

CACH-ALL

Financial Statements

For the Year Ended 31 December 2019

Charity Information Page

| | |
|----------------------|---|
| TRUSTEES | Janet Potts George Dutton Malcolm Dixon Maya Hewitt |
| REGISTERED ADDRESS | 9 Cleveley Road Liverpool L18 9UN |
| CHARITY NUMBER | 1135276 |
| ACCOUNTANTS | CHW Accounting Limited 60 Bedford House Chorley New Road Bolton BL1 4DA |
| BANKERS | Lloyds Bank Thavies Inn House 6 Holborn Circus London EC1N 2HP |
| GOVERNING INSTRUMENT | Trust Deed dated 11 May 2017 |

Trustees' Report

The Trustees submit their report and unaudited financial statements for the year ended 31 December 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed and the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Legal and administrative information set out on page 2 forms part of this report.

Trustees

The trustees are responsible for the general control and management of CACH-ALL as part of the charity's Committee group. They are named as follows;

| | |
|-------------------------|---|
| Janet Potts | Chair |
| George Dutton | Treasurer |
| Sharon Charlton-Thomson | Secretary (resigned 10/03/2019) |
| Maya Hewitt | Secretary (appointed 10/03/2019) |
| Vicky Hornsby | Membership Secretary (resigned 10/03/2019) |
| Malcolm Dixon | Membership Secretary (appointed 10/03/2019) |

Carrie Fleming stepped down as Coordinator of the Regions and it was decided that the role does not need to continue as events are no longer focussed on regions.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications of resources, including the income and expenditure, of the charity for that year. In preparing those financial statements, the Trustees are required to

- > select suitable accounting policies and then apply them consistently;
- > observe the methods and principles in the Charitable SORP
- > make judgements and estimates that are reasonable and prudent;
- > state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- > prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable association will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in January 2015) and in accordance with the special provisions applicable to small companies.

Trustees' Annual Report (Continued)**Trustee Recruitment & Training**

The Trustees may appoint any person who is willing to act as a Trustee. Each Trustee shall retire with effect from the conclusion of the AGM next after his or her appointment but shall be eligible for re-election at that AGM. The Trust Deed provides for four trustees. All trustees are skilled to carry out their responsibilities, however if any further training is identified it will be provided.

Principal Activities and Objects of the Charity

To support and relieve the needs of families who have or are intending to adopt a child transnationally and/or transracially.

To advance the education of the public in short and long term issues related to transnational and transracial adoptions.

To advance the education of children transnationally and/or transracially adopted children and their families, and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the object of improving their conditions of life.

Achievements and Performance

The Chair is pleased to report another good year of progress for CACH in respect of support to the members, an increase in the Cach back grants being awarded to our adoptees, and reasonably well attended events.

Cach Back Fund

The Cach Back fund has made a total of 8 grants this year to a value of £3,700.. A smaller amount of income than in previous years has been raised for the Cach Back fund raising at the Reunion and Festival. The make up of this fund was looked at in detail by the committee at the year end. Changes to the eligibility for the Cach-Back fund have been introduced to protect its ongoing sustainability. Applicants are now limited to a lifetime limit of £500 and applications for approval of an award must take place before the activity takes place (although they may complete the claim after the activity). Applicants must have been CACH-All members for at least two years before the application is submitted.

The Cach Back fund is now standing at a balance of £5,827 and includes all donations that have been made specifically for this fund.

General Fund

Reviewing the known risk factors for the organisation these continue to be listed as follows:

- Failure to adapt the organisation to deliver the programmes and activities' to retain membership
- Insufficient numbers attending the Reunion and Picnic causing income loss and extra charges
- Failure to recruit and embed new Officers onto the CACH-All Committee

The committee continue to keep these risk factors in mind at each and every committee meeting. The change in the Constitution hasn't created the influx of new members. The membership numbers continue to fall and as of February 2020 stood at 508 families compared to approx. 549 in February 2019.

Trustees' Annual Report (Continued)

Reunion

The CACH-ALL reunion is loved by many but still the attendee numbers keep falling. All efforts continue to be made to advertise the event through the magazine, via social media and by separate leaflets being mailshot. The demographics of our membership are such that the adoptees are on average older, now that new adoptions are far less frequent. With busy lifestyles, school pressures and children becoming young adults and moving on to university and work, then this is an inevitable fact. A considerable piece of work was started in 2019 to look at members' future needs and expectations from the organisation and this is being used to develop a strategy going forward. Part of this is to look at how we can reconfigure the Reunion and the Festival and indeed all activities going forward.

Festival

The Festival had a lively atmosphere this year with a live band on the Saturday night. Pricing was reviewed and raised slightly and we had a relatively good turnout despite the weather. The future review of the organisation includes looking at plans for the Festival going forward.

Magazine

As the magazine is quite expensive to produce and mail out, the committee has agreed to a maximum of 3 editions to be published annually with an online review of the year being also produced. The frequency and delivery mechanism of the Magazine was included in the future review of the organisation and is being discussed further within the committee. It is proposed that members should have the option of opting out of the physical copy and to read it online.

Public Benefit

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustees' meetings and will continue to do this in future meetings. Looking forward to 2020 we will continue to provide ways for our member families to interact on a variety of levels through the Reunion, Festival and other activities. We will continue to look at the longer term issues of the security of CACH-ALL as an organisation and its ability to continue to meet its aims and objectives towards its current and future families. We will continue to look for ways to benefit the children of CACH-ALL and we will continue to support other charities doing work with children adopted from overseas on an ad hoc basis and those supporting new adoptions.

Financial Review

We saw a continued reduction (4.5%) in the membership subscriptions income due to the continuing trend of families leaving the organisation as their families grow up and their needs change.

Income from the Reunion was down due to fewer families booking onto the events. The costs were kept within the agreed level of £16,012, and the shortfall for this event was covered by a combination of income and reserves. The overall budget for the event was reduced from 2018 in recognition of falling numbers and rising costs.

Trustees' Annual Report (Continued)**Other Events**

In acknowledgement of the changing demographics of the organisation, where fewer families with younger children may be located in one geographical area, the organisation has moved away from the local group / event funding model in 2019. Instead, age-specific activities open to all eligible members have been arranged with funding assessed and awarded on merit. An outward bounds residential weekend was run by and for teens and young adults in September 2019 and several meet up events were run and part funded in conjunction with CCI London. In addition a donation was made to the Chinese Summer School run in East Sussex in July. This is not a CACH-All event but many who attended are CACH-All members and their objectives are very much in accordance with our own. They too are finding that there is a funding shortfall due to falling numbers in the younger age bracket. Some local groups remain more active and funding has been awarded on an event by event basis.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Cach Back fund has been referred to earlier and the income received into it is made up as follows:

| | 2019 £ | 2018 £ |
|--|-------------------------|-------------------------|
| Cach stall & merchandise sales - reunion | 1,299 | 1,269 |
| | <u>1,299</u> | <u>1,269</u> |

Reserves Policy

The committee deem it prudent to maintain a reserve minimum of £10,000 in the general fund and have maintained this level at the end of 2018. The year's activities lead to a surplus of £1,692. Unrestricted reserves stood at £29,712 at the year end (2017 = £28,020)

The income and expenditure has been detailed in on page 8 but the summary below shows a more concise summary of how exactly the members' subscriptions have been spent:

| | 2019 £ | 2018 £ |
|---|-------------------------|-------------------------|
| Membership Income | 16,655 | 17,435 |
| Fundraising and gift aid | 2,823 | 3,146 |
| Donations and legacies - donation in kind | 0 | 2,000 |
| Magazine | (2,091) | (2,817) |
| Regional payments | 0 | (738) |
| Reunion | (8,756) | (9,870) |
| Picnic | (3,811) | (2,725) |
| Teen event | (606) | 0 |
| Cach Back Fund | (2,401) | (2,400) |
| Committee - venue hire and travel costs | (1,913) | (1,093) |
| Admin (IT, bank charges, accountant) | (762) | (2,377) |
| | <u>(861)</u> | <u>561</u> |

The Charity may offer grants from the Designated Fund (see note 13)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CACH-ALL

I report to the trustees on my examination of the accounts of CACH-ALL ('the charity') for the year ended 31 December 2019 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Roby ACA FCCA

for and on behalf of CHW Accounting Limited
60 Bedford House
Chorley New Road
Bolton
BL1 4DA

Date: 1/4/2020 | 6:53 PM BST

DocuSigned by:

Nicola Roby

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**Statement of Financial Activities
For the Year to 31st December 2019**

| | Notes | Unrestricted Funds £ | Designated Funds £ | Total 2019 £ | Unrestricted Funds £ | Designated Funds £ | Total 2018 £ |
|------------------------------------|-----------|----------------------------|--------------------------|-----------------|----------------------------|--------------------------|-----------------|
| Incoming resources | | | | | | | |
| Income and endowments from: | | | | | | | |
| Donations and legacies | 2 | 2,769 | - | 2,769 | 3,813 | - | 3,813 |
| Charitable activities | 3 | 16,655 | - | 16,655 | 17,435 | - | 17,435 |
| Member benefits | 4 | 10,791 | 1,299 | 12,090 | 10,452 | 1,269 | 11,721 |
| Investments | 5 | 154 | - | 154 | 63 | - | 63 |
| Total | | 30,369 | 1,299 | 31,668 | 31,763 | 1,269 | 33,032 |
| Resources expended | | | | | | | |
| Expenditure on: | | | | | | | |
| Member benefits | 6 | 26,054 | - | 26,054 | 25,864 | - | 25,864 |
| Charitable activities | 7 | 2,774 | 3,700 | 6,474 | 4,207 | 2,400 | 6,607 |
| Total | | 28,829 | 3,700 | 32,529 | 30,071 | 2,400 | 32,471 |
| Net income/(expenditure) | | 1,540 | (2,401) | (861) | 1,692 | (1,131) | 561 |
| Transfers between funds | | - | - | - | - | - | - |
| Net movement in funds | | 1,540 | (2,401) | (861) | 1,692 | (1,131) | 561 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | 13 | 29,712 | 8,228 | 37,940 | 28,020 | 9,359 | 37,379 |
| Total funds carried forward | 13 | 31,252 | 5,827 | 37,079 | 29,712 | 8,228 | 37,940 |

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

Balance Sheet
As at 31 December 2019

| | Notes | Unrestricted Funds £ | Designated Funds £ | Total 2019 £ | Unrestricted Funds £ | Designated Funds £ | Total 2018 £ |
|---|-------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
| Current assets | | | | | | | |
| Debtors | 10 | 2,215 | - | 2,215 | 1,696 | - | 1,696 |
| Cash at bank and in hand | | 32,196 | 5,827 | 38,024 | 30,252 | 8,228 | 38,480 |
| Total current assets | | 34,411 | 5,827 | 40,239 | 31,948 | 8,228 | 40,176 |
| Creditors: amounts falling due within one year | 11 | 3,160 | - | 3,160 | 2,236 | - | 2,236 |
| Total net assets | | 31,252 | 5,827 | 37,079 | 29,712 | 8,228 | 37,940 |
| Funds of the Charity | 13 | | | | | | |
| Unrestricted funds | | 31,252 | | 31,252 | 29,712 | - | 29,712 |
| Designated funds | 13 | | 5,827 | 5,827 | - | 8,228 | 8,228 |
| Total Funds | | 31,252 | 5,827 | 37,079 | 29,712 | 8,228 | 37,940 |

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The trustees declare that they have approved the trustees report above.
Signed on behalf of the charity's trustees

DocuSigned by:

George Dutton
Trustee

1/4/2020 | 5:19 PM BST

Date

Notes to the Accounts

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the association. Monetary amounts in these financial statements are rounded to the nearest £.

The trust constitutes a public benefit entity as defined by FRS 102. The Charity has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

There are no material events or conditions that cast any doubt on the charity's ability to continue as a going concern.

Income

Incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, the trustees have sufficient certainty that they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is accounted for on an accruals basis.

Taxation

As a registered charity the Trust is generally exempt from liability to taxation and no provision for taxation is therefore required.

Donations

Donations are recognised in the SOFA when the general income definition criteria are met.

Tax reclaims on donations

Incoming resources from tax reclaims are included in the SOFA within the same financial year as to the donations to which they relate.

Investment income

This is included in the SOFA when receivable.

Notes to the Accounts (Continued)**Fund Accounting**

The unrestricted fund comprises those funds which the trustees are free to use in accordance with the charitable objectives. The designated fund relates to the Cach Back Fund (see note 13).

Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No critical accounting estimates and judgments have been made in preparing these financial statements.

2. Income: Donations and Legacies

| | Unrestricted Funds | Designated Funds | Total 2019 | Total 2018 |
|------------------|-----------------------|---------------------|--------------|--------------|
| | £ | £ | £ | £ |
| Gift aid | 1,636 | - | 1,636 | 1,596 |
| Donation in kind | - | - | - | 2,000 |
| Donations | 1,133 | - | 1,133 | 217 |
| | <u>2,769</u> | <u>-</u> | <u>2,769</u> | <u>3,813</u> |

3. Income: Charitable Activities

| | Unrestricted Funds | Designated Funds | Total 2019 | Total 2018 |
|--------------------------|-----------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Membership subscriptions | 16,655 | - | 16,655 | 17,435 |
| | <u>16,655</u> | <u>-</u> | <u>16,655</u> | <u>17,435</u> |

Notes to the Accounts (Continued)**4. Income: Member Benefits**

| | Unrestricted Funds | Designated Funds | Total 2019 | Total 2018 |
|---------------------|-----------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Fundraising | - | 1,299 | 1,299 | 1,269 |
| Reunion receipts | 7,256 | - | 7,256 | 9,055 |
| Picnic receipts | 1,650 | - | 1,650 | 1,397 |
| Teen event receipts | 1,885 | - | 1,885 | - |
| | <u>10,791</u> | <u>1,299</u> | <u>12,090</u> | <u>11,721</u> |

5. Income: Investments

| | Unrestricted Funds | Designated Funds | Total 2019 | Total 2018 |
|------------------------|-----------------------|---------------------|------------|------------|
| | £ | £ | £ | £ |
| Bank interest received | 154 | - | 154 | 63 |
| | <u>154</u> | <u>-</u> | <u>154</u> | <u>63</u> |

6. Expenditure: Member Benefits

| | Unrestricted Funds | Designated Funds | Total 2019 | Total 2018 |
|------------|-----------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Reunion | 16,012 | - | 16,012 | 18,925 |
| Magazine | 2,091 | - | 2,091 | 2,817 |
| Picnic | 5,460 | - | 5,460 | 4,122 |
| Teen Event | 2,491 | - | 2,491 | - |
| | <u>26,054</u> | <u>-</u> | <u>26,054</u> | <u>25,864</u> |

7. Expenditure: Charitable Activities

| | Unrestricted Funds | Designated Funds | Total 2019 | Total 2018 |
|------------------------|-----------------------|---------------------|--------------|--------------|
| | £ | £ | £ | £ |
| Regional Payments | - | - | - | 738 |
| Committee Expenses | 1,913 | - | 1,913 | 1,094 |
| Website/email services | 32 | - | 32 | 97 |
| Bank Charges | 330 | - | 330 | 278 |
| Grants - CACH Back | - | 3,700 | 3,700 | 2,400 |
| Governance costs | 500 | - | 500 | 2,000 |
| | <u>2,774</u> | <u>3,700</u> | <u>6,474</u> | <u>6,607</u> |

8. Governance Costs

| | Unrestricted Funds | Designated Funds | Total 2018 | Total 2017 |
|-----------------------------|-----------------------|---------------------|------------|--------------|
| | £ | £ | £ | £ |
| Independent Examiner's Fees | 500 | - | 500 | 2,000 |
| | <u>500</u> | <u>-</u> | <u>500</u> | <u>2,000</u> |

9. Staff Costs

No staff were employed by the trust during the year (2018 = £nil)

Notes to the Accounts (Continued)**10. Debtors**

| | Total 2019 | Total 2018 |
|---------------|-------------------|-------------------|
| | £ | £ |
| Other debtors | - | 1,596 |
| Prepayments | 2,215 | 100 |
| | <u>2,215</u> | <u>1,696</u> |

11. Creditors due within one year

| | Total 2019 | Total 2018 |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Other creditors | - | - |
| Accruals and deferred income | 3,160 | 2,236 |
| | <u>3,160</u> | <u>2,236</u> |

12. Financial Instruments

| | Total 2019 | Total 2018 |
|---|-------------------|-------------------|
| | £ | £ |
| Carrying amount of financial assets | | |
| Measured at amortised cost | - | 1,596 |
| Carrying amount of financial liabilities | | |
| Debt instruments measured at amortised cost | 3,160 | 2,236 |

13. Funds of the Charity

| | Balance brought forward | Income | Expenditure | Transfers | Balance carried forward |
|--------------------|--|---------------|--------------------|------------------|--|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | 29,712 | 30,369 | (28,829) | - | 31,252 |
| Designated funds | 8,228 | 1,299 | (3,700) | - | 5,827 |
| | <u>37,940</u> | <u>31,668</u> | <u>(32,529)</u> | <u>0</u> | <u>37,079</u> |

Notes to the Accounts (Continued)**14. Funds of the Charity (Previous Year)**

| | Balance brought forward £ | Income £ | Expenditure £ | Transfers £ | Balance carried forward £ |
|--------------------|------------------------------------|---------------|------------------|----------------|------------------------------------|
| Unrestricted funds | 28,020 | 31,763 | (30,071) | - | 29,712 |
| Designated funds | 9,359 | 1,269 | (2,400) | - | 8,228 |
| | <u>37,379</u> | <u>33,032</u> | <u>(32,471)</u> | <u>-</u> | <u>37,940</u> |

15. Analysis of Net Assets Between Funds

| | Unrestricted Funds £ | Designated Funds £ | Total 2019 £ |
|--|----------------------------|--------------------------|-----------------|
| Fund balances at 31 December 2019 are represented by: | | | |
| Current assets | 34,411 | 5,827 | 40,239 |
| Creditors: Amounts falling due within one year | (3,160) | - | (3,160) |
| Total net assets | <u>31,252</u> | <u>5,827</u> | <u>37,079</u> |

| | Unrestricted Funds £ | Designated Funds £ | Total 2018 £ |
|--|----------------------------|--------------------------|-----------------|
| Fund balances at 31 December 2018 are represented by: | | | |
| Current assets | 31,948 | 8,228 | 40,176 |
| Creditors: Amounts falling due within one year | (2,236) | - | (2,236) |
| Total net assets | <u>29,712</u> | <u>8,228</u> | <u>37,940</u> |

16. Designated Funds

| | 2019 £ | 2018 £ |
|----------------|--------------|--------------|
| Cash Back Fund | 5,827 | 8,228 |
| | <u>5,827</u> | <u>8,228</u> |

Notes to the Accounts (Continued)**Purpose of Cach Back Fund:**

Cach Back is the name given to the CACH-ALL Charity Award Scheme which has been set up to provide grants and bursaries to individuals or organisations who wish to undertake activities or projects which are in-line with the Aims and Objectives of CACH-ALL.

Applicants should normally be resident in the United Kingdom, will be aged between 16 and 24 and be either a member of CACH-ALL (Family or Young Adult Membership) or an Associated Organisation to CACH-ALL.

Eligible activities for support could be Cultural Education; Programmes involving Cultural Heritage; Parenting, family welfare and development of children adopted from overseas; Overseas work programmes; language training or other projects such as advancing cultural awareness of, introducing and running educational or medical programmes overseas.

17. Related Parties

None of the trustees have been paid any remuneration. Reimbursement of expenses incurred by 4 trustees on behalf of the charity amounted to £1,913 (2018: £1,094). This related to meeting expenses and the reunion.