

**WALL HEATH COMMUNITY ASSOCIATION**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

# **WALL HEATH COMMUNITY ASSOCIATION**

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## **WALL HEATH COMMUNITY ASSOCIATION**

### **ACCOUNTANT'S REPORT TO WALL HEATH COMMUNITY ASSOCIATION**

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As described on page 3, you have approved the accounts for the year ended 31 December 2018 set out on pages 2 to 4. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

**CK Accounting Services**

**1 March 2019**

**No 4 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH**

# WALL HEATH COMMUNITY ASSOCIATION

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

	£	2018 £	£	2017 £
<b>Income</b>				
Rent receivable	23,191		17,462	
Local authority grant	-		175	
Profit from functions	1,776		1,396	
Affiliation and Membership Fees	766		808	
50/50 Club surplus	417		426	
Donations	1,391		1,191	
		27,541		21,458
<b>Expenditure</b>				
Wages and salaries (excl. N.I.)	4,662		4,244	
Rates and insurance	533		381	
Light and heat	4,815		3,924	
Cleaning	711		563	
Repairs and maintenance	5,000		505	
Printing, postage and stationery	1,278		853	
Sundry expenses	830		693	
Donations	224		150	
Equipment	515		1,738	
Training	284		-	
Computer costs	362		-	
		(19,214)		(13,051)
<b>Operating surplus</b>		8,327		8,407
<b>Other income</b>				
Bank interest received		56		84
<b>Surplus for the year</b>	30.44%	8,383	39.57%	8,491

# WALL HEATH COMMUNITY ASSOCIATION

## BALANCE SHEET AS AT 31 DECEMBER 2018

	Notes	£	2018 £	£	2017 £
<b>Fixed assets</b>					
Tangible assets	2		797		797
<b>Current assets</b>					
Debtors and prepayments		1,618		1,084	
Investment		47,055		36,578	
Cash at bank and in hand		7,807		8,830	
		<u>56,480</u>		<u>46,492</u>	
<b>Current liabilities</b>					
Sundry creditors		(3,550)		(1,945)	
Good Companions On Trust		(852)		(852)	
		<u>(4,402)</u>		<u>(2,797)</u>	
<b>Net current assets</b>			52,078		43,695
<b>Total assets less current liabilities</b>			<u>52,875</u>		<u>44,492</u>
<b>Surplus account</b>					
At 1 January 2018			44,492		36,001
Surplus for the year			8,383		8,491
			<u>52,875</u>		<u>44,492</u>

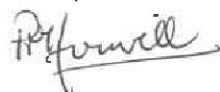
We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

T S Church



Treasurer

Mrs P Horwill



Chairperson

Date: 12 March 2019

# WALL HEATH COMMUNITY ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED AT 31 DECEMBER 2018

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### 1 Accounting policies

The following policies have been applied consistently in preparing the accounts of the Association.

#### 1.1 Accounting convention

The accounts of the Association are prepared under the historical cost convention and in accordance with applicable accounting standards.

#### 1.2 Repairs, Renewals and capital expenditure

All expenditure on repairs and renewals and replacements to fixtures and fittings is written off in the year in which the expenditure is incurred.

#### 1.3 Tangible fixed assets and depreciation

No depreciation has been provided on the building extension as it is believed that any element of depreciation would be immaterial.

### 2 Tangible fixed assets

#### Cost less grant received

At 1 January 2018 and at 31 December 2018

**Building  
extension  
£**

**797**

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