

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR TO 31 AUGUST 2019  
FOR  
THE ACADEMY FOR THEATRE  
ARTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**THE ACADEMY FOR THEATRE  
ARTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

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For the Year to 31 AUGUST 2019**

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**THE ACADEMY FOR THEATRE  
ARTS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION  
For the Year to 31 August 2019**

<b>TRUSTEES:</b>	Philip James Alcock Derrick Adams
<b>REGISTERED OFFICE:</b>	20 Moorland Road Burslem Stoke on Trent Staffordshire ST6 1DW
<b>CHARITY REG. NO.</b>	1124469
<b>GOVERNMENT DOCUMENT:</b>	Memorandum and articles of association
<b>LEGAL FORM:</b>	Limited by guarantee
<b>REGISTERED NUMBER:</b>	06545816 (England and Wales)
<b>ACCOUNTANTS:</b>	A Wood and Co LLP Chartered Accountants 20 Moorland Road Burslem Stoke on Trent ST6 1DW

**THE ACADEMY FOR THEATRE  
ARTS LIMITED  
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**REPORT OF THE TRUSTEES  
For the Year to 31 August 2019**

**Objects, Achievements and Activities for the Public Benefit**

The charity is established to advance the education and training of the public in areas of social and economic deprivation (which are in the Midlands) in the performing arts, in particular in music and theatre. It did this by:

- stimulating the advancement of musical and theatrical education, training or retraining, particularly, but not exclusively, among young people and unemployed people; and providing unemployed people with work experience;
- advancing public education by the promotion of education drama and other arts, especially those activities which seek to make the arts relevant to the community, including the arts of drama, mime, dramatic improvisation, literature, dance, singing, and music.

The trustees confirm that they have performed to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

**Organisation**

The trustees and management board who served during the year and since the year-end are set out on page 1. The trustees, who are also members of the management board, are elected on an annual basis.

**Activities Review and Development**

The charity was incorporated on 27 March 2008. On 11 June 2008 The Academy for Theatre Arts Ltd was awarded charitable status.

**Finances**

The attached accounts show the current state of finances, which the trustees consider to be satisfactory.

**Principal Funding**

The main source of funding is the provision of educational services.

**Reserves**

The Board has reviewed the reserves of the Charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that reserves are supported by a directors loan account.

The period-end position shows that unrestricted reserves are (£62,340)

**THE ACADEMY FOR THEATRE  
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**REPORT OF THE TRUSTEES  
For the Year to 31 August 2019**

**Risk Management**

The Board has examined the major strategic, business and operations risks, which the charity faces and confirms that systems have been established so that the necessary steps can be taken to mitigate these risks.

**Responsibilities of the Trustees**

The Charities Act 2006 requires the trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year.

In preparing the accounts the trustees should follow the best practice and:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent
- Follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts, or to disclose and explain any departures therefrom; and
- Prepare the accounts on the going concern basis unless it is appropriate to assume that the charity will be able to continue to meet its objectives.

The board of trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with The disclosure regulations. They are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other Irregularities.

On behalf of the Trustees

Signed.....

Name - P.J. Alcock

Dated - 3 August 2020

**THE ACADEMY FOR THEATRE  
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**STATEMENT OF FINANCIAL ACTIVITIES  
For the Year to 31 August 2019**

	Note	Unrestricted fund	Total	Year to 31.08.18 Total
		£	£	£
<b>INCOMING RESOURCES</b>				
<b>INCOMING RESOURCES FROM GENERATED FUNDS:</b>				
Activities for generating funds:				
Tuition Fees		163,723	163,723	78,336
Ticket Sales		-	-	-
Donations		5,745	5,745	6,750
Room Hire		16,956	16,956	33,408
<b>TOTAL INCOMING RESOURCES</b>		<b>186,424</b>	<b>186,424</b>	<b>118,494</b>
<b>RESOURCES EXPENDED</b>				
Costs of Generating Funds		-	-	-
Governance Costs	10	1,020	1,020	1,020
Charitable Activities	10	185,247	185,247	142,377
Other Resources Expended		-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>186,267</b>	<b>186,267</b>	<b>143,397</b>
<b>NET (EXPENDED)/INCOMING RESOURCES – NET INCOME FOR THE PERIOD</b>				
	1	157	157	(24,903)
<b>TOTAL UNRESTRICTED FUNDS AT 31 August 2018</b>				
	12	(62,497)	(62,497)	(24,903)
<b>TOTAL UNRESTRICTED FUNDS AT 31 AUGUST 2019</b>				
		<b>(62,340)</b>	<b>(62,340)</b>	

The charity has no recognised gains or losses other than the net movement in funds for the year.

**THE ACADEMY FOR THEATRE  
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**BALANCE SHEET  
31 August 2019**

		2019	2018
	£	£	£
<b>Fixed assets</b>			
Tangible assets	4	14,355	5,983
<b>Current assets</b>			
Bank	10,688	11,223	
Debtors	5	-	
	10,688	11,223	
<b>Creditors:</b>			
Amounts falling due within one year	6	87,383	79,703
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(76,695)	(68,480)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(62,340)	(62,497)
<b>Unrestricted (deficit)/funds</b>		(62,340)	(62,497)

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the year ending 31 August 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The company is not required to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**ON BEHALF OF THE BOARD:**

.....  
Trustee - P.J. Alcock

Dated – 3 August 2020

**THE ACADEMY FOR THEATRE  
ARTS LIMITED  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year to 31 August 2019**

**General information**

The company is registered in England  
The address of the registered office is:  
20 Moorland Road  
Burslem  
Stoke on Trent  
ST6 1DW

The principal place of business is  
Bradwell Community Education Centre  
Riceyman Road  
Newcastle  
ST5 8LF

**1. ACCOUNTING POLICIES**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A – 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

It is probable that future economic benefits will flow to the entity;

And specific criteria have been met for each of the company's activities.

**Resources Expended**

The charity is not registered for VAT. Payments are stated inclusive of irrecoverable VAT where applicable.

**Going Concern**

The Trustees are aware that in the absence of funding becoming available within a reasonable timescale, a decision to liquidate the company would need to be implemented to avoid Insolvent trading. The directors are willing to support the company for the foreseeable future.



**THE ACADEMY FOR THEATRE  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year to 31 August 2019**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance basis

Office equipment - 20% on straight line basis

**Fund Accounting**

Unrestricted funds are funds that the trustees are free to use in accordance with the objects of the charity.

**2. NET INCOMING RESOURCES**

Net incoming resources are stated after charging:

	2019	2018
Depreciation - owned assets	<u>1,546</u>	<u>1,056</u>
Reporting Accountant's Fees	<u>1,020</u>	<u>1,020</u>

**3. TAXATION**

**Analysis of the tax charge**

As a charity The Academy for Theatre Arts is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year to 31 August 2019**

**4. TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £	Office Equipment £	Total £
<b>COST:</b>			
At 1 September 2018	13,857	4,273	18,130
Additions	<u>9,918</u>	<u>-</u>	<u>9,918</u>
At 31 August 2019	<u>23,775</u>	<u>4,273</u>	<u>28,048</u>
<b>DEPRECIATION:</b>			
At 1 September 2018	7,874	4,273	12,147
Charge for period	<u>1,546</u>	<u>-</u>	<u>1,546</u>
At 31 August 2019	<u>9,420</u>	<u>4,273</u>	<u>13,693</u>
<b>NET BOOK VALUE:</b>			
At 31 August 2018	<u>5,983</u>	-	<u>5,983</u>
At 31 August 2019	<u>14,355</u>	-	<u>14,355</u>

**5. DEBTORS**

	2019	2018
Prepayments	-	-

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2019	2018
Other taxes and social security	1,099	3,172
Directors current account	84,168	74,133
Accruals	<u>2,116</u>	<u>2,398</u>
	<u>87,383</u>	<u>79,703</u>

**THE ACADEMY FOR THEATRE  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year to 31 August 2019**

**7. TRUSTEES REMUNERATION AND RELATED PARTIES**

Neither trustee nor any person connected to them has received or is due to receive any remuneration for the year directly or indirectly from the charity's funds.

P J Alcock had a directors loan account of £84,168 (2018-£74,133) at the Balance Sheet date.

**8. STAFF NUMBER AND COSTS**

The Charity employed 2 administrative persons and 6 others during the financial period at a cost of £121,739.

**9. LIABILITY OF MEMBERS**

The liability of the members as set out in the Memorandum of Association of the company is as follows:

" Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the Charity's assets if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves."

**THE ACADEMY FOR THEATRE  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year to 31 August 2019**

**10 TOTAL RESOURCES EXPENDED**

	Charitable Activities	Governance	2019 Total	Year to 31.08.18 Total
	£	£	£	£
Tutors	31,857	-	31,857	19,280
Showcase performances	892	-	892	6,597
Light heat and power	19,761	-	19,761	2,692
Rent and rates	-	-	-	1,001
Repairs and maintenance	1,091	-	1,091	1,029
Theatre trip	-	-	-	-
Printing, postage and stationery	4,234	-	4,234	4,631
Wages	121,739	-	121,739	99,311
Cleaning	-	-	-	9
Staff Training	-	-	-	-
Advertising	390	-	390	430
Accountancy fees	-	1,020	1,020	1,020
Insurance	1,600	-	1,600	1,791
Sundry expenses	1,825	-	1,825	4,032
Telephone	240	-	240	446
Bank charges	72	-	72	72
Course director	-	-	-	-
Travel and subsistence	-	-	-	-
Professional services	-	-	-	-
Depreciation:				
Fixtures and fittings	1,546	-	1,546	1,056
Office equipment	-	-	-	-
	<hr/> 185,247	<hr/> 1,020	<hr/> 186,267	<hr/> 143,397

**THE ACADEMY FOR THEATRE  
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**NOTES TO THE FINANCIAL STATEMENTS  
For the Year to 31 August 2019**

**11 INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS**

		2019	Year to 31.08.18
	Unrestricted £	Total £	Total £
<b>INCOME:</b>			
Student fees	163,723	163,723	78,336
Ticket sales	-	-	-
Donations	5,745	5,745	6,750
Room hire	16,956	16,956	33,408
	<u>186,424</u>	<u>186,424</u>	<u>118,494</u>

**12 RESERVES**

	Unrestricted funds £
At 1 September 2018	(62,497)
Surplus for the period	157
At 31 August 2019	<u>(62,340)</u>

**THE ACADEMY FOR THEATRE  
ARTS LIMITED  
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**Independent Examiner's Report To The Trustees Of The Academy For Theatre Arts Limited**

I report on the accounts of the company for the year to 31<sup>st</sup> August 2019, which are set out on pages 1 to 11.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements
  - a) To keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - b) To prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met.

No other matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.C. Riley  
ACA

3 August 2020

A Wood and Co LLP  
Chartered Accountants  
20 Moorland Road  
Burslem  
Stoke on Trent  
Staffordshire  
ST6 1DW