

St Mary's Church, Sileby - Annual Report of the Parochial Church Council

Administrative Information

St Mary's Church is situated at the junction of High Street and King Street, Sileby. It is a member of the Benefice of Sileby, Cossington, and Seagrave in the Diocese of Leicester. The correspondence address is The Rectory, 11 Mountsorrel Lane, Sileby, Loughborough, Leicestershire LE12 7NF.

PCC members who have served from 30th April 2019 until the date of this report are:-

Incumbent : The Revd Duncan Beet

Ministry Started 15th May 2017

Reader: John Harrison

Wardens: Iris Stevens
John Burton

Representatives of Deanery Synod:
Amanda Elahi
Arthur Neal

Elected Members:

Beverly Burton	Secretary
Noreen Warner	Treasurer
Janet Howe	
Joy Wood	
Rosemary Rawden	
William Bowdrey	
Chris Clark	

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a charity excepted by order from registration with the Charity Commission.

The method of appointment of the PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

The PCC's objectives and operations are framed in the context of the church as a fellowship of believers who belong to Christ and who worship him as Lord. We seek:

- To come closer to God through the study of the Bible and prayer.

- To serve the local community and the wider world in the power of the Holy Spirit.
- To help others to belong to Christ through caring and sharing in God's Good News and love.

Electoral Roll

As at 31 December 2019 there were 66 members (78 members at 31.12 18).

The number of usual attendees on Sunday reported to the APCM for 2019 is 67 adults at 11.00am.

The PCC met for 5 ordinary meetings, since the 2019 APCM.

Throughout this year we acknowledge and give our heartfelt thanks that God is always with us, constant and faithful. Duncan leads us in our services, preaching God's Word from the Bible and we continue to pray for him that his walk with God is faithful and true and he seeks God in all areas of his work. We pray that by listening to God's Word we will all be filled with the Holy Spirit to love and serve. We give thanks for Joy Wood and her work with the younger children within our church family. We also give thanks for Andrew Marshal who worked with the older young people but decided he could not continue in 2020. Leonie also departed at the end of 2019 leaving to work in Cheshire and she has been greatly missed. We pray for her and Andrew's journey with the Lord to remain firm and strong.

Special thanks to the other children's leaders who have continued week by week to teach and encourage the younger children. We have lost some of the leaders over the past months and we pray that others will be called to come forward to serve in these roles. A working party has been putting together a Job Description and other necessary information so that a Children's, Youth and Family Leader can be appointed.

We are thankful for St Mary's Centre, providing a wonderful resource for the groups which meet week by week. The Benefice Office is now established in the Centre. The monthly Lunch Club has been quite well attended and we give thanks for the speakers and for all the team who work to prepare and serve the food. We pray that more people from our community will be encouraged to join and share this time of fellowship and friendship.

We praise our loving and constant Lord for his presence and guidance in all areas of our lives. In March 2020 all our lives were affected by the Covid 19 Pandemic. We pray that we will all continue to support and work together through these difficult times to bring more people in our community to come to know and love the Lord.

Financial Report for the Year to 31 December 2019

The total receipts on unrestricted funds was £64,624.24 A total of £62,989.19 was used to provide Christian Ministry from St Mary's Church, , the contribution to Parish Share and the running costs of the Benefice; with additional funds totalling £4,182.38 being transferred to either designated or restricted funds. Receipts on restricted funds for the year to 31/12/18 was £45,900 which includes £9,867.39 for Friends of St. Mary's. Also included in this is the Fee Account, which is for the parishes of Sileby, Cossington and Seagrave, On the advice of the Diocese we only show the excess of

receipts over payments relating to St Mary's in the account.(see also note 6 in the accounts). Gift Aid has been received from HMRC for all qualifying donations to 30th November 2019. £2,000 has been set aside towards the eventual replacement of our church central heating boiler. The lunch club has proved financially viable, with an end balance of £140.26 after a gift to a local charity of £600. Gifts totalling £1,100 were sent to Chris and Kesia Pain in 2019.

Independent examiner's report to the members of St Mary's Church, Sileby, Parochial Church Council.

I report on the accounts for the year ended 31st December 2019 which are set out on pages 1 to 7.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

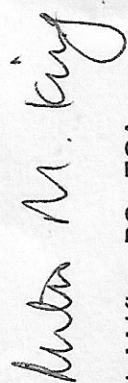
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ruth M King, BSc FCA
48 King Street
Seagrave

Date: 30th September 2020

St Mary's Financial Accounts for the year to 31 December 2019

Receipts and Payment Account	£	£	£	£	£	£
	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2019	Total 2018	
Voluntary Income	60,556.15	-	-	60,556.15	61,829.57	
Other Voluntary Income Resources	2,551.07	-	45,900.90	48,451.97	49,324.71	
Income from Charitable and ancillary trading	1,275.00	-	-	1,275.00	2,686.00	
Income from Investments	43.02	-	-	43.02	6.87	
Total Receipts	64,425.24	-	45,900.90	110,326.14	113,847.15	
Payments						
Missionary and Charitable Giving	905.00	-	-	905.00	400.00	
Activities Directly relating to the work of the Church	62,084.19	-	41,326.51	103,410.70	106,216.30	
Total payments	62,989.19	-	41,326.51	104,315.70	106,616.30	
Transfers between Funds	-	4,182.38	2,200.00	1,982.38	-	
Excess of receipts over payments	-	2,746.33	2,200.00	6,010.44	7,230.85	
Bank current and deposit accounts at 1 January 2019				87,510.64	80,279.79	
Bank current and deposit accounts at 31 December 2019				93,521.08	87,510.64	

STATEMENT OF ASSETS AND LIABILITIES

Cash Funds

	2019	2018
Bank Current Account Nat West	3021.16	2018.66
Bank Current Account HSBC	6998.60	16266.59
CBF No 2 FOSM		
CBF No 3	7865.19	5622.88
CBF Sibley Mission Fund	20368.23	20216.27
Bank Account HSBC Mission Fund	11102.81	3823.54
Tower Fund	0.00	0.00
Bookstore	58.29	53.51
Mums & Toddlers Account	33.80	
Ladies Fellowship Account	469.87	531.38
St Mary's Church - Organ Fund	262.20	262.20
FSM Natwest and cash	40133.88	32275.29
PCC Fee Account	590.00	990.00
St Mary's Church - Relief Fund	2617.05	3032.05
Saturday Zoo	0.00	17.62
Cash in Hand	0.00	2,400.65
	<u>93,521.08</u>	<u>87,510.64</u>

Other Monetary Assets

One third Share of Monies held in Benefice Accounts at 31-12-19	1,617.72
Gift Aid Tax recoverable - unrestricted	847.97
Gift Aid Tax recoverable - Restricted	115.00
Gift Aid Small Donation Scheme - Unrestricted	397.87
Gift Aid Small Donation Scheme - Restricted	78.47
	<u>3,057.03</u>

Liabilities

Unrestricted Funds - £192.00 to Diocese; £206.00 to Sileby PCC; £418.00 to Cossington PCC; £0.00 to Seagrave; Deposit £50.00 and miscellaneous pay from Fee Account

The attached notes on pages 3 to 7 form part of these financial statements

Approved by the PCC on 21st September 2020 and signed on their behalf by:

Rev Duncan Beet (PCC Chairman)
(PCC Secretary) *B. Duncan*

NOTES to the Financial Statements for the year ended 31 December 2019

1. ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis.

2. FUNDS

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The Designated Fund represents monies assigned to Quinquennial report (CARRIED OUT IN 2015) and towards future repair/replacement of church boiler.

Restricted Funds represent accumulated funds from donations and appeals, plus apportioned interest, which can only be spent for those specific purposes.

The movements in designated and restricted funds during the year were:

Funds	2018		2019	
	Bal b/fwd	Receipts	Payments	Transfers
	£	£	£	£
Unrestricted	10,944.28	64,425.24	62,989.19	4,182.38
				8,197.95
Designated				
Boiler Fund	5,000.00			2,000.00
Quinquennial	603.26		-	200.00
	5,603.26	-	-	2,200.00
				7,803.26
Restricted				
Friends of St Mary's	32,275.29	9,867.39	2,008.80	40,133.88
Creche	-	-	-	-
Mums & Toddlers	1,217.52	515.17	114.45	1,618.24
Ladies Fellowship	531.38	1,324.23	1,385.74	469.87
Childrens Society	-	-	-	-
Lunch Club	456.30	1,017.93	1,333.97	140.26
Outreach	522.10	460.00	950.00	32.10
Bookstore	53.51	204.91	200.13	58.29
Tower Fund	-	-	-	-
Sibley Mission Fund	30,854.31	22,154.46	23,777.24	31,231.53
St Mary's Relief fund	3,157.05	987.50	1,325.00	2,819.55
St Mary's Organ Fund				-
Japan Charity	599.84	584.69	1,100.00	84.53
Secretarial Support (UBSCS)	49.13	7,317.48	7,314.59	52.02
PCC Fee Account	990.00	-	400.00	590.00
Saturday Zoo	17.62	-	-	-
Miscellaneous	239.05	1,467.14	1,416.59	289.60
	70,963.10	45,900.90	41,326.51	1,982.38
				77,519.87
Total Funds	87,510.64	110,326.14	104,315.70	-
				93,521.08

NOTES to the Financial Statements for the year ended 31 December 2019, continued.

3. RECEIPT ANALYSIS

a. Voluntary income	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2019	Total 2018
Planned Giving					
Gift Aid Donations	34,582.00			34,582.00	
Non Gift Aided donations	9,898.00			9,898.00	
Tax Recovered Gift Aid	10,030.36			10,030.36	
Collections	6,045.79			6,045.79	
	60,556.15	-	-	60,556.15	-
b. Other Voluntary Incoming Resources					
Friends of St Mary's					
Creche			9,867.39	9,867.39	-
Organ fund			-	-	-
Ladies Fellowship			1,324.23	1,324.23	
Tower Fund Income			-	-	
Bookstore			204.91	204.91	
Children's Society			-	-	
Lunch Club			1,017.93	1,017.93	
Mums and Toddlers			515.17	515.17	
Outreach			460.00	460.00	
Sibley Mission Fund			22,154.46	22,154.46	
Secretarial Pay Support from UBSCS			7,317.48	7,317.48	
St Mary's Church - Relief Fund			987.50	987.50	
PCC Fee Account	2,288.00		584.69	2,288.00	
Japan Charity			-	-	
Saturday Zoo			1,467.14	1,730.21	
Miscellaneous	263.07		45,900.90	48,451.97	-
	2,551.07	-	-	48,451.97	-
c. Income from charitable and ancillary trading					
Rent Received	245.00			245.00	
Donations - Church Hall	1,030.00			1,030.00	
Grants				-	
Church Service Fees				-	
	1,275.00	-	-	1,275.00	-
d. Income from Investments					
Dividend and interest including reclaimed tax	43.02			43.02	
	43.02	-	-	43.02	-
	64,425.24	-	45,900.90	110,326.14	-
TOTAL RECEIPTS					

NOTES to the Financial Statements for the year ended 31 December 2019, continued.

4 PAYMENT ANALYSIS

A. Missionary and charitable Giving

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Overseas Giving	905.00	-	-	905.00	-
Relief and Development Agencies	905.00	-	-	905.00	-
Home Missions and other Church Societies					
Secular Giving					
b. Activities Directly Related to the work of the Church					
Ministry - Parish Contribution	36,300.00			36,300.00	
Church Running Expenses	9,833.99			9,833.99	
Church Maintenance	3,395.60			3,395.60	
Upkeep of Church Services	536.24			536.24	
Ministry Assistant support				-	-
Church Admin costs to UBSCS	4,680.00			4,680.00	
Church Hall Running Expenses	6,011.11			6,011.11	
Organ Fund				-	
Bookstore			200.13	200.13	
Children's Society				-	
Mums and Toddlers			114.45	114.45	
Outreach			950.00	950.00	
Ladies Fellowship			1,385.74	1,385.74	
Lunch Club			1,333.97	1,333.97	
Friends of St Mary's			2,008.80	2,008.80	
Tower Fund				-	
St Mary's Church - Relief Fund			1,325.00	1,325.00	
Sibley Mission Fund			23,777.24	23,777.24	
PCC Fee Account			400.00	400.00	
Secretarial pay			7,314.59	7,314.59	
Quinquennial				-	
Project 5000				-	
Japan Charity			1,100.00	1,100.00	
Saturday Zoo				-	
Creche				-	
Miscellaneous	1,327.25		1,416.59	2,743.84	
	62,084.19	-	41,326.51	103,410.70	-
TOTAL PAYMENTS	62,989.19	-	41,326.51	104,315.70	-

NOTES to the Financial Statements for the year ended 31 December 2019, continued.

5. The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. No other payments were made to PCC members, except for the Rector's secretary who is an elected PCC member.
6. The PCC Fee account receipts & payments are shown net for 2019.