

# **Bursledon Parish**

**The Church Office,  
St. Paul's Church, Oak Road, Bursledon, SO31 8DT**

## **Annual Report and Financial Statements of the Parochial Church Council For the Year Ended 31 December 2019**



### **Priest in Charge**

Rev John Pawson  
The Vicarage, School Road  
Bursledon  
SO31 8BW

### **Bank**

Lloyds Bank

### **Independent Examiner**

Knight Goodhead Limited  
7 Bournemouth Road  
Eastleigh  
SO53 3DA

**Registered Charity Number 1132121**

**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF BURSLEDON  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

### Administrative Information

Bursledon Parish is part of the Diocese of Winchester within the Church of England and has two Church buildings – St Leonard's in Church Lane and St. Paul's in Oak Road. The correspondence address is The Church Office, St. Paul's Church, Oak Road, Bursledon, SO31 8DT.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission, number 1132121.

PCC members who have served from 1st January 2019 until the annual meeting in October 2020 were:

	Names	Notes	From	To
<b>Incumbent</b>				
	The Reverend John Pawson	Chairman	12 July 2018	
<b>Wardens</b>				
	Matthew Hampton	Deputy Co-Chair	APCM 2013	APCM 2019
	Linda Burt	Deputy Co-Chair	APCM 2018	
	Susie Waterman	Deputy Co-Chair	APCM 2019	
<b>Deanery Synod Representatives</b> (Specific 3 year term – currently 2017 – 2020)				
	Scott Neale		APCM 2016	
	Ellie Catto		APCM 2018	
	Ralph Gowers	Newly Elected	APCM 2019	
	Robert Sanders	Newly Elected	APCM 2019	
<b>Elected PCC Members</b> (12 allowed)				
	Colin Waterman	Time Served	APCM 2016	APCM 2019
	Lynne Faulkner	2 Year Term	APCM 2017	APCM 2019
	Steve Grove	Co-Opted – 1 Year	Sept 2018	APCM 2019
	Abby Milchard	Co-Opted – 1 Year	Sept 2018	APCM 2019
	James Rouse		APCM 2017	2020
	Peter Taylor		APCM 2017	2020
	Simon Vargeson		APCM 2017	2020
	Hilary Bax		APCM 2018	2021
	Jenny Neale		APCM 2018	2021
	John Nisbet		APCM 2018	2021
	Mike Watts		APCM 2018	2021
	Ann Ashburn		APCM 2018	2021
	Ronald Baker	Newly Elected	APCM 2019	
	Lin Essaye	Newly Elected	APCM 2019	
	Lynne Falconer	Newly Elected	APCM 2019	
	Steve Grove	Newly Elected	APCM 2019	

PCC Treasurer: Mrs Debbie Hampton

PCC Secretary:

Mrs Sam Sly

Staff Team: Rev John Ablett (retired Priest)  
Katerina Surmova – LLM  
Peter Taylor – LLM  
Peter White – LLM

Children, Youth & Families  
Workers (CYF): Suzanne Houston  
John White (til Sept'19)  
Administrator: (til Oct'19) Sam Sly  
(from Nov'19) Diane Anderson

## Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

The full PCC hold a minimum of 6 business meetings each year, although the Parish aims for between 8 and 10 dependant on business. Committees met between meetings and deliberations were reported to the PCC in written form or delivered verbally for discussion where necessary.

## Objectives and Activities

Bursledon PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical (see details in reports below and APCM Reports Booklet). It also has maintenance responsibilities for the two Church Buildings.

## Achievements and Performance

### Church attendance

The Electoral Roll is placed on display in the church office and is available for inspection as required by law. In April 2019 the newly-revised Electoral roll consisted of 182 members. Since then no-one has died and 2 new people have joined, making a roll of 184 at 30<sup>th</sup> April. Five of these have started attending other churches and we expect them to transfer their membership at some point.

There are a number of people worshipping regularly with us, but who have not applied to join the roll. Forms for this purpose are available from the Church Office or from members of the staff team.

The average Sunday attendance across the year was 146 (incl. children), and as usual this number increased at festivals and for events such as Baptisms, Remembrance and Christingles.

### Review of the year

The year 2019 was another year of change in the Parish. In the Staff Team were sad to say goodbye to John White (CYF) and Sam Sly our Administrator; and we were happy to welcome Diane Anderson to the role of Administrator and Rev Jill Kells as our first training Curate for several years. We also had a change of Treasurer with Debbie and Matt Hampton bowing out of the finance team and handing over to new team members. As I write we are hopeful of appointing a new Treasurer shortly.

Throughout the year Bursledon has continued to provide a wealth of ministries and activities, resourced by numerous helpers and leaders, for which we are all very grateful – please see annual booklet.

Through the hard work, prayerfulness and commitment of many of our teams we are establishing good consistent work with families and young people, including liaising with our neighbouring parishes to deliver a Christian Union and help with some lessons in our shared secondary school (see annual report booklet).

As we look forward we can anticipate:

- Prayerfully discerning the way forward as we look at the opportunities and challenges presented by the current Covid-19 pandemic
- The developing ministries of Rev Jill Kells (Curate) and Andy Milchard and Corrina Bishop (BCM)
- The development of 'Make Lunch', the Alpha Course and other existing ministries and initiatives as we adapt to life post-Coronavirus
- Welcoming the new Executive Head Teacher, Mrs Kerry Stamp, to Bursledon Schools Federation; and building on our excellent relationships with the schools to further develop fruitful ministries with the wider community
- Working and worshipping alongside Hamble and Hound churches and growing life-giving relationships that will result in fruitful mission and strong links between the churches

The effect of the Coronavirus pandemic has already had a significant effect on the church's finances and we remain extremely grateful to all those who continue to give generously. We expect to need to remain diligent and prayerful over the management of parish finances for some time.

Finally, I would personally like to thank everyone who works with such willingness, joy and dedication, in their service of the Lord and the parish here. Your commitment to the mission is very much appreciated.

## Financial Review

Total receipts for the year on all funds were **£172,933**.

**£197,846\*** was spent to provide the Christian ministry throughout the parish, this includes: significant roof repairs to both churches totalling £16,636; tree-work of £4,740; and the contribution of £72,000 to Common Mission Fund (paid to the Diocese, which in the main provides for the stipends and housing for the clergy). \*A further amount of **£20,415** was incurred for depreciation on our assets, bringing our total charges for the year to **£218,261**.

Working with our new external examiner, a number of accounting practice changes were implemented (such as the change in depreciation of fixtures and fittings from an annual percentage to a straight line 3 year).

This has made our accounts easier to understand and manage, however we have had to include an increased one-off charge to account for the change in practice.

The net result for the year was an overall **Deficit** of £24,913, before the annual depreciation write-down of fixed assets of £20,415.

After depreciation, the total fund(s) balance carried forward on 31<sup>st</sup> December 2019 was £691,642, a decrease of £45,328 from the balances brought forward on 1<sup>st</sup> January 2019.

## Reserves Policy

At the end of 2019 the following fund balances remain:

Children, Youth and Families	£4,344	St Pauls fabric fund	£86
Bukedi	£551	St Leonards fabric fund	£10
Expectancy	£566		
Designated Funds (Unrestricted)	£37,396	Other Unrestricted Funds	£88,868

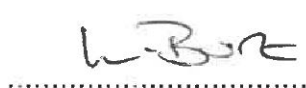
The PCC operates on a reserve policy of 6 months of operating costs. Our operating costs for 2019, were **£188,552**; requiring free reserves of £94,000. The unrestricted fund balances of £126,264 include designated capital funds (held as fixed assets) of £37,396 leaving free reserves of £88,868. With Common Mission Fund in 2020 expected to be at similar levels (around £75,000) and uncertainty over Income levels following the Covid-19 pandemic, we will keep the level of reserves under review as we go through 2020/21.

Approved by the PCC on  
and Linda Burt (PCC Lay Chair).

and signed on their behalf by John Pawson (Vicar)



Rev. John Pawson (Vicar)



Linda Burt (PCC Lay Chair)

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF ST LEONARDS & ST PAULS**

I report to the trustees on my examination of the accounts of Parochial Church Council of the Ecclesiastical Parish of Bursledon for the year ended 31 December 2019, which are set out on pages 5 to 15.

### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the '2011 Act').

I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA  
Knight Goodhead Limited  
Chartered Accountants

7 Bournemouth Road  
Chandler's Ford, Eastleigh  
Hampshire, SO53 3DA

Dated: 20 July 2020

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
<b>INCOME</b>					
Donations and legacies	3	153,635	9,265	162,900	153,128
Charitable activities	3	8,489	210	8,699	11,325
Investment income	3	673	-	673	601
Other income	3	642	19	661	-
<b>Total income</b>		<b>163,439</b>	<b>9,494</b>	<b>172,933</b>	<b>165,054</b>
<b>EXPENDITURE</b>					
Charitable activities	4	188,552	29,709	218,261	176,369
<b>Total expenditure</b>		<b>188,552</b>	<b>29,709</b>	<b>218,261</b>	<b>176,369</b>
<b>NET EXPENDITURE BEFORE TRANSFERS</b>		<b>(25,113)</b>	<b>(20,215)</b>	<b>(45,328)</b>	<b>(11,315)</b>
Transfers between funds	11	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(25,113)</b>	<b>(20,215)</b>	<b>(45,328)</b>	<b>(11,315)</b>
FUND BALANCES AT 1 JANUARY 2019		151,377	585,593	736,970	748,285
<b>FUND BALANCES AT 31 DECEMBER 2019</b>	<b>11</b>	<b>126,264</b>	<b>565,378</b>	<b>691,642</b>	<b>736,970</b>

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £
<b>INCOME</b>				
Donations and legacies		143,864	9,264	153,128
Charitable activities		11,225	100	11,325
Investment income		601	-	601
Other income		-	-	-
<b>Total income</b>	<b>3</b>	<b>155,690</b>	<b>9,364</b>	<b>165,054</b>
<b>EXPENDITURE</b>				
Charitable activities	4	105,363	71,006	176,369
<b>Total expenditure</b>		<b>105,363</b>	<b>71,006</b>	<b>176,369</b>
<b>NET INCOME/ (EXPENDITURE) BEFORE TRANSFERS</b>		<b>50,327</b>	<b>(61,642)</b>	<b>(11,315)</b>
Transfers between funds		(46,302)	46,302	-
<b>NET MOVEMENT IN FUNDS</b>		<b>4,025</b>	<b>(15,340)</b>	<b>(11,315)</b>
FUND BALANCES AT 1 JANUARY 2018		147,352	600,933	748,285
<b>FUND BALANCES AT 31 DECEMBER 2018</b>		<b>151,377</b>	<b>585,593</b>	<b>736,970</b>

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## BALANCE SHEET AS AT 31 DECEMBER 2019

Charity number: 1132121

	Notes	£	2019 £	£	2018 £
<b>FIXED ASSETS</b>					
Tangible assets	7		597,217		616,538
<b>CURRENT ASSETS</b>					
Debtors	8	1,103		3,331	
Cash at bank and in hand	9	110,738		125,555	
		<u>111,841</u>		<u>128,886</u>	
<b>CREDITORS: amounts falling</b>					
due within one year:	10	(17,416)		(8,454)	
<b>NET CURRENT ASSETS</b>					
			94,425		120,432
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>691,642</u>		<u>736,970</u>
<b>FUNDS</b>					
Unrestricted	11		126,264		151,377
Restricted	11		565,378		585,593
<b>TOTAL FUNDS</b>					
			<u>691,642</u>		<u>736,970</u>

Signed on behalf of the PCC by:

.....  
**Trustee**

Date:



**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**1 ACCOUNTING POLICIES**

**(a) Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2015).

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue. The charity is a public benefit organisation.

**(b) Fund accounting**

General funds represent the funds of the PCC that are not subject to any restrictions as to their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in note 11.

**(c) Income**

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

● **Donations and legacies**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grant and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

● **Charitable income**

Funds raised from church events are accounted for when receivable.

Income is deferred when received for the purpose of funding missions to be carried out in the future.

● **Investment income**

Dividends and interest are accounted for when receivable.

● **Other income**

Other income is accounted for when receivable.

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019 (continued)

### 1 ACCOUNTING POLICIES (continued)

#### (d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is allocated to the activity for which it relates.

##### ● Charitable Activities

The Diocesan Parish Share is accounted for when payable.

Grants and donations are accounted for when paid over.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between activities in line with their respective proportion of income received.

#### (e) Tangible Fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value of each asset over its expected useful life as follows:

Land	Nil.
Freehold Property	2% per annum on cost.
Fittings and Equipment	33% Straight line

Included in the Freehold Property is the new church, which is the property of the PCC but within the deeds of the property there is a caveat that should the church be sold then the Diocese of Winchester reserves the right to direct the way the proceeds are invested.

#### (f) Operating Leases

Payments under operating leases are charged to the profit and loss account as they are incurred.

#### (g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities for the year in which they are payable. Timing differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

#### (h) Basic financial instruments

The church only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured and transaction price. Financial assets and liabilities classified as due within one year are not amortised.

### 2 ADMINISTRATIVE INFORMATION

The charity is unincorporated and was registered on 14 October 2009 with the Charity Commission in England and Wales. The registered number is 1132121.

The registered office of the charity is St Pauls Church, Church office, Chamberlayne Road, Bursledon, Southampton, SO31 8DT

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019 (continued)**

<b>3 INCOME</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2019 £</b>	<b>Total 2018 £</b>
<b>DONATION AND LEGACIES</b>				
Planned giving	127,828	792	128,620	125,210
Income tax recoverable	4,549	-	4,549	8,698
Legacies	-	-	-	3,000
	<u>132,377</u>	<u>792</u>	<u>133,169</u>	<u>136,908</u>
Collections (open plate) at all services	5,031	1,658	6,689	9,438
Grants	-	1,750	1,750	-
Sundry donations	16,227	5,065	21,292	6,782
<b>Total income from donors</b>	<u><b>153,635</b></u>	<u><b>9,265</b></u>	<u><b>162,900</b></u>	<u><b>153,128</b></u>
<b>INCOME FROM CHARITABLE ACTIVITIES</b>				
Room use donations	4,557	210	4,767	5,432
Service fees	3,932	-	3,932	5,893
	<u>8,489</u>	<u>210</u>	<u>8,699</u>	<u>11,325</u>
<b>INVESTMENT INCOME</b>				
Interest received	253	-	253	181
Rent receivable	420	-	420	420
	<u>673</u>	<u>-</u>	<u>673</u>	<u>601</u>
<b>OTHER INCOME</b>				
Other income	642	19	661	-
<b>TOTAL INCOME</b>	<u><b>163,439</b></u>	<u><b>9,494</b></u>	<u><b>172,933</b></u>	<u><b>165,054</b></u>

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019 (continued)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
<b>GRANTS</b>				
Other charitable giving	295	-	295	3,727
	<u>295</u>	<u>-</u>	<u>295</u>	<u>3,727</u>
<b>DIRECT CHURCH ACTIVITIES</b>				
Diocesan Quota	72,000	-	72,000	42,652
Bukedi diocese	-	4,000	4,000	-
Church running expenses	12,300	1,811	14,111	7,572
Salaries (note 6)	60,107	-	60,107	66,271
Subscription and training	315	-	315	301
Church maintenance	19,585	4,246	23,831	5,689
Power and utilities	8,332	-	8,332	10,891
Youth, training and support groups	222	1,351	1,573	1,557
Depreciation	2,137	18,278	20,415	26,161
Sundry expenditure	3,257	-	3,257	786
	<u>178,255</u>	<u>29,686</u>	<u>207,941</u>	<u>161,880</u>
<b>CHURCH AND OFFICE ADMINISTRATION</b>				
Photocopying and stationery	3,884	23	3,907	4,049
Telephone	1,503	-	1,503	1,633
Insurance	3,235	-	3,235	3,180
Independent examination and accountancy	1,380	-	1,380	1,800
Bank charges	-	-	-	100
	<u>10,002</u>	<u>23</u>	<u>10,025</u>	<u>10,762</u>
<b>TOTAL EXPENDITURE</b>	<u><b>188,552</b></u>	<u><b>29,709</b></u>	<u><b>218,261</b></u>	<u><b>176,369</b></u>

Included within accountancy above are amounts due to the independent examiners in relation to independent examination of £1,380 (2018: £1,800).

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019 (continued)

### 5 GRANTS

Grants and donations totalled £295 (2018: £3,727). No donations were made to institutions that totalled more than £1,000.

### 6 STAFF COSTS

	2019 £	2018 £
Wages and salaries	57,470	63,370
Social security costs	1,213	1,512
Pension	1,424	1,389
	<u>60,107</u>	<u>66,271</u>

The average number of staff employed during the year was 4 (2018: 4). No employee received emoluments of £60,000 or more during this year or the prior year.

No members of key management personnel were paid on an employed basis during this, or the prior, year. The role of Vicar is not paid directly by the church, and the Church Wardens (x2) are unpaid posts

During the year or the prior year no trustees received any emolument, were paid any expenses or were reimbursed for expenditure incurred on behalf of the charity.

Total pension contributions of £1,424 (2018: £1,389) were paid by the charity and are included in the SOFA. There were no outstanding contributions payable at the end of this year or the prior year.

### 7 TANGIBLE ASSETS

	Fittings & Equipment £	New Church £	Meeting Room £	Land £	Total £
<b>COST</b>					
At beginning of year	144,445	913,907	41,000	11,000	1,110,352
Additions	1,094	-	-	-	1,094
At end of year	<u>145,539</u>	<u>913,907</u>	<u>41,000</u>	<u>11,000</u>	<u>1,111,446</u>
<b>DEPRECIATION</b>					
At beginning of year	142,541	335,808	15,465	-	493,814
Charge for year	1,317	18,278	820	-	20,415
At end of year	<u>143,858</u>	<u>354,086</u>	<u>16,285</u>	<u>-</u>	<u>514,229</u>
<b>NET BOOK VALUE</b>					
At end of year	<u>1,681</u>	<u>559,821</u>	<u>24,715</u>	<u>11,000</u>	<u>597,217</u>
At beginning of year	<u>1,904</u>	<u>578,099</u>	<u>25,535</u>	<u>11,000</u>	<u>616,538</u>

The freehold property of the new Church Centre (St Paul's) is held by the Winchester Diocesan Board of Finance as custodian trustees on behalf of the Bursledon Parochial Church Council. The land may only be used for ecclesiastical purposes relating to the Parish. In the event of a sale, the proceeds must be applied for an ecclesiastical purpose but this could relate to the whole of the Diocese of Winchester.

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019 (continued)

<b>8 DEBTORS</b>	<b>2019</b>	<b>2018</b>
	£	£
Income tax recoverable	1,103	3,331
Other debtors	-	-
	<u>1,103</u>	<u>3,331</u>
<b>9 CASH AT BANK AND IN HAND</b>	<b>2019</b>	<b>2018</b>
	£	£
Cash at bank and in hand	23,247	17,556
Deposit accounts	<u>87,491</u>	<u>107,999</u>
	<u>110,738</u>	<u>125,555</u>
<b>10 CREDITORS: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	£	£
Accruals	13,500	1,500
Other creditors	<u>3,916</u>	<u>6,954</u>
	<u>17,416</u>	<u>8,454</u>

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURESLEDON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019 (continued)

11 MOVEMENT IN FUNDS	Balance at 1 Jan 2019 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 Dec 2019 £
<b>Restricted funds</b>					
Capital fund	578,099	-	(18,278)	-	559,821
Bukedi	-	4,551	(4,000)	-	551
Children, youth and families	3,738	3,792	(3,186)	-	4,344
Parish Discretionary Fund	-	-	-	-	-
Expectancy	566	-	-	-	566
St Pauls fabric fund	60	570	(544)	-	86
St Leonards fabric fund	3,130	581	(3,701)	-	10
					-
	585,593	9,494	(29,709)	-	565,378
<b>Designated funds</b>					
Capital fund	38,439	-	(2,137)	1,094	37,396
<b>Other unrestricted funds</b>	112,938	163,439	(186,415)	(1,094)	88,868
<b>Total funds</b>	<b>736,970</b>	<b>172,933</b>	<b>(218,261)</b>	<b>-</b>	<b>691,642</b>

The restricted funds are established for the following purposes:

**Capital fund** to reflect the carrying value (i.e. historic cost less depreciation) of the Church building as stated within tangible fixed assets.

**Children, youth and families** to fund the resources of the Children's Youth and Family work.

**Parish Discretionary Fund** to support the Parish Home mission at the discretion of the PCC.

**Expectancy** to fund the Expectancy course.

**St Pauls fabric fund** to fund activities for the maintenance of the St. Paul's building.

**St Leonards fabric fund** to fund activities for the maintenance of the St. Leonard's Church.

**Bukedi** Bukedi is the name our historic link diocese in Uganda. Over 25-30years the Anglican churches of Eastleigh Deanery were involved in many projects and many trips to Bukedi Diocese. Latterly the financial support from Bursledon parish has largely supported a Training School (Papa Keith Vocational Institute – PKVI) which was set up with a lot of financial and skills input from our parish. Now, most of the monies that are processed through this fund are given by one donor, and periodically are sent on to the Eastleigh – Bukedi Link Bank Account held by Eastleigh Deanery.

The designated Capital Fund reflects the carrying value (i.e. historic cost less depreciation) of tangible fixed assets, except for the Church building which is included in restricted funds.

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BURSLEDON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019 (continued)

### 12 ANALYSIS OF FUNDS

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total 2019</b>
	£	£	£
<i>Fund balances as at 31 December 2019 are represented by:</i>			
Tangible fixed assets	559,821	37,396	597,217
Current assets	5,557	106,284	111,841
Current liabilities	-	(17,416)	(17,416)
	<u>565,378</u>	<u>126,264</u>	<u>691,642</u>

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total 2018</b>
	£	£	£
<i>Fund balances as at 31 December 2018 are represented by:</i>			
Tangible fixed assets	578,099	38,439	616,538
Current assets	7,494	121,392	128,886
Current liabilities	-	(8,454)	(8,454)
	<u>585,593</u>	<u>151,377</u>	<u>736,970</u>