

**REGISTERED COMPANY NUMBER: 07164108 (England and Wales)**  
**REGISTERED CHARITY NUMBER:**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 28 February 2019**  
**for**  
**George Ward Centre Limited**

Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

**George Ward Centre Limited**

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for the Year Ended 28 February 2019**

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# **George Ward Centre Limited**

## **Report of the Trustees for the Year Ended 28 February 2019**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

07164108 (England and Wales)

#### **Registered Charity number**

#### **Registered office**

George Ward Centre  
Church Lane  
Barwell  
Leicestershire  
LE9 8DJ

#### **Trustees**

K Barsby  
M Pratt  
Mrs D E Jenkinson  
Rev P Watson

#### **Company Secretary**

#### **Independent Examiner**

Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

Approved by order of the board of trustees on 20 November 2019 and signed on its behalf by:

M Pratt - Trustee

**Independent Examiner's Report to the Trustees of  
George Ward Centre Limited**

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**Independent examiner's report to the trustees of George Ward Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Preston  
Geoff Cowley & Co Ltd  
Willow Park  
Upton Lane  
Stoke Golding  
Nuneaton  
Warwickshire  
CV13 6EU

Date: .....

George Ward Centre Limited

Statement of Financial Activities  
for the Year Ended 28 February 2019

		28.2.19 Unrestricted fund £	28.2.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		1,463	6,463
Other trading activities	2	75,592	60,756
Investment income	3	9	7
<b>Total</b>		<b>77,064</b>	<b>67,226</b>
<b>EXPENDITURE ON</b>			
Raising funds	4	84,531	70,550
<b>NET INCOME/(EXPENDITURE)</b>		<b>(7,467)</b>	<b>(3,324)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>51,856</b>	<b>55,180</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>44,389</b>	<b>51,856</b>

The notes form part of these financial statements

**George Ward Centre Limited**

**Balance Sheet  
28 February 2019**

		<b>28.2.19 Unrestricted fund £</b>	28.2.18 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	9	<b>22,401</b>	26,354
<b>CURRENT ASSETS</b>			
Debtors	10	<b>14,659</b>	3,771
Cash at bank and in hand		<b>15,336</b>	23,406
		<b>29,995</b>	27,177
<b>CREDITORS</b>			
Amounts falling due within one year	11	<b>(8,007)</b>	(1,675)
<b>NET CURRENT ASSETS</b>		<b>21,988</b>	25,502
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>44,389</b>	51,856
<b>NET ASSETS</b>		<b>44,389</b>	51,856
<b>FUNDS</b>	12		
Unrestricted funds		<b>44,389</b>	51,856
<b>TOTAL FUNDS</b>		<b>44,389</b>	51,856

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**George Ward Centre Limited**

**Balance Sheet - continued**  
**28 February 2019**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 20 November 2019 and were signed on its behalf by:

K Barsby - Trustee

D E Jenkinson - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 28 February 2019

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on reducing balance
Fixtures and General Equipment	- 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.



George Ward Centre Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

2. OTHER TRADING ACTIVITIES

	28.2.19	28.2.18
	£	£
Café income	1,502	517
Misc Income	511	371
Room Hire	69,367	55,236
Exceptional items	4,212	4,632
	<u>75,592</u>	<u>60,756</u>

3. INVESTMENT INCOME

	28.2.19	28.2.18
	£	£
Deposit account interest	9	7
	<u>9</u>	<u>7</u>

4. RAISING FUNDS

Raising donations and legacies

	28.2.19	28.2.18
	£	£
Staff costs	46,279	39,539
Rates and water	4,141	733
Insurance	1,309	1,034
Light and heat	11,621	9,011
Telephone	1,779	1,808
Sundries	1,656	711
Repairs & Renewals	9,197	7,813
Depreciation	3,953	4,650
Support costs	3,085	4,009
	<u>83,020</u>	<u>69,308</u>

Investment management costs

	28.2.19	28.2.18
	£	£
Hire of plant and machinery	395	-
	<u>395</u>	<u>-</u>
Aggregate amounts	<u>84,531</u>	<u>70,550</u>

George Ward Centre Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.19	28.2.18
	£	£
Depreciation - owned assets	3,953	4,650
Hire of plant and machinery	1,854	2,019
	<u>5,807</u>	<u>6,669</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2019 nor for the year ended 28 February 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2019 nor for the year ended 28 February 2018.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

28.2.19	28.2.18
<u>    </u>	<u>    </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	6,463
Other trading activities	60,756
Investment income	7
<b>Total</b>	<u>67,226</u>
<b>EXPENDITURE ON</b>	
Raising funds	70,550
<b>NET INCOME/(EXPENDITURE)</b>	<u>(3,324)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	55,180
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>51,856</u>

George Ward Centre Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

9. TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures and General Equipment £	Totals £
<b>COST</b>			
At 1 March 2018 and 28 February 2019	<u>6,876</u>	<u>65,879</u>	<u>72,755</u>
<b>DEPRECIATION</b>			
At 1 March 2018	4,731	41,670	46,401
Charge for year	<u>322</u>	<u>3,631</u>	<u>3,953</u>
At 28 February 2019	<u>5,053</u>	<u>45,301</u>	<u>50,354</u>
<b>NET BOOK VALUE</b>			
At 28 February 2019	<u>1,823</u>	<u>20,578</u>	<u>22,401</u>
At 28 February 2018	<u>2,145</u>	<u>24,209</u>	<u>26,354</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade debtors	<u>11,704</u>	<u>2,204</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade creditors	2	302
Social security and other taxes	352	251
Accrued expenses	<u>7,653</u>	<u>1,122</u>
	<u>8,007</u>	<u>1,675</u>

12. MOVEMENT IN FUNDS

	At 1.3.18 £	Net movement in funds £	At 28.2.19 £
<b>Unrestricted funds</b>			
General fund	<u>51,856</u>	<u>(7,467)</u>	<u>44,389</u>
<b>TOTAL FUNDS</b>	<u>51,856</u>	<u>(7,467)</u>	<u>44,389</u>

George Ward Centre Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,064	(84,531)	(7,467)
<b>TOTAL FUNDS</b>	<u>77,064</u>	<u>(84,531)</u>	<u>(7,467)</u>

Comparatives for movement in funds

	At 1.3.17 £	Net movement in funds £	At 28.2.18 £
<b>Unrestricted funds</b>			
General fund	55,180	(3,324)	51,856
<b>TOTAL FUNDS</b>	<u>55,180</u>	<u>(3,324)</u>	<u>51,856</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,226	(70,550)	(3,324)
<b>TOTAL FUNDS</b>	<u>67,226</u>	<u>(70,550)</u>	<u>(3,324)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.17 £	Net movement in funds £	At 28.2.19 £
<b>Unrestricted funds</b>			
General fund	55,180	(10,791)	44,389
<b>TOTAL FUNDS</b>	<u>55,180</u>	<u>(10,791)</u>	<u>44,389</u>

George Ward Centre Limited

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

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**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	144,290	(155,081)	(10,791)
<b>TOTAL FUNDS</b>	<u>144,290</u>	<u>(155,081)</u>	<u>(10,791)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2019.

George Ward Centre Limited

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2019

	28.2.19 £	28.2.18 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,463	6,463
<b>Other trading activities</b>		
Café income	1,502	517
Misc Income	511	371
Room Hire	69,367	55,236
Exceptional items	4,212	4,632
	<b>75,592</b>	<b>60,756</b>
<b>Investment income</b>		
Deposit account interest	9	7
<b>Total incoming resources</b>	<b>77,064</b>	<b>67,226</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	46,279	39,539
Rates and water	4,141	733
Insurance	1,309	1,034
Light and heat	11,621	9,011
Telephone	1,779	1,808
Sundries	1,656	711
Repairs & Renewals	9,197	7,813
Deprec of Office Equipment	322	378
Deprec of Fixtures & General Equipment	3,631	4,272
	<b>79,935</b>	<b>65,299</b>
<b>Other trading activities</b>		
Container Hire	432	468
Licensing	684	661
Bad debts	-	113
	<b>1,116</b>	<b>1,242</b>
<b>Investment management costs</b>		
Hire of plant and machinery	395	-
<b>Support costs</b>		
<b>Management</b>		
Lease of Coffee Machine.	1,027	1,551
Carried forward	1,027	1,551

This page does not form part of the statutory financial statements

**George Ward Centre Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 28 February 2019**

	28.2.19 £	28.2.18 £
<b>Management</b>		
Brought forward	<b>1,027</b>	1,551
Postage and stationery	<b>163</b>	416
Advertising	<b>72</b>	72
	<b>1,262</b>	2,039
<b>Finance</b>		
Bank charges	<b>105</b>	101
<b>Governance costs</b>		
Accountancy and legal fees	<b>1,718</b>	1,869
Total resources expended	<b>84,531</b>	70,550
<b>Net expenditure</b>	<b>(7,467)</b>	(3,324)

This page does not form part of the statutory financial statements