

**ST. GEORGE'S CHURCH, OAKDALE, POOLE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## LEGAL AND ADMINISTRATIVE INFORMATION

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Charity number	1134975
Independent examiner	Hill Osborne Tower House Parkstone Road Poole Dorset BH15 2JH

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

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# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## TRUSTEES REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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### STATEMENT OF TRUSTEE RESPONSIBILITIES APPLICABLE TO MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF OAKDALE ST. GEORGE, POOLE

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities Statement of Recommended Practice (the Charities SORP);
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para I.17	On 1 January 2017, the three churches comprising the Parish of Oakdale St. George became three separate Parishes. The Parish is now made up of one church, St. George's. St George PCC has the responsibility of co-operating with the clergy, the Revd. Penny Draper, Tom Lock, and John Graves, in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and associated halls at St George's, Oakdale.

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## TRUSTEES REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para I.17 and 1.19	The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. George's. The Vicar, together with the PCC, maintains an overview of worship within the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through: - Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus. - Provision of pastoral care for people living in the parish. - Missionary and outreach work. - Stewardship To facilitate this work, it is important that we maintain the fabric of the Church of St George's and the Church Halls Complex.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

<b>Achievements and Performance</b>  Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The PCC are keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. The service pattern continues to evolve. Our main Sunday morning services are Eucharistic and one Sunday a month this includes Baptisms services; and we have adopted the fourth Sunday service as an All Age non-Eucharistic service. The midweek services alternate between Book of Common Prayer and Common Worship. A quarterly Café Church service is held in the Lady Chapel, and there is a monthly Messy Church activity in the Hall. The evening services consist of Evening Worship, Iona, Choral Evensong, and a Prayer Ministry Service - which includes Holy Communion twice a quarter.</p> <p>All are welcome to attend our regular services. At present there are 174 parishioners on the Church Electoral Roll, of whom 86 are not resident within the parish. One name was added during the year and seven were removed either through deletion (2), death (2) or because they moved away from the parish (3). The average weekly attendance, counted during October, was 123 adults and 12 children, but this number increased at festivals and Christmas services. About 50 of the regular congregation take part in House groups which provide mid-week fellowship and deepen knowledge of the Gospel and faith in Jesus. As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 24 baptisms, 4 confirmations, 2 weddings, and held 5 funerals in church and 9 at the Crematorium this year. There was one guest wedding because St. Clement's Church, Parkstone was closed for building works.</p> <p><i>Deanery Synod</i> Four members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.</p> <p><i>The Church Halls Complex</i> We want our church to be open to our community for private prayer. Unfortunately, security concerns mean it can only be open during weekday mornings when the Church Office is open. Various projects have been approved by the PCC which await the guidance of a project manager.</p> <p><i>Pastoral Care</i> The Church Hall kitchen meets the stringent health and safety requirements and allows us to continue St George's Lunch Club (for over 65s who live alone) on Thursdays. Twenty people regularly attend, all of whom are parishioners. Some members of our parish are unable to attend church owing to sickness or age. The Ministry Team has visited all church members who have requested it. Our team of Lay Pastoral Assistants visit to give active pastoral support and our Eucharistic Assistants take Home Communion to any who would like it.</p> <p><i>Mission and Evangelism</i> Helping those in need is a demonstration of our faith. We continue to support a mix of local and overseas charities. The Church web site <a href="http://www.stgeorgesoakdale.com">www.stgeorgesoakdale.com</a> contains information about services, activities and contacts. A Facebook Page has been created. This and the website are regularly maintained and updated to keep parishioners and enquirers informed of the important matters affecting our Church and articles that help develop our knowledge and trust in Jesus. Reaching out into the Parish and in particular those that live alone, the Church organises a free bi-monthly Sunday afternoon Community Tea and a Boxing Day lunch with entertainment and transport (if required).</p>
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# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## TRUSTEES REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## TRUSTEES REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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Review of the charity's financial position at the end of the period	Para 1.21	The share of £69,917 was paid in full. Monies from the parochial fees were transferred to the general fund - being the retained fees for the PCC after onwards payment to Salisbury DBF, organist, vergers and clergy/LLM travel had been paid. This meant expenditure exceeded income by £13,869.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments (excluding Parish Share), equivalent to £12,000, to cover emergency situations that may arise.
Amount of reserves held	Para 1.22	General £32,527
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		



# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## TRUSTEES REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2019**

Description of charity' s trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Parochial Church Council powers measure (1956) as amended and church representation rules
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Church of England
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The method of appointment of PCC members is set out in the Church Representation Rules.</p> <p>At St. George's the membership of the PCC consists of the clergy, churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. Also encouraged to attend and contribute, but without voting powers, are our retired clergy and Licensed Lay ministers.</p> <p>All those who attend our services as members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.</p> <p>The full PCC met six times during the year with an average level of attendance of 75%. Given its wide responsibilities the PCC operates through a number of committees which meet between full meetings of the PCC:</p> <p><i>Standing Committee</i></p> <p>Required by law, this committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## TRUSTEES REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2019**

### Reference and Administrative details

Charity name	St George's Church, Oakdale
Other name the charity uses	
Registered charity number	1134975
Charity's principal address	St. George's Church Darby's Lane Oakdale Poole BH15 3EU

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

### THE PARISH OF OAKDALE, ST GEORGE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL From April 2019- April 2020

Given the number of members on the current Electoral Roll, and in addition to:

Clergy	Revd. Penny Draper Revd. Tom Lock Revd. John Graves	
Licensed	Ann Johnson Pam Clark Michelle Cobley	
Churchwardens	Jenny Read Sue Colborne	Term of Office ends 2020 Term of Office ends 2020
Deputy Churchwardens	Beverley Wright Andrew Lewis	Term of Office ends 2020 Term of Office ends 2020
Deanery Synod	Jean Frake Shirley Gibbs Marie Lane Jenny Read	Term of Office ends 2020 Term of Office ends 2020 Term of Office ends 2020 Term of Office ends 2020
Diocesan Synod	Vacant	
Treasurer	Caroline West	

#### 12 ordinary members should be elected to serve on the Parish Church Council

Ordinary Members	Term of Office Ends
Dan Marsh	2020
Beverley Mitchell	2020
Caroline West	2020
Beverley Wright	2020
Jo Barton	2021
Michelle Cobley	2021
Chris Griffin	2021
Jackie Moore	2021
Paul Griffin	2022
Anne-Marie Seraphin	2022
Nigel Seraphin	2022
Andrew Lewis	2022

- Church Wardens - elected annually
- Diocesan Synod, Deanery Synod - term of office 3 years
- PCC - members - term of office 3 years
- Co-opted members - term of office 1 year

Following a 3-year term of office members should 'stand down' for 1 year minimum before seeking re-election.

# **ST. GEORGE'S CHURCH, OAKDALE, POOLE**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2019***

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**Independent Examiner: Hill Osborne Chartered Accountants**

**Honorary Secretary: Sue Colborne**

The trustees declare that they have approved the trustees' report above.

P Draper

Chair

Dated: 21 July 2020

# **ST. GEORGE'S CHURCH, OAKDALE, POOLE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2019***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ST. GEORGE'S CHURCH, OAKDALE, POOLE FOR THE YEAR ENDED 31 DECEMBER 2019

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I report to the trustees on my examination of the financial statements of St. George's Church, Oakdale, Poole (the trust) for the year ended 31 December 2019.

#### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**R.I. Osborne, FCCA ACA**  
**Hill Osborne Ltd**  
**Chartered Accountants**

Tower House  
Parkstone Road  
Poole  
Dorset  
BH15 2JH

Dated: 23 July 2020

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £	Unrestricted funds general 2018 £	Unrestricted funds designated 2018 £	Restricted funds 2018 £	Total 2018 £
<b><u>Income from:</u></b>									
Donations and legacies	3	60,530	5,134	145	65,809	59,605	-	19,718	79,323
Charitable activities	4	42,288	533	9,428	52,249	43,540	2,673	30,817	77,030
Investments	5	1,622	614	18	2,254	1,800	-	448	2,248
<b>Total income</b>		<b>104,440</b>	<b>6,281</b>	<b>9,591</b>	<b>120,312</b>	<b>104,945</b>	<b>2,673</b>	<b>50,983</b>	<b>158,601</b>
<b><u>Expenditure on:</u></b>									
Church activities and stewardship	6	95,840	6,044	20,116	122,000	87,856	2,589	40,150	130,595
Church and Hall activities	7	16,079	928	90	17,097	18,144	-	44	18,188
Other	10	810	-	-	810	810	-	-	810
<b>Total resources expended</b>		<b>112,729</b>	<b>6,972</b>	<b>20,206</b>	<b>139,907</b>	<b>106,810</b>	<b>2,589</b>	<b>40,194</b>	<b>149,593</b>
Net gains/(losses) on investments	11	3,259	-	2,647	5,906	(260)	-	(211)	(471)
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(5,030)</b>	<b>(691)</b>	<b>(7,968)</b>	<b>(13,689)</b>	<b>(2,125)</b>	<b>84</b>	<b>10,578</b>	<b>8,537</b>

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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<b>Net (outgoing)/incoming resources before transfers</b>	(5,030)	(691)	(7,968)	(13,689)	(2,125)	84	10,578	8,537
Gross transfers between funds	<u>2,896</u>	<u>6,176</u>	<u>(9,072)</u>	<u>-</u>	<u>1,701</u>	<u>11,049</u>	<u>(12,750)</u>	<u>-</u>
<b>Net movement in funds</b>	(2,134)	5,485	(17,040)	(13,689)	(424)	11,133	(2,172)	8,537
Fund balances at 1 January 2019	<u>16,789</u>	<u>12,387</u>	<u>46,947</u>	<u>76,123</u>	<u>17,213</u>	<u>1,254</u>	<u>49,119</u>	<u>67,586</u>
<b>Fund balances at 31 December 2019</b>	<u><u>14,655</u></u>	<u><u>17,872</u></u>	<u><u>29,907</u></u>	<u><u>62,434</u></u>	<u><u>16,789</u></u>	<u><u>12,387</u></u>	<u><u>46,947</u></u>	<u><u>76,123</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## BALANCE SHEET

AS AT 31 DECEMBER 2019

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	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Investments	13	36,999		31,093	
Cash at bank and in hand		26,245		45,840	
		<u>63,244</u>		<u>76,933</u>	
<b>Creditors: amounts falling due within one year</b>	14	(810)		(810)	
Net current assets			62,434		76,123
			<u>62,434</u>		<u>76,123</u>
<b>Income funds</b>					
Restricted funds	16		29,907		46,947
Unrestricted funds - designated			17,872		12,387
<u>Unrestricted funds - general</u>					
General unrestricted funds		14,655		16,789	
		<u>14,655</u>		<u>16,789</u>	
			14,655		16,789
			<u>62,434</u>		<u>76,123</u>

The financial statements were approved by the Trustees on 21 July 2020

P Draper

**Trustee**

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations receivable for the general purposes of the charity are credited to unrestricted funds. Donations for purposes restricted by the wishes of the donor are taken to Restricted funds.

Funds from activities are accounted for in the period the funds were receivable. The majority of the funds are derived from fund raising activities and hire of the church premises and halls.

#### **1.5 Resources expended**

Expenditure is accounted for on an accruals basis.

#### **1.6 Tangible fixed assets**

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2019

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#### 1 Accounting policies

##### Consecrated land and buildings

##### Moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011. No value is placed on moveable church furnishings held by the Churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### 2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**ST. GEORGE'S CHURCH, OAKDALE, POOLE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**3 Donations and legacies**

	<b>Unrestricted funds general 2019 £</b>	<b>Unrestricted funds designated 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total 2019 £</b>	<b>Unrestricted funds general 2018 £</b>	<b>Restricted funds 2018 £</b>	<b>Total 2018 £</b>
Donations and gifts	60,530	5,134	145	65,809	59,605	19,718	79,323
<b>Donations and gifts</b>							
Donations and gifts	60,530	5,134	145	65,809	59,605	17,418	77,023
Grants	-	-	-	-	-	2,300	2,300
	<u>60,530</u>	<u>5,134</u>	<u>145</u>	<u>65,809</u>	<u>59,605</u>	<u>19,718</u>	<u>79,323</u>

**ST. GEORGE'S CHURCH, OAKDALE, POOLE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2019***

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**4 Charitable activities**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Fund raising and other events	52,249	77,030
	<u>          </u>	<u>          </u>
Analysis by fund		
Unrestricted funds - general	42,288	43,540
Unrestricted funds - designated	533	2,673
Restricted funds	9,428	30,817
	<u>          </u>	<u>          </u>
	<u>52,249</u>	<u>77,030</u>

**ST. GEORGE'S CHURCH, OAKDALE, POOLE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2019***

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**5 Investments**

	<b>Unrestricted funds general 2019 £</b>	<b>Unrestricted funds designated 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total 2019 £</b>	<b>Unrestricted funds general 2018 £</b>	<b>Restricted funds 2018 £</b>	<b>Total 2018 £</b>
Bank interest received	472	24	18	514	-	448	448
Dividends received	1,150	590	-	1,740	1,800	-	1,800
	<u>1,622</u>	<u>614</u>	<u>18</u>	<u>2,254</u>	<u>1,800</u>	<u>448</u>	<u>2,248</u>

**ST. GEORGE'S CHURCH, OAKDALE, POOLE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**6 Church activities and stewardship**

	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
<u>Church activities and stewardship</u>					
Mission Giving	180	2,128	-	2,308	2,769
Salisbury Diocese	73,291	-	3,466	76,757	68,985
Catering	292	502	-	794	1,825
Fundraising	519	85	-	604	1,123
Fabric	20,913	-	-	20,913	21,312
Flowers	645	98	-	743	571
Lunch club	-	467	-	467	677
Choir	-	1,000	195	1,195	645
Garden of Remembrance	-	100	1,290	1,390	1,727
Youth work	-	1,664	15,165	16,829	30,961
	<u>95,840</u>	<u>6,044</u>	<u>20,116</u>	<u>122,000</u>	<u>130,595</u>
<b>For the year ended 31 December 2018</b>					
	<u>87,856</u>	<u>2,589</u>	<u>40,150</u>		<u>130,595</u>

**ST. GEORGE'S CHURCH, OAKDALE, POOLE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**7 Church and Hall activities**

	Unrestricted Funds - General	Unrestricted funds - Designated	Restricted funds	
	2019 £	2019 £	2019 £	2018 £
Office running expenditure	1,940	-	-	2,934
Worship	2,093	-	90	1,875
Parish magazine	8	-	-	1,304
Training and resources	110	-	-	440
Salary	11,928	-	-	11,561
Prayer ministry	-	-	-	74
Boxing day and afternoon teas	-	928	-	-
	<u>16,079</u>	<u>928</u>	<u>90</u>	<u>18,188</u>
	<u>16,079</u>	<u>928</u>	<u>90</u>	<u>18,188</u>
<b>For the year ended 31 December 2018</b>				
Unrestricted funds - general	18,144	-	-	
Restricted funds	44	-	-	
	<u>18,188</u>	<u>-</u>	<u>-</u>	



# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 9 Employees

The average monthly number of employees during the year was 2:  
There were no employees whose annual remuneration was £60,000 or more.

### 10 Other

	Unrestricted funds general 2019	Unrestricted funds general 2018
Independent Examination	810	810
	<u>810</u>	<u>810</u>

### 11 Net gains/(losses) on investments

	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £	Unrestricted funds general 2018 £	Restricted funds 2018 £	Total 2018 £
Revaluation of investments	3,259	2,647	5,906	(260)	(211)	(471)
	<u>3,259</u>	<u>2,647</u>	<u>5,906</u>	<u>(260)</u>	<u>(211)</u>	<u>(471)</u>

### 12 Financial instruments

	2019 £	2018 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	36,999	31,093
	<u>36,999</u>	<u>31,093</u>

### 13 Current asset investments

	2019 £	2018 £
Unlisted investments	36,999	31,093
	<u>36,999</u>	<u>31,093</u>

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2019

#### 14 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	810	810

#### 15 Retirement benefit schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019 £	Incoming resources £	Movement in funds Resources expended £	Transfers £	Revaluations, gains and losses £	Balance at 31 December 2019 £
Bell Fund	990	140	(90)	-	-	1,040
Boxing Day	1,323	-	-	(1,323)	-	-
Children's Worker	(196)	-	-	-	-	(196)
Choir Res	450	-	(195)	-	-	255
Fabric Fund	4,739	-	-	(4,739)	-	-
Garden of Remembrance	1,900	510	(1,290)	-	-	1,120
Lunch Club	394	-	-	(394)	-	-
Oakley Bequest (838 S)	6,557	-	-	-	1,246	7,803
Playing fields (743 S)	7,378	-	-	-	1,401	8,779
Poole Deanery youth worker	17,185	18	(6,943)	-	-	10,260
Pre-school	425	-	-	-	-	425
Toddler group	283	-	-	-	-	283
Weds/Hols clubs	631	-	-	(631)	-	-
Youth Worker	4,888	3,335	(8,222)	-	-	1
Rectors fees	-	5,588	(3,466)	(1,985)	-	137
	<u>46,947</u>	<u>9,591</u>	<u>(20,206)</u>	<u>(9,072)</u>	<u>2,647</u>	<u>29,907</u>

# ST. GEORGE'S CHURCH, OAKDALE, POOLE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2019**

### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Balance at 31 December 2019
	£	£	£	£	£
Gifts	9,543	224	(1,101)	-	8,666
Mission	1,338	3,087	(2,127)	-	2,298
Card & gift stall	410	15	(86)	-	339
Flower fund	100	-	(98)	-	2
Catering	300	1	(501)	200	-
Messy church (children club)	-	289	(438)	-	(149)
Rectors fees	811	-	-	(811)	-
Youth	(115)	230	(1,226)	-	(1,111)
Boxing Day	-	1,301	(929)	1,123	1,495
Fabric	-	590	-	4,739	5,329
Holiday club	-	-	-	631	631
Lunch club	-	544	(466)	294	372
	<u>12,387</u>	<u>6,281</u>	<u>6,972</u>	<u>6,176</u>	<u>17,872</u>

**ST. GEORGE'S CHURCH, OAKDALE, POOLE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2019***

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**18 Analysis of net assets between funds**

	<b>Unrestricted funds 2019 £</b>	<b>Designated funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total 2019 £</b>	<b>Unrestricted funds 2018 £</b>	<b>Designated funds 2018 £</b>	<b>Restricted funds 2018 £</b>	<b>Total 2018 £</b>
Fund balances at 31 December 2019 are represented by:								
Current assets/(liabilities)	14,655	17,872	29,907	62,434	16,789	12,387	46,947	76,123
	<u>14,655</u>	<u>17,872</u>	<u>29,907</u>	<u>62,434</u>	<u>16,789</u>	<u>12,387</u>	<u>46,947</u>	<u>76,123</u>

**ST. GEORGE'S CHURCH, OAKDALE, POOLE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2019***

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**19 Related party transactions**

There were no disclosable related party transactions during the year (2018 - none).