costs | | |
| Management | | |
| Rates and water | 1,920 | 2,424 |
| Insurance | 4,345 | 4,049 |
| Light and heat | 22,467 | 20,973 |
| Telephone | 661 | 643 |
| Sundries | 14,187 | 11,761 |
| Property maintenance | 73,152 | 65,238 |
| Computer consumables | 123 | - |
| | <hr/> 116,855 | <hr/> 105,088 |
| Other | | |
| Freehold property | 1,533 | 1,144 |
| Plant and machinery | 3,511 | 3,327 |
| Fixtures and fittings | 2,329 | 1,910 |
| Computer equipment | 376 | 327 |
| | <hr/> 7,749 | <hr/> 6,708 |
| | <hr/> | <hr/> |
| Total resources expended | 124,604 | 111,796 |
| | <hr/> | <hr/> |
| Net expenditure | <u><u>(7,284)</u></u> | <u><u>(9,888)</u></u> |

This page does not form part of the statutory financial statements