



NTC School De Droomtorens

Annual Accounts for the period 01 September 2019 - 1 September 2020

	GBP£	EUR€
Revenue		
School fees	20,873.17	
Registration fees	140.00	
Interest	34.08	
Subsidy from Dutch and Flemish governments	9,334.63	
Furlough MHRC	1,050.48	
<i>Total revenue</i>	31,432.36	
Costs		
Teachers' net salaries	-22,229.72	
PAYE taxes to HMRC	-4,759.64	
Teachers' expenses	-1,778.88	
Venue hire	-2,796.70	
Cultural events expenditures (net)	-196.40	
ICT	-436.66	
Indemnity insurance	-151.20	
General trustees and administrative costs	-2,245.80	
International bank transfer fees	0	
Dutch language teaching materials	-647.81	
COVID credit nota	-940.91	
Interest change	-0.32	
<i>Total costs</i>	-36,184.04	
Net Profit	-4,751.68	
Reserves as per 2 September 2020	£	€
Barclays Euro Account		4,427.96
Barclays General Account	480.36	
Barclays Savings Account	15,000.00	



Financial report 2019/2020

Financieel jaarverslag 2019/2020

NTC School De Droomtorens

Oxford, 10 October 2020

Having checked the attached financial report of NTC School De Droomtorens for the period 1 September 2019 until 1 September 2020 against bank account statements, receipts and invoices we found it to be complete, accurate and correct.

Wij hebben het bijgesloten financieel jaarverslag van NTC School De Droomtorens voor de periode 1 september 2019 t/m 1 september 2020 vergeleken met bankrekeningafschriften, bonnen en facturen en wij concluderen dat het verslag compleet, nauwkeurig en correct is.

Signed/getekend,

Jan Fehse

Frank Vreede

Financial control committee / kascommissie NTC School De Droomtorens