

SEAHAM YOUTH CENTRE

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDING
31ST DECEMBER 2019**

CHARITY NO. 1163327

OVERVIEW

- 1.1. Seaham Youth Centre is a Charitable Incorporated Organisation (CIO) and is governed through the Charities Act and a constitution document (dated 27th March 2014) with voting members other than its charity trustees.
- 1.2. The charity trustees shall manage the affairs of the CIO and have appointed a part time administrator to manages the Youth Centre on a day to day basis.
- 1.3. The charity trustees must comply with the requirements of the Charities Act with regard to keeping of accounting records etc.
- 1.4. The aims and objectives of the Youth Centre is to help young people through leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society that their conditions of life may be improved.
- 1.5. During the year the Youth Centre received income of £43,540mainly from grants and room hires. Expenditure for the year was £40,824, majority of payments are for the running of the Centre such as utilities, building works and maintenance. There was a surplus for the year of £2,716
- 1.6 The Fund Balance of £17,603 reconciled to the Bank Statement and the cash held as at 31st December 2019.

Independent Examiners Report

- 2.1. I (Gordon Fletcher, C.M.I.I.A.) have reported on the accounts of Seaham Youth Centre for the calendar year ending 31st December 2019.
- 2.2. This report is in respect of an examination carried out in accordance with the Charities Act.
- 2.3. The examination includes a review of the accounting records kept by the trustees, including a review of the accounts and making such enquiries as are necessary for the purpose of this report.
- 2.4. Based on my examination, systems and procedures have improved with appointment of an Administrator, however improvements are necessary to provide full assurance to the systems in place and recommendations are shown in an internal report. No other matter has come to my attention which the trustees are not aware of, and the accounts presented do accord with the accounting requirements of the Charities act.



Gordon Fletcher (C.M.I.I.A.)

Independent Auditor

Date: 27th February 2020

The Trustees (Management Committee) are responsible for maintaining proper accounting records, which disclose with reasonable accuracy the financial position of the Charity. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005). An internal audit report has been completed for the year 2019 and discussed with Treasurer of the Trustees and submitted.

This report has been approved by the Trustees (Management Committee) at the Management Committee meeting on

Income and expenditure records for Seaham Youth Centre for period ending 31st December 2019

Opening Fund Balance as at 1st January 2019	= £ 14,887
Income during the year 2019	= £ 43,540
Expenditure during the year 2019	= £ 40,824
Surplus for the year 2019	= £ 2,716
Closing Fund Balance as at 31st December 2019	= £ 17,603

For details of breakdown of income and expenditure, see next pages.

Reconciliation to Bank Statement as at 31st December 2019

Closing Bank Balance as at 31st December 2019	=	£10,949
Closing vending machine cash - not confirmed	=	£ 27
Add cash income not banked as at 31st December 2019 - not confirmed (banked January 2020)	=	£ 945
Unexplained see report	=	£ 6
Add agreed income misappropriated during year	=	767
Add invoiced income outstanding from 2019	=	£ 5095
Add invoiced income not received from 2018	=	£ 60
Less unrepresented cheques from 2018	=	- 246
Reconciled Balance to Fund	=	£ 17,603

Breakdown of income

Sports Hall	=	£	16,716
Training Room	=	£	6,525
Inner Hall	=	£	760
IYFTS room	=	£	2,533
Office	=	£	30
Equipment	=	£	100
Refreshments	=	£	1,772
Membership	=	£	175
Funding	=	£	14,929
TOTAL	=	£	<u>43,540</u>

Breakdown of Expenditure

Utilities	= £ 10,445
Wages and Training	= £ 7,422
Fixtures and fittings	= £ 1,077
Communications	= £ 1,815
Postage, printing, stationery	= £ 954
Maintenance and Renewals	= £ 3,521
Insurance, rent, rates	= £ 1,997
Expenses	= £ 20
Services	= £ 8,093
Stock	= £ 4,424
Miscellaneous	= <u>£ 1,056</u>
TOTAL	= <u>£ 40,824</u>