

EASTSIDE COMMUNITY TRUST
formerly known as Easton and Lawrence Hill
Neighbourhood Management

**Trustees' Annual Report and Accounts
1 April 2019 - 31 March 2020**

**Charity Number 1081691
Company Number 04023294
www.eastsidetrust.org.uk**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

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TRUSTEES REPORT

YEAR ENDED 31 MARCH 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative information

Charity name: Eastside Community Trust, formerly known as Easton and Lawrence Hill Neighbourhood Management

Charity registration number: 1081691

Company registration number: 04023294

Registered office and operational address: Easton Community Centre
Kilburn Street
Bristol
BS5 6AW

Trustees

Amy Harrison	Deputy Chair, ratified October 2019
Jessica Moody	Co-opted, ratified October 2019, resigned 11 March 2020
Joyce Clarke	
Nic Ferris	Resigned 11 March 2020
Noelle Rumball	Treasurer, ratified October 2019
Poku Osei	Resigned 11 March 2020
Ricardo Sharry	Chair, ratified October 2019
Saed Ali	
Sally Caseley	
Thom Oliver	Resigned 11 March 2020
Alice Ballantine Dykes	Appointed 6 May 2020
Andrew Burkitt	Appointed 6 May 2020
Margaret Hickman	Appointed 6 May 2020
Damon Rand	Appointed 6 May 2020
Zoe Sheriff	Appointed 6 May 2020
Amanda Watson	Appointed 6 May 2020
Emmanuel Maunganidze	Appointed Chair 3 September 2020

Staff team

Stacy Yelland	Director (maternity leave until January 2020)
Brendan Tate Wistreich	Interim Director, maternity cover (from January 2019 to 31 March 2020)
Tracy Parsons	Finance and Office Manager
Patrycja Pinkowska	Community Engagement Officer
Khalil Abdi	Community Engagement Officer (to 31 May 2019)
Emily Fifield	Business Development Officer
Tamsin Harcourt	Communications Officer (to 31 December 2019)
Becky Whitmore	Communications Officer (from 13 January 2020)
Debbie Benjamin	Place Maker (July to November 2019)
Lelia Gamaz	Place Maker (July 2019 to March 2020)

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2020

Staff team (continued)

Melissa Derricourt

Place Maker (from July 2010)

Zakiya McKenzie

Lead Community Researcher

Independent examiners

Joanne Trowbridge MAAT:

Bristol Community Accountants CIC, The Park, Daventry Road, Knowle, Bristol, BS4 1DQ

Bankers

CAF Bank Limited

25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Unity Trust

4 Brindley Place, Birmingham, B1 2JB

Aldermore – Matured 27 January 2020

1st Floor, Block B Western House, Lynch Wood, Peterborough, PE2 6FZ

Hampshire Trust

131 Finsbury Pavement, London EC2A 1NT

Redwood Bank

The Nexus Building, Broadway, Letchworth Garden City, Hertfordshire, SG6 3TT

Shawbrook Bank Limited

Lutea House, Warley Hill Business Park, The Drive, Great Warley, Brentwood, Essex, CM13 3BE

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Structure, governance and management

Governing document

Eastside Community Trust (formerly known as Easton and Lawrence Hill Neighbourhood Management) is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. It is the successor organisation of Community at Heart which was incorporated on 28 June 2000. The charity officially changed its name on 30 March 2011 to Easton and Lawrence Hill Neighbourhood Management, and on 12 September 2020 to Eastside Community Trust. It is registered under charity number 1081691 and company number 04023294.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the trustees are elected by the members at the Annual General Meeting. Any trustee not re-elected will be deemed to have resigned from the Board.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Director/Interim Director and, in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises.

Trustees join sub groups to respond to specific areas of work as required.

Trustee induction and training

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the charity commission guidance on public benefit, content of the memorandum and articles of association, the committee and decision-making processes and the business plan. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk management

The organisation has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is reviewed at each trustee meeting. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Objectives

Objects of the charity

The object for which this Company is established is the advancement of citizenship and community development through the promotion of civic participation, volunteering, and community capacity building, in particular in the neighbourhoods of Easton, Lawrence Hill, Old Market, St Judes, Newtown, Whitehall, Greenbank, Redfield, The Dings and Barton Hill.

The main aims in the last financial period have been to:

- Create two-way communication mechanisms to listen, inform, inspire, and promote the area and its people.

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- Be a social catalyst through providing the opportunities and spaces for members of the community, individually and collectively, to take an active role.
- Connect ideas, actions, people, and places so that small acts combine into big social change.
- Create and maintain partnerships to maximise impact.
- Advocate on behalf of the area.
- Embed financial and structural sustainability into organisation development activities.

Public benefit statement

The trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Related parties

We have developed relationships and formal partnerships to deliver joint projects including: ACH, BCfm, Black South West Network, Bristol Bath Regional Capital, Bristol City Council, Bristol Waste, City of Sanctuary, Community Co-Lab, Easton Community Centre, Felix Road Adventure Playground, Horn Youth Concern, In Between Times, Interculture, Playing Out, Spike Island, Sustrans, Trinity Centre, The Network, United Communities, University of Bristol, UWE, Vocalise CIC, Wellspring Healthy Living Centre and many more community and voluntary organisations.

Our vision

A diverse and independent community of people inspired to create change.

Our mission

To inform and inspire a diverse community of people to take an active role in their neighbourhood.

Activities

Our communications and community development programme activity falls into three campaign categories: political voice (have your say), civic participation (getting involved) and social capital (working together).

We delivered

- 8 social capital activities with 642 attendees
- 8 political voice activities with 213 attendees
- 42 civic participation activities with 821 attendees

Create two-way communication mechanisms to listen, inform, inspire, and promote the area and its people

Delivering an extension communications programme including:

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YEAR ENDED 31 MARCH 2020

- A website (www.upourstreet.org.uk) we also now hold a new domain www.eastsidetrust.org.uk
- A Facebook group (Up Our Street) with 1,539 members.
- A Twitter page (@upourstreet) with 2,915 followers.
- A 24 page quarterly printed magazine, Up Our Street, which is delivered to 13,500 households across the area of benefit.
- A fortnightly email bulletin which is sent to over 1,747 contacts with an average open rate of 20.72% (industry standard 25.17%) and click through rate of 5.04% (industry standard 2.79%).
- 34 notice boards used to publicise important news to residents.
- Monthly Up Our Street radio show on BCfm, available later as a podcast.
- Weekly slots on BCfm One Love Breakfast.
- Maintaining a contacts database of residents and partner organisations.
- We hosted our 9th annual Thank You Awards as part of our AGM to celebrate over 50 local champions and welcomed nearly 200 people to our meal and ceremony at Trinity Centre hosted by BCfm.



Be a social catalyst through providing the opportunities and spaces for members of the community, individually and collectively, to take an active role

Bristol Impact Fund

We are in the third year of our four-year council funded community engagement programme. We deliver Neighbourhood Conversations, Festival of Solutions and support residents with social action projects. Particular highlights from this year include:

- Festival of Solutions on Sustainable Futures where residents were able to share ideas and actions they are taking to work toward creating a more sustainable world.
- We supported St Judes Somali Women's Group for a second year to organise the Community Fair. This year's event had an even larger turnout with individuals and organisations helping us bring fun to residents.
- We worked with residents of Twinnell House and Wills Drive to prepare an Iftar celebration outside the block. Several individuals cooked, shared food and drinks and got involved in leafleting to welcome residents of all faiths. Over a hundred residents joined on the evening.
- For a second year in a row we worked with Rosemary Early Years to provide a summer trip to St Judes families. This year we travelled to Avoncliff on a local train and walked along the canals to Bradford on Avon where we had a picnic by the river.
- In partnership with the Bridging Gaps parent group from Hannah More Primary School we organised an International Women's Day event with activities and workshops run by and for local women.
- In response to the Covid-19 pandemic, the fund also supported two months' delivery of our community hub service, providing a weekly food bank service to local residents in need of support during the crisis. On average we supported 47 families with food, essentials, art supplies, clothes and toys. We are also supporting Somali Kitchen to feed families across Bristol using Easton Community Centre as a base to pack and distribute parcels from with a team of dedicated volunteers.

Everyday Integration

Alongside Bristol City Council, Black South West Network, VOSCOUR and ACH we are a key community partner in this ambitious research project run by the University of Bristol. Starting from the point of

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redefining integration, the project aims to inform and influence Bristol's and national policy and best practice.

Bristol West Hustings

In December we partnered with The Bristol Cable, Bristol Somali Media Group, BCfm and ACORN to host a hustings event. The event, which was broadcast by BCfm, allowed constituents to ask Bristol West candidates for Parliament questions about the issues that mattered to them.

Connect ideas, actions, people, and places so that small acts combine into big social change

WRAP - Litter Innovation Fund

Following the success of last's years' work to focus on litter and fly tipping in key neighbourhood hotspots, we secured follow up funding of £10,000 to test innovative ways of addressing these issues.

Spaces to Connect

In December and January, we conducted a research project funded by the Co-operative Foundation to better understand community needs, hopes and ideas for Felix Road Adventure Playground and Easton Community Centre. Five residents were trained as community researchers and spent time speaking to residents to find out the types of activities, services and physical changes they would like to see at the two sites. This research will serve to help us shape future projects and plans for our new organisation.

Climate Action Fund

We are part of a consortium led by Bristol Green Capital Partnership which has applied for a four year funding stream to engage our community in locally-led climate change solutions.

Create and maintain partnerships to maximise impact

Felix Road Adventure Playground

A working group of trustees and members of staff from Felix Road Adventure Playground, Easton Community Centre and Eastside Community Trust met regularly throughout the year to explore ways the three organisations might work more closely together to better serve the local area and ensure the financial sustainability of the three organisations. As part of the exploratory process, we developed and delivered joint projects with Felix Road, including coffee mornings at the adventure playground.

Easton Community Centre (ECC)

Alongside ongoing discussions of how we might collaborate more closely and potentially merge with Easton Community Centre and Felix Road Adventure Playground, we moved our office to Easton Community Centre in July 2019. Working from the centre has provided increased opportunities to engage with community members and the Centre's users, as well as strengthening our relationship with ECC and the building's tenants – BCfm, Raised in Bristol, Café des Amis and Brigstowe Project.

Quartet Community Foundation

Together with Quartet and Bristol City Council, we run a small grants fund open to residents and community groups in the former Community at Heart area and Newtown. The fund originates from Section 106 developer's money relating to a development in St Philips. We administer the fund with a resident panel making decisions. In 2019 – 2020 we gave £8,133 in grants to local groups and individuals, we are reviewing the criteria as part of the merger process for the grants to meet the aims of our newly merged organisation.

Quartet has also supported our work on the merger, providing investment in the development of our

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partnership.

Bristol Energy Network (BEN)/Warmer Homes Advice and Money (WHAM)

We are a Bristol Energy Network community partner. BEN has been involved in various events we have delivered including: participating on panels, sharing information and leading workshops around energy efficiency, fuel poverty and sustainable energy. We are working with BEN to recruit and support energy champions to address issues of fuel poverty in the community through the WHAM programme.

United Communities

We partnered with United Communities to offer a range of creative summer activities for inner-city families, including 'Lullabies from around the world', a day project run by Roxana Vilk, an Iranian-British artist. With local resident Abiir Shirdoon we organised makeshift football games for girls and boys outside Rawnsley Park. Zakiya McKenzie led trips to a local forest and to the Feed Bristol site run by Avon Wildlife Trust, which provided much needed opportunities to be closer to nature and to engage with Zakiya's storytelling. United Communities also supported this year's Thank You Awards.

Arts organisations

We have strengthened existing relationships and developed new partnerships with arts organisations and local artists to bring exciting new opportunities to our area. 'We are Bristol' is a partnership led by In Between Time (IBT) that we are involved in alongside Ambition Lawrence Weston and UWE to make Bristol's live art scene more accessible to our residents. This year we hosted a poster making workshop for women with American artist Kameelah Rasheed. Workshop participants were also invited to the In Between Time international summit at Arts Mansion. We've also partnered with Spike Island, Colston Hall, MAYK and IBT to develop a residents' panel in order to help make their offers relevant and accessible to a wider audience, and regularly work with local artists to inspire and engage residents.

Advocate on behalf of the area

Bristol City Council

We have supported officers and councillors in a number of ways to ensure that our neighbourhood is included in decisions and plans that affect our area, for example,

- Community Infrastructure Levy workshops
- Community Space meetings
- Library and parks consultations

Embed financial and structural sustainability into organisation development activities

Staff, Trustee and Organisation Handbooks

We revisit all our organisational policy and procedures annually to ensure they are fit for purpose and to identify any new policies required.

Avonvale Road shops

We own a long lease on four shop units on Avonvale Road as part of the long-term business plan for the organisation. All four shops are rented to small businesses.

Governance

The trustees undertake an annual skills audit to identify any training needs. The board also engage in away days to contribute to strategic planning. During the merger process (see below for more information) the trustees from the three organisations agreed a board and subcommittee structure allowing all trustees to continue to engage with and feed into the decision making processes of the new charity. This resulted in

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four existing trustees resigning their board position to concentrate on subcommittee work in their chosen area of interest.

Income generation

We continue to try and diversify our income through commissioned contracts, grants and business sponsorship. We successfully continued to deliver costed service packages, communications subscriptions and tenders for engagement and research contracts. In 2019-2020 we received funding from the Co-operative Foundation, Quartet Community Foundation, Reaching Communities and WRAP.

Organisational merger

We received £50,000 of support from Quartet Community Foundations 'Funding the Future' programme to support us to explore with partners Easton Community Centre and Felix Road Adventure Playground, the future sustainability of our organisations and whether working closer together could strengthen our offering to communities in Easton and Lawrence Hill. This work progressed throughout 2019/2020 with the decision taken by the three boards to undertake a full merger of the three organisations; the merger was completed in May 2020. The legal mechanism for this work was that Easton Community Centre and Felix Road Adventure Playground would transfer assets and liabilities to Eastside Community Trust and this charity and company number would be retained. A working group made up of staff and trustees from all three organisations met fortnightly to progress the merger. We secured pro bono legal support to undertake the work and 2019/2020 included the focus on due diligence.

Covid-19 response up to 31 March 2020 and future planning

Covid-19 has had a significant impact on all aspects of the charity, particularly as we were in the final stage of the merger with Easton Community Centre and Felix Road Adventure Playground at the beginning of lockdown. In response to the pandemic, we took the following immediate actions:

Adapting to home working and furlough

From 23 March all staff that were able to continue working, were given the tools they needed to work from home such as a laptop and office chair. We were already using an Office365 system for email and file storage and this has significantly benefited our team's ability to work effectively and efficiently from home. Those that were not in a position to work from home, such as the community centre reception staff and adventure playground playworkers, were immediately put on furlough leave. We were able to claim the Coronavirus Job Retention Scheme (CJRS) grant for these staff; the Senior Management Team (SMT) carried out monthly assessments of the furloughed staff, and when appropriate were able to take advantage of the changes to the CJRS scheme such as flexible furlough. All meetings moved online either using Zoom or Microsoft Teams including our regular board meetings.

Organisational risk assessment

We carried out specific risk analysis to ensure the safety of our team, how we interact with members of the public, what activity we could continue or adapt and the impact on our trading income due to enforced closure of our community centre and playground. The trustees and senior managers reviewed and revised our management accounts for 2020 to 2021 to map the impact of the pandemic.

Financial management – mitigating the impact of covid-19

Prior to covid-19, we had set an ambitious budget focused on growth of the new organisation post-merger. Collectively we had healthy reserves but also increased expenditure. We therefore were focused on increasing our self-generated income through using our new assets as well as complementary fundraising through grants. Immediately following the closure of our sites, we revised our budget with three, six and 12 month forecasts as the duration of this impact was unknown. We also began weekly Senior Management Team finance meetings as well as monthly board meetings and fortnightly financial updates.

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to the board. The impact of covid-19 had created a deficit but one that was within our current reserves limit, but we also were working hard to access other support to close this deficit.

Government grants and fundraising

We were successful in getting the Small Business Rate relief and grant for both sites, and have been successful in sourcing new streams of funding from Quartet Corona fund, CAF Corona fund, Western Power, Lottery, Power to Change and the Social Enterprise Support Fund. As we were able to adapt our delivery to support emergency response, we have been eligible to apply for a number of sector support grants and have had successful outcomes. We continue this fundraising strategy with a focus on applying for as much funding as we can to cover the shortfall from our self-generated income and also to carry out needed capital improvements and adaptations at both our sites including a full accessibility audit.

Volunteer support

We have benefited hugely from a groundswell of community support and mutual aid to deliver new and changed activity with over 50 residents helping us weekly to deliver emergency supplies.

Staff wellbeing

We have been regular checking in with all staff and conducting surveys and one to ones to ensure their mental health is not negatively impacted and that we have offered them support.

Impact on community

The neighbourhood we serve has been very negatively impacted and we have supported Bristol City Council to deliver direct support to shielding people as well as doorstep support to families who we know would have been very vulnerable.

The future

We are continually reviewing how we adapt our delivery to meet our objectives in a world where the virus still exists. Our work is about bringing people together and this has always been carried out face to face. As of May 2020 we are responsible for physical sites where people come together. We need to explore how we can do this in a safe way with social distancing and correct hygiene measures. We do still believe that it will be important. But we do not yet know when our self-generated income will recover and organisations and people will want to hire space. We have used this time and funding to make our spaces covid secure and carry out important repairs and maintenance, working with our tenants to ensure that they feel the space is safe to return.

In April we updated our reserves policy for 2020-2021 as we currently have three months operating costs of the merged organisation in unrestricted reserves. We have communicated with funders who have supported our use of their funds during this period. Our board is regularly reviewing the financial forecast and senior management reviews this weekly. We are confident we are a going concern for the coming 12 months, during which time we can review expenditure and continue fundraising and that we have no material uncertainty about our ability to continue.

Financial review

Principle funding source

In previous years we have predicted a deficit which was met from our reserves remaining from our original source of funding from government. In 2019-2020 we were successful in securing more funds from grants and trusts as well as commissioned services, which saw us generating a small surplus.

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YEAR ENDED 31 MARCH 2020

Asset policy

Individual assets costing £2,500 or more are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful life of that asset. Electrical items are deemed to have a useful life of four years and depreciated at 20% each year.

Investment policy

Under the memorandum and articles of association, the charity has the power to make any investments that the trustees see fit. Having considered the options available, the trustees decided to invest reserves in fixed term bonds. The trustees consider the overall return on investments and deposits together.

Reserves policy

ELH NM currently holds a significant amount of reserves, which enable us to deliver our five year Business Plan. We are not currently sustainable without these reserves, which we use every year to balance the books. They allow us to maintain delivery of our objectives until 31 March 2021. However we are using the next three years to develop a Fundraising Strategy to increase our fundraising and income generation with the help of a Business Development Officer. It is the policy of the trustees to maintain the unrestricted funds, which are the free reserves of the charitable company that are not committed or invested in tangible fixed assets held by the charitable company, to a level of approximately three months of the charity's expenditure. The trustees believe that this represents a minimum level of reserves necessary to ensure the effective operation of the charity for the benefit of its members. The reserves policy states:

- Reserves be maintained at a level which ensures that a **minimum of three months** of the organisation's core activity could continue during a period of unforeseen difficulty.
- **Three months** reserves be maintained in a readily realisable form.


Responsibilities of the trustees

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations. The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:


.....
Emmanuel Maunganidze, Chair of Trustees

Date 6 / 10 / 2020

EASTSIDE COMMUNITY TRUST

Independent Examiner's Report to the Trustees

YEAR ENDED 31 MARCH 2020

I report to the charity trustees on my examination of the accounts of Eastside Community Trust for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes.

Responsibilities and basis of report

As the trustees (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of MAAT.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park, Daventry Road, Knowle
Bristol BS4 1DQ



Date 14 / 10 / 2020

EASTSIDE COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
Incoming and Endowments from:					
Donations and Legacies	3	8,191	199,127	207,318	165,355
Charitable Activities	4	68,313	-	68,313	78,423
Investments	5	13,896	-	13,896	4,124
Total		90,400	199,127	289,527	247,902
Expenditure On:					
Charitable activities	6	138,972	143,886	282,858	266,492
Other	7	7,845	-	7,845	7,625
Total		146,817	143,886	290,703	274,117
Net income/(expenditure)		(56,417)	55,241	(1,176)	(26,215)
Transfers between funds		-	-	-	-
Net movement in funds		(56,417)	55,241	(1,176)	(26,215)
Reconciliation of Funds:					
Total funds brought forward		534,395	32,765	567,160	593,375
Total funds Carried Forward		477,978	88,006	565,984	567,160

All of the activities of the charity are classed as continuing

The notes on pages 16 to 24 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

Details of the allocation of 2019 total funds between unrestricted and restricted are shown in note 17

EASTSIDE COMMUNITY TRUST

BALANCE SHEET

YEAR ENDED 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets	12	195,273	202,249
Current assets			
Debtors	13	8,173	7,640
Cash at bank and in hand		<u>371,677</u>	<u>369,136</u>
<i>Total current assets</i>		<u>379,850</u>	<u>376,776</u>
Creditors : Amounts falling due within one year	14	<u>(9,139)</u>	(11,865)
<i>Net Current assets or liabilities</i>		370,711	<u>364,911</u>
Total net assets or liabilities		<u>565,984</u>	<u>567,160</u>
The Funds of the Charity			
Restricted funds	15	88,006	32,765
Unrestricted funds	15	<u>477,978</u>	534,395
Total charity funds		<u>565,984</u>	<u>567,160</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on and are signed on their behalf by:



Chair of trustees
Emmanuel Maunganidze



Vice Chair of Trustees
Amy Harrison

The notes on pages 16 to 24 form part of these financial statements

EASTSIDE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued on 16 July 2014), as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

- c) The charity meets the definition of a public benefit entity as defined by FRS 102.

2 Accounting Policies

- a) Income from donations/grants is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

- e) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- f) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- g) Individual assets costing £2,500 or more are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Land & Buildings - 2.5%

EASTSIDE COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

- h) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- i) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

EASTSIDE COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
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Income and Endowments From:

3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations	3,235	-	3,235	3,596
Grants	4,956	199,127	204,083	161,759
	<u>8,191</u>	<u>199,127</u>	<u>207,318</u>	<u>165,355</u>

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Rental Income from facilities hire	48,154	-	48,154	51,965
Income from services	12,964	-	12,964	20,303
Advertising Income	7,195	-	7,195	6,155
	<u>68,313</u>	<u>-</u>	<u>68,313</u>	<u>78,423</u>

5 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Investment interest	<u>13,896</u>	<u>-</u>	<u>13,896</u>	<u>4,124</u>

EASTSIDE COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
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Expenditure on:

6 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Project activity	45,432	55,277	100,709	86,955
Staff cost and expenses	78,045	82,385	160,430	150,788
Supplies and services	13,403	6,224	19,627	27,131
Facilities expenditure	2,092	-	2,092	1,618
	<u>138,972</u>	<u>143,886</u>	<u>282,858</u>	<u>266,492</u>

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Independent examination fees	869	-	869	649
Depreciation	6,976	-	6,976	6,976
	<u>7,845</u>	<u>-</u>	<u>7,845</u>	<u>7,625</u>

8 Net incoming resources for the year

This is stated after charging:

	2020 £	2019 £
Depreciation	6,976	6,976
Independent examination fees	869	649
	<u>7,845</u>	<u>7,625</u>

EASTSIDE COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
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9 Staff costs and numbers

The aggregate payroll costs were:

	2020	2019
	£	£
Wages and salaries	142,363	131,548
Social Security Costs	8,242	9,418
Pension Costs	9,659	7,674
	<u>160,264</u>	<u>148,640</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2020	2019
	No.	No.
Project Work	4.3	4.3
Management and administration work	<u>2.6</u>	<u>2.6</u>

Total employee benefits paid to key management personnel during the year were £49,303 (2019: £37,440)

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil). No trustees received reimbursement for board expenses incurred throughout the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

There were no other related party transactions during the year.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

EASTSIDE COMMUNITY TRUST
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12 Tangible fixed assets

	Leasehold Land & Buildings £	Total £
Cost		
At 1 April 2019	279,057	279,057
At 31 March 2020	<u>279,057</u>	<u>279,057</u>
Depreciation		
At 1 April 2019	76,808	76,808
Charge for the period	6,976	6,976
At 31 March 2020	<u>83,784</u>	<u>83,784</u>
Net book value		
At 31 March 2020	<u>195,273</u>	<u>195,273</u>
At 31 March 2019	<u>202,249</u>	<u>202,249</u>

13 Debtors

	2020 £	2019 £
Prepayments and other debtors	8,173	7,640
	<u>8,173</u>	<u>7,640</u>

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	869	649
Other Creditors	570	-
Trade Creditors	4,789	7,741
Social Security Costs	(537)	1,991
VAT	3,448	1,484
	<u>9,139</u>	<u>11,865</u>

EASTSIDE COMMUNITY TRUST
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15 Movement in funds

	At 01-Apr 2019 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2020 £
Restricted funds					
Big lottery Fund	1,901	-	(1,901)	-	-
Co-op Foundation	-	9,989	(7,219)	-	2,770
WRAP project	5,399	10,000	(10,098)	-	5,301
Quartet Funding the Future	6,864	50,000	(36,685)	-	20,179
Quartet Endowment Fund	1,289	11,521	(7,305)	-	5,505
Controlling Migration Fund	6,450	10,000	(16,450)	-	-
Bristol City Council - Impact fund	2,862	41,625	(28,735)	-	15,752
Bristol City Council - Imagination fund	-	15,300	(8,500)	-	6,800
Community Space	-	600	(600)	-	-
Bristol Social Action Festival (BCC)	8,000	8,000	(4,305)	-	11,695
Reaching Communities	-	42,092	(22,088)	-	20,004
Total Restricted Funds	32,765	199,127	(143,886)	-	88,006

Unrestricted funds

General Funds	508,953	90,400	(146,817)	-	452,536
Designated Funds:					
Avonvale Road Maintenance	10,724	-	-	-	10,724
Redundancy Reserve	14,718	-	-	-	14,718
Total Unrestricted Funds	534,395	90,400	(146,817)	-	477,978
Total funds	567,160	289,527	(290,703)	-	565,984

Purpose of Designated Funds:

Avonvale Road To be used for repairs & maintenance

Redundancy reserve Money set aside in case of redundancy.

Purpose of Restricted Funds:

Big Lottery Fund Joint project with Felix Road to deliver Raising Active Citizens project with neighbourhood conversations, coffee mornings and gardening clubs.

Co-op Foundation Spaces to connect research to better understand community needs, hopes and ideas for Felix Road Adventure Playground and Easton Community Centre

WRAP project Litter innovation project to focus on litter and fly tipping to test innovation ways of addressing issues.

Quartet Funding the Future To support us to explore with partners Easton Community Centre and Felix Road Adventure Playground, the future sustainability and how we can strengthen our offer. Resulting in a full merger of the three organisations.

EASTSIDE COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS
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Purpose of Restricted Funds (continued):

Quartet Endowment Fund	A legacy grant fund developed with Quartet, who hold the capital investment. We administer an annual grant programme for individuals and community groups.
Controlling Migration Fund	A joint project with United Communities and City of Sanctuary to deliver activities to build community cohesion and encourage integration.
Bristol City Council – Impact Fund	East Bristol Citizens Alliance project with Boundless Futures to enable influence and participation in the community.
Bristol City Council – Imagination Fund	Partnership project with InBetween Time, Ambition Lawrence Weston and UWE to make Bristol live art scene more accessible to our residents.
Community Space	To support local councillors and officers to ensure our neighbourhood is included in decision making.
Bristol Social Action Festival (BCC)	To support BCC to promote the year of Can Do with a programme of events and communication support.
Reaching Communities	To bring together people who are especially vulnerable to social isolation and build long-lasting connections where they live.

16 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Designated Funds £	Total Funds £
Fixed Assets	195,273	-	-	195,273
Cash at Bank and In Hand	258,229	88,006	25,442	371,677
Other Net Current Assets/Liabilities)	(966)	-	-	(966)
Total	452,536	88,006	25,442	565,984

EASTSIDE COMMUNITY TRUST
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17 Analysis of prior year funds, as required by paragraph 4.2. of the SORP

	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income and Endowments From:			
Donations and Legacies	26,881	138,474	165,355
Charitable Activities	66,212	12,211	78,423
Investments	4,124	-	4,124
Total	97,217	150,685	247,902
Expenditure On:			
Charitable Activities	136,402	130,090	266,492
Other	7,625	-	7,625
Total	144,027	130,090	274,117
Net income/(expenditure)	(46,810)	20,595	(26,215)
Transfers between funds	-	-	-
Net movement in funds	(46,810)	20,595	(26,215)
Reconciliation of Funds:			
Total funds brought forward	581,205	12,170	593,375
Total funds carried forward	534,395	32,765	567,160