

Charity Number 1121171

**ABILITY NORTH LONDON
FINANCIAL STATEMENTS
31 DECEMBER 2019**

ABILITY NORTH LONDON

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

| CONTENTS | PAGE |
|---|-------------|
| Trustees and professional advisers | 1 |
| Trustees Annual Report | 2 |
| Statement of Trustees responsibilities | 5 |
| Independent examiner's report to the trustees | 6 |
| Statement of financial activities | 7 |
| Balance sheet | 8 |
| Notes to the financial statements | 9-11 |

ABILITY NORTH LONDON

TRUSTEES AND PROFESSIONAL ADVISERS

| | |
|--------------------------------|--|
| Registered charity name | ABILITY NORTH LONDON |
| Charity number | 1121171 |
| Principal office | 24 Fountayne Road London N16 7DX |
| Trustees | A Schlesinger S Fischer J Stroh |
| Managing Director | A Schlesinger |
| Secretary | R Fischer |
| Independent examiner | DnB Accounting Ltd 51 Craven Park Road London N15 6AH |
| Bankers | NAT WEST Stoke Newington Branch 198 Stoke Newington High St London N16 7GA |

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2019

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

A Schlesinger
S Fischer
J Stroh

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, A Schlesinger on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ability North London is constituted under a deed dated 24 November 2004. It is a registered charity number 1121171 and was registered on 12 October 2007.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Ability North London was established by a group of parents of disabled young people and adults to support parents/carers of a disabled young person/adult. Our primary objectives are:

- To provide crucial respite to the parent's /carers and families of these challenged individuals.
- To improve the lives of young people/adults with physical/mental disabilities by providing a variety of sport and leisure activities.
- To support our users and their parents/carers to stay together as a family unit, thus reducing the risk of family break up and of users having to go into care.

We provide sport and leisure projects on Sundays, weekday evenings and school holidays. We have recruited a team of qualified and experienced youth workers whose positive attitude and targeted approach contribute to the good quality of the project.

The Merlin Pass enabled the users to visit popular theme parks on a regular basis at substantially reduced rates.

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2019

STRUCTURE AND MANAGEMENT

A Senior Carer manages the daily running of activities, reporting weekly to the Director of Services. The Director reports quarterly to the trustees on the general running of projects and more frequently where issues need to be addressed. The trustees are responsible for final decisions. Wherever possible, decisions are made in consultation with parents, users, carers and staff.

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

This year has been a very productive one for Ability North London.

We are delighted to welcome our new Project Manager, Rachel G is already doing an admirable job. which includes creating a fantastic programme and ensuring the smooth running of it. She has introduced achieving chefs cookery class and DIY- A Series of hands on courses designed to teach life skills and boost users independence..

Our users numbers are increasing at a 205 annual rate, reflecting our well rounded support service and great local reputation

Regarding the investment we purchased, while we enjoyed its immediate benefit we are developing it currently so that its value will appreciate enabling us to sell it at a profit and reinvest with the aim being to have enough capital to buy our own suitable premises. This will give stability to the charity and financial sustainability as outlined in our financial strategy summit.

The charity received £83,781 in donations during the year and £20,000 through grants.

There was a surplus of £23,987 for the year, however it has been part earmarked for projects extending to the following year.

Outcomes for beneficiaries and organisation by far exceeded our expectations. In a survey completed by users and stakeholders

100% of users shared that they enjoy the sessions and feel they are well run

95% Reported health and wellbeing improvements, particularly citing swimming and cycling

90% shared that they benefit socially and have made new friendships which extend out of club hours too

80% of young people reported that their Rosenberg Self Esteem scores improved and connected this progress to our club.

Our organization is so proud of each and every user. We celebrated achievements at a celebratory event and awarded certificates to users that recognised a special achievement for each disabled user.

Financially, we are confident with our reserves levels and are pleased with sustainable funding resources from our investment. We are extremely proud to receive continuous funding

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2019

from Community Partnerships of Hackney council and appreciate that they believe in us and the ABLE people we support.

Funding from St James Place Foundation also helped us fulfil our vision for these users. to say that financially we have managed to do well enough to pay for all our improvements.

QUOTES: "ANL is my safe place, i can just be myself and i am loved for who i am. Here my wheelchair feels like a throne and i feel honoured and respected. Mordy 17, user"

My son engaged in sport club very reticently, but now he loves it and has a great time. His physiotherapist and doctors cannot believe the global impact these activities has on his health.

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, and they feel fortunate in having been able to maintain that level of reserves.

PLANS FOR THE FUTURE

As part of our ongoing plans for the future, we are looking to carry on with our successful work and are constantly fundraising to cover our expenses.

As a long term goal, Ability North London is trying to increase its assets and is actively fundraising for a Day Centre. This will provide customised facilities to meet the needs of our users.

We are always seeking to fill the needs of our service users and we are hoping to incorporate some vital skills particularly in training and employment as part of our programme. This will enable the service users to better their future chances in life. We are seeking funds to cover this additional expense.

Signed on behalf of the trustees

Trustee

20 October 2020

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2019

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

I report on the accounts of the charity for the year ended 31 December 2019 set out on pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DnB Accounting Ltd
51 Craven Park Road
London N15 6AH

20 October 2020

ABILITY NORTH LONDON

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2019

| | Notes | £ | £ | £ | £ |
|--|-------|------------------|--------------------|----------------|----------------|
| | | Restricted funds | Unrestricted funds | Total 2019 | Total 2018 |
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Public Sector Grants | | | | 0 | 6,974 |
| Parental contribution | 3 | | 50,810 | 50,810 | 30,296 |
| Other grants and donations | 4 | 20,000 | 83,781 | 103,781 | 113,074 |
| Total Incoming resources | | 20,000 | 134,591 | 154,591 | 150,344 |
| RESOURCES EXPENDED | 5 | | | | |
| Cost of Generating funds | | | | | |
| Fundraising Costs | | | 30,283 | 30,283 | 16,333 |
| Costs of charitable activities | | | | | |
| Services running Cost | | 22,552 | 62,367 | 84,919 | 109,657 |
| Governance costs | | | 15,402 | 15,402 | 9,339 |
| Total resources expended | | 22,552 | 108,052 | 130,604 | 118,996 |
| NET INCOMING/(OUTGOING) RESOURCES | | -2,552 | 26,539 | 23,987 | 31,348 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 48,011 | 135,513 | 183,524 | 152,176 |
| TOTAL FUNDS CARRIED FORWARD | | 45,459 | 162,052 | 207,511 | 183,524 |

The Notes form part of the financial statements

ABILITY NORTH LONDON

BALANCE SHEET
31-Dec-19

| | Notes | £ | 2019 £ | £ | 2018 £ |
|--|-------|---------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Investments | 6 | 513,091 | | 481,183 | |
| Fixtures & Fittings | 7 | <u>8,874</u> | | <u>11,093</u> | |
| | | | 521,965 | | 492,276 |
| CURRENT ASSETS: | | | | | |
| Cash at bank and in hand | | <u>39,716</u> | | <u>49,800</u> | |
| | | | 39,716 | | 49,800 |
| CREDITORS: amounts falling due within one year | 8 | <u>-6,485</u> | | <u>-10,867</u> | |
| Net Current assets/(liabilities) | | | <u>555,196</u> | | <u>531,209</u> |
| CREDITORS: amounts falling due after more than one year | 9 | | -347,685 | | -347,685 |
| NET ASSETS: | | | <u>207,511</u> | | <u>183,524</u> |
| FUNDS | 10 | | | | |
| Restricted funds | | | 45,459 | | 48,011 |
| Unrestricted funds | | | <u>162,052</u> | | <u>135,513</u> |
| TOTAL FUNDS | | | <u>207,511</u> | | <u>183,524</u> |

Approved by the board of Trustees on:
And signed on their behalf by:

20 October 2020

Trustee

The Notes form part of these financial statements

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2019

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixture and fittings - 20% reducing balance

Van - 20% reducing balance

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 December 2019.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 December 2019.

3 PARENTAL CONTRIBUTION

These are the funds that were received by parents from the Local Authority, and were forwarded to the Charity

4 OTHER GRANTS AND DONATIONS

A list of grants and donations received are available from the office upon request in writing.

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2019

INCOMING RESOURCES

| | Restricted £ | Unrestricted £ | Total 2019 £ | Total 2018 £ |
|--|-----------------|-------------------|-----------------|-----------------|
| Incoming resources from generated funds | | | | |
| Public Sector Grants | | | 0 | 6,974 |
| Parental contribution | | 50,810 | 50,810 | 30,296 |
| 4 Other grants and donations | 20,000 | 83,781 | 103,781 | 113,074 |
| Total incoming resources | 20,000 | 134,591 | 154,591 | 150,344 |
| 5 RESOURCES EXPENDED | | | | |
| Fundraising Costs | | 30,283 | 30,283 | 16,333 |
| Services running Cost | | | | |
| Wages & Salaries | 13,400 | 42,520 | 55,920 | 57,303 |
| Insurance | | 835 | 835 | 1,544 |
| Telephone | | 28 | 28 | 0 |
| Advertising | | | 0 | 132 |
| Printing, Postage & Stationary | | 1,601 | 1,601 | 321 |
| Activity Materials | | | 0 | 6,886 |
| Rent & Admin expenses | | 5,645 | 5,645 | 10,321 |
| Food & refreshments | 3,250 | 4,043 | 7,293 | 996 |
| Office expenses | | | 0 | 176 |
| Sport and leisure activities | 4,902 | 0 | 4,902 | 5,100 |
| Repairs and Maintenance | | | 0 | 0 |
| Transport | 1,000 | 4,959 | 5,959 | 7,771 |
| Donations | | 517 | 517 | 0 |
| Depreciation | | 2,219 | 2,219 | 2,774 |
| | 22,552 | 92,650 | 115,202 | 109,657 |
| Governance costs | | | | |
| Accountancy | | 660 | 660 | 588 |
| Professional fees | | 54 | 54 | 234 |
| Property investment expenses | | 14,688 | 14,688 | 8,517 |
| | 0 | 15,402 | 15,402 | 9,339 |
| Total resources expended | 22,552 | 108,052 | 130,604 | 118,996 |
| NET INCOME FOR THE YEAR | -2,552 | 26,539 | 23,987 | 31,348 |
| RECONCILIATION OF FUNDS | | | | |
| NET INCOME FOR YEAR | -2,552 | 26,539 | 23,987 | 31,348 |
| Total Funds Brought Forward | 48,011 | 135,513 | 183,524 | 152,176 |
| Total Funds Carried Forward | 45,459 | 162,052 | 207,511 | 183,524 |

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2019

| | | |
|--|----------------------|----------------|
| 6 INVESTMENTS | 2019 | 2018 |
| | £ | £ |
| UK Investment Property | <u>513,091</u> | <u>481,183</u> |
| The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost. | | |
| 7 FIXED ASSETS | | |
| | Fixture and fittings | Van |
| | | Totals |
| COST: | £ | £ |
| At 1 January 2019 | 1,085 | 35,533 |
| Additions | | 0 |
| At 31 December 2019 | <u>1,085</u> | <u>35,533</u> |
| DEPRECIATION: | | |
| At 1 January 2019 | 751 | 24,440 |
| Charge for year | <u>67</u> | <u>2,219</u> |
| At 31 December 2019 | 818 | 26,659 |
| NET BOOK VALUE: | | |
| At 31 December 2019 | <u>267</u> | <u>8,874</u> |
| At 31 December 2018 | <u>334</u> | <u>11,093</u> |
| 8 CREDITORS | 2019 | 2018 |
| DUE WITHIN ONE YEAR | £ | £ |
| Accruals | 660 | 588 |
| other creditors | <u>5,825</u> | <u>10,279</u> |
| | <u>6,485</u> | <u>10,867</u> |
| 9 CREDITORS | 2019 | 2018 |
| DUE AFTER ONE YEAR | £ | £ |
| Bank loans and overdrafts | <u>347,685</u> | <u>347,685</u> |
| | <u>347,685</u> | <u>347,685</u> |
| | At 1.01.19 | At 31.12.19 |
| | Net movement | £ |
| | in funds | |
| Restricted funds | £ | |
| Grants | 48,011 | 45,459 |
| Unrestricted funds | | |
| General fund | <u>135,513</u> | <u>162,052</u> |
| TOTAL FUNDS | <u>135,513</u> | <u>207,511</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Restricted funds | | | |
| Grants | 20,000 | 22,552 | -2,552 |
| Unrestricted funds | | | |
| General fund | 134,591 | 108,052 | 26,539 |
| TOTAL FUNDS | <u>154,591</u> | <u>130,604</u> | <u>23,987</u> |