

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
CHARITY NUMBER
304259**

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY**

Financial Statements

For the year ending 31 March 2020

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**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY**

TRUSTEES REPORT FOR THE YEAR ENDED 21 MARCH 2020

The Trustees of the Recreation Ground Charity are also Bampton Parish Councillors. The charity continues to fulfil the objects of its deed and is confident that it will continue to do so for the foreseeable future.

The pavilion continues to support both sport and social activities.

Pembroke Place Play Park, Recreation Ground and Sandford Field are now vested in the Official Custodian for Charities on behalf of the Bampton Recreation Ground Charity.

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
BAMPTON PARISH COUNCIL - RECREATION GROUND CHARITY**

I report on the accounts of the Charity for the year ended 31 March 2020

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts (under section 43(7)(b) of the Act)
- b) to follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 43(7)(b) of the Act)
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements of a) to keep proper accounting records in accordance with section 41 of the 1993 Act. and of b) to prepare accounts which accord with the accounting records and to comply with the requirements of the 1993 Act. have not been met
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Cuthbertson. - Cert Acc (Open)
Shilton Accounting Services
Honestone Cottage
Ladburn Lane
Shilton
OX18 4AJ

Signed



Date

15/10/2020

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY**

Statement of Income and Expenditure

For the year ended 31 March 2020

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
Grants and Donations	2	35,000	-	-	35,000	33,000
Investment		8,858	-	-	8,858	8,777
Charitable Activities		-	-	-	-	-
Income from Sports Facilities		10,475	-	-	10,475	13,193
Pavilion Hire		4,337	-	-	4,337	3,928
Bank interest		4	-	-	4	9
Insurance claim		3,120	-	-	3,120	-
Sundry Income		279	-	-	279	36
		18,215	-	-	18,215	17,166
Total incoming Resources		62,073	-	-	62,073	58,943
EXPENDITURE ON:						
Charitable activities		-	-	-	-	-
Upkeep of Sports Facilities		10,580	-	-	10,580	9,777
Major Refurbishment		720	-	-	720	-
Salaries		3,720	-	-	3,720	7,440
Pembroke and Sandford Place Upkeep		2,171	-	-	2,171	3,516
Hard Courts and Skate Park		3,593	-	-	3,593	414
Pavilion Running Costs		11,758	-	-	11,758	13,763
Car Park Maintenance		1,272	-	-	1,272	1,487
Sandford Field Upkeep		118	-	-	118	-
Depreciation		-	5,996	-	5,996	5,996
Legal fees		1,704	-	-	1,704	900
Training		-	-	-	-	402
Accountancy		480	-	-	480	600
Bank charges		72	-	-	72	72
Interest		-	-	-	-	2,608
Administration and Insurance	11	7,668	-	-	7,668	7,396
		43,857	5,996	-	49,852	54,370
Net Outgoing/Incoming Resources for the year		18,217	(5,996)	-	12,221	4,573
<u>Other Gains/Losses arising on investments</u>						
Investment made		-	(2,608)	(4,180)	(6,788)	-
Unrealised Gain/Loss	5	3,010	-	22,405	25,415	8,396
Realised Gains	5	-	-	-	-	-
		3,010	(2,608)	18,225	18,627	8,396
Net movement in funds		21,227	(8,604)	18,225	30,848	12,969
<u>Total Funds b/f</u>		89,502	172,460	292,378	554,340	541,370
<u>Total funds c/f</u>		110,729	163,856	310,602	585,188	554,339

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY**

Statement of Financial Position
For the year ended 31 March 2020

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
Fixed Assets						
Tangible assets	3	17,520	163,856	63,500	244,876	250,872
Current assets						
Debtors	4	1,985	-	-	1,985	1,985
Prepayments		9,061	-	-	9,061	-
Investments	5	57,781	-	235,959	293,740	268,326
Bank balances		27,452	-	11,143	38,595	33,904
		96,279	-	247,102	343,382	304,215
Current liabilities						
Creditors	6	3,070	-	-	3,070	748
		93,209	-	247,102	340,312	303,467
Total Net assets		110,729	163,856	310,602	585,188	554,339
Charity Funds at 31 March 2020	1	110,729	163,856	310,602	585,188	554,339

The Financial Statements were approved by the Board of Trustees on

15.10.2020

and signed on its behalf by

C Street
(Clerk to the
Rec Ground
Charity).

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
NOTES TO THE ACCOUNTS

1) ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared on a going concern basis under the historical cost convention. The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been constantly applied to all years presented unless otherwise stated. The Charity adopted SORP (FRS102) in the current year.

In preparing the accounts, the Charity has considered whether in applying the accounting policies required by the Charities SORP FRS 102, a restatement of comparative items was needed. No restatements were required.

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Tennis Courts	5% Straight Line
Multi Sports Arena	5% Straight Line
Equipment	10% Straight Line
Garages	10% Straight Line
Pavilion	2% Straight Line

Investments

Investments are recognised initially at fair value which is normally the transaction price including transaction costs. Subsequently they are measured at fair value with changes in net gains/losses on Investments in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Income recognition

All income resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donations and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 Finance Act 2010 and therefore it means the definition of a charitable company for UK corporation tax purposes.

Going concern

The Financial Statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustee has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these Financial Statements. The budgeted income and expenditure is sufficient with level of reserves for the Charity to be able to continue as a going concern.

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

NOTES TO THE ACCOUNTS

Fund accounting

Bampton Recreation Ground Charity has the following types of funds for which it is responsible.

Unrestricted Funds are donations and other incoming resources receivable or generated for the objectives of the Charity without further restriction and are available as general funds.

Restricted Funds are donations or funds received which are earmarked by the donor for specific purposes within or income are capital (where the donation and income deriving there from must be utilised).

The Endowment Fund was set up using proceeds from the sale of part of some land left to the village of Bampton in a will. Only the income derived from the investment of the endowment Fund may be utilised in furtherance of the Charity.

2) Grants and Donation

Revenue grants are from Bampton Parish Council.

3) Tangible Fixed Assets

(Used for direct charitable purposes)

	Freehold Property Unrestricted	Freehold Property Restricted	Endowment	Fixtures Fittings & Equipment	Total
Cost/Valuation					
at 1 April 2019	17,520	289,772	63,500	99,699	470,491
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
at 31 March 2020	17,520	289,772	63,500	99,699	470,491
Depreciation					
at 1 April 2019	-	119,920	-	99,699	219,619
Change in the year	-	5,996	-	-	5,996
at 31 March 2020	-	125,916	-	99,699	225,615
Net Book Value					
at 31 March 2020	17,520	163,856	63,500	-	244,876
at 31 March 2019	17,520	169,852	63,500	-	250,872

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

NOTES TO THE ACCOUNTS

4) Debtors

	2,020	2,019
Other Debtors	1,985	1,985
Prepayments	9,061	-

5) Investments

Stock	Nominal Value	Cost £	Market Value at 31.3.20 £	Market Value at 31.3.19 £	Realised Gain/Loss	Unrealised Gain/Loss	
Endowment Fund							
COIF Deposit Fund					-	-	941280001C
COIF Fixed Interest Fund	74,325	94,954	105,594	101,112	-	4,482	941280001B
COIF Investment Fund	7,728	70,888	130,366	112,443	-	17,923	941280001T
			235,959	213,555	-	22,405	
Unrestricted Funds							
COIF Deposit Fund				-	-	-	941280001C
COIF Fixed Interest Fund	32,513	40,582	46,191	44,231	-	1,960	941280001B
COIF Investment Fund	687	10,000	11,590	10,540	-	1,050	941280001T
			57,781	54,771	-	3,010	
			293,740	268,326	-	25,415	

6) Creditors

	2,020	2,019
Trade Creditors		
Gas/Elec		147
Sports Field & Grounds	1,260	
Pembroke Place Upkeep	111	
Major Refurbishment	720	
Pavilion Running costs	380	
Accruals (Accountancy)	600	600
	3,071	747

**BAMPTON PARISH COUNCIL
RECREATION GROUND CHARITY**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

NOTES TO THE ACCOUNTS

7) Salaries

The average number of employees during the year was 1 (2019 - 2020)

8) Restricted Funds

	01-Apr-19	Restricted in the year	Expended in the year	Transfers	31-Mar-20	
Pavillion	169,852	-	-	5,996	-	163,856
Playpark	-	-	-	-	-	-
Millennium Bike Path	-	-	-	-	-	-
	169,852	-	-	5,996	-	163,856

9) Endowment Funds

	01-Apr-19	Received in year	Expended in year	Transfers	31-Mar-20	
Investment at Market Value	213,555	22,405			235,959	
Property - Pembroke Field	16,000				16,000	
Property - Buckland Road	47,500				47,500	
Endowment Cash at Bank	15,323	-	4,180		11,143	
	292,378	22,405	-	4,180	-	310,602

Endowment Funds comprise land and proceeds of the sale of land bequeathed to the Charity.

10) Related Party Transactions

During the year the Charity was under the control of Bampton Parish council, the Trustee of the Charity. The Trustee received no remuneration and had no expenses reimbursed in the year (2018 - none).

11) Professional Fees

	2020	2019
Independent Examiner's fees plus accounting fees	600	600