

CHRIST APOSTOLIC CHURCH - OUTREACH

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2019

CHRIST APOSTOLIC CHURCH - OUTREACH  
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For the year ended 31 December 2019

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# CHRIST APOSTOLIC CHURCH - OUTREACH

## Report of the Trustees For the year ended 31 December 2019

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	CHRIST APOSTOLIC CHURCH - OUTREACH
<b>Charity registration number</b>	01063904
<b>Principal address</b>	413 HIGH ROAD TOTTENHAM LONDON N17 6RD

#### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev AMOS ODUNAYO FASHINA  
Rev JOSEPH ADEWUYI  
Mr OLUGBENGA BABATOLA  
Rev GBOYEGA OYELADE  
(Resigned: 15 September 2019)  
Mr S.OLUBISI AKINYEMI  
Mr SAM. AAWORINDE  
Mr LAYI OPALEKE  
Mr ADEDEJI OLALEYE  
Mr S AJILORE  
Mr MICHAEL AYODEJI AFOLABI  
Mr M.A AJAYI  
Rev ENOCK BUNMI FASHINA

<b>Independent examiners</b>	JAMES BARNASCO & CO 58 PERRONET HOUSE PRINCESS STREET LONDON SE1 6JS
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Approved by the Board of Trustees and signed on its behalf by

..... 18 October 2020  
Mr ADEDEJI OLALEYE

CHRIST APOSTOLIC CHURCH - OUTREACH  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2019

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2019.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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JAMES BARNASCO & CO  
58 PERRONET HOUSE  
PRINCESS STREET  
LONDON  
SE1 6JS

19 October 2020

CHRIST APOSTOLIC CHURCH - OUTREACH  
Statement of Financial Activities  
For the year ended 31 December 2019

	Notes	Unrestricted funds £	2018 £
<b>Income and endowments from:</b>			
Donations and legacies	2	382,069	369,340
Investments	3		
Income from investment properties		5,300	890
Bank interest receivable		38	1
<b>Total</b>		<b>387,407</b>	<b>370,231</b>
<b>Expenditure on:</b>			
Raising funds	4		
Costs of generating donations and legacies		(318,974)	(326,686)
Fundraising trading: cost of goods sold and other costs		(37,341)	(40,256)
<b>Total</b>		<b>(356,315)</b>	<b>(366,942)</b>
<b>Net income</b>		<b>31,092</b>	<b>3,289</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		869,447	866,158
<b>Total funds carried forward</b>		<b>900,539</b>	<b>869,447</b>

CHRIST APOSTOLIC CHURCH - OUTREACH  
Statement of Financial Position  
As at 31 December 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	9	1,419,906	1,420,494
		<b>1,419,906</b>	<b>1,420,494</b>
<b>Current assets</b>			
Cash at bank and in hand		1,491	(11,203)
		<b>1,491</b>	<b>(11,203)</b>
<b>Creditors: amounts falling due within one year</b>	10	(39,198)	(36,980)
<b>Net current assets</b>		<b>(37,707)</b>	<b>(48,183)</b>
<b>Total assets less current liabilities</b>		<b>1,382,199</b>	<b>1,372,311</b>
<b>Creditors: amounts falling due after more than one year</b>	11	(481,660)	(502,864)
<b>Net assets</b>		<b>900,539</b>	<b>869,447</b>
<b>The funds of the charity</b>			
Unrestricted income funds	12	900,539	869,447
<b>Total funds</b>		<b>900,539</b>	<b>869,447</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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Rev AMOS ODUNAYO FASHINA  
Trustee  
18 October 2020



**CHRIST APOSTOLIC CHURCH - OUTREACH**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2019**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

CHRIST APOSTOLIC CHURCH - OUTREACH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**2. Income from donations and legacies**

	2019 £	2018 £
<b>Unrestricted funds</b>		
Donations received	325,944	321,149
Grants received	56,125	48,191
	<b>382,069</b>	<b>369,340</b>

**3. Investment income**

	2019 £	2018 £
<b>Unrestricted funds</b>		
Income from investment properties	5,300	890
Bank interest receivable	38	1
	<b>5,338</b>	<b>891</b>

**4. Expenditure on generating donations and legacies**

	2019 £	2018 £
<b>Unrestricted funds</b>		
Donations	151,024	137,718
Subscriptions	4,360	4,960
Support costs	163,590	184,008
	<b>318,974</b>	<b>326,686</b>

CHRIST APOSTOLIC CHURCH - OUTREACH  
Notes to the Financial Statements Continued  
For the year ended 31 December 2019

**5. Analysis of support costs**

	2019	2018
	£	£
<b>Voluntary Income</b>		
Support cost 5	132,318	142,643
Governance costs	68,613	81,621
	<u>200,931</u>	<u>224,264</u>

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2019	2018
	£	£
Operating lease charges - other	10,185	10,495
Staff pension contributions	3,845	6,744
	<u>14,030</u>	<u>17,239</u>

**7. Staff costs**

Total staff costs for the year ended 31 December 2019 were:

	2019	2018
	£	£
Salaries and wages	123,039	111,739
Social security costs	10,148	8,740
Pension costs	3,845	6,744
	<u>137,032</u>	<u>127,223</u>

**8. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.



CHRIST APOSTOLIC CHURCH - OUTREACH  
Notes to the Financial Statements Continued  
For the year ended 31 December 2019

**9. Tangible fixed assets**

Cost or valuation	Land and buildings £	Multimedia Equipments £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
At 01 January 2019	1,408,484	64,368	2,340	32,862	22,633	1,530,687
Additions	-	-	-	3,220	-	3,220
At 31 December 2019	<b>1,408,484</b>	<b>64,368</b>	<b>2,340</b>	<b>36,082</b>	<b>22,633</b>	<b>1,533,907</b>
<b>Depreciation</b>						
At 01 January 2019	-	55,903	1,353	31,429	21,508	110,193
Charge for year	-	2,116	247	1,163	281	3,807
At 31 December 2019	-	<b>58,020</b>	<b>1,600</b>	<b>32,592</b>	<b>21,789</b>	<b>114,000</b>
<b>Net book values</b>						
At 31 December 2019	<b>1,408,484</b>	<b>6,349</b>	<b>740</b>	<b>3,490</b>	<b>844</b>	<b>1,419,907</b>
At 31 December 2018	<b>1,408,484</b>	<b>8,465</b>	<b>987</b>	<b>1,433</b>	<b>1,125</b>	<b>1,420,494</b>

The depreciation charge for the year is £(16,054) in respect of assets leased under finance leases or hire purchase contracts.

**10. Creditors: amounts falling due within one year**

	2019 £	2018 £
Other creditors	39,198	36,980
	<b>39,198</b>	<b>36,980</b>

**11. Creditors: amounts falling due after more than one year**

	2019 £	2018 £
Loans and overdrafts	481,660	502,864
	<b>481,660</b>	<b>502,864</b>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	434,449	457,901
	<b>434,449</b>	<b>457,901</b>

CHRIST APOSTOLIC CHURCH - OUTREACH  
Notes to the Financial Statements Continued  
For the year ended 31 December 2019

**12. Movement in funds**

**Unrestricted Funds**

	Balance at 01/01/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2019 £
<i>General</i>				
General	869,447	387,407	(356,315)	900,539
	<b>869,447</b>	<b>387,407</b>	<b>(356,315)</b>	<b>900,539</b>

**Unrestricted Funds - Previous year**

	Balance at 01/01/2018 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2018 £
<i>General</i>				
General	866,158	370,231	(366,942)	869,447
	<b>866,158</b>	<b>370,231</b>	<b>(366,942)</b>	<b>869,447</b>

**Purpose of unrestricted Funds**

General

Charitable activities

**13. Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
<b>Unrestricted funds</b>				
<i>General</i>				
General	1,419,906	(37,707)	(481,660)	900,539
	<b>1,419,906</b>	<b>(37,707)</b>	<b>(481,660)</b>	<b>900,539</b>

CHRIST APOSTOLIC CHURCH - OUTREACH  
Notes to the Financial Statements Continued  
For the year ended 31 December 2019

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
General	1,420,494	(48,183)	(502,864)	869,447
	<b>1,420,494</b>	<b>(48,183)</b>	<b>(502,864)</b>	<b>869,447</b>