

**The Sustainable Natural
Resource Management
Association (UK)**

**Unaudited Financial
Statements**

31 December 2019

**Charity Number:
1093680**

The Sustainable Natural Resource Management Association (UK)

Financial Statements

Year ended 31 December 2019

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The Sustainable Natural Resource Management Association (UK)

Trustees' Annual Report

Year ended 31 December 2019

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2019.

Reference and administrative details

Registered charity name	The Sustainable Natural Resource Management Association (UK)		
Working name	SUNARMA UK Action Ethiopia		
Charity registration number	1093680		
Principal office	Court Farm Clovelly Bideford EX39 5TA Devon		
The trustees	P von Lany B Kassayie C Birchall R Snook	Appointed 6 March 2019	
Executive officer	P Langdon		
Independent examiner	N Smy ACA Thomas Westcott Chartered Accountants 26-28 Southernhay East Exeter Devon EX1 1NS		
Bankers	Lloyds plc 17 Cross Street Barnstaple Devon EX31 1BE		

The Sustainable Natural Resource Management Association (UK)

Trustees' Annual Report (*continued*)

Year ended 31 December 2019

Structure, governance and management

Governing document

The charity was formed and is governed by a declaration of Trust dated 10 June 2002. The charity is registered with the Charity Commission (No. 1093680) and its principal address is Court Farm, Clovelly, Bideford, Devon, EX39 5TA.

The charity registered with the Charities Commission on 3 September 2002.

Action Ethiopia is the working name for SUNARMA UK. The charity offers technical and financial support to our sister organisation (SUNARMA Ethiopia) in Ethiopia. This document will refer to the working name Action Ethiopia.

Recruitment and appointment of management committee

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The charity shall always have at least three trustees.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person who is able by virtue of his or her personal or professional qualifications is able to make a contribution to the pursuit of the objects or the management of the charity.

No person shall be appointed as a trustee who is under 18 years of age or in such circumstances that if he or she is already a trustee, he or she would be disqualified from office under the provision of the following clause. No persons shall be entitled to act as a trustee until after signing a declaration of acceptance and willingness to act in the trusts of the charity.

A trustee shall cease to hold office if he or she is disqualified from acting as a trustee by virtue of the Charities Act; becomes incapable by reason of mental disorder, illness or injury of managing and administering his or her own affairs; is absent without the permission of the trustees from all their meetings held within a period of six months and the trustees resolve that he or her office be vacated; or if the trustee notifies the remaining trustees of the wish to resign.

Objectives and activities

The principal objective of the charity is the advancement of education, the protection of health and the relief of poverty of the people of Africa. Action Ethiopia offers technical and financial support to our sister organisation in Ethiopia. The funds raised by Action Ethiopia are used to support programmes managed by SUNARMA Ethiopia. The project works with rural communities in Ethiopia to help them manage natural resources and build sustainable livelihoods more effectively. In planning our activities for the year, we kept in mind the charity commission guidance on public benefit.

Action Ethiopia has a large group of individual supporters that it communicates with digitally and by letter. In addition, information and progress is available on two websites, www.actionethiopia.org and www.sunarma.org.

Action Ethiopia also keeps in touch with supporters and the general public through Facebook and Twitter accounts.

The Sustainable Natural Resource Management Association (UK)

Trustees' Annual Report (*continued*)

Year ended 31 December 2019

Achievements and performance

This report is being written during the COVID-19 lockdown that is keeping so many of us at home and doing untold damage to the UK and world economy. Our interactions with the world have been reduced as many people have spent weeks isolating at home and physically seeing very few people. Nobody saw this coming or could have predicted this pandemic just a few months ago. It has perhaps given us a glimpse of what it must be like when disaster overtakes us.

In Ethiopia, at the time of writing this report, the virus has only just started in the country. Yet Ethiopia has, in the last twelve months, endured political and natural disasters which are read about internationally but we cannot imagine enduring. The headlines have been swarms of locusts consuming every green plant in their path leaving a few stems to show they have been and gone, leaving devastation in their wake and ethnic unrest resulting in loss of life and misery for those caught suddenly in this conflict.

For Action Ethiopia and our sister organisation SUNARMA the ethnic problems have been a particular issue in Metema in North West Ethiopia where the project called **Frankincense and Myrrh and protecting the last green belt against the Sahara** has been working. This project aims to protect and enhance the drylands forest particularly the Boswellia and Gum Arabic trees that produce Frankincense and Myrrh. Most of the trouble occurred in the last quarter of 2018. Trust and security have slowly been built in 2019 (the period of this report) and SUNARMA found itself as the only agency trusted by both local forest dwellers and the local administration and was able to travel about in relative safety. It is a credit to the staff on the ground that so much was achieved in 2019. Apart from a few weeks, work continued as normal and significant achievements have been made. The most striking progress has been:

- Due to better understanding and training there has been a 39% increase in the harvest of Frankincense reaching 13.16 tonnes by the middle of the year.
- There has been such a big uptake for training and frankincense harvesting equipment that no hired labour from outside the area was needed during the period.
- Three new stores were constructed in the forest cooperative centre to store harvested frankincense.
- To help engage more women bee keeping was introduced to three of the eleven forest cooperatives which included training and equipment. The quality and demand for the honey produced has been high with an initial 165kg of honey produced generating 17,000 ETB of new income.
- Over 1,000 people were trained in Participatory Forest Management (PFM) with the help of an alliance with Gondar University who provided some of the training. Those who received this training went back to their own Forest Cooperatives to pass on the learning. Acquired skills on how to protect the forest from fire, enhance the forest through tapping and enhancement planting (planting trees where gaps have appeared).
- Forest Management Plans have been agreed in the 11 Forest Cooperatives. These have been agreed by the general assembly of each cooperative and signed off by the government line department.

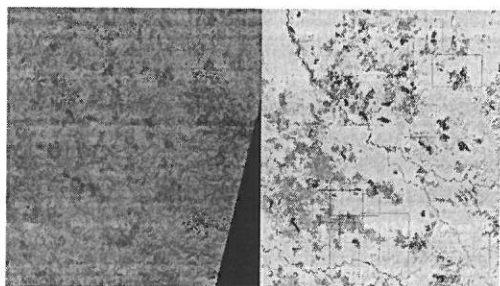


The Sustainable Natural Resource Management Association (UK)

Trustees' Annual Report *(continued)*

Year ended 31 December 2019

- As part of this, 52,200 seedlings have been grown in three different nurseries and planted out in the forest. These included Lowland Bamboo, Acacia Senegal and True Neem.
- An experience sharing visit was made from Metema to another of SUNARMA'S forest projects in Wofwasha. This was over 1000km away although still in the same regional state. These visits are powerful learning experiences as people from different forests and climates share experiences of challenges to overcome.
- Thanks to the expertise of Phil Marsh, satellite images of the forest and each forest user group area are taken every 10 days. This helps the project to understand the extent of controlled and illegal burning. Work on how this information can be used by each forest cooperative and by the local administration is ongoing.



Satellite images of the project in Metema forest. The red signifies burnt areas.

Wofwasha Forest has been SUNARMA's longest running project and over the last 17 years thousands of people have been positively affected with new enterprises and income generated. Millions of trees have been planted over this period. **This Forest and Land use Management project** is beginning to wind down, however there has been significant work done this year.

The achievements for 2019 in Wofwasha are:

- 240,529 multi purpose tree seedlings were planted out in the forest.
- 112,200 eucalyptus trees were planted out in over 1100 homesteads.
- 2,500 splits of elephant grass were planted out to help stabilise terraces and provide forage.
- 50 farmers received training in soil and water conservation.
- 45 farmers were trained in potato production. Part of the training was the distribution of 1,300kg of an improved variety of seed potato which is expected to yield 22 tonnes of potato. The income generated during the year from potatoes was 202,500 birr.
- 75 women from 4 self-help groups received training over a rolling 8 day period on:
 - Finance.
 - Problem solving.
 - Operating a savings and loan accounts.
 - Group laws were agreed and saving amounts set. The groups set monthly savings of between 2 and 10 birr/month. Once funds reach a set level any women can submit an enterprise plan (such as fattening sheep) and borrow funds of up to 2,000 birr at 5% interest with payback including interest usually set at six months. By saving monthly and collecting interest the groups capital grows. Each woman can purchase a 'share' in the group set at 10 birr with a maximum of 5 shares. Accounts and saving books are kept for each member by the elected committee and each group member is then entitled to a dividend according to their share and saving capital.

The Sustainable Natural Resource Management Association (UK)

Trustees' Annual Report *(continued)*

Year ended 31 December 2019

In Wuchale and Jidda the **Community Based Integrated Water Sanitation and Hygiene (WASH) project** has over 10 years provided clean safe water for over 30,000 people with over 130 wells constructed.

In 2019 the achievements were:

- 8 hand dug wells constructed with 1105 people having access to clean safe water for the first time.
- 8 WASH/Water and sanitation committees were established to manage the wells, collect a small fee from each household to finance the maintenance of each pump. Each committee consists of seven members including a chairperson, secretary and treasurer. Each person received training in running a committee and in maintaining the pump.
- A further 68 people (8 from each new pump community) were trained in hygiene and sanitation; a process that exponentially improves the benefit of having clean safe water.

Each community provides the labour and much of the material to construct the well. The project provides the concrete pipes, the pump, sand and cement for capping the well and technical knowhow.

These remarkable achievements are thanks to the dedicated field staff and the expertise of the head office in Addis Ababa who manage the projects so effectively in difficult circumstances. None of it however would be possible without the confidence and support of our institutional donors and the many hundreds of private individuals who so generously helped ensure that many in rural Ethiopia are working themselves out of poverty.



Financial review

Working in remote places is always challenging and 2019 has been no exception. Our income increased by 10% in 2019 to £217,421 (2018: £194,217) and by drawing on restricted income held on account we were able to increase expenditure on projects by 15% to £193,661 (2018: £162,314). Project funding generally comes in three year cycles so the challenge for 2020 will be to find new supporters whilst maintaining the momentum created within the project amongst rural Ethiopians. The difficulties they face take longer than three years to solve. The SUNARMA staff also find the three year cycle unsettling as they consider their own family needs and future. To address these challenges Action Ethiopia endeavours to strengthen existing and find new alliances with institutional donors and to foster strong bonds with the private individuals who take so much interest in what we do.

To them we say thank you.

The Sustainable Natural Resource Management Association (UK)

Trustees' Annual Report (continued)

Year ended 31 December 2019

Reserves policy

The levels of reserves are important to help with the continued funding of projects undertaken by the charity and are continually monitored by the Trustees.

The Action Ethiopia Board agrees and administers the disbursement of restricted funds for projects and programmes in Ethiopia. Occasional challenges on the ground such as environmental factors (drought, excessive rain etc) or delays in response of local stakeholders, can mean projects run behind schedule. In this event the Action Ethiopia Board will renegotiate the activities to bring projects back on track and this can result in the fluctuation of the level of restricted project reserves.

The Trustees acknowledge their responsibility to ensure that the charity retains, at all times, unrestricted reserves to ensure that it is able to fulfil its ongoing obligations. The target for these unrestricted reserves is set at 3 month's running costs. The Trustees consider that the current level of unrestricted reserves levels is too low and action is being taken to improve the position within the current challenging fundraising environment.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the applicable Charities SORP;
3. make judgments and accounting estimates that are reasonable and prudent;
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 4th June 2020 and signed on behalf of the board of trustees by:



B Kassayie
Trustee

The Sustainable Natural Resource Management Association (UK)

Independent Examiner's Report to the Trustees of The Sustainable Natural Resource Management Association (UK)

Year ended 31 December 2019

I report to the trustees on my examination of the financial statements of The Sustainable Natural Resource Management Association (UK) ('the charity') for the year ended 31 December 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

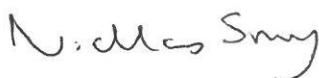
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Smy ACA
Independent Examiner
Thomas Westcott
Chartered Accountants
26-28 Southernhay East
Exeter
Devon
EX1 1NS

Dated: 28-7-20

The Sustainable Natural Resource Management Association (UK)

Statement of Financial Activities

Year ended 31 December 2019

		Unrestricted funds £	2019 Restricted funds £	Total funds £	2018 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	61,612	155,798	217,410	194,206
Investment income	5	11	—	11	11
Total income		<u>61,623</u>	<u>155,798</u>	<u>217,421</u>	<u>194,217</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	35,427	—	35,427	36,379
Expenditure on charitable activities	7,8	26,886	166,775	193,661	162,314
Total expenditure		<u>62,313</u>	<u>166,775</u>	<u>229,088</u>	<u>198,693</u>
Net expenditure and net movement in funds		<u>(690)</u>	<u>(10,977)</u>	<u>(11,667)</u>	<u>(4,476)</u>
Reconciliation of funds					
Total funds brought forward		6,819	36,565	43,384	47,860
Total funds carried forward		<u>6,129</u>	<u>25,588</u>	<u>31,717</u>	<u>43,384</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

The Sustainable Natural Resource Management Association (UK)

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Current assets			
Debtors	12	1,941	2,486
Cash at bank and in hand		<u>37,153</u>	<u>46,740</u>
		39,094	49,226
Creditors: amounts falling due within one year	13	<u>7,377</u>	<u>5,842</u>
Net current assets		<u>31,717</u>	<u>43,384</u>
Total assets less current liabilities		<u>31,717</u>	<u>43,384</u>
Net assets		<u>31,717</u>	<u>43,384</u>
Funds of the charity			
Restricted funds		25,588	36,565
Unrestricted funds		<u>6,129</u>	<u>6,819</u>
Total charity funds	14	<u>31,717</u>	<u>43,384</u>

These financial statements were approved by the board of trustees and authorised for issue on 4th June 2020 and are signed on behalf of the board by:



B Kassayle
Trustee

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Court Farm, Clovelly, Bideford, Devon, EX39 5TA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Cashflow statement

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

2019	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Individuals and Trusts	5,649	–	5,649
Frankincense and Myrrh	–	150,478	150,478
Other funding	12,000	5,320	17,320
Just Giving (General)	11	–	11
Other donations and legacies			
Donations generated by Direct Mail	43,952	–	43,952
Donations generated by Internet Giving	–	–	–
	<u>61,612</u>	<u>155,798</u>	<u>217,410</u>
2018	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Individuals and Trusts	8,211	–	8,211
Frankincense and Myrrh	–	95,843	95,843
Other funding	–	37,181	37,181
Just Giving (General)	207	–	207
Other donations and legacies			
Donations generated by Direct Mail	52,574	–	52,574
Donations generated by Internet Giving	190	–	190
	<u>61,182</u>	<u>133,024</u>	<u>194,206</u>

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

5. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest	11	11	11	11

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Cost of public appeals	24,287	24,287	22,812	22,812
Other costs of generating funds	11,140	11,140	13,567	13,567
	<u>35,427</u>	<u>35,427</u>	<u>36,379</u>	<u>36,379</u>

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Cost of public appeals - Direct Mail campaign	24,287	24,287	22,812	22,812

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Other costs of generating funds - Fundraising/marketing	240	240	4,511	4,511
UK travel	3,612	3,612	214	214
Consultancy	2,760	2,760	2,760	2,760
Donors and grant reporting	4,140	4,140	4,140	4,140
Just Giving expenses	198	198	234	234
Miscellaneous costs	190	190	1,708	1,708
	<u>11,140</u>	<u>11,140</u>	<u>13,567</u>	<u>13,567</u>

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

7. Expenditure on charitable activities by fund type

2019	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Field activity in Ethiopia -			
Wuchale and Jiddah	–	5,200	5,200
Frankincense and Myrrh	–	137,545	137,545
 Training and support in Ethiopia -			
Visits to Ethiopia	1,716		1,716
SET staff training and operational support	6,915	12,000	18,915
Technical and policy advice	4,560	–	4,560
Proposal and report writing	2,561	–	2,561
Public awareness	1,380	–	1,380
Support costs	9,754	12,030	21,784
	<u>26,886</u>	<u>166,775</u>	<u>193,661</u>
 2018	 Unrestricted Funds £	 Restricted Funds £	 Total Funds 2018 £
Field activity in Ethiopia -			
Wuchale and Jiddah	–	35,724	35,724
Guarage	–	1,250	1,250
Frankincense and Myrrh	–	87,663	87,663
New Community based tourism project	220	–	220
 Training and support in Ethiopia -			
Visits to Ethiopia	1,697	–	1,697
SET staff training and operational support	7,739	–	7,739
Technical and policy advice	4,560	–	4,560
Proposal and report writing	1,173	–	1,173
Public awareness	1,380	–	1,380
Support costs	7,858	13,050	20,908
	<u>24,627</u>	<u>137,687</u>	<u>162,314</u>

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements (continued)

Year ended 31 December 2019

8. Expenditure on charitable activities by activity type

	Unrestricted Funds	Restricted Funds	Total Funds
2019	£	£	2019 £
Office costs	4,609	12,000	16,609
Accountancy fees	1,211	—	1,211
Independent examination fees	835	—	835
Cost of trustees' meetings	201	—	201
Bank charges	138	30	168
Management costs	2,760	—	2,760
	<u>9,754</u>	<u>12,030</u>	<u>21,784</u>
	Unrestricted Funds	Restricted Funds	Total Funds
2018	£	£	2018 £
Office costs	2,708	13,050	15,758
Accountancy fees	1,183	—	1,183
Independent examination fees	815	—	815
Cost of trustees' meetings	326	—	326
Bank charges	66	—	66
Management costs	2,760	—	2,760
	<u>7,858</u>	<u>13,050</u>	<u>20,908</u>

9. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>835</u>	<u>815</u>

10. Staff costs

The charity had no employees during the current or previous year.

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees. Two trustees were reimbursed expenses of £201 (2018: £326) during the year.

12. Debtors

	2019 £	2018 £
Prepayments and accrued income	846	974
Other debtors	<u>1,095</u>	<u>1,512</u>
	<u>1,941</u>	<u>2,486</u>

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements (continued)

Year ended 31 December 2019

13. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	5,337	3,802
Accruals and deferred income	2,040	2,040
	<u>7,377</u>	<u>5,842</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
General funds	6,819	61,623	(62,313)	—	6,129
	<u>6,819</u>	<u>61,623</u>	<u>(62,313)</u>	<u>—</u>	<u>6,129</u>

	At 1 January 2018 £	Income £	Expenditure £	Transfers £	At 31 December 2018 £
General funds	6,483	61,193	(60,786)	(71)	6,819
New Community based tourism project	149	—	(220)	71	—
	<u>6,632</u>	<u>61,193</u>	<u>(61,006)</u>	<u>—</u>	<u>6,819</u>

The object of the charity is the advancement of education, the protection of health and the relief of poverty of the people of Africa, especially Ethiopia.

General unrestricted funds are funds held in reserve to be made available for the purpose of furthering the objectives of the charity whilst not being restricted to any specific project or item of expense.

Designated funds are general unrestricted funds which have been allocated by the Trustees' to a particular project. These funds are not restricted by the original donor.

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements (continued)

Year ended 31 December 2019

14. Analysis of charitable funds (continued)

Restricted funds

	At 1 January 2019	Income £	Expenditure £	Transfers £	At 31 December 2019 £
2019					
International Tree Fund	8	–	–	–	8
Wuchale and Jiddah project	207	5,320	(5,230)	–	297
Frankincense and Myrrh	36,350	150,478	(161,545)	–	25,283
	<u>36,565</u>	<u>155,798</u>	<u>(166,775)</u>	<u>–</u>	<u>25,588</u>

	At 1 January 2018	Income £	Expenditure £	Transfers £	At 31 December 2018 £
2018					
International Tree Fund	8	–	–	–	8
Wuchale and Jiddah project	–	35,931	(35,724)	–	207
Gurage	–	1,250	(1,250)	–	–
Frankincense and Myrrh	41,220	95,843	(100,713)	–	36,350
	<u>41,228</u>	<u>133,024</u>	<u>(137,687)</u>	<u>–</u>	<u>36,565</u>

These funds are specifically ring fenced for the projects described earlier, supported by donors and held in reserve prior to transfer to Ethiopia.

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
2019			
Current assets	13,506	25,588	39,094
Creditors less than 1 year	(7,377)	–	(7,377)
Net assets	<u>6,129</u>	<u>25,588</u>	<u>31,717</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
2018			
Current assets	12,661	36,565	49,226
Creditors less than 1 year	(5,842)	–	(5,842)
Net assets	<u>6,819</u>	<u>36,565</u>	<u>43,384</u>

The Sustainable Natural Resource Management Association (UK)

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

16. Related parties

Executive officer costs and allocation

These allocations are based on best estimates of time apportioned to the activities indicated.

	Time %	£ cost
Charitable activities		
Technical, policy and field support	16	4,560
Public awareness	5	1,380
Support costs	44	12,000
Other expenditure		
Governance	10	2,760
Cost of raising funds		
Fund raising	15	4,140
Writing and reporting to donors	10	2,760
Total apportioned costs	<u>100</u>	<u>27,600</u>