

**LOGOS COMMUNITY CHURCH**

**TRUSTEES' ANNUAL REPORT**  
and  
**FINANCIAL ACCOUNTS**

**31 March 2020**

Charity Registration No: 291679

LOGOS COMMUNITY CHURCH

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31 March 2020

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**LOGOS COMMUNITY CHURCH**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Year ended 31 March 2020**

**THE CHARITY**

Registered name : Logos Community Church  
Legal status : Unincorporated Charity  
Registered address : The Welcome Centre, Copse Lane, Rowner, Gosport  
PO13 0DH  
Charity registration : Registered in England and Wales, number 291679  
Telephone numbers : 01329 285271  
Website : [www.logoscc.org.uk](http://www.logoscc.org.uk)  
E-mail : [Office@logoscc.org.uk](mailto:Office@logoscc.org.uk)

**CHARITY TRUSTEES DURING YEAR**

Timothy Sharman, Ian Chilton, Catherine Andrews, Gordon Cochran

**PROFESSIONAL ADVISERS**

Principal bankers : HSBC, 26 High St, Gosport, Hampshire., PO12 1DG  
Santander, 128 High Street, Gosport, PO12 1DT  
Independent examiner : P J Sommerville ACA, Director, Wood Hicks & Co Ltd,  
Chartered Accountants, Units 1-2 Warrior Court,  
9-11 Mumby Road, Gosport, Hampshire PO12 1BS

## LOGOS COMMUNITY CHURCH

### TRUSTEES' ANNUAL REPORT

Year ended 31 March 2020

#### Structure, governance and management

Logos Community Church is an unincorporated charitable trust governed by a declaration of trust signed on the 4 April 1985.

The trustees of the Charity are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Overall scrutiny of church affairs is provided by the trustees. Accountability is maintained through regular Elders meetings (generally bi-weekly), occasional wider leadership meetings, administration and planning and trustees' meetings held monthly and twice-yearly respectively. The principal leaders through the year, serving in the role of Elders, were Mr Ian Chilton (Lead Elder), Mrs Teresa Cook and Mrs Kerry Beel. A wider leadership team exists, comprising small group leaders, ministry and administrative leaders, reporting to the Elders.

In accordance with the Trust Deed trustees are appointed by the elders of the church. In practice this follows discussion between the elders and existing trustees and identification of suitable candidates of exemplary character, appropriate experience and commitment to the church. If such candidates are willing to be appointed this is reported in a trustees' meeting, which is also attended by elders.

In December 2009 the church entered into an agreement with Mr Franz Lippi, a respected apostolic leader based in Austria, to provide spiritual oversight, training and direction. The Church also maintains links with respected church leaders in the local area who are available to provide guidance and oversight.

#### Objectives and activities

The objects of the charity as contained in the trust deed are summarised as:

- i) The advancement of the Christian faith.
- ii) The relief of persons in hardship.
- iii) The advancement of education on the basis of Christian principles.

The Church's mission statement encompasses these objects, and reads:

'To worship God. To love and equip one another. To reach God's world.'

The church maintains close links with other churches in the Gosport area through the 'Churches Together' network and other initiatives to build relationships across the churches. Support is given to several local charities including Centrepeace (a listening & biblical restoration centre), FISH (a food and information service), Cornerstone Books (the Gosport Christian bookshop), and Cedaroak (a pregnancy counselling service).

LOGOS COMMUNITY CHURCH  
TRUSTEES' ANNUAL REPORT (continued)

Year ended 31 March 2020

In setting objectives and planning activities, the trustees have given serious consideration to the Charity Commission's general guidance on public benefit which are met by the Charity delivering the following activities throughout the year:

- Sunday morning worship: an open meeting for worship, teaching, prayer and fellowship.
- Children's Church (Sunday school): bible stories and activities tailored as appropriate for age range.
- Active member of Churches Together in Gosport, including Leaders meetings, Men's Breakfast, and Outreach events in the town centre.
- Mid-week Community Group meetings for fellowship, support, bible study and prayer.
- Prayer meetings including Tent of David, Prayer for Israel, Prayer for Persecuted Church.
- 'Chatterbox' Community Lunch Club held weekly mainly for the benefit of local people in need of friendship and support.
- Tea n Tods Toddler group for parents and the small children to provide play activities and fellowship.
- Craft group for people sharing fellowship and support around craft activities.
- Training including teaching seminars for example structured bible study courses within weekly small groups.
- Support of local, national and international projects and ministries. This includes regular financial support to Christian ministries and charities operating both in UK and abroad.
- Practical help and support of needy folk, through financial gifts and other support.
- Pastoral support of church members and others. This is the everyday life of church members helping each other and reaching out to those outside the church and those in need.
- Accommodation of local NHS Diabetes team providing a helpful venue for this team to carry out periodic training.

**Achievements**

The main achievements of the church in FY 2019-2020 were:

- Weekly church meetings, open to the public, for worship, prayer, teaching and fellowship.
- Small mid-week fellowship group meetings, for teaching, support and encouragement.

## LOGOS COMMUNITY CHURCH

### TRUSTEES' ANNUAL REPORT (continued)

Year ended 31 March 2020

- Delivery of an 'Alpha Course' (an introduction to the Christian faith) to the local community
- Donation of Christmas hampers to help these in need.
- Financial support to external Christian ministries and charities, persons in need, disaster response appeals.
- Outreach to local people in need of friendship and support, in the form of a weekly lunch club and bible study (Chatterbox).
- General maintenance of and investment in the building and grounds.

#### Volunteers

The life of the church relies on support from members acting in a volunteer capacity. With the exception of the cleaner and the manager of the lunch club who are employed, all other functions within the church are carried out by members acting in a volunteer capacity. This is the nature of the church life and organisation.

In leadership and oversight both elders and trustees give their time and energies at no cost, in a volunteer capacity. Other members act in a leadership role in the planning and administrative team, small group leadership, teaching and organisation of activities such as craft group and Christmas fair. Other members serve in areas such as Sunday school, serving refreshments and catering, maintenance and links with other organisations.

#### Plans for future periods

Plans for the future include the continuation of the present pattern of activities, development of new activities and continuing outreach to the community. We will continue to build on relationships with other local churches, and to encourage a joint working out of the gospel of the Kingdom in Gosport, actively supporting Gosport Churches Together as a primary means of communication and fellowship. In cooperation with other local churches, Logos will continue to actively support a range of Christian missions both within the borough and beyond.

Future developments and modifications to the Welcome Centre are currently on hold pending further clarity on future requirements.

#### Reserves policies

Financial reserves from the Church's unrestricted funds are maintained as follows:

- Approximately 6 months operating costs - £20,000
- Unexpected equipment replacement - £3,000
- Emergency mission support/ disaster relief response - £3,000
- Building Fund (Designated Fund) - unexpected remedial works and savings towards possible future building works. There being no current plans for building development in the foreseeable future the Trustees have decided to hold the Building Fund at the 31 March 2019 figure of £112,920

LOGOS COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT (continued)

Year ended 31 March 2020

**Risk management**

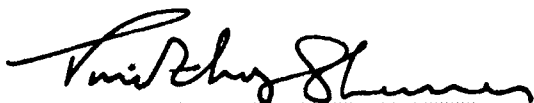
The trustees have not identified any unmitigated major risk to the charity. Insurance policies are in place to cover public and employer's liability, trustees' indemnity, buildings and contents insurance. No financial investments are made other than bank/building society accounts. A moderate risk of need for remedial work on the car park and east-end of the building is mitigated by holding appropriate levels of reserves.

**Review of transactions and financial position**

The Trustees are satisfied with the overall financial position of the Charity and that on a fund-by-fund basis the Charity's resources are sufficient and available to meet its current financial commitments.

Net income of £5,655 was recorded in the year and the Charity's general fund increased by £5,063 to £129,280 as at 31 March 2020.

By order of the Trustees,



T Sharman - Chairman

20/10/2020

The Board of Trustees  
Logos Community Church  
The Welcome Centre  
Copse Lane  
Rowner  
Gosport  
Hampshire PO13 0DH

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**LOGOS COMMUNITY CHURCH**  
**Charity no. 291679**  
**ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 March 2020**

I report to the trustees of LOGOS COMMUNITY CHURCH on my examination of the financial accounts for the year ended 31 March 2020, which are set out on pages 9 to 18.

**Responsibilities and basis of report**

As trustees of the charity you are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

As independent examiner it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- state whether particular matters have come to my attention.


**Basis of examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts show a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to:
  - keep proper accounting records in accordance with section 130 of the 2011 Act; and,
  - prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
  - prepare accounts in accordance with the Charities SORP (FRS 102) effective for reporting periods beginning on or after 1 January 2019have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
P J Sommerville ACA

Wood, Hicks & Co.  
Chartered Accountants  
Units 1-2 Warrior Court  
9-11 Mumby Road  
Gosport  
Hampshire PO12 1BS



## LOGOS COMMUNITY CHURCH

## BALANCE SHEET

31 March 2020

	<u>Note</u>	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>
<b>FIXED ASSETS</b>			
Tangible	4	<u>95,754</u>	<u>98,577</u>
<b>CURRENT ASSETS</b>			
Debtors	10	7,793	10,023
Cash at bank and in hand	11	<u>148,188</u>	<u>137,589</u>
		155,981	147,612
<b>CREDITORS:</b> Amounts falling due within one year	12	<u>(1,357)</u>	<u>(1,466)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>154,624</u>	<u>146,146</u>
<b>NET ASSETS</b>		<u><u>250,378</u></u>	<u><u>£244,723</u></u>
<b>REPRESENTED BY:</b>			
<b>ACCUMULATED FUNDS</b>	13		
Unrestricted		242,483	237,497
Restricted		<u>7,895</u>	<u>7,226</u>
		<u><u>£250,378</u></u>	<u><u>£244,723</u></u>

Approved by the Charity TRUSTEES on  
 ...../...../..... and signed on its behalf

  
 Catherine E Andrews (Trustee)

LOGOS COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
Year ended 31 March 2020

		2020			2019		
	Note	Unrest- ricted £	Restr- icted £	Total £	Unrest- ricted £	Restr- icted £	Total £
INCOME FROM:							
Donations and legacies	5	45,855	6,400	52,255	52,802	8,435	61,237
Other income	5	1,961		1,961	2,416		2,416
Total income		47,816	6,400	54,216	55,218	8,435	63,653
EXPENDITURE ON:							
Charitable activities	6	41,511	7,050	48,561	39,726	7,172	46,898
NET INCOME/(EXPENDITURE)		6,305	(650)	5,655	15,492	1,263	16,755
Transfers between funds		(1,319)	1,319	-	(900)	900	-
		4,986	669	5,655	14,592	2,163	16,755
RECONCILIATION OF FUNDS							
Balances at beginning of year (Restated)		237,497	7,226	244,723	222,905	5,063	227,968
TOTAL FUNDS CARRIED FORWARD		£242,483	£7,895	£250,378	£237,497	£7,226	£244,723

The notes on pages 11 to 19 form part of these financial accounts.

LOGOS COMMUNITY CHURCH

NOTES TO THE FINANCIAL ACCOUNTS

31 March 2020

**NOTE 1 - LEGAL STATUS OF LOGOS COMMUNITY CHURCH**

The Charity is registered under the Charities Act 2011 (reg. no. 291679) as a Public Benefit Entity. It is established for and is governed by a constitution with the objects to:

- Advance the Christian faith including via the preaching and proclamation of the Christian gospel;
- Provide help to these who are in positions of hardship or distress;
- Help advance education on the basis of Christian principles without prejudice.

**NOTE 2 - ACCOUNTING POLICIES**

**(a) Accounting framework**

The financial accounts are prepared under the historical cost convention in accordance with the:

- Charities (Accounts and Reports) Regulations 2008;
- Financial Reporting Standard 102, updated March 2018 (FRS 102);
- Statement of Recommended Practice (the SORP) applicable to charities preparing accounts in accordance with FRS 102, effective for reporting periods beginning on or after 1 January 2019.

The Charity does not meet the SORP definition of a 'larger charity' and has opted not present a Statement of Cash Flows.

**(b) Basis of preparation of the financial accounts**

The accounts have been prepared on the basis of historical cost and the accruals concept to show a true and fair view of the Charity's financial position and activities.

The accounts are expressed in pounds sterling, rounded to the nearest pound and include all the assets and liabilities under the control of the Trustees of Logos Community Church.

Grants and donations received for specific projects are treated as restricted funds for use only in connection with the specified purposes.

**(c) Going concern**

The Charity's financial accounts are prepared on the going concern basis of accounting unless the Trustees intend to cease operations or have no realistic alternative but to do so. In assessing whether the going concern basis of accounting is appropriate, the Trustees take into account all available information about the future, which is at least, but not limited to, twelve months from the date when the financial accounts are authorised for issue.

**(d) Tangible fixed assets and depreciation**

Assets which can be used for more than one year with an individual cost exceeding £500 are capitalised at cost. Lesser amounts are charged to the SOFA as incurred. Depreciation is calculated to write off these assets over their estimated useful lives on the following basis:

Freehold Land and Buildings - 2% straight line

Plant, Machinery and Equipment - 20% straight line

Fixtures and fittings - 20% straight line

LOGOS COMMUNITY CHURCH

NOTES TO THE FINANCIAL ACCOUNTS

31 March 2020

NOTE 2 – ACCOUNTING POLICIES (continued)

**(e) Debtors**

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

**(f) Cash and cash equivalents**

This caption represents the amounts held in bank current accounts and cash at the balance sheet date together with bank deposits on less than 90 days' notice.

**(g) Liabilities**

Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

**(h) Funds**

Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Trustees and are dealt with through the General Fund.

Certain designated funds (see Note 3) have been created by the Trustees to ring-fence resources that are either not readily expendable or needed to cover possible future expenditures.

Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects. Deficits on restricted funds are carried forward to the extent that the Trustees are satisfied that future funding will cover such deficits on a last-in-first-out basis.

**(i) Income recognition**

Income is brought into account when it is more likely than not that the economic benefit will accrue to the Charity. A donation/grant received in advance of the expenditure it is intended to fund is recognised on receipt unless that donation/grant is subject to performance-related or other conditions that prevent immediate income recognition. Income received which cannot be recognised at the balance sheet date is deferred as a current liability.

Individual amounts classified as Other Income will be disclosed separately if they are considered to be material.

Grants that become receivable on the occurrence of a specified future event are recognised in the financial accounts when that specified event has occurred and all the grantor's requirements associated with it have been complied with.

Investment income representing bank deposit interest is recognised in the year in which it is earned.

**(j) Expenditure**

Expenditure is recognised when a liability is incurred or a constructive obligation arises that results in payment being more likely than not to occur.

**(k) Value added tax (VAT)**

Since the Charity is not registered for VAT, the cost of all input VAT is included with the expense to which it relates.

**(l) Income tax**

Logos Community Church is a registered charitable trust and is therefore exempted from direct taxes whilst it pursues its charitable objectives pursuant to sections 521 to 536 of the Income Tax Act 2007.

LOGOS COMMUNITY CHURCH  
NOTES TO THE FINANCIAL ACCOUNTS

31 March 2020

**NOTE 3 – NATURE AND PURPOSE OF PRINCIPAL FUNDS**

The principal designated and restricted funds that are material to the financial statements are as follows:

**Designated fund**

- a) *Building fund* - this fund is maintained to mitigate the risk of serious structural issues arising in the Welcome Centre and also to provide the finances for future development.

**Restricted fund**

- b) *Chatterbox* - a project operating under the auspices of Logos to provide a weekly lunch club, fellowship and teaching to local people in need of friendship and support.

**NOTE 4 – TANGIBLE FIXED ASSETS**

	<u>Freehold Land and buildings</u> £	<u>Plant, machinery and equip- ment</u> £	<u>Fixtures and fittings</u> £	<u>Total</u> £
Cost or valuation				
Balances as at 31 March 2019				
And 31 March 2020	136,232	7,911	18,807	162,950
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Accumulated Depreciation/ amortisation</b>				
Balances at start				
of year	38,145	7,421	18,807	64,373
Charge for year	2,725	98		2,823
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2020	40,870	7,519	18,807	67,196
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 31 March 2020	£ 95,362	£ 392	£ -	£ 95,754
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2019	£ 98,087	£ 490	£ -	£ 98,577
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**LOGOS COMMUNITY CHURCH**  
**NOTES TO THE FINANCIAL ACCOUNTS**

**31 March 2020**

**NOTE 4 - TANGIBLE FIXED ASSETS** (continued)

	Freehold Land and buildings £	Plant, machinery and equip- ment £	Fixtures and fittings £	Total £
Cost or valuation				
Balances at start				
of year	136,232	7,318	18,807	162,357
Additions during year		593		593
At 31 March 2019	136,232	7,911	18,807	162,950
Accumulated Depreciation/ amortisation				
Balances at start				
of year	35,420	7,318	18,807	61,545
Charge for year	2,725	103		2,828
At 31 March 2019	38,145	7,421	18,807	64,373
Net book value				
At 31 March 2019	£ 98,087	£ 490	£ -	£ 98,577
At 31 March 2018	£100,812	£ -	£ -	£100,812

**NOTE 5 - INCOME**

	2020			2019		
	Unrest- ricted £	Restr- icted £	Total £	Unrest- ricted £	Restr- icted £	Total £
<b>Donations and legacies:</b>						
Offerings	2,130	1,442	3,572	4,857	2,867	7,724
Tithes	36,436	4,958	41,394	38,346	5,568	43,914
Gift aid recoverable	7,289		7,289	9,599		9,599
	45,855	6,400	52,255	52,802	8,435	61,237
<b>Other income:</b>						
Use of hall	1,603		1,603	1,780		1,780
Interest received	358		358	199		199
Annual events			-	437		437
	1,961	-	1,961	2,416	-	2,416
	£47,816	£6,400	£54,216	£55,218	£8,435	£63,653

LOGOS COMMUNITY CHURCH

NOTES TO THE FINANCIAL ACCOUNTS

31 March 2020

NOTE 6 - SUMMARY OF EXPENDITURE

	2020			2019		
	Unrest- ricted £	Restr- icted £	Total £	Unrest- ricted £	Restr- icted £	Total £
Charitable activities (Note 7)	21,068	4,207	25,275	22,441	4,914	27,355
Payroll costs (Note 8)	2,265	2,843	5,108	3,121	2,243	5,364
Office and general expenses (Note 9)	18,178		18,178	14,164	15	14,179
	<u>£41,511</u>	<u>£7,050</u>	<u>£48,561</u>	<u>£39,729</u>	<u>£7,172</u>	<u>£46,898</u>

NOTE 7 - COST OF CHARITABLE ACTIVITIES

	2020			2019		
	Unrest- ricted £	Restr- icted £	Total £	Unrest- ricted £	Restr- icted £	Total £
Gifts and donations	1,151		1,151	1,833		1,833
Hardship			-	270		270
Support to associated organisations	17,543	4,207	21,750	17,642	4,914	22,556
Visiting speakers	2,374		2,374	2,696		2,696
	<u>£21,068</u>	<u>£4,207</u>	<u>£25,275</u>	<u>£22,441</u>	<u>£4,914</u>	<u>£27,355</u>

NOTE 8 - PAYROLL COSTS AND OTHER PERSONNEL INFORMATION

	2020			2019		
	Unrest- ricted £	Restr- icted £	Total £	Unrest- ricted £	Restr- icted £	Total £
Gross pay	1,872	2,843	4,715	1,872	2,243	4,115
Other payroll costs						
National insurance	145		145	67		67
Tax	248		248	1,182		1,182
	<u>393</u>		<u>393</u>	<u>1,249</u>	<u>-</u>	<u>1,249</u>
	<u>£2,265</u>	<u>£2,843</u>	<u>£5,108</u>	<u>£3,121</u>	<u>£2,243</u>	<u>£5,364</u>

The average number of staff employed during the reporting period was 2 (2019: 3). The Trustees do not consider that any member of staff meets the definition of key management personnel referred to in the SORP.

No individual employee's emoluments exceeded £60,000 p.a.

LOGOS COMMUNITY CHURCH

NOTES TO THE FINANCIAL ACCOUNTS

31 March 2020

NOTE 9 - OFFICE AND GENERAL EXPENSES

	2020			2019		
	Unrest- ricted	Restr- icted	Total	Unrest- ricted	Restr- icted	Total
	£	£	£	£	£	£
Fees and subscriptions	1,295		1,295	2,101		2,101
Copse Lane operating costs	9,886		9,886	3,995		3,995
Telephone, fax and internet	860		860	851		851
Printing, postage and stationery	166		166	125		125
Depreciation	2,823		2,823	2,828		2,828
Equipment expenses	682		682	1,472	15	1,487
Insurance	1,266		1,266	1,230		1,230
Training			-	362		362
Governance:						
Independent examiner's fee	1,200		1,200	1,200		1,200
	<u>£18,178</u>	<u>-</u>	<u>£18,178</u>	<u>£14,164</u>	<u>£15</u>	<u>£14,179</u>

NOTE 10 - DEBTORS

	2020	2019
	£	£
Gift aid recoverable	7,289	9,599
Prepaid expenses	421	424
Accrued income: interest	83	-
	<u>£7,793</u>	<u>£10,023</u>

NOTE 11 - SUMMARY OF BANK AND CASH BALANCES

	2020	2019
	£	£
Current account	58,370	47,704
Deposit accounts	89,524	89,250
Cash	294	635
	<u>£148,188</u>	<u>£137,589</u>

NOTE 12 - CREDITORS AND ACCRUED CHARGES

	2020	2019
	£	£
Accruals	1,200	1,200
Creditors	157	266
	<u>£1,357</u>	<u>£1,466</u>



## LOGOS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL ACCOUNTS

31 March 2020

## NOTE 13 - MOVEMENT ON DESIGNATED AND RESTRICTED FUNDS

	Year ended 31 March 2020				Balances carried forward £
	Balances brought forward £	Incoming resources £	Direct resources expended £	Revaluat- ion & fund transfers £	
<u>Unrestricted</u>					
General Fund	124,217	45,686	(26,939)	(13,684)	129,280
<u>Designated:</u>					
Alpha	-	116	(116)		-
BBQ	168	60			228
Bible society	-	50	(50)		-
BLAST	-	130	(2,350)	2,220	-
Grovelands trust	-		(1,200)	1,200	-
Children's Work	55				55
Gateway ministries	-		(200)	200	-
GMMI	-	331	(3,428)	3,097	-
SoM	-	86	(910)	824	-
TKWL	-		(1,200)	1,200	-
Wheat Chris	-	600	(1,200)	600	-
Building fund	112,920				112,920
Vukuvar youth	-	283	(1,140)	857	-
Open Doors	137	54	(654)	463	-
JST	-		(600)	600	-
CARE	-	55	(55)		-
Charitable gifts	-	47	(1,151)	1,104	-
Night shelter	-	93	(93)		-
Peter Light	-	225	(225)		-
	113,280	2,130	(14,572)	12,365	113,203
Total unrestricted funds	237,497	47,816	(41,511)	(1,319)	242,483
<u>Restricted</u>					
CAP National	-	159	(159)		-
C-f-t-Family	44	46	(90)		-
Gideons	-	50	(50)		-
Outreach Events	10		(30)	20	-
PA Equipment	-	97			97
Welfare	747	632	(529)		850
Evangelical Alliance	-		(80)	80	-
FISH	-	99	(704)	605	-
Pump Aid	91				91
TEAR Fund	-	359	(496)	137	-
Chatterbox	5,932	4,642	(4,119)		6,455
Hampers	-	316	(793)	477	-
Gifts	282				282
Community Grant	120				120
Total restricted funds	7,226	6,400	(7,050)	1,319	7,895
TOTAL FUNDS	£244,723	£54,216	£ (48,561)	-	£250,378

LOGOS COMMUNITY CHURCH  
NOTES TO THE FINANCIAL ACCOUNTS

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NOTE 13 - MOVEMENT ON DESIGNATED AND RESTRICTED FUNDS (continued)

	Year ended 31 March 2019				
	Balances brought forward	Incoming resources	Direct resources expended	Revaluation & fund transfers	Balances carried forward
	£	£	£	£	£
<u>Unrestricted</u>					
General Fund	142,113	50,709	(24,610)	(43,995)	124,217
Designated:					
BBQ	-	168			168
BLAST	-	67	(2,857)	2,790	-
Grovelands trust	-	91	(1,100)	1,009	-
Children's Work	-	55			55
Gateway ministries	-		(200)	200	-
GMMI	-	2,620	(4,040)	1,420	-
GSP	-	116	(680)	564	-
SoM	-	374	(1,840)	1,466	-
Special offerings	-		(235)	235	-
TKWL	-		(1,200)	1,200	-
Wheat Chris	-	763	(1,200)	437	-
Building fund	80,536			32,384	112,920
Vukuvar youth	-		(840)	840	-
Open Doors	256	205	(324)		137
JST	-	50	(600)	550	-
	<u>80,792</u>	<u>4,509</u>	<u>(15,116)</u>	<u>43,095</u>	<u>113,280</u>
Total unrestricted funds	<u>222,905</u>	<u>55,218</u>	<u>(39,726)</u>	<u>(900)</u>	<u>237,497</u>
<u>Restricted</u>					
CAP National	-	214	(214)		-
C-f-t-Family	-	44			44
Gideons	-	50	(50)		-
Hope School	-	100	(100)		-
Outreach Events	-	10			10
PA Equipment	-	104	(302)	198	-
Salvation Army	-	90	(90)		-
Welfare	-	1,017	(270)		747
Evangelical Alliance	-		(80)	80	-
FISH	-	647	(680)	33	-
Pump Aid	-	101	(10)		91
TEAR Fund	-	490	(500)	10	-
Chatterbox	4,661	4,869	(3,598)		5,932
Hampers	-	699	(1,278)	579	-
Gifts	282				282
Community Grant	120				120
Total restricted funds	<u>5,063</u>	<u>8,435</u>	<u>(7,172)</u>	<u>900</u>	<u>7,226</u>
TOTAL FUNDS	<u>£227,968</u>	<u>£63,653</u>	<u>£(46,898)</u>	<u>-</u>	<u>£244,723</u>

LOGOS COMMUNITY CHURCH  
NOTES TO THE FINANCIAL ACCOUNTS  
31 March 2020

**NOTE 14 - ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	2020			2019		
	Fixed assets £	Net current assets £	Net assets £	Fixed assets £	Net current assets £	Net assets £
<b>Unrestricted</b>						
General fund	95,754	33,526	129,280	98,577	25,640	124,217
Designated funds:						
Building fund		112,920	112,920		112,920	112,920
Other designated funds		283	283		360	360
	<u>95,754</u>	<u>146,729</u>	<u>242,483</u>	<u>98,577</u>	<u>138,920</u>	<u>237,497</u>
<b>Restricted</b>						
Chatterbox		6,455	6,455		5,932	5,932
Other Restricted funds		1,440	1,440		1,294	1,294
	<u>-</u>	<u>7,895</u>	<u>7,895</u>	<u>-</u>	<u>7,226</u>	<u>7,226</u>
<b>ACCUMULATED FUNDS AT 31 MARCH,</b>	<u><b>£95,754</b></u>	<u><b>£154,624</b></u>	<u><b>£250,378</b></u>	<u><b>£98,577</b></u>	<u><b>£146,146</b></u>	<u><b>£244,723</b></u>

**NOTE 15 - TRUSTEES REMUNERATION AND EXPENSES**

No trustees, nor anyone connected with them, received any remuneration in connection with their services as trustees of the Charity during the year.

One trustee received reimbursements for expenses incurred in carrying out their duties as a trustee of the Charity. The total cost amounted to £1,551 claimed by I Chilton (Lead Elder).

The Trustees control and manage the Charity and make all strategic decisions in relation to its activities.

**NOTE 16 - RELATED PARTY TRANSACTIONS**

The Charity did not engage in any transactions with related parties during the year (2019: None).

**Note 17 - GROSS TRANSFERS BETWEEN FUNDS**

The principal fund transfers shown in Note 13 represent transfers from general funds to restricted and designated funds to cover shortfalls on projects.

**Note 18 - NON-ADJUSTING EVENTS OCCURRING AFTER THE REPORTING DATE**

COVID-19

Social distancing measures have resulted in a fall in weekly income from offerings by restricting congregation capacity. Despite the Charity not being awarded any financial support from the government the trustees believe that current income levels combined with unrestricted reserves are deemed sufficient for the Charity to continue activities albeit at a slightly reduced level. The trustees are satisfied that the Charity will continue to operate as a going concern albeit at a reduced level of activity.