



**THE PAROCHIAL CHURCH COUNCIL OF LONG DITTON SURREY
(ST. MARY'S CHURCH LONG DITTON)**

**ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2019**

**REGISTERED WITH THE CHARITY COMMISSION
NUMBER: 1128898**

REPORT OF THE PAROCHIAL CHURCH COUNCIL

Vision : *Following Christ, Serving You*

The Vision of St Mary's Church means that we prioritise:

- (i) Helping those around us discover faith in Jesus Christ;
- (ii) Developing and strengthening our links in the community;
- (iii) Engaging a new generation with the good news of the Gospel; and
- (iv) Deepening our discipleship and spirituality.

A ADMINISTRATIVE INFORMATION

The general functions of the Parochial Church Council (PCC) of the Parish of St Mary's are set out in the Parochial Church Council Measure and The Church Representation Rules. It is the duty of the Rector and the PCC to consult together on matters of general concern and importance to the parish. The PCC works in co-operation with the incumbent in promoting in the parish the whole mission of the church: pastoral, evangelistic, social and ecumenical. Additionally, the PCC is required to consider and discuss matters concerning the Church of England or any other matter of religious or public interest, but not the declaration of the doctrine of the Church. The Charities Act also enjoins all charities to demonstrate that their aims are for the public benefit. Accordingly, the PCC has had regard, where relevant, to the public benefit guidance issued by the Charity Commission in carrying out its activities, as described below.

The PCC is responsible for the maintenance and repair of St Mary's Church building (which is Grade 2 listed) and situated in a conservation area at the junction of Church Road, Rectory Lane and Woodstock Lane North (OS grid reference TQ173659). The PCC is registered with the Charity Commission Number 1128898. The correspondence address for St Mary's Church is: The Rectory, 5 Church Meadow, Long Ditton, Surrey KT6 5EP or The Parish Office, St Mary's Community Hall, Church Road, Long Ditton Surrey KT6 5HH.

PCC Membership:

Members of the PCC are appointed in accordance with the Church Representation Rules, or co-opted by the PCC during the year. The following served as members of the PCC in 2019/20:

Incumbent	The Revd Dr Kuhan Satkunanayagam	Ex officio
Licensed Lay Minister	Dawn Winslow (until November 2019)	Ex officio
Churchwardens	Peter Topp	Ex officio
	Joanne Hall	Ex officio
Honorary Officers	Kim Taylor – Honorary Treasurer	Elected Member of PCC
	Penny Fussell – Honorary Secretary	Elected Member of PCC
Deanery Synod Representatives	Cat Smith	Ex officio
	Diana Jemmett	Ex officio

Elected Members of the Council	Don Anderson	Retires 2020
	Sue Michalczyk	Resigned January 2020
	Tessa Vallings	Retires 2020
	Kim Taylor	Retires 2021
	Penny Fussell	Retires 2021
	Ann Leeson	Retires 2021
	Lucky Thobela	Retires 2022
	Janet Critchley	Retires 2022
	Chris Howard	Retires 2022

3 vacancies

Co-opted Tashi Lasalle

PCC Advisers

Bankers Barclays Bank plc, Barclays Business Centre, 6 Clarence Street, Kingston-upon-Thames, Surrey KT1 1NY

Buildings The PCC currently employs John Bailey as its architect

Independent Examiner Mr Martin Perrin MA, FCA, Chartered FCSI

Sub-Committees

The PCC operates through a number of sub-committees which meet at agreed times during the year and then report to the PCC:

- (i) ***Standing Committee.*** This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. The Standing Committee elected by the PCC for the year comprises the Rector, the Churchwardens, the Honorary Treasurer, the Honorary Secretary and Diana Jemmett (an elected Deanery Synod Representative and therefore ex officio member of the PCC).
- (ii) ***Community Hall.*** This committee is responsible for the maintenance and management of St Mary's Community Hall for use by the parish and local community. The committee works to maintain proper budgetary control whilst ensuring external funding requirements are met and health and safety matters comply with current legislation. Appropriate licensing laws and insurance cover is maintained.
- (iii) ***Social Team.*** This team aims to co-ordinate a regular programme of social events and to provide support for any special or fund-raising events.

Churchyard, buildings, health and safety

The Rector and Churchwardens continue to liaise with Elmbridge Borough Council to ensure the grounds are kept safe and presentable. Crystal Landscapes are employed to undertake 'gardening' tasks particularly in the Garden of Rest. The Rector and Churchwardens are also responsible for oversight of the maintenance and development of the buildings and churchyard structures (old mortuary, Garden of

Rest walls, stone tablets etc.), as well as any relevant legislation relating to the building, staff, and visitors' and volunteers' health and safety. They are supported in these responsibilities by a number of volunteers from the church community.

Safeguarding

The PCC considers that it has, to the best of its knowledge, taken all reasonable steps to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to House of Bishop's guidance on safeguarding children and vulnerable adults.

General Data Protection Regulation

The PCC, to the best of its knowledge, considers that all reasonable steps have, and continue to be taken to comply with the GDPR that came into effect in May 2018. A data audit was conducted, and a Privacy Notice published.

B REVIEW OF PCC PROCEEDINGS OVER THE PAST YEAR

The following report is provided by the Hon Secretary

The PCC met six times over the past year.

There have been four key areas of concern for past year:

(i) The lack of volunteers to enable the various children's activities to be run and more importantly developed. This particularly was the case for Sunday Club for which there were only two leaders. As a consequence, flexible ways to run Sunday Club alongside the Creche have been created. The search for volunteers continues. On a more positive note, Babes 'n' Tots flourished and both ecumenically and administratively has been brought within the umbrella of the church. Bible & Pizza nights too continued for the older children of the church community. The PCC was very grateful to all those who volunteered their time and efforts to further St Mary's ministry with the young.

(ii) The continued fall in income. The poor prospects for the improvement of the church's financial position remained a continued concern. The PCC has found it necessary to decide not to pay the full Parish Share sought by the Diocese in 2019. However, the PCC, with the sincere aim of improving income began the process of conducting a Stewardship Campaign in 2020. At the end of the year, the PCC welcomed Juliet Evans, the Interim Diocesan Stewardship Advisor, to provide advice and encouragement to the PCC in this endeavour.

(iii) Safeguarding. An important responsibility for the PCC has long been, and remains, safeguarding of the young and vulnerable. In the past year, Joanne Howard, the church's Safeguarding Officer, conducted an audit of the church's activities and groups within the church or who used the church's premises. The resulting report was submitted to the Diocese, a newly introduced requirement. New measures too have been introduced covering training for PCC members as well as all those with safeguarding responsibilities or who have contact in their role with children or adults at risk of harm or abuse. Advice too was sought from the Diocese and the PCC was very pleased to welcome Jane Huttly, Diocesan Safeguarding

Advisor, to a meeting to advise on its responsibilities regarding devising policy and auditing its implementation, setting the 'tone' for safeguarding across all church activities and activities on church premises including the Community Hall.

(iv) Community outreach. The PCC ever seeks to connect with, support and work with the local community of Long Ditton. Ongoing initiatives have included the several Friday clubs, the running of stalls at the Village Fair and the organization of Long Ditton Lights Up. This year the PCC was particularly pleased to host a new event, perhaps to be repeated in the future, Long Ditton Alive! This fantastic event, so brilliantly organized by Ann Leeson, was held in St Mary's Church on 7 September 2019 to celebrate the myriad of groups, organisations and clubs in Long Ditton. With sponsorship to help finance the day, visitors enjoyed the 30 exhibitions, musical entertainment, food and beverages. The PCC agreed to sign the Princess Alice Hospice Community Charter thereby committing to making St Mary's church a compassionate organisation in partnership with Princess Alice Hospice with whom the church worked to establish and run the Bereavement Café. Despite the financial situation the PCC was keen to provide financial support to Long Ditton St Mary's Junior CofE School and Long Ditton Infant School. Therefore, £500 was donated to each school. Fundraising initiatives during the year included the giving of money to the Princess Alice Hospice and the Rangers and the gift of toys at Christmas to Shooting Stars and of commodities to the Joel Community Project.

Flexibility, the ability to adapt to changing circumstances, to try new endeavours, also has been a theme for the year. Mention has already been made of changes made to enable Creche and Sunday Club to remain open. Two trials also were run. The first was making the 10.15am service on the first Sunday of the month have the involvement of older children and youth (not in Sunday Club) by participating in readings, intercessions and in the choice of hymns. The second was the move of Choral Evensong to 3.30pm once a month with the hope of attracting families. Whilst it had not been decided to continue with either, the concept of an All Age service once a month (with all children in church and no Sunday Club provision) would be reconsidered as and when the number of children increased. Meanwhile, every opportunity would continue to be taken to involve young people in services especially the key festivals.

More routine business included the annual review and approval of the Health & Safety Policy and of the Fire Risk Assessment. The PCC too was pleased to fulfil its responsibility to appoint Foundation Governors to Long Ditton St Mary's CofE School. During the past year, three were appointed governors and one renewed. Through the efforts of Peter Brown, the PCC sought to collect the outstanding debts of advertisers in the Lychgate magazine.

Another new initiative has been the development of a welcome pack for new members of the congregation. The overall concept of the pack was agreed and the text drafted, being collated and edited by Cat Smith. The packs will be printed early in the next year.

Mission too remained a priority led by the Rector through initiatives such as Leading Your Church Into Growth (LYCIG), the Start Course and Taketime Together – guided meditation sessions based on the stories of Jesus. Application also was made to join the deanery application for diocesan funding to establish year-long PAIS mission apprentices in the Emly deanery. This exciting initiative, if successful, would see the placement of a full-time apprentice for youth ministry, schools work and local church outreach. If successful in gaining the funding the appointment of such an apprentice could be transformational in the ability of St Mary's to engage with children and young people.

As ever, the PCC was most appreciative of the excellence and dedication of the choir and of the Douglas Tang (Director of Music and Organist), both at the weekly, regular services and at the seasonal festival services and when singing at Chichester Cathedral.

Over the course of the year, the PCC said their farewells to a number of people who had either moved away or had finished their term of service. This included Don Anderson, Julie Burnett, Edward Howard, Sue Michalczyk, Tessa Vallings, Jo Williams and Dawn Wins

FINANCIAL REVIEW 2019

Financial review:

In 2019 total receipts in the General Fund were £132,000 (2018: £129,000). The increase was mainly as a result of one-off donations of nearly £7,000 (2018: £62). Planned Giving actually fell to £82,429 (2018: £88,368). Realisations from overdue debtors for advertising in the Parish Magazine were higher than anticipated, but income from other fund-raising activities, parochial fees and church hall lettings were otherwise similar to the previous year.

Expenditure in the General Fund was £129,000 for the year (2018: £136,000). The major reason for this reduction was that the PCC could only afford to pay to the Diocese £74,000 in Parish Share this year (2018: £82,262). The Diocese had requested a Parish Share of £82,299. The PCC does not have the capacity to pay the shortfall of £8,299 in the foreseeable future. Therefore the shortfall has not been recognised as a creditor. Aside from the Parish Share the remaining expenditure of the PCC for the year was in total similar to that expended in 2018.

By limiting the amount of the Parish Share paid the PCC was able to achieve a small surplus for the year of £3,485 and restore the balance on the General Fund as at 31st December 2019 to £5,316. This is the level of balance which is required for sensible day to day management of the financial affairs of the PCC.

Since the principal factors governing the financial situation of the PCC do not look likely to change materially in 2020, the PCC has had to take the decision to limit the Parish Share contribution to the Diocese to £74,000 in 2020, as against a request from the Diocese of £85,855.

Reserves policy:

It is the policy of the PCC to have available in unrestricted funds at any one time sufficient cash to be able to meet its working capital requirements. Historical experience suggests that this requires a balance of about £5,000. As set out above, the General Fund now stands at £5,316, which is adequate.

A handwritten signature in black ink, appearing to read 'K. Sathyanarayanan', with a horizontal line underneath the name.

Chairman

Parochial Church Council of St. Mary's, Long Ditton

Statement of Financial Activities for the year ended
31 December 2019

	Notes	Unrestricted Funds <u>2019</u> £	Restricted Funds <u>2019</u> £	Endowment Funds <u>2019</u> £	Total <u>2019</u> £	Total <u>2018</u> £
<u>Income and Endowments</u>						
Voluntary income	2(a)	98,427	5,730	-	104,157	101,975
Activities for generating funds	2(b)	12,469	1,103	-	13,572	10,655
Income from investments	2(c)	-	242	-	242	356
Church activities	2(d)	21,377	-	-	21,377	21,093
<u>Total Income</u>		132,273	7,075	-	139,348	134,079
<u>Expenditure</u>						
Church activities	3	(128,541)	(6,781)	(8,000)	(143,322)	(154,975)
Raising funds		(247)	(2,129)	-	(2,376)	(735)
<u>Total Expenditure</u>		(128,788)	(8,910)	(8,000)	(145,698)	(155,710)
<u>Net Expenditure before Investment Gains</u>						
		3,485	(1,835)	(8,000)	(6,350)	(21,631)
Net gains on investments		-	-	1,314	1,314	27
<u>Net Expenditure</u>		3,485	(1,835)	(6,686)	(5,036)	(21,604)
<u>Net Movement in Funds</u>		3,485	(1,835)	(6,686)	(5,036)	(21,604)
Total Funds brought forward at 1 January		1,831	14,337	318,910	335,078	356,682
Total Funds carried forward at 31 December		5,316	12,502	312,224	330,042	335,078

The notes on pages 10 to 21 form part of these Financial Statements.

The comparative figures for 2018 are analysed in columnar form in the Statement of Financial Activities for that year included in Note 11 to these Financial Statements.

Parochial Church Council of St. Mary's, Long Ditton
Balance sheet at 31 December 2019

	Notes	Unrestricted Funds <u>2019</u> £	Restricted Funds <u>2019</u> £	Endowment Funds <u>2019</u> £	Total <u>2019</u> £	Total <u>2018</u> £
Fixed Assets						
Tangible assets	6(a)	-	-	303,885	303,885	311,885
Investments	6(b)	-	-	8,339	8,339	7,025
		-	-	312,224	312,224	318,910
Current Assets						
Debtors and prepayments	7	1,893	-	-	1,893	6,529
Cash at bank and in hand		11,053	12,502	-	23,555	21,711
		12,946	12,502	-	25,448	28,240
Liabilities						
Creditors: amounts falling due within one year	8	(7,630)	-	-	(7,630)	(12,072)
Net current assets		5,316	12,502	-	17,818	16,168
Total assets less current liabilities		5,316	12,502	312,224	330,042	335,078
Total Net Assets		5,316	12,502	312,224	330,042	335,078
Parish Funds:						
Unrestricted	10	5,316	-	-	5,316	1,831
Restricted	10	-	12,502	-	12,502	14,337
Endowment	10	-	-	312,224	312,224	318,910
		5,316	12,502	312,224	330,042	335,078

Approved by the Parochial Church Council on 16 March 2020 and signed on its behalf by:





Dr Kuhan Satkunanayagam (Rector) and Kim Taylor (Treasurer)

The notes on pages 10 to 21 form part of these Financial Statements.
The comparative figures for 2018 are analysed in columnar form in the Balance Sheet for that year included in Note 12 to these Financial Statements

Notes to the Financial Statements for the year ended 31 December 2019

1. ACCOUNTING POLICIES

(1) Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and with the Regulations' "true and fair view" provisions; they are also prepared under FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The PCC has formed a judgement, at the time of approving these financial statements, that there is a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. For this reason the PCC continues to adopt the going concern basis in preparing its financial statements. However, this judgement must be seen against the background of the Coronavirus crisis, the development and ultimate resolution of which, at the time of approving these financial statements, are unknown. Unknown, and unknowable, future developments in this crisis might therefore have financial impacts on the PCC which cannot be anticipated at this time.

(2) Incoming Resources

Recognition of income and endowments

These are included in the Statement of Financial Activities (SOFA) when:

- The PCC becomes legally entitled to the use of the resources;
- The inflow of the economic benefit becomes probable; and
- The monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are included in the SOFA when any pre-conditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gift Aid and other tax claims

Gift aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Parochial Church Council of St. Mary's, Long Ditton

**Notes to the Financial Statements for the year
ended 31 December 2019 (continued)**

(3) Expenditure and Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Grants payable without performance conditions

These are recognised in the accounts when a commitment has been made externally and there are no pre-conditions still to be met for entitlement to the grant which remain within the control of the PCC.

All other expenditure is recognised when it is incurred. All expenditure is accounted for gross.

(4) Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

Moveable church furnishings

In principle these would be capitalised at cost and depreciated over their useful economic life if there were any such items, which currently there are not. If insufficient cost information were available the item would not be capitalised, but all such items are in any event included in the inventory of the Church.

Tangible fixed assets for use by the Church

These are capitalised at cost if they have an economic life of more than one year and cost at least £1,000. Depreciation is calculated so as to write off the capitalised cost of fixed assets less their currently anticipated residual value over their estimated useful lives, as follows:

- Land: not depreciated;
- Buildings: 50 years;
- Fixtures and fittings: 20 years;
- Plant and machinery: 3 years.

Investments

Investments quoted on a recognised stock exchange, or whose value derives from them, are valued at market value at the year end.

Short term deposits

These include cash held on deposit either with the CCLA Church of England Funds or at bank.

Parochial Church Council of St. Mary's, Long Ditton

**Notes to the Financial Statements for the year
ended 31 December 2019 (continued)**

(5) Funds

Unrestricted Funds

These funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC. These funds could include amounts designated by the PCC for fixed assets for its own use or for spending on a future project, though there are at this time no funds of this type. Any such funds would not be included in the calculation of the PCC's "free reserves" given in the Trustees' Report.

Restricted Funds

These funds are income funds that must be expended on restricted purposes; details of the funds held and the restricted purposes for which they were given are shown in the notes to these financial statements.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend the capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Details of the respective restrictions are shown in the notes to these financial statements.

Parochial Church Council of St. Mary's, Long Ditton

**Notes to the Financial Statements for the
year ended 31 December 2019 (continued)**

2. INCOME AND ENDOWMENTS

	Unrestricted Funds <u>2019</u> £	Restricted Funds <u>2019</u> £	Endowment Funds <u>2019</u> £	Total <u>2019</u> £	Total <u>2018</u> £
(a) Voluntary Income					
Planned giving:					
Gift aid donations	66,389	797	-	67,184	69,761
Tax recoverable	16,040	199	-	16,239	18,165
Other	-	-	-	-	442
	82,429	996	-	83,425	88,368
Collections	9,308	-	-	9,308	8,157
Legacies	-	-	-	-	1,000
Donations	6,690	3,469	-	10,159	2,359
Grants	-	1,265	-	1,265	2,091
	15,998	4,734	-	20,732	13,607
	98,427	5,730	-	104,157	101,975
(b) Activities for generating funds					
Parish magazine advertising	8,322	-	-	8,322	7,170
Other funds raised	1,437	998	-	2,435	1,180
Fairs and Bazaars	569	105	-	674	876
Quiz, Concerts and Lunches	2,141	-	-	2,141	1,429
	12,469	1,103	-	13,572	10,655
(c) Income from investments					
Dividends from CCLA Investment Funds	-	242	-	242	356
	-	242	-	242	356
(d) Income from Church activities					
Wedding fees	775	-	-	775	1,248
Funeral fees	2,068	-	-	2,068	2,022
Garden of Rest memorials	3,523	-	-	3,523	2,649
Income from church hall lettings	15,011	-	-	15,011	15,174
	21,377	-	-	21,377	21,093
<u>TOTAL INCOME</u>	132,273	7,075	-	139,348	134,079

Parochial Church Council of St. Mary's, Long Ditton

**Notes to the Financial Statements for the
year ended 31 December 2019 (continued)**

3. EXPENDITURE

	Notes	Unrestricted Funds <u>2019</u> £	Restricted Funds <u>2019</u> £	Endowment Funds <u>2019</u> £	Total <u>2019</u> £	Total <u>2018</u> £
Diocesan parish share						
Diocesan parish share		74,000	-	-	74,000	82,262
Grants						
Parish schools		1,000	-	-	1,000	115
Other giving		345	540	-	885	963
		1,345	540	-	1,885	1,078
Church Activities						
Printing the Parish Magazine		7,752	-	-	7,752	7,560
Memorial tablet costs		889	-	-	889	443
Parish Training and Mission		807	1,307	-	2,114	2,183
Organists, choir and music	4	8,863	2,239	-	11,102	9,349
		18,311	3,546	-	21,857	19,535
Maintenance of Church and Churchyard						
General Maintenance		3,257	1,381	-	4,638	5,738
Graveyard Maintenance		-	509	-	509	1,418
		3,257	1,890	-	5,147	7,156
Community Hall						
Hall maintenance		960	745	-	1,705	1,525
Hall running costs		3,985	-	-	3,985	4,518
Depreciation		-	-	8,000	8,000	8,000
		4,945	745	8,000	13,690	14,043
Running costs and overheads						
Rector's expenses		947	-	-	947	1,651
Locums		570	-	-	570	938
Parish telephones	5	857	-	-	857	863
Salaries	4	9,005	-	-	9,005	12,894
Stationery, postage and printing		450	60	-	510	675
Photocopier		859	-	-	859	988
Gas, water and electricity	5	9,063	-	-	9,063	8,151
Insurance		4,231	-	-	4,231	4,112
Sacristy expense		701	-	-	701	629
		26,683	60	-	26,743	30,901
<u>TOTAL EXPENDITURE</u>		128,541	6,781	8,000	143,322	154,975

Parochial Church Council of St. Mary's, Long Ditton

**Notes to the Financial Statements for the
year ended 31 December 2019 (continued)**

4. STAFF COSTS

	<u>2019</u> <u>£</u>	<u>2018</u> <u>£</u>
Salaries	16,005	12,894
Social Security costs	-	-
Other pension costs	-	-
	<u>16,005</u>	<u>12,894</u>
 Average number of employees in the year	 <u>2</u>	 <u>2</u>

5. RELATED PARTIES

The following items of expense were paid by the PCC during the year which may contain an element of private benefit to the Rector and his family:

	<u>2019</u> <u>£</u>	<u>2018</u> <u>£</u>
Rectory water expense	1,289	560
Rectory telephone expense	494	470
	<u>1,783</u>	<u>1,030</u>

In addition a small but immaterial proportion of the expenses paid to the Rector during the year may have related to his function as chairman of the PCC.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

**Notes to the Financial Statements for the
year ended 31 December 2019 (continued)**

6. FIXED ASSETS

(a) Tangible - Freehold Land and Buildings

	Endowment Funds
	£
Cost	
At 1 January 2019	399,885
Additions	-
At 31 December 2019	<u>399,885</u>
Depreciation	
At 1 January 2019	88,000
Charge for the year	8,000
At 31 December 2019	<u>96,000</u>
Net Book Value	
At 31 December 2019	<u><u>303,885</u></u>
At 31 December 2018	<u><u>311,885</u></u>

The tangible fixed assets comprise the Community Hall situated alongside the Church.

(b) Investments

	Endowment Funds 2019 £
Market value at 1 January 2019	7,025
Net gains	1,314
Market value at 31 December 2019	<u>8,339</u>

All the investments of the PCC are held in the CCLA Church of England Investment Fund.

Parochial Church Council of St. Mary's, Long Ditton

**Notes to the Financial Statements for the year
ended 31 December 2019 (continued)**

(b) Investments (continued)

The allocation between funds (all of which are Endowment Funds) is as follows:

<u>Name of Fund</u>	<u>Market value at 1 January</u>	<u>Revaluation (loss)/gain</u>	<u>Disposals</u>	<u>Market value at 31 December</u>
	<u>£</u>	<u>£</u>		<u>£</u>
Graveyard Maintenance Funds	7,025	1,314	-	8,339
	7,025	1,314	-	8,339

7. DEBTORS AND PREPAYMENTS

	<u>Unrestricted Funds 2019 £</u>	<u>Unrestricted Funds 2018 £</u>
Income tax recoverable	1,200	5,994
Magazine advertising due	529	371
Prepayments	164	164
	<u>1,893</u>	<u>6,529</u>

Parochial Church Council of St. Mary's, Long Ditton

**Notes to the Financial Statements for the
year ended 31 December 2019 (continued)**

8. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds <u>2019</u> £	Total Funds <u>2018</u> £
Accruals for utilities	1,622	1,590
Accruals for maintenance	22	548
Parish Share	4,000	6,855
Other creditors and accruals	1,110	1,890
Agency collections awaiting remittance	876	1,189
	<u>7,630</u>	<u>12,072</u>

The Parish Share requested for 2019 was £82,299, but the PCC was able to pay only £74,000 of this, a shortfall of £8,299. Since the PCC does not have the capacity to pay this shortfall in the foreseeable future, the shortfall has not been recognised as a creditor.

9. PURPOSES OF RESTRICTED AND ENDOWMENT FUNDS

Name of Fund

Purpose

(a) Restricted Funds

Cassocks Fund	Provision of robes for choir
Social and Families Fund	Support of parish social activities
Ouseley Music Trust Fund	Provision of choral and organ scholarships
Music and Choir Fund	Support of choir activities
Capital Works Fund	Repair and enhancement of church
Garden of Rest Fund	Maintenance and enhancement of the Garden of Rest
Organ Fund	Maintenance and repair of organ
Babes & Tots Fund	Support of Babes and Tots group
Graveyard and Fabric Maintenance Funds	Maintenance of fabric, graves and churchyard

(b) Endowment Funds

Graveyard Investment Fund	Capital for maintenance of graves
Jubilee Project Fund/D&K Memorial Fund	Building of new church hall

**Notes to the Financial Statements for the
year ended 31 December 2019 (continued)**

10. SUMMARY OF FUND MOVEMENTS

The movements in funds during the year were as follows:

	Balance at 1 January 2019 £	Income £	Expenditure £	Investment Gains £	Balance at 31 December 2019 £
Restricted Funds					
Cassocks Fund	1,053	-	-	-	1,053
Social and Families Fund	-	2,729	(2,729)	-	-
Ouseley Music Trust Fund	3,370	-	-	-	3,370
Music and Choir Fund	50	1,346	(1,050)	-	346
Capital Works Fund	1,768	160	(905)	-	1,023
Garden of Rest Fund	2,510	-	(118)	-	2,392
Organ Fund	2,482	-	(1,189)	-	1,293
Babes & Tots Fund	-	1,716	(1,147)	-	569
Graveyard and Fabric Maintenance Fund	3,104	1,124	(1,772)	-	2,456
	14,337	7,075	(8,910)	-	12,502
Endowment Funds					
Graveyard Investment Funds	7,025	-	-	1,314	8,339
Jubilee Project Fund/D&K Memorial Fund	311,885	-	(8,000)	-	303,885
	318,910	-	(8,000)	1,314	312,224
General Fund	1,831	132,273	(128,788)	-	5,316
TOTAL	335,078	139,348	(145,698)	1,314	330,042

Parochial Church Council of St. Mary's, Long Ditton

**Notes to the Financial Statements for the
year ended 31 December 2019 (continued)**

11. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted Funds <u>2018</u> £	Restricted Funds <u>2018</u> £	Endowment Funds <u>2018</u> £	Total <u>2018</u> £
<u>Income and Endowments</u>					
Voluntary income		97,587	4,388	-	101,975
Activities for generating funds		10,043	612	-	10,655
Income from investments		-	356	-	356
Church activities		21,093	-	-	21,093
<u>Total Income</u>		128,723	5,356	-	134,079
<u>Expenditure</u>					
Church activities		(135,757)	(11,218)	(8,000)	(154,975)
Raising funds		(735)	-	-	(735)
<u>Total Expenditure</u>		(136,492)	(11,218)	(8,000)	(155,710)
<u>Net Expenditure before Investment Gains</u>		(7,769)	(5,862)	(8,000)	(21,631)
Net gains on investments		-	-	27	27
<u>Net Expenditure</u>		(7,769)	(5,862)	(7,973)	(21,604)
Transfer between funds		-	6,012	(6,012)	-
<u>Net Movement in Funds</u>		(7,769)	150	(13,985)	(21,604)
Total Funds brought forward at 1 January		9,600	14,187	332,895	356,682
Total Funds carried forward at 31 December		1,831	14,337	318,910	335,078

Parochial Church Council of St. Mary's, Long Ditton

**Notes to the Financial Statements for the
year ended 31 December 2019 (continued)**

12. BALANCE SHEET AS AT 31 DECEMBER 2018

	Notes	Unrestricted Funds <u>2018</u> £	Restricted Funds <u>2018</u> £	Endowment Funds <u>2018</u> £	Total <u>2018</u> £
Fixed Assets					
Tangible assets		-	-	311,885	311,885
Investments		-	-	7,025	7,025
		-	-	318,910	318,910
Current Assets					
Debtors and prepayments		6,529	-	-	6,529
Cash at bank and in hand		7,339	14,372	-	21,711
		13,868	14,372	-	28,240
Liabilities					
Creditors: amounts falling due within one year		(12,037)	(35)	-	(12,072)
Net current assets		1,831	14,337	-	16,168
Total assets less current liabilities		1,831	14,337	318,910	335,078
Total Net Assets		1,831	14,337	318,910	335,078
Parish Funds:					
Unrestricted		1,831	-	-	1,831
Restricted		-	14,337	-	14,337
Endowment		-	-	318,910	318,910
		1,831	14,337	318,910	335,078

Independent Examiner's Report to the Trustees of Long Ditton Parochial Church Council

I report on the accounts of the church for the year ended 31st December, 2019, which are set out on pages 8 to 21.

Respective responsibilities of the Trustees and the Independent Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

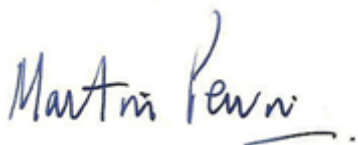
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



(Signed)

**MA,FCA, CHARTERED FCSI
39, STATION ROAD,
THAMES DITTON, KT7 0PA
DATE: 16 MARCH 2020**