

Registered number  
10155669

# **BEAUTIFUL CHURCH LONDON**

## **Trustees' Report and Unaudited Financial Statements**

30 April 2019

**BEAUTIFUL CHURCH LONDON**  
**Report and accounts**  
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## **BEAUTIFUL CHURCH LONDON**

**Registered number:** 10155669

### **TRUSTEE'S ANNUAL REPORT**

**FOR THE YEAR ENDED 30 April 2019**

The Trustees, who are also the directors of the company for the purposes of company law, present their report and accounts for the year ended 30 April 2019.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity Name:** BEAUTIFUL CHURCH LONDON

**Company No.:** 10155669

**Charity Number:** 1171759

**Website:** <http://www.bkclondon.com/>

**Registered Address:** Unit 2, 5 & 6, Second Floor, 39-41 High Street, New Malden, Surrey, KT3 4BY

**Trustees:** Sung Jin KIM  
Wang Woo LEE  
Bok Jo PARK

**Banker:** Barcalys Bank PLC 1 Churchill Place, London, E14 5HP, United Kingdom

**Independent Examiner:** Kye S Yin (FCCA, AAIA, MAAT) Unit 2, 5 & 6, Second Floor, 39-41 High Street, New Malden, Surrey, KT3 4BY

#### **STRUTURE, GOVERNANCE & MANAGEMENT**

##### **Governing Document**

BEAUTIFUL CHURCH LONDON is a charitable company limited by guarantee, which was incorporated on and governed by its Articles of Association dated, 29th April 2018, as defined by the Companies Act 2006.

##### **Risk Management**

The trustees have a duty to regularly review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects**

The advancement of the Christian religion for the benefit of the public through the holding of prayer meetings, lectures, public worship, Christian outreach and producing and/or distributing literature on Christianity to enlighten others about God and the Christian religion.

##### **Activities**

Activities during the year included:

- An enquiry service for trustees seeking an independent examiner
- Providing Bible study lectures for international students and Church members in London
- Holding of prayer meetings and public worship to the general public
- Providing financial support and missionary to the Churches and local communities outside UK.

**BEAUTIFUL CHURCH LONDON**  
**Registered number: 10155669**  
**TRUSTEE'S ANNUAL REPORT**  
**FOR THE YEAR ENDED 30 April 2019**

**Public Benefit**

The trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties, as required in the Charities Act 2006/2011.

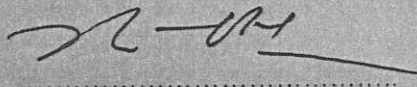
**FINANCIAL REVIEW**

General Fund income was £85,961 (2018: £80,907), all from donations. Expenditure was £71,777 (2018: £82,489) resulting as Net Income of £14,184 (2018: £2,418).

**APPROVAL**

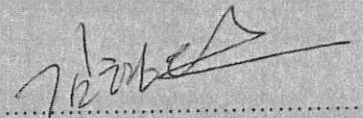
This report, which has been prepared in accordance with the provision in the Companies Act 2006 relating to small companies, was approved by the trustees on 31st January 2020 and signed on their behalf by:

**Sung Jin KIM - Trustee**



Date: ...31/01/2020.....

**Hyungwhan KIM - Treasurer**



Date: ...31/01/2020.....

**BEAUTIFUL CHURCH LONDON  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF BEAUTIFUL CHURCH LONDON**

I report on the accounts of BEAUTIFUL CHURCH LONDON for the year ended 30 April 2019 which are set out on pages 4 to 9.

**Respective Responsibilities of Trustees and Examiner**

The Society's trustees are responsible for the preparation of the accounts. The Society's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commission  
under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

**Basis of Independent Examiner's Statement**

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and it seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to our attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements:
  - (i) to keep accounting records in accordance with section 130 of the Charities Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Kye S Yin (FCCA, AAIA, MAAT, MBA)  
Chartered Certified Accountants

Unit 2, 5 & 6  
Second Floor  
39-41 High Street  
New Malden, Surrey  
KT3 4BY

31/01/2020



**BEAUTIFUL CHURCH LONDON**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 30 April 2019

	Notes	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
<b>Income from:</b>		£	£	£	£
Voluntary Income	3	85,961	-	<b>85,961</b>	84,907
Charitable Activities	4	-	-	-	-
Investments (Interest Receivable)		-	-	-	-
		<b>85,961</b>	-	<b>85,961</b>	84,907
<b>Expenditure on:</b>					
Charitable Activities	6	71,777	-	<b>71,777</b>	82,489
<b>Net Income/(Expenditure)</b>		14,184	-	<b>14,184</b>	2,418
<b>Transfers between funds</b>		-	-	-	-
<b>Net Movement in funds</b>	7	14,184	-	<b>14,184</b>	2,418
<b>Total funds brought forward</b>		8,014	-	<b>8,014</b>	-
<b>Total funds carried forward</b>		<b>22,198</b>	-	<b>22,198</b>	2,418



BEAUTIFUL CHURCH LONDON  
Registered number:  
Balance Sheet  
as at 30 April 2019

10155669

	Notes	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
<b><u>Fixed Assets</u></b>		£	£	£	£
Tangible Assets	2	2,218	-	2,218	1,643
<b>Total Fixed Assets</b>		<b>2,218</b>	<b>-</b>	<b>2,218</b>	<b>1,643</b>
<b><u>Current Assets</u></b>					
Debtors		-	-	-	-
Cash at bank and in hand	8	12,657	7,604	20,261	6,619
<b>Total Current Assets</b>		<b>12,657</b>	<b>7,604</b>	<b>20,261</b>	<b>6,619</b>
Creditors: Amount falling due within one year	9	283	-	283	249
<b>Net Current Assets/(Liabilities)</b>		<b>12,374</b>	<b>7,604</b>	<b>19,978</b>	<b>6,370</b>
<b>Total Assets Less Current Liabilities</b>		<b>14,592</b>	<b>7,604</b>	<b>22,196</b>	<b>8,013</b>
Creditors: Amount falling due after more than one year		-	-	-	-
Provisions for liabilities and charges		-	-	-	-
<b>Total Net Assets</b>		<b>14,592</b>	<b>7,604</b>	<b>22,196</b>	<b>8,013</b>
<b><u>Funds of the Charity</u></b>					
Restricted funds	7	-	-	-	-
Unrestricted funds					
General Income Fund	7	22,198	-	22,198	8,014
<b>Total Funds</b>		<b>22,198</b>	<b>-</b>	<b>22,198</b>	<b>8,014</b>

The trustees (who are also the directors of the company for the purposes of company law) confirmed that for the year ended 30 April 2019:

- the company is entitled to exemption from audit under section 477 of the Companies Act 2006, and
- member have not required the charity company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting record that comply with Sections 386 and 387 of the Companies Act 2006

The accounts which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 24th January 2019 and signed on their behalf by:

Sung Jin KIM - Trustee

Hyungwhan KIM - Treasurer

Date: ...31/01/2020.....

Date: ...31/01/2020.....

**BEAUTIFUL CHURCH LONDON**  
**Notes to the Financial statements**  
**for the year ended 30 April 2019**

**1 Accounting policies**

**(a) Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities Act 2011, Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102).

**(b) Income Resources**

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Voluntary Income**

Voluntary income is received by way of member's subscriptions and donations. Members' subscriptions income is credited in the financial statements in period when it is received. No adjustment is made in respect of subscriptions outstanding or received in advance. Donations are taken to income in the year of receipt.

**Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Charitable Activities**

Incoming resources from charitable activities are accounted for in the period when the production takes place. Income is deferred when admission fees are received in advance of the performances to which they relate.

**(c) Expenditure and liabilities**

Expenditure is recognised on the accruals basis. The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

**(d) Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life. The charity does not currently have any capitalised assets.

Fitting Out, Improvements & Equipment :                      Over 5 years

**(e) Taxation**

The charity is exempt from corporation tax on its charitable activities.

**(f) Funding Accounting**

**Unrestricted Funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Restricted Funds**

Restricted funds can only be used for particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**(g) Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.



**BEAUTIFUL CHURCH LONDON**  
**Notes to the Financial statements**  
**for the year ended 30 April 2019**

**2 Tangible Fixed Assets**

	Fixtures & Fittings £	Equipments £	Leasehold Land & Building £	Total £
<b>Cost</b>				
At 01.05.2018	-	1,799	-	<b>1,799</b>
Addition	-	575	-	<b>575</b>
Cost at 30.04.2019	-	2,374	-	<b>2,374</b>
<b>Depreciation</b>				
At 01.05.2018	-	156	-	<b>156</b>
Charge for the period	-	-	-	<b>-</b>
Depreciation at 30.04.2019	-	156	-	<b>156</b>
<b>Net Book Value</b>				
At 30.04.2019	-	2,218	-	<b>2,218</b>
At 30.04.2018	-	1,643	-	<b>1,643</b>

**3 Voluntary Income**

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Donation for Christmas	1,125	-	1,125	1,445
Donation for Easter	1,640	-	1,640	2,100
Donation for New Year	1,380	-	1,380	1,125
Donation for Thanks	16,740	-	16,740	16,404
Donation for Thanks giving	2,100	-	2,100	1,984
Donation- Regular donation	49,583	-	49,583	45,650
Donation-Mission funds	2,665	-	2,665	-
One off donation	10,643	-	10,643	16,199
Other operating income	85	-	85	-
	<b>85,961</b>	<b>-</b>	<b>85,961</b>	<b>84,907</b>

**4 Income from Charitable Activities**

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Charity Event	-	-	-	-
Others	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**5 Income from Investments**

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Interest Receivable	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Income:</b>	<b>85,961</b>	<b>-</b>	<b>85,961</b>	<b>84,907</b>

**BEAUTIFUL CHURCH LONDON**  
**Notes to the Financial statements**  
**for the year ended 30 April 2019**

**6 Expenditure on Charitable Activities**

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
<b><u>Direct Costs</u></b>				
Charitable Expenditure	2,484	-	2,484	4,689
Lecture Fees	600	-	600	1,500
Miscellaneous Cost	1,207	-	1,207	1,340
	<b>4,291</b>	<b>-</b>	<b>4,291</b>	<b>7,529</b>
<b><u>Support Costs</u></b>				
Accountancy fees	1,200	-	1,200	1,200
Advertising and PR	1,070	-	1,070	858
Bank charges	5	-	5	-
Cleaning	17	-	17	17
Education and Training	280	-	280	441
Entertaining	280	-	280	-
Equipment expensed	160	-	160	-
Insurance	744	-	744	865
Management fees	26	-	-	-
Motor expenses	1,148	-	-	4,217
Motor expenses-Fuel	872	-	-	-
Pensions	650	-	-	26
Postage	6	-	-	304
Rent	10,294	-	10,294	8,588
Rent-Mokyang Hall	25,950	-	25,950	25,710
Repairs and maintenance	120	-	120	140
Software	77	-	77	62
Stationery and printing	654	-	654	664
Subscriptions	800	-	800	777
Subsistence	1,031	-	1,031	4,363
Sundry	993	-	993	877
Telephone, fax and Internet	75	-	75	850
Training Projects	-	-	-	230
Travel and subsistence	884	-	884	1,965
Utilities	1,213	-	1,213	1,669
Wages and salaries	18,937	-	18,937	21,137
	<b>67,486</b>	<b>-</b>	<b>64,784</b>	<b>74,960</b>
<b>Total Costs:</b>	<b>71,777</b>	<b>-</b>	<b>69,075</b>	<b>82,489</b>

**7 Movements in funds**

	As at 30/04/2018	Incoming Resources	Outgoing Resources	As at 30/04/2019
	£	£	£	£
<b><u>Unrestricted funds</u></b>				
General fund	8,014	85,961	71,777	22,198
<b><u>Restricted funds</u></b>	-	-	-	-
<b>Total Funds</b>	<b>8,014</b>	<b>85,961</b>	<b>71,777</b>	<b>22,198</b>

**BEAUTIFUL CHURCH LONDON**  
**Notes to the Financial statements**  
**for the year ended 30 April 2019**

**8 Cash at Bank and in Hand**

	Unrestricted Funds	Restricted Funds	<b>Total 2019</b>	Total 2018
	£	£	£	£
Cash at Bank	10,581	7,604	18,185	6,137
Cash in Hand	2,076	-	2,076	482
	<b>12,657</b>	<b>7,604</b>	<b>20,261</b>	<b>6,619</b>

**9 Creditors and Accruals**

	<b>Total 2019</b>	Total 2018
	£	£
Trade Creditors	-	-
Independent Examiner Fee	100	200
PAYE & NI Contributions and Pension	183	49
	<b>283</b>	<b>249</b>