

COMPANY REGISTRATION NUMBER: 4043414
CHARITY REGISTRATION NUMBER: 1087633

The St Mary Community Halls Committee
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2019

A I GROMAN FCA
Groman & Company
Chartered Accountants
5 Violet Hill
St. John's Wood
London
NW8 9EB

The St Mary Community Halls Committee

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2019.

Reference and administrative details

Registered charity name The St Mary Community Halls Committee

Charity registration number 1087633

Company registration number 4043414

Principal office and registered office 134a Abbey Road
London
NW6 4SN

The trustees	Fr R Thompson	
	F Bruce-Annan	(Appointed 4 April 2019)
	C Rennoldson - Treasurer	(Appointed 6 April 2019)
	C Daneski-Shin	(Appointed 18 March 2019)
	B Nedas	(Appointed 4 April 2019)
	D Hesketh	(Appointed 6 April 2019)
	E Johnson	
R Graham	(Resigned 18 March 2019)	

Independent examiner Al Groman FCA

Structure, governance and management

The charity is formed as an incorporated company limited by guarantee on 31 July 2000. The Trustees Committee is responsible for the maintenance of the charities activities and day to day running and meets regularly to carry out the charity business.

Objectives and activities

The principal activity of the charity is to provide a location for local organised physical well-being activities.

Achievements and performance

Since June 2017 the parish of St Marys was in interregnum when Fr Andrew Cain resigned and we were without a Vicar / Chair.

Fr Robert Thompson joined us as Vicar at the end of July 2018, in the interim the Wardens of St Marys PCC were responsible for overseeing the running of the hall.

The trustees are as shown above and at the time of signing there was no Company Secretary.

The St Mary Community Halls Committee

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

Financial review

The Statement of Financial Activities shows incoming resources for the year of £55,088 (2018: £58,241) and total outgoings of £60,814 (2018: £49,509), giving a deficit for the year of £(5,726) (2018: Surplus £8,732). An unrestricted reserve of £33,606 is carried forward (2018: £39,332).

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 7 October 2020 and signed on behalf of the board of trustees by:

Fr R Thompson
Trustee

The St Mary Community Halls Committee

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The St Mary Community Halls Committee

Year ended 31 December 2019

I report to the trustees on my examination of the financial statements of The St Mary Community Halls Committee ('the charity') for the year ended 31 December 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Al Groman FCA
Independent Examiner
Groman and Company
Chartered Accountants
5 Violet Hill
St. John's Wood
London
NW8 9EB

19 October 2020

The St Mary Community Halls Committee

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2019

		2019		2018
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Other trading activities	5	<u>55,088</u>	<u>55,088</u>	<u>58,241</u>
Total income		<u>55,088</u>	<u>55,088</u>	<u>58,241</u>
Expenditure				
Expenditure on charitable activities	6,7	<u>60,814</u>	<u>60,814</u>	<u>49,509</u>
Total expenditure		<u>60,814</u>	<u>60,814</u>	<u>49,509</u>
Net (expenditure)/income and net movement in funds		<u>(5,726)</u>	<u>(5,726)</u>	<u>8,732</u>
Reconciliation of funds				
Total funds brought forward		<u>39,332</u>	<u>39,332</u>	<u>30,600</u>
Total funds carried forward		<u>33,606</u>	<u>33,606</u>	<u>39,332</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

The St Mary Community Halls Committee

Company Limited by Guarantee

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	11	60	2,080
Cash at bank and in hand		<u>34,780</u>	<u>37,952</u>
		34,840	40,032
Creditors: amounts falling due within one year			
Trade creditors		334	–
Other creditors including taxation and social security	12	400	200
Accruals and deferred income		<u>500</u>	<u>500</u>
		1,234	700
Net current assets		33,606	39,332
Total assets less current liabilities		33,606	39,332
Net assets		33,606	39,332
Funds of the charity			
Unrestricted funds		<u>33,606</u>	<u>39,332</u>
Total charity funds	13	33,606	39,332

For the year ending 31 December 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 October 2020 and are signed on behalf of the board by:

Fr R Thompson
Trustee

The notes on pages 6 to 10 form part of these financial statements.

The St Mary Community Halls Committee

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 134a Abbey Road, London, NW6 4SN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The St Mary Community Halls Committee

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

The company is limited by guarantee of a maximum of £10 per member, without share capital.

The St Mary Community Halls Committee

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

5. Other trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Letting income	52,350	52,350	53,882	53,882
Recharged utilities	2,738	2,738	4,359	4,359
	<u>55,088</u>	<u>55,088</u>	<u>58,241</u>	<u>58,241</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Letting of hall	6,510	6,510	5,838	5,838
Support costs	54,304	54,304	43,671	43,671
	<u>60,814</u>	<u>60,814</u>	<u>49,509</u>	<u>49,509</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2019 £	Total fund 2018 £
Letting of hall	6,510	53,394	59,904	48,768
Governance costs	–	910	910	741
	<u>6,510</u>	<u>54,304</u>	<u>60,814</u>	<u>49,509</u>

8. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>500</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	<u>5,667</u>	<u>4,318</u>

The St Mary Community Halls Committee

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

9. Staff costs *(continued)*

The average head count of employees during the year was 1 (2018: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2019 No.	2018 No.
Number of staff - Administration	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

10. Trustee remuneration and expenses

SORP 2015 requires one of the following statements to be made:- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Debtors

	2019 £	2018 £
Trade debtors	60	1,080
Other debtors	-	1,000
	<u>60</u>	<u>2,080</u>

12. Other creditors including taxation and social security falling due within one year

	2019 £	2018 £
Deposit refundable	<u>400</u>	<u>200</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2019 £	Income £	Expenditure £	At 31 December 2019 £
General funds	<u>39,332</u>	<u>55,088</u>	<u>(60,814)</u>	<u>33,606</u>

	At 1 January 2018 £	Income £	Expenditure £	At 31 December 2018 £
General funds	<u>30,600</u>	<u>58,241</u>	<u>(49,509)</u>	<u>39,332</u>

The St Mary Community Halls Committee

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2019 £
Current assets	<u>33,606</u>	<u>33,606</u>

	Unrestricted Funds £	Total Funds 2018 £
Current assets	<u>39,332</u>	<u>39,332</u>

The St Mary Community Halls Committee

Company Limited by Guarantee

Management Information

Year ended 31 December 2019

The following pages do not form part of the financial statements.

The St Mary Community Halls Committee

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2019

	2019 £	2018 £
Income and endowments		
Other trading activities		
Letting income	52,350	53,882
Recharged utilities	<u>2,738</u>	<u>4,359</u>
	<u>55,088</u>	<u>58,241</u>
Total income	<u><u>55,088</u></u>	<u><u>58,241</u></u>
Expenditure		
Expenditure on charitable activities		
Direct activities costs	843	1,520
Wages and salaries	5,667	4,318
Rent	20,000	20,000
Rates and water	4,735	5,310
Repairs and maintenance	22,344	14,135
Insurance	1,553	1,571
Other establishment	28	543
Other motor/travel costs	-	122
Legal and professional fees	910	741
Telephone	828	811
Other office costs	166	184
Donations	3,740	240
Miscellaneous expenses	-	14
	<u>60,814</u>	<u>49,509</u>
Total expenditure	<u><u>60,814</u></u>	<u><u>49,509</u></u>
Net (expenditure)/income	<u><u>(5,726)</u></u>	<u><u>8,732</u></u>

The St Mary Community Halls Committee

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2019

	2019 £	2018 £
Expenditure on charitable activities		
Letting of hall		
<i>Activities undertaken directly</i>		
Direct activities costs	748	1,520
Wages and salaries	5,667	4,318
	<u>6,415</u>	<u>5,838</u>
Support costs		
Rent and rates	20,000	20,000
Utilities	4,735	5,310
Repairs and maintenance	22,344	14,135
Insurance	1,553	1,571
Computer expenses	28	543
Travel costs	–	122
Telephone and Internet	828	811
Printing, postage and stationery	166	184
Donations	3,740	240
Miscellaneous expenses	–	14
	<u>53,394</u>	<u>42,930</u>
Governance costs		
Accountancy fees	410	240
Independent Examination	500	501
	<u>910</u>	<u>741</u>
Expenditure on charitable activities	<u><u>60,814</u></u>	<u><u>49,509</u></u>
