

COMPANY REGISTRATION NUMBER: 04434009
CHARITY REGISTRATION NUMBER: 1094779

Animal Cancer Trust
Company Limited by Guarantee
Unaudited Financial Statements
30th November 2019

JOHN P HARDY LLP
Chartered accountants
Market Place
Ossett
West Yorkshire
WF5 8BQ

Animal Cancer Trust
Company Limited by Guarantee
Financial Statements
Period from 1st June 2018 to 30th November 2019

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Animal Cancer Trust
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Period from 1st June 2018 to 30th November 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 30th November 2019.

Reference and administrative details

Registered charity name	Animal Cancer Trust
Charity registration number	1094779
Company registration number	04434009
Principal office and registered office	ACT, 2 Northgate Avenue Business Centre Northgate Avenue Bury St. Edmunds IP32 6BB

The trustees

Mrs. A Howard	(Resigned 10th March 2020)
Miss K. Evans	(Resigned 10th March 2020)
Dr. D. Berlato	(Resigned 8th January 2020)
Ms N Van Den Steen	(Appointed 10th March 2020)
Mr T A Cave	(Appointed 10th March 2020)
Ms C M Knottenbelt	(Appointed 1st October 2018)

Independent examiner	John P Hardy LLP Market Place Ossett West Yorkshire WF5 8BQ
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Structure, governance and management

Animal Cancer Trust is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number:1094779. Company number:4434009. The company was incorporated on 9th May 2002 and was registered as a charity on 26th November 2002.

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report the terms "director" and "trustee" have the same meaning. As set out in the Articles of Association, the trustees, when complete consist of at least three and not more than ten individuals. Trustees are elected at an AGM and hold office for three years. A trustee is eligible for re-election for further three year terms. Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

Animal Cancer Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1st June 2018 to 30th November 2019

Objectives and activities

The Memorandum of association defines the objectives of the Charity as :-

- 1) The advancement of education for the public benefit by the promotion of research into animal health and the promotion of animal welfare and in particular, but not restricted to, the promotion of research into and the treatment of cancer in companion animals and the dissemination of the useful results of such treatment; and
- 2) The relief of poverty by the provision of financial assistance for owners with limited means to help with the cost of cancer treatment for their companion animals.

Achievements and performance

This has been the sixteenth period of operation since the Charity was set up. The charity has continued to expand its activities over the last year, using a received legacy to attend even more events. The information leaflets and attendance at several events throughout the year, including speaking at veterinary conferences, have helped to raise the profile of the charity and increase fund raising.

Financial review

Fund raising activities increased during the period with attendance at several new events in addition to recurring annual events and there have been further costs incurred in generating those funds. Further development of the website as an information resource remains an ongoing project for the Trust. With the appointment of new trustees, the 5-year business plan is being reviewed.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21st September 2020 and signed on behalf of the board of trustees by:



Ms C M Knottenbelt
Trustee

Animal Cancer Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Animal Cancer Trust

Period from 1st June 2018 to 30th November 2019

I report to the trustees on my examination of the financial statements of Animal Cancer Trust ('the charity') for the period ended 30th November 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

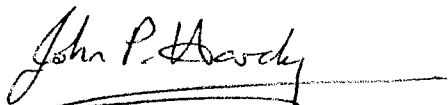
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Market Place
Ossett
West Yorkshire
WF5 8BQ

21 Sep 20

Animal Cancer Trust
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Period from 1st June 2018 to 30th November 2019

		Period from 1 Jun 18 to 30 Nov 19		Year to 31 May 18
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	21,366	21,366	56,318
Other trading activities	6	7,409	7,409	–
Investment income	7	11	11	12
Total income		<u>28,786</u>	<u>28,786</u>	<u>56,330</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	5,813	5,813	8,468
Costs of other trading activities	9	495	495	–
Expenditure on charitable activities	10,11	33,267	33,267	36,216
Total expenditure		<u>39,575</u>	<u>39,575</u>	<u>44,684</u>
Net (expenditure)/income and net movement in funds		<u>(10,789)</u>	<u>(10,789)</u>	<u>11,646</u>
Reconciliation of funds				
Total funds brought forward		12,776	12,776	1,130
Total funds carried forward		<u>1,987</u>	<u>1,987</u>	<u>12,776</u>

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

Animal Cancer Trust
Company Limited by Guarantee
Statement of Financial Position
30th November 2019

	Note	30 Nov 19 £	£	31 May 18 £
Fixed assets				
Tangible fixed assets	15		173	346
Current assets				
Stocks	16	2,350		2,100
Debtors	17	93		-
Cash at bank and in hand		181		12,273
		<u>2,624</u>		<u>14,373</u>
Creditors: amounts falling due within one year	18	<u>810</u>		<u>1,943</u>
Net current assets			<u>1,814</u>	<u>12,430</u>
Total assets less current liabilities			<u>1,987</u>	<u>12,776</u>
Net assets			<u>1,987</u>	<u>12,776</u>
Funds of the charity				
Unrestricted funds			<u>1,987</u>	<u>12,776</u>
Total charity funds	19		<u>1,987</u>	<u>12,776</u>

For the period ending 30th November 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 Sep 20, and are signed on behalf of the board by:

Ms C M Knottenbelt
Trustee

The notes on pages 6 to 10 form part of these financial statements.

Animal Cancer Trust

Company Limited by Guarantee

Notes to the Financial Statements

Period from 1st June 2018 to 30th November 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is ACT, 2 Northgate Avenue Business Centre, Northgate Avenue, Bury St. Edmunds, IP32 6BB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria for being a small charity under the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP {FRS 102}). As such, the Trustees have taken advantage of the exemption from providing a statement of cash flows.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

Animal Cancer Trust

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Notes to the Financial Statements *(continued)*

Period from 1st June 2018 to 30th November 2019

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - Over three years on a straight line basis

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Limited by guarantee

The Company is limited by guarantee. The members have undertaken that, in the event of a winding up, they will contribute towards payment of the liabilities of the company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Donations				
Gifts and donations received	21,366	21,366	11,445	11,445
Legacies				
Legacies	—	—	44,873	44,873
	<u>21,366</u>	<u>21,366</u>	<u>56,318</u>	<u>56,318</u>

Animal Cancer Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1st June 2018 to 30th November 2019

6. Other trading activities	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Fundraising events	<u>7,409</u>	<u>7,409</u>	<u>–</u>	<u>–</u>
7. Investment income	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Bank interest receivable	<u>11</u>	<u>11</u>	<u>12</u>	<u>12</u>
8. Costs of raising donations and legacies	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Costs of raising donations and legacies - Donations	<u>5,813</u>	<u>5,813</u>	<u>8,468</u>	<u>8,468</u>
9. Costs of other trading activities	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Costs of other trading activities - Staging events	<u>495</u>	<u>495</u>	<u>–</u>	<u>–</u>
10. Expenditure on charitable activities by fund type	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Web site development	2,723	2,723	2,683	2,683
Animal shows and vet conferences	23,555	23,555	24,011	24,011
Support costs	6,989	6,989	9,522	9,522
	<u>33,267</u>	<u>33,267</u>	<u>36,216</u>	<u>36,216</u>
11. Expenditure on charitable activities by activity type	Activities undertaken directly	Support costs	Total funds 2019	Total fund 2018
	£	£	£	£
Web site development	2,723	–	2,723	2,683
Animal shows and vet conferences	23,555	–	23,555	24,011
Governance costs	–	6,989	6,989	9,522
	<u>26,278</u>	<u>6,989</u>	<u>33,267</u>	<u>36,216</u>

Animal Cancer Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1st June 2018 to 30th November 2019

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	30 Nov 19	31 May 18
	£	£
Depreciation of tangible fixed assets	<u>173</u>	<u>174</u>

13. Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the period.

The average head count of employees during the period was Nil (2018: Nil).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1st June 2018 and 30th November 2019	<u>2,487</u>	<u>2,487</u>
Depreciation		
At 1st June 2018	2,141	2,141
Charge for the period	173	173
At 30th November 2019	<u>2,314</u>	<u>2,314</u>
Carrying amount		
At 30th November 2019	<u>173</u>	<u>173</u>
At 31st May 2018	<u>346</u>	<u>346</u>

16. Stocks

	30 Nov 19	31 May 18
	£	£
Charity goods and merchandise	<u>2,350</u>	<u>2,100</u>

17. Debtors

	30 Nov 19	31 May 18
	£	£
Other debtors	<u>93</u>	<u>—</u>

Animal Cancer Trust

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Notes to the Financial Statements *(continued)*

Period from 1st June 2018 to 30th November 2019

18. Creditors: amounts falling due within one year

	30 Nov 19	31 May 18
	£	£
Accruals and deferred income	810	420
Other creditors	–	1,523
	<u>810</u>	<u>1,943</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1st June 2018	Income £	Expenditure £	At 30th November 2019 £
General funds	12,776	28,786	(39,575)	1,987

	At 1st June 2017	Income £	Expenditure £	At 31st May 2018 £
General funds	1,130	56,330	(44,684)	12,776

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	173	173
Current assets	2,624	2,624
Creditors less than 1 year	(810)	(810)
Net assets	<u>1,987</u>	<u>1,987</u>

	Unrestricted Funds £	Total Funds 2018 £
Tangible fixed assets	346	346
Current assets	14,373	14,373
Creditors less than 1 year	(1,943)	(1,943)
Net assets	<u>12,776</u>	<u>12,776</u>

21. Related parties

Dr. V.J. Adams is the acting Chief Executive of the Animal Cancer Trust. Dr. Adams was paid fees and expenses during the 18 month period amounting to £11,725.