

**REGISTERED CHARITY NUMBER: 1166304**

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Financial Statements for the Year Ended 31 December 2019**

Tudor John Limited  
Chartered Accountants and Statutory Auditors  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

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for the year ended 31 December 2019**

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# **INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION**

## **Report of the Trustees for the year ended 31 December 2019**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives of the charity as set out in its governing document**

The objects of Registered Charity No. 1166304 are to advance for the public benefit the science of radiological protection, by providing recommendations and guidance on all aspects of protection against ionising radiation, without unduly limiting beneficial practices that give rise to exposure to radiation.

The Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

In preparing its recommendations, the Commission considers the fundamental principles and quantitative bases upon which appropriate radiological protection measures can be established, while leaving to the various national protection bodies the responsibility of formulating the specific advice, codes of practice, or regulations that are best suited to the needs of their individual countries.

#### **Main activities undertaken in relation to these objectives**

The product of ICRP activities is its Publications which contain the recommendations and guidance that ICRP issues. Several activities are required to produce ICRP Publications including meetings where work in progress is reported, drafts are discussed, and final drafts are reviewed and approved for publication. Thus, the main activities in terms of expenditure are our meetings and the costs of the Scientific Secretariat.

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Report of the Trustees  
for the year ended 31 December 2019**

**FINANCIAL REVIEW**

**Financial review**

Net movement of resources in 2019 was CAD -0.17M, resulting in total funds carried forward of CAD 0.49M. This was due primarily to royalty income being down CAD 0.11M, exchange rate losses being up CAD 0.04M, and travel expenses being up CAD 0.11M. Partially balancing these was an increase in contributions not related to Free the Annals of CAD 0.08M.

Royalty income was low in 2019 due to having published less issues than usual. Exchange rate losses are difficult to control beyond the practice already in place of mitigating the impact of exchange rate fluctuations and currency exchange costs by holding funds in multiple currencies. Both average out over several years. Increased travel expenses were due in part to expenses for the Adelaide symposium.

The Free the Annals initiative had a significant influence on finances in both 2018 and 2019, although the net financial impact in 2019 was close to zero. The goal of raising CAD 0.74M (EUR 500k) for the Free the Annals initiative was reached in 2019, with CAD 0.46M received in 2018 and CAD 0.28M received in 2019. A one-time payment of CAD 0.24M was made in 2019 to ICRP's publisher, SAGE UK, to implement Free the Annals. This one-time payment nearly balanced the amount raised in the same year, resulting in very little net impact in 2019. The balance of the contributions will remain in general resources to offset future royalty losses.

The outlook is positive:

- royalty income will increase in 2020 with many more issues to be published during the year, and in the longer term the average will almost certainly be higher than in 2019 despite modest reductions expected due to the Free the Annals initiative;
- travel and meeting expenses will decrease significantly in 2020 given travel restrictions imposed due to the coronavirus pandemic, and the outlook for costs related to the symposium in 2021 is good; and,
- the increase in contributions not related to Free the Annals is promising, and there have already been positive developments in this regard in 2020.

Nonetheless, caution is still warranted. Although long-term zero net movement is generally expected for charities which must spend their resources on achieving their objects, ICRP needs to increase its financial reserve to ensure the sustainability of achieving these objects in the long term. This depends on a positive net movement in the medium term.

# **INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION**

## **Report of the Trustees for the year ended 31 December 2019**

### **FINANCIAL REVIEW**

#### **Reserves policy**

Because of changing interests and conditions, the voluntary contribution from any given donor body may decrease or cease entirely. In order to be able to meet such reductions, the Commission keeps part of its funds in reserve.

Ideally, this should correspond to the costs of about 2 years of basic operation (i.e. about CAD 1.5M). However, over the last decade reserves have been depleted due to several factors including costs related to revision and dissemination of the Commission's fundamental recommendations, and costs to compensate for a significant reduction in contributions in kind such as member travel support and secretariat staff support. Furthermore, in 2012 the Commission decided to embark on a major fund raising campaign to secure the financial position in the long-term, recognising that this would result in additional short to medium-term financial pressure. While the efforts on fund raising have been successful, the Commission is still some way short of being able to achieve the target reserves level. Increasing the financial reserves is currently a priority of the Commission.

According to its constitution, the Commission may invest its reserves in such investments, securities, or property as may be thought fit (subject to legal conditions). All operating funds are kept in bank accounts. The Commission reviewed its investment policy carefully in 2003, seeking advice in the process from its auditors and its bank. The conclusion was to continue keeping all operating funds in bank accounts in various currency accounts, in order to minimise effects of fluctuations in exchange rates.

In 2018, as part of continuing efforts to modernise and improve organisational aspects, the Commission made provisions in the Rules to establish a Foundation Fund to be held and managed separately from operating funds. The purpose is to secure the reliable and sustainable long-term ability to fulfil the Commission's charitable objects, and to provide a vehicle for supporters who prefer to contribute to this goal. Although not meant as an operational reserve, it will eventually reduce the size of operational reserve needed as it will provide a reliable income stream and funds that could be accessed in exigent circumstances. The structure of the Foundation Fund was established in late 2019 through an investment account with Quilter Cheviot, UK.

#### **Special note on COVID-19**

Since the end of the 2019 reporting period, the COVID-19 pandemic has had a profound impact on global health and the economy. Like all organisations, ICRP is evaluating its business practices and financial outlook in light of COVID-19. Although it is difficult to judge the impact on ICRP finances at this stage, ICRP appears to be less vulnerable than charities that rely on contributions that may be diverted to COVID-19 response, or small contributions that may be more difficult for individuals and small organisations to make in the light of COVID-19 pressures. Most contributions to ICRP come from government sources focused on radiological protection. There is already evidence that some of these contributions may be delayed, and that gains projected for 2020 may not be realized, but it seems unlikely that there will be a substantial decrease overall. Indeed, most contributions expected by this point in the year have been received. Offsetting this, restrictions on travel mean the cancellation of face-to-face meetings which will slow some of ICRP's work, but which will also result in a reduction in travel costs. Nonetheless, to mitigate possible cash-flow impacts, the second of two planned deposits into the ICRP Foundation Fund in 2020 has been put on hold. The Trustees will continue to monitor the situation and adapt accordingly, in the best interests of the charity.

# **INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION**

## **Report of the Trustees for the year ended 31 December 2019**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

ICRP is a charity registered in the United Kingdom established to provide independent recommendations and guidance on radiological protection for the public benefit. It was established as such by the 1928 International Congress of Radiology. The Commission's governing document is its constitution. In September 1987, that document was approved by the members of the Management Committee for the purposes of becoming a charity in England and Wales. Status as a Registered Charity was granted 8 January 1988. On 31 December 2016, following the passing of a Trustees Resolution all of the funds of ICRP were transferred to a newly formed CIO, with all assets and liabilities transferring to the present entity, charity registration number 1166304.

#### **How the charity is constituted**

When ICRP was formed in 1928, it was called the 'International X-ray and Radium Protection Committee'. The Commission adopted its present name in 1950 to reflect its involvement in areas other than occupational exposure in medicine, where it originated.

ICRP consists of the Main Commission (the Trustees), The Scientific Secretariat, four standing Committees (concerned with Radiation Effects, Doses from Radiation Exposure, Radiological Protection in Medicine, and Application of the Commission's Recommendations), and ad hoc Task Groups.

#### **Relationship with other organisations**

ICRP routinely interacts with a wide variety of governmental and non-governmental organisations with an interest in radiological protection. In 2012, a new scheme for formal relations was established, and ICRP now maintains formal relations with a growing number of organisations, including the following:

- Conference of Radiation Control Program Directors (CRCPD)
- European ALARA Network (EAN)
- European Alliance for Medical Radiation Protection Research (EURAMED)
- European Commission (EC)
- European Nuclear Installations Safety Standards Initiative (ENISS)
- European Platform on Preparedness for Nuclear and Radiological Emergency Response and Recovery (NERIS)
- European Radiation Dosimetry Group (EURADOS)
- European Radioecology Alliance (ALLIANCE)
- European Training and Education in Radiation Protection Foundation (EUTERP)
- Heads of the European Radiological Protection Competent Authorities (HERCA)
- Ibero American Forum of Radiological and Nuclear Regulatory Organisations (FORO)
- IEC Electrical Equipment in Medical Practice (IEC/TC62)
- IEC Nuclear Instrumentation (IEC/TC45)
- IndustriAll Global Union's International Network (INWUN)
- Information System on Occupational Exposure (ISOE)
- International Atomic Energy Agency (IAEA)
- International Commission on Radiation Units and Measurements (ICRU)
- International Labour Organisation (ILO)
- International Organization for Medical Physics (IOMP)
- International Radiation Protection Association (IRPA)
- International Society of Radiographers & Radiological Technologists (ISRRT)
- International Society of Radiology (ISR)
- Multidisciplinary European Low Dose Initiative (MELODI)
- National Council on Radiation Protection and Measurements (NCRP)
- OECD Nuclear Energy Agency (NEA)
- United Nations Scientific Committee on the Effects of Atomic Radiation (UNSCEAR)
- World Health Organisation (WHO)
- World Nuclear Association (WNA)

# **INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION**

## **Report of the Trustees for the year ended 31 December 2019**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Recruitment and appointment of new trustees**

Candidates for ICRP membership come from all over the world. The Main Commission members (i.e. the trustees) are elected by the Commission itself to provide a wide range of expertise in the fields of medical radiology, radiation protection, physics, health physics, biology, genetics, epidemiology, biostatistics, biochemistry, biophysics, environmental science and other disciplines relevant to the objects of the Commission, with regard to an appropriate balance of expertise. Committee members are appointed by the Commission following an open call for nominations.

The Commission and its Committees run for four-year periods. One such period ended 30 June 2017 and a new period began on 1 July 2017. A minimum membership turnover is required on each new period: at least 4 Commission members, and 25% of the members in each Committee, must change.

While nominations are invited from outside, decisions are taken by the Commission alone on the basis of expertise. ICRP regards it as vital to remain a self-elected body in the manner of an academy. It is important that trustees are elected on the basis of their personal qualifications and do not represent any special interests. A Code of Ethics, approved on 10 April 2014, governs this and all other aspects of the operation of ICRP.

Membership in ICRP is regarded widely as an honour for the members as well as for their organisations/employers (which support ICRP by making the members' time available without charging, often also contribute to their costs of attending meetings, and in many cases provide substantial additional resources without charge to the Commission). In addition to the obvious primary requirement, internationally acknowledged top level expertise, the Commission strives for ethnic diversity and gender balance.

#### **Training of trustees**

All trustee candidates are familiar with ICRP and its activities, most having participated in ICRP as Task Group or Committee members before they are elected as Main Commission members and thus obtain trustee status. All new trustees are provided information when elected and at the beginning of each term, including material produced by the Charity Commission such as 'The essential trustee: what you need to know, what you need to do (CC3)'.

In addition, a customised training course titled "Trustee Essentials" has been established, using training materials from the National Council for Voluntary Organisations (NCVO) and the Charity Commission, supplemented by information on how these relate specifically to being a trustee of the International Commission on Radiological Protection. For those that wish further training in specific areas, all courses in the NCVO Study Zone have been made available to the trustees.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1166304

#### **Principal address**

PO Box 1046, Station B  
280 Slater Street  
Ottawa, Ontario  
Canada  
K1P 5S9

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Report of the Trustees  
for the year ended 31 December 2019**

**Trustees**

C Cousins - Chair  
J Lochard - Vice Chair  
K Applegate  
S Bouffler  
K W Cho  
D A Cool  
J D Harrison  
C-M Larsson  
D Laurier  
S Liu  
M Kai  
S Romanov  
W Ruhm

**Auditors**

Tudor John Limited  
Chartered Accountants and Statutory Auditors  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION

Report of the Trustees  
for the year ended 31 December 2019

Approved by order of the board of trustees on 20<sup>th</sup> August 2020 and signed on its behalf by:

Claude Cousins  
C Cousins - Chair - Trustee

**Report of the Independent Auditors to the Trustees of  
International Commission on  
Radiological Protection**

**Opinion**

We have audited the financial statements of International Commission on Radiological Protection (the 'charity') for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Going concern and global coronavirus pandemic**

The accompanying financial statements have been prepared assuming that the charity will continue as a going concern. As disclosed in the Financial Review section of the Trustees Report, it is recognised by the Trustees that the future financial performance of the charity will inevitably be impacted by the novel coronavirus (COVID-19), which was declared a global pandemic by the World Health Organisation in March 2020. The Trustees have currently assessed that the charity should not be so effected by the pandemic that it should not be regarded as a going concern and therefore the financial statements include no adjustment in this respect. However, we draw attention to this on the basis that significant uncertainty remains as to the eventual extent of the global financial disruption that will be caused by the coronavirus pandemic and therefore also the impact on the charity.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of  
International Commission on  
Radiological Protection**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Tudor John Limited  
Chartered Accountants and Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 21/08/2020

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Statement of Financial Activities  
for the year ended 31 December 2019**

	Notes	Unrestricted funds \$	Restricted fund \$	2019 Total funds \$	2018 Total funds \$
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	335,179	-	335,179	510,121
<b>Charitable activities</b>	5				
Promotion of radiological protection		682,316	-	682,316	601,613
Other trading activities	4	124,153	-	124,153	229,585
<b>Total</b>		<u>1,141,648</u>	<u>-</u>	<u>1,141,648</u>	<u>1,341,319</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Promotion of radiological protection		1,075,158	-	1,075,158	933,374
Publishing information on radiological protection		235,396	-	235,396	-
<b>Total</b>		<u>1,310,554</u>	<u>-</u>	<u>1,310,554</u>	<u>933,374</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(168,906)</u>	<u>-</u>	<u>(168,906)</u>	<u>407,945</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		659,313	-	659,313	251,368
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>490,407</u></u>	<u><u>-</u></u>	<u><u>490,407</u></u>	<u><u>659,313</u></u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Balance Sheet  
31 December 2019**

	Notes	Unrestricted funds \$	Restricted fund \$	2019 Total funds \$	2018 Total funds \$
<b>FIXED ASSETS</b>					
Tangible assets	11	2,571	-	2,571	1,511
<b>CURRENT ASSETS</b>					
Debtors	12	324,497	-	324,497	396,712
Cash at bank		310,842	-	310,842	412,750
		<u>635,339</u>	<u>-</u>	<u>635,339</u>	<u>809,462</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(147,503)	-	(147,503)	(151,660)
		<u>487,836</u>	<u>-</u>	<u>487,836</u>	<u>657,802</u>
<b>NET CURRENT ASSETS</b>					
		<u>490,407</u>	<u>-</u>	<u>490,407</u>	<u>659,313</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>490,407</u>	<u>-</u>	<u>490,407</u>	<u>659,313</u>
<b>NET ASSETS</b>					
		<u>490,407</u>	<u>-</u>	<u>490,407</u>	<u>659,313</u>
<b>FUNDS</b>	14				
Unrestricted funds				490,407	659,313
<b>TOTAL FUNDS</b>				<u>490,407</u>	<u>659,313</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20<sup>th</sup> August 2020 and were signed on its behalf by:

Clare Cousins  
C Cousins - Chair - Trustee

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Cash Flow Statement  
for the year ended 31 December 2019**

	Notes	2019 \$	2018 \$
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(99,649)	342,989
Net cash (used in)/provided by operating activities		(99,649)	342,989
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(2,259)	-
Net cash (used in)/provided by investing activities		(2,259)	-
<b>Change in cash and cash equivalents in the reporting period</b>		(101,908)	342,989
<b>Cash and cash equivalents at the beginning of the reporting period</b>		412,750	69,761
<b>Cash and cash equivalents at the end of the reporting period</b>		310,842	412,750

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Notes to the Cash Flow Statement  
for the year ended 31 December 2019**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2019 \$	2018 \$
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(168,906)	407,945
<b>Adjustments for:</b>		
Depreciation charges	1,199	1,161
Decrease in debtors	72,215	18,419
Decrease in creditors	(4,157)	(84,536)
<b>Net cash (used in)/provided by operations</b>	<u>(99,649)</u>	<u>342,989</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.19 \$	Cash flow \$	At 31.12.19 \$
<b>Net cash</b>			
Cash at bank	412,750	(101,908)	310,842
	<u>412,750</u>	<u>(101,908)</u>	<u>310,842</u>
<b>Total</b>	<u>412,750</u>	<u>(101,908)</u>	<u>310,842</u>

The notes form part of these financial statements

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements  
for the year ended 31 December 2019**

**1. GENERAL INFORMATION**

The charity's presentation as well as operational currency is Canadian Dollar, all amounts are rounded to the nearest CAD.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    20% on cost

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.



**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**2. ACCOUNTING POLICIES - continued**

**CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

**Depreciation**

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from these estimates. The lives of the assets are kept under review and adjusted as appropriate.

**3. DONATIONS AND LEGACIES**

	2019	2018
	\$	\$
Donations - Free the Annals	276,276	455,223
Donations - General	4,000	-
Donated services and facilities	54,903	54,898
	<u>335,179</u>	<u>510,121</u>

**4. OTHER TRADING ACTIVITIES**

	2019	2018
	\$	\$
Royalties	<u>124,153</u>	<u>229,585</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2019	2018
	\$	\$
Grants	682,316	601,613
	<u>682,316</u>	<u>601,613</u>

Grants received, included in the above, are as follows:

	2019	2018
	\$	\$
German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety	178,384	145,796
UAE - Federal Authority for Nuclear Regulation	74,704	37,955
International Atomic Energy Agency	66,435	65,649
Canadian Nuclear Safety Commission / Health Canada	45,000	45,000
Nuclear Safety Research Association, Japan	37,851	37,856
Japan NUS Co Limited	36,930	47,030
Institut Radioprotection at de Surete Nucleaire, France	36,060	38,985
Swiss Federal Nuclear Safety Inspectorate	29,882	30,222
Swiss Federal Office of Public Health	29,882	30,222
	<u>535,128</u>	<u>478,715</u>
Carried forward	535,128	478,715

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RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**5. INCOME FROM CHARITABLE ACTIVITIES - continued**

	2019	2018
	\$	\$
Brought forward	535,128	478,715
Swedish Radiation Protection Authority	27,757	28,991
Chinese Society of Radiation Protection	26,602	37,984
ANDRA/SG/CF, France	22,544	22,748
Spanish Nuclear Safety Council	14,941	15,165
Southern Urals Biophysical Institute, Russian Federation	14,578	14,941
Nuclear Energy Institute, USA	9,107	11,184
Norwegian Radiation Protection Authority	7,471	7,583
OECD Nuclear Energy Agency	7,228	-
International Radiation Protection Association	5,294	5,196
Australian Radiation Protection and Nuclear Safety Agency	4,391	4,474
Danish National Institute of Radiation Protection	3,645	-
Finnish Radiation and Nuclear Safety Authority	2,988	3,033
US Health Physics Society	642	-
Icelandic Radiation Protection Institute	-	1,517
US Nuclear Regulatory Commission & Environmental Protection Agency	-	31,833
Adjustment to prior period grant provisions	-	(61,751)
	<u>682,316</u>	<u>601,613</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs \$	Support costs (see note 7) \$	Totals \$
Promotion of radiological protection	383,796	691,362	1,075,158
Publishing information on radiological protection	-	235,396	235,396
	<u>383,796</u>	<u>926,758</u>	<u>1,310,554</u>

**INTERNATIONAL COMMISSION ON  
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**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**7. SUPPORT COSTS**

	Management \$	Finance \$	Totals \$
Promotion of radiological protection	678,280	13,082	691,362
Publishing information on radiological protection	234,543	853	235,396
	<u>912,823</u>	<u>13,935</u>	<u>926,758</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees received no remuneration in 2019 (2018 - CAD nil).

**TRUSTEES' EXPENSES**

In 2019, expenses were reimbursed to, or paid on behalf of, 7 trustees in relation to travel, accommodation and subsistence when attending trustee meetings totalling CAD 50,873 (2018: reimbursed to 9 trustees totalling CAD 73,238). Trustees expenses include expenses paid on their behalf as well as expenses reimbursed to trustees.

**9. STAFF COSTS**

	2019 CAD	2018 CAD
Wages and Salaries	<u>490,661</u>	<u>478,523</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Average number of full-time employees	<u>3</u>	<u>3</u>

The number of employees whose emoluments fell within the following bands was:

	2019	2018
£180,000 - £190,000 (CAD308,520 - CAD 325,660)	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

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Notes to the Financial Statements - continued  
for the year ended 31 December 2019

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds \$	Restricted fund \$	Total funds \$
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	510,121	-	510,121
<b>Charitable activities</b>			
Promotion of radiological protection	601,613	-	601,613
Other trading activities	229,585	-	229,585
<b>Total</b>	1,341,319	-	1,341,319
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Promotion of radiological protection	854,492	78,882	933,374
<b>NET INCOME/(EXPENDITURE)</b>	486,827	(78,882)	407,945
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	172,486	78,882	251,368
<b>TOTAL FUNDS CARRIED FORWARD</b>	659,313	-	659,313

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings \$
<b>COST</b>	
At 1 January 2019	5,806
Additions	2,259
At 31 December 2019	8,065
<b>DEPRECIATION</b>	
At 1 January 2019	4,295
Charge for year	1,199
At 31 December 2019	5,494
<b>NET BOOK VALUE</b>	
At 31 December 2019	2,571
At 31 December 2018	1,511

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	\$	\$
Other debtors	<u>324,497</u>	<u>396,712</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	\$	\$
Other creditors	<u>147,503</u>	<u>151,660</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.19	Net movement in funds	At 31.12.19
	\$	\$	\$
<b>Unrestricted funds</b>			
General fund	231,357	(209,787)	21,570
Free the Annals	<u>427,956</u>	<u>40,881</u>	<u>468,837</u>
	<u>659,313</u>	<u>(168,906)</u>	<u>490,407</u>
<b>TOTAL FUNDS</b>	<u><u>659,313</u></u>	<u><u>(168,906)</u></u>	<u><u>490,407</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	\$	\$	\$
<b>Unrestricted funds</b>			
General fund	865,371	(1,075,158)	(209,787)
Free the Annals	<u>276,277</u>	<u>(235,396)</u>	<u>40,881</u>
	<u>1,141,648</u>	<u>(1,310,554)</u>	<u>(168,906)</u>
<b>TOTAL FUNDS</b>	<u><u>1,141,648</u></u>	<u><u>(1,310,554)</u></u>	<u><u>(168,906)</u></u>

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.18 \$	Net movement in funds \$	At 31.12.18 \$
<b>Unrestricted funds</b>			
General fund	172,486	58,871	231,357
Free the Annals	-	427,956	427,956
	<u>172,486</u>	<u>486,827</u>	<u>659,313</u>
<b>Restricted funds</b>			
Nippon Foundation - Fukushima Recovery	78,882	(78,882)	-
	<u>78,882</u>	<u>(78,882)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>251,368</u></u>	<u><u>407,945</u></u>	<u><u>659,313</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Movement in funds \$
<b>Unrestricted funds</b>			
General fund	886,096	(827,225)	58,871
Free the Annals	455,223	(27,267)	427,956
	<u>1,341,319</u>	<u>(854,492)</u>	<u>486,827</u>
<b>Restricted funds</b>			
Nippon Foundation - Fukushima Recovery	-	(78,882)	(78,882)
	<u>-</u>	<u>(78,882)</u>	<u>(78,882)</u>
<b>TOTAL FUNDS</b>	<u><u>1,341,319</u></u>	<u><u>(933,374)</u></u>	<u><u>407,945</u></u>

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 \$	Net movement in funds \$	At 31.12.19 \$
<b>Unrestricted funds</b>			
General fund	172,486	(150,916)	21,570
Free the Annals	-	468,837	468,837
	<u>172,486</u>	<u>317,921</u>	<u>490,407</u>
<b>Restricted funds</b>			
Nippon Foundation - Fukushima Recovery	78,882	(78,882)	-
	<u>78,882</u>	<u>(78,882)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>251,368</u>	<u>239,039</u>	<u>490,407</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Movement in funds \$
<b>Unrestricted funds</b>			
General fund	1,751,467	(1,902,383)	(150,916)
Free the Annals	731,500	(262,663)	468,837
	<u>2,482,967</u>	<u>(2,165,046)</u>	<u>317,921</u>
<b>Restricted funds</b>			
Nippon Foundation - Fukushima Recovery	-	(78,882)	(78,882)
	<u>-</u>	<u>(78,882)</u>	<u>(78,882)</u>
<b>TOTAL FUNDS</b>	<u>2,482,967</u>	<u>(2,243,928)</u>	<u>239,039</u>

**The Nippon Foundation** - The restricted funds from the Nippon Foundation are dedicated to specific work undertaken in Japan within the ICRP programme of work and related to recovery from the Fukushima Daiichi NPP accident. The objectives of the ICRP Nippon Foundation fund were completed during the year, with all residual funds being utilised and the fund closed.

**Free the Annals** - During 2018, a new unrestricted designated fund was established in relation to ICRP's Free the Annual initiative.

**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2019**

**15. RELATED PARTY DISCLOSURES**

During the year, media services were provided to ICRP by a third party business, Unboxed Media, which is a business operated by a party related to Christopher Clement, the charity's Scientific Secretary. The total value of the services provided was CAD 6,412



**INTERNATIONAL COMMISSION ON  
RADIOLOGICAL PROTECTION**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2019**

	2019 \$	2018 \$
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations - Free the Annals	276,276	455,223
Donations - General	4,000	-
Donated services and facilities	54,903	54,898
	<hr/> 335,179	<hr/> 510,121
<b>Other trading activities</b>		
Royalties	124,153	229,585
<b>Charitable activities</b>		
Grants	682,316	601,613
	<hr/> 1,141,648	<hr/> 1,341,319
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Travel and meetings expenses	383,796	270,914
<b>Support costs</b>		
<b>Management</b>		
Secretariat salary costs	490,661	478,524
Publications costs	234,515	27,267
Other operating leases	54,900	54,900
Telephone	12,857	10,034
Postage and stationery	2,957	5,802
Sundry expenses	9,217	13,885
Computer costs and web site development	44,301	46,236
Audit fees	13,381	14,621
Other professional services	14,304	4,549
Fixtures and fittings	1,199	1,161
Exchange (gains)/losses	34,531	(6,382)
	<hr/> 912,823	<hr/> 650,597
<b>Finance</b>		
Bank charges	13,935	11,863
	<hr/> 1,310,554	<hr/> 933,374
<b>Total resources expended</b>		
<b>Net (expenditure)/income</b>	<hr/> (168,906) <hr/>	<hr/> 407,945 <hr/>

This page does not form part of the statutory financial statements