

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY



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TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY COVENTRY

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Corporate Information

Charity Registered Number: 1141943

Company Limited by Guarantee Number: 07592170

Board of Trustees

Mr Gabriel Orakpo

Mr Olufunsho Ojuola

Mr Ezekiel Obileye

Registered Office

Upper Spon Street

Coventry

CV1 3BL

Bankers:

Lloyds Bank Plc, Coventry, CV1 5RA

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st December 2019.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a "Trust" and Governed by 'Trust Deed' dated 19 May 2010.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the trust deed.

1.2.3 Organisational Structure

The Redeemed Christian Church of God, Covenant Restoration Assembly, Coventry is a charity registered in 2010. It is governed by a Memorandum of Articles of Association and is controlled by a board of trustees whose members are appointed as set out in the Memorandum of Association and Constitution of the charity. Membership of the Board of Trustees consists of 5 individuals appointed by the charity who are of high spiritual and moral standing.

1.2.2 Risk Management

The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

Board of Trustee's Report

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

- To advance the Christian Faith in Coventry and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit.
- To relieve people who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in Coventry and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.
- To advance education in accordance with Christian principles in Coventry and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.
- To promote and fulfil such other charitable purposes beneficial to the community in Coventry and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

2.2 Grant Making Policies

Under the "Agreement for common purpose", Covenant Restoration Assembly (CRA) Coventry has agreed to make regular contribution to the World Evangelism Mission (WEM) through RCCG Central Office UK to support church planting through the RCCG Birmingham Zonal Office, support missionary organisation, such as Festival of Life, Good Women Fellowship, Annual Convention held at RCCG National Headquarter.

2.3 Contributions Made by Volunteers

The charity enjoys the services of various volunteers, who contribute enormously in various areas of service provision, development and implementation of the Church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

Board of Trustee's Report

2.4 Achievement and Performance

The charity's main activities are tailored towards developing both the physical and spiritual needs of the local community.

During the year, Covenant Restoration Assembly engaged in the following key activities:

1. In the month of January, the mission declared a 40-day fasting and prayers programme from 11th Jan – 28th of February 2019. Members met daily for an hour between 6-7.30pm, to pray and break their fast with light refreshments provided by the welfare team of the church. Testimonies abounded after the conclusion of the programme.
2. To crown the fasting, the church organised a 3-day prayer conference from 1st to 3rd of March and God moved mightily.
3. The charity had a child protection training facilitated by AFRUCA on the 10th of March 2019. This special training was organised for parents to educate them on how to safeguard their children.
4. On the 31st of March 2019, the charity celebrated all mothers in the house as it was Mother's Day celebration.
5. The children had their weekend from the 3rd to 5th of May 2019. During the weekend they visited Jam Jam Boomerang where all the children had great fun jumping on the trampoline, they also had cultural evening and Thanksgiving.
6. The women arm of the church held their Breakfast meetings every bi-monthly where they prayed and share the word of God together, they also discuss different topics e.g Healthy living, how to help children to be internet-safe, cooking etc.
7. The men arm of the church had the breakfast meeting where they shared the word of God and brought external facilitator to talk to them about investment and being financially independent.
8. We had 5 Wednesday of Deliverance from the 1st to the 29th May 2019. The programme shed light on what deliverance is, who needs deliverance, weapons of deliverance and who delivers. Pastor Abiodun Olaitan anchored the programme.
9. Father's Day and Barbecue funfair was held on the 17th of June 2019.
10. A 21-day prayer and fasting programme was held from 8th to 28th July. It was a power packed programme and people were richly blessed. Pastor Ranti Oyewole, Pastor Simeon Oluwasanmi and Pastor (Mrs) Joke Alake were the guest ministers who preached at the programme.

Board of Trustee's Report

11. The church organised couple's dinner on the 16th of November 2019.
12. The church organised her annual end of year Christmas community party on the 15th of December and the occasion was graced by the Mayor of Coventry.
13. On the 31st of December, the watch night service was held.

3.0 Financial Reviews

During the period, the total of sum £72,213 was received in voluntary income and £19,005 in other income (mainly Gift Aid receivables and grants) arising in total income of £91,218. Total resources expended was £93,224 thus resulting in operating deficit of £2,006. Cash at the end of the period was £13,091.

3.1 Principal Funding Sources

The charity's main source of fund this year has been through voluntary donations from members.

4.0 Future Development

The Charity plans to continue with its various activities relevant to its local community. In the coming year, Covenant Restoration Assembly (CRA) Coventry plans to organise more developmental seminar/conference and workshops for its members and local community,

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual's basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 09 October 2020 and signed on their behalf by:

On behalf of the charity:

Mr Gabriel Orakpo

Chairman, Board of Trustees

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God, Covenant Restoration Assembly, Coventry.

On accounts for the year ended: 31st December 2019, set out on pages 10 - 16

Charity No: 1141943

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

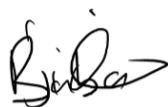
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention low:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 12 October 2020

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Brannan Phillips House, r/o 94-96 High Street, Henley in Arden, B95 5FY



CHEDDERS

Chedders Ltd

Accountants & Business Advisers
Grd Flr, Brannan Phillips House
r/o 94-96 High Street, Henley in Arden
B95 5FY
0121 726 2510

Statement of Financial Activities: Period Ending 31st December 2019

	Notes	2019	2019	2019	2018	2018	2018
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	72,213	-	72,213	72,439	-	72,439
Other income	1	19,005	-	19,005	11,819	-	11,819
Total Income		91,218	-	91,218	84,259	-	84,259
Total Income		91,218	-	91,218	84,259	-	84,259
Expenditures on:							
Charitable Activities	2	66,022	-	66,022	70,897	-	70,897
Other Charitable Activities	2	27,202	-	27,202	19,256	-	19,256
Other Costs	2	-	-	-	13	-	13
Total Expenditures		93,224	-	93,224	90,166	-	90,166
Net income/(expenditure)		(2,006)	-	(2,006)	(5,907)	-	(5,907)
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		(2,006)	-	(2,006)	(5,907)	-	(5,907)
Reconciliation of funds:							
Total funds brought forward at 1 January 2019		125,058		125,058	130,965	-	130,965
Total funds carried forward at 31 December 2019		123,050	-	123,050	125,058	-	125,058

Statement of Financial Position: Period Ending 31st December 2019

	Note s	2019 £	2018 £
Fixed Asset			
Tangible assets	3	173,414	168,363
Total Fixed Asset		173,414	168,363
Current Assets			
Loans & Advances		400	-
Accrued Income		9,000	13,771
Cash at bank and in hand		13,091	20,883
Other Debtors			
Total Current Assets		22,491	34,654
Creditors: amounts falling due within one year			
Other Creditors		7,551	9,439
Other Current Liabilities		3,065	2,236
Total Creditors: amounts falling due within one year		10,617	11,675
Net current assets (liabilities)		25,645	22,979
Total assets less current liabilities		185,288	191,342
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities		62,237	66,285
Total Creditors: amounts falling due after more than one year		62,237	66,285
Total net assets (liabilities)		123,050	125,058
The funds of the charity:			
Restricted Reserve			
General reserves		125,058	130,965
Surplus/(Deficit) for the year		(2,007)	(5,907)
Total charity funds		123,050	125,058

Cash Flow Statement: Period Ending 31 December 2019

	2019	2018
Operating Activities		
Net Income	(2,007)	(5,907)
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Debtors	-	(835)
Other Debtors	4,371	-
Depreciation	13,134	14,722
Creditors	(1,059)	6,574
Long Term Borrowings	(0)	(2,759)
Net cash provided by operating activities	14,439	11,795
Investing Activities		
Property	(10,804)	(218)
Furniture & Fittings	(4,395)	(1,014)
Machinery & Equipment	(2,943)	-
Vehicles	(42)	-
Net cash provided by investing activities	(18,184)	(1,232)
Financing Activities		
Mortgage Non-Current	(4,047)	-
Reserves	4,930	1
Other Reserves	(4,930)	-
Net cash provided by financing activities	(4,047)	1
Net cash increase for period	(7,792)	10,564
Cash at beginning of period	20,883	10,319
Cash at end of period	13,091	20,883

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £500 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	25%
Equipment	25%
Vehicles	25%
Building	2%

Notes to the Financial Statements

For year ended 31st December 2019

1 Donations and Legacies

	2019	2018
	£	£
Income		
Donations and legacies	72,213	72,439
Total donations & legacies	72,213	72,439
Other Income Sources		
Gift Aid Receipts	9,000	11,797
Other income	10,005	23
Total Income	19,005	11,819
Total Income	91,218	84,259

2 Expenditures

	2019	2018
	£	£
Charitable Activities		
Premises	7,092	1,963
Utilities	2,671	2,666
Travel	674	1,264
Motoring & Transportation	3,325	4,873
Insurance	1,229	1,256
Administration	27,905	32,975
Advertising	1,948	1,158
Operations	8,498	4,779
Finance Charges	2,671	3,813
Depreciation	7,308	13,491
Honorarium	2,700	2,661
Total Charitable Activities	66,022	70,897
Other Charitable Activities		
Outreach	1,531	574
Central Office	19,236	16,924
Welfare & Benevolence	1,395	1,117
Charitable Donations	5,040	640
Total Other Charitable Activities	27,202	19,256
Other Costs		
Professional fees and services	-	13
Accountancy fees	-	-
Total Other Costs	-	13

Notes to the Financial Statements

3. Fixed Assets

	Property	Vehicles	Equipment	Fixtures & Fittings	Total
Cost	£	£	£	£	£
At 1 January 2019	169,756	7,310	36,295	21,519	234,881
Additions	11,000		1,359		12,359
Disposals					-
Revaluations					-
At 31 December 2019	180,756	7,310	37,654	21,519	247,240
Depreciation					
At 1 January 2019	13,283	4,796	26,919	21,519	66,518
Charge for the year	3,331	830	3,148	-	7,308
Adjustments					-
At 31 December 2019	16,614	5,626	30,067	21,519	73,826
Net Book Value					
At 1 January 2019	156,474	2,514	9,376	-	168,363
At 31 December 2019	164,142	1,684	7,587	-	173,414

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.

6. Staff cost and numbers

	2019	2018
	£	£
Wages and salaries	25,636	27,432
Social security costs	-	(1,201)
	25,636	26,231

No employee received remuneration amounting to more than £60,000 in the year

Average number of staff

	2019	2018
Pastoral	1	1
Admin	1	1
	2	2