

Warrington Town in the Community Ltd

Charity No. 1156068

Company No. 07151083

Trustees' Report and Unaudited Accounts

31 July 2019

Warrington Town in the Community Ltd  
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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 July 2019.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07151083

Charity No. 1156068

Registered Office

5 Waterfront Drive

Warrington

WA4 1GH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

W.J. Carr

P.K. Dawson (Resigned 10 August 2018)

T.T. Macormac

K. Read

R.A. Sutton

Accountants

Styles & Co JFC Limited

473 Warrington Rd

Culcheth

Warrington

Cheshire

WA3 5QU

#### OBJECTIVES AND ACTIVITIES

The objects and principal activities of the charity are:

- 1) The promotion of community participation in healthy recreation in particular by the provision of facilities for the playing of football.
- 2) To act as a resource for young people up to the age of 25 living in Warrington, Cheshire East, St Helens and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: -advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; -advancing education; -relieving unemployment; -providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth ,age ,infirmity or disability ,poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit. We have referred to this guidance when reviewing our aims and objectives and in planning our future activities.

#### ACHIEVEMENTS AND PERFORMANCE

At the end of a five-year period we have encountered a challenging time. Changes in education regulations at football clubs has led to the scaling down of our academy education programmes to finish completely. On a positive note our weekly community groups have reinforced our quest to enable a community police station at our location and will assist in the delivery of expanding into new areas. Our football summer camps were a great success and supported age groups 6-11 in attending that could never previously afford to do this and our over 50s projects although on a small scale were also successful.

#### FINANCIAL REVIEW

During the year ended 31 July 2019 the charity made a deficit of £367(2018: £218 surplus). At 31 July 2019 the charity had surplus reserves of £615 (2018: £982).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity appoint and recruit new trustees based on the expertise that they can offer.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

T.T. Macormac  
Trustee  
29 February 2020

Independent Examiner's Report to the trustees of Warrington Town in the Community Ltd

I report to the charity trustees on my examination of the accounts of Warrington Town in the Community Ltd for the year ended 31 July 2019 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Lloyd  
Chartered Accountant  
Styles & Co JFC Limited  
473 Warrington Rd  
Culcheth  
Warrington  
Cheshire  
WA3 5QU  
29 February 2020

## Warrington Town in the Community Ltd

## STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 July 2019

	Notes	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income and endowments from:				
Donations and legacies	4	8,485	8,485	40,084
Charitable activities	5	17,691	17,691	29,975
Total		26,176	26,176	70,059
Expenditure on:				
Charitable activities	6	1,698	1,698	2,228
Other	7	24,845	24,845	67,613
Total		26,543	26,543	69,841
Net gains on investments		-	-	-
Net (expenditure)/income	8	(367)	(367)	218
Net (expenditure)/income before other gains/(losses)		(367)	(367)	218
Other gains and losses:				
Net movement in funds		(367)	(367)	218
Reconciliation of funds:				
Total funds brought forward		982	982	764
Total funds carried forward		615	615	982

Warrington Town in the Community Ltd  
SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 July 2019

	2019 £	2018 £
Income	26,176	70,059
Gross income for the year	<u>26,176</u>	<u>70,059</u>
Expenditure	26,174	61,800
Depreciation and charges for impairment of fixed assets	369	8,041
Total expenditure for the year	<u>26,543</u>	<u>69,841</u>
Net (expenditure)/income before tax for the year	(367)	218
Net (expenditure )/income for the year	<u>(367)</u>	<u>218</u>

Warrington Town in the Community Ltd

BALANCE SHEET

at 31 July 2019

Company No. 07151083	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	10	1,108	1,477
		<u>1,108</u>	<u>1,477</u>
Current assets			
Cash at bank and in hand		9,462	9,434
		<u>9,462</u>	<u>9,434</u>
Creditors: Amount falling due within one year	11	(9,955)	(9,929)
Net current liabilities		<u>(493)</u>	<u>(495)</u>
Total assets less current liabilities		615	982
Net assets excluding pension asset or liability		615	982
Total net assets		<u><u>615</u></u>	<u><u>982</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		615	982
		<u>615</u>	<u>982</u>
Reserves	12		
Total funds		<u><u>615</u></u>	<u><u>982</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 February 2020

And signed on its behalf by:

T.T. Macormac  
Trustee  
29 February 2020



for the year ended 31 July 2019

## 1 Accounting policies

### Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income  
Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure  
Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies  
Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts  
Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities  
These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help  
The value of any volunteer help received is not included in the accounts.

Investment income  
This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets  
This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets  
This includes any gain or loss on the sale of investments.

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Improvements to property	10% straight line
Motor vehicles	25% reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

Warrington Town in the Community Ltd is a private limited company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are set out in the Trustees' report on page 2.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2018 £	Total funds 2018 £
Income and endowments from:		
Donations and legacies	40,084	40,084
Charitable activities	29,975	29,975
Total	<u>70,059</u>	<u>70,059</u>
Expenditure on:		
Charitable activities	2,228	2,228
Other	67,613	67,613
Total	<u>69,841</u>	<u>69,841</u>
Net income	<u>218</u>	<u>218</u>
Net income before other gains/(losses)	218	218
Other gains and losses:		
Net movement in funds	<u>218</u>	<u>218</u>
Reconciliation of funds:		
Total funds brought forward	764	764
Total funds carried forward	<u><u>982</u></u>	<u><u>982</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2019	Total 2018
	£	£	£
Donations	8,485	8,485	40,084
	<u>8,485</u>	<u>8,485</u>	<u>40,084</u>

5 Income from charitable activities

	Unrestricted	Total 2019	Total 2018
	£	£	£
Facility Hire	14,416	14,416	7,575
Grants	3,275	3,275	22,400
	<u>17,691</u>	<u>17,691</u>	<u>29,975</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2019	Total 2018
	£	£	£
<i>Governance costs</i>			
Independent examination fee	1,698	1,698	2,228
	<u>1,698</u>	<u>1,698</u>	<u>2,228</u>

7 Other expenditure

	Unrestricted	Total 2019	Total 2018
	£	£	£
Advertising and marketing	434	434	900
Employee costs	17,176	17,176	42,966
Motor and travel costs	6,760	6,760	9,505
Premises costs	-	-	5,000
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	369	369	8,041
General administrative costs	106	106	1,201
	<u>24,845</u>	<u>24,845</u>	<u>67,613</u>

8 Net (expenditure)/income before transfers

	2019	2018
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	369	8,041

Warrington Town in the Community Ltd  
NOTES TO THE ACCOUNTS

9 Staff costs		
Salaries and wages	16,028	31,960
Pension costs	11	204
	<u>16,039</u>	<u>32,164</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2019	2018
	Number	Number
	1	3
	<u>1</u>	<u>3</u>

10 Tangible fixed assets

	Land and buildings	Motor vehicles	Total
	£	£	£
Cost or revaluation			
At 1 August 2018	75,493	3,000	78,493
At 31 July 2019	<u>75,493</u>	<u>3,000</u>	<u>78,493</u>
Depreciation and impairment			
At 1 August 2018	75,493	1,523	77,016
Depreciation charge for the year	-	369	369
At 31 July 2019	<u>75,493</u>	<u>1,892</u>	<u>77,385</u>
Net book values			
At 31 July 2019	<u>-</u>	<u>1,108</u>	<u>1,108</u>
At 31 July 2018	<u>-</u>	<u>1,477</u>	<u>1,477</u>

11 Creditors:

amounts falling due within one year

	2019	2018
	£	£
Other creditors	8,544	8,519
Accruals and deferred income	1,411	1,410
	<u>9,955</u>	<u>9,929</u>

12 Movement in funds

	At 1 August 2018	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 July 2019 £
Restricted funds:				
Unrestricted funds:				
General funds	982	26,176	(26,543)	615
Revaluation Reserves:				
Total funds	<u>982</u>	<u>26,176</u>	<u>(26,543)</u>	<u>615</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,108	1,108
Net current liabilities	(493)	(493)
	<u>615</u>	<u>615</u>

14 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2019 Land and buildings £	2019 Other £	2018 Land and buildings £	2018 Other £
Operating leases with expiry date:				

*Pension commitments*

	2019 £	2018 £
The pension cost charge to the company amounted to:	<u>11</u>	<u>204</u>

Warrington Town in the Community Ltd  
 NOTES TO THE ACCOUNTS

15 Related party disclosures

	2019	2018
	£	£
<i>Transactions with related parties</i>		
<i>Name of related party</i>	Warrington Town Football Club Limited	
<i>Description of relationship between the parties</i>	A company with mutual directors	
<i>Description of transaction and general amounts involved</i>	During the year ended 31st July 2019 Warrington Town in the Community Ltd received a donation of £5,000 (2018:£nil) from Warrington Town Football Club Limited	
<i>Amount due from/(to) the related party</i>	(8,519)	(8,519)
<i>Controlling party</i>		

The trustees believe that there is no one controlling party.