

**CELESTIAL CHURCH OF CHRIST
ROCK OF AGES PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2019**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY**

CELESTIAL CHURCH OF CHRIST
ROCK OF AGES PARISH
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2019

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1138577

**CELESTIAL CHURCH OF CHRIST
ROCK OF AGES PARISH**

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2019

Reports and Accounts

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CELESTIAL CHURCH OF CHRIST

ROCK OF AGES PARISH

FINANCIAL STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2019

Charity Information

THE MANAGEMENT COMMITTEE:

Chairperson

Mr Olalekan Nojeem Animashaun

General Secretary

Solomon Akintobi Animashaun

Charity Registration No:

1138577

BUSINESS OFFICE

39 Spray Street
Woolwich
London
SE28 8NY

BANKERS

HSBC
15 Wellington Street
Woolwich
London
SE18 6PH

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST
ROCK OF AGES PARISH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH NOVEMBER 2019

The Trustees present their report and the financial statements for the year ended 30th November 2019

Activities in the year

We continue to promote the gospel of God and to spread the good news to all. The apparatus used for this purpose includes regular fellowship, ministering the word, training of disciples, organising conferences and retreat.

Trustees

The church is managed by a Board of Trustees appointed annually at the Annual General Meeting. The day to day operations of the charity is run by the Chief Executive who is supported by one Administrator.

The Trustees who served during the year are:

Assistant Superior Evangelist O N Animashaun

Mother in Celestial Mary Olusola Animashaun

Senior Leader Olubunmi Williams

Prospects

The Church pursued the objects of the charity throughout the year, we succeeded in winning more souls for Christ and we consolidated on the current structure of the charity.

Finances

The attached financial statement show the current state of affairs which the Trustees consider to be melting point for future progress.

This report was approved by the Board on and signed on its behalf by:

O N Animashaun
TRUSTEE

**CELESTIAL CHURCH OF CHRIST
ROCK OF AGES PARISH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST ROCK OF AGES PARISH**

I report on the accounts of the Trust for the period ended 30 November 2019, which are set out on pages 4 to 7.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

CELESTIAL CHURCH OF CHRIST

ROCK OF AGES PARISH

Statement of Financial Activities for the period ended 30 November 2019

	Notes	2019	2018
		£	£
Income			
Tithes & Offerings		22,425	26,684
Gift Aid		<u>5,276</u>	<u>6,349</u>
		27,701	33,033
Direct Charitable Expenditure			
Rent Payable	15,000		15,000
Light & Heat	2,905		2,385
Repairs & Maintenance	6,740		-
Church Materials	2,130		1,736
Printing Postage & Stationery	1,090		750
Telephone	363		1,800
Honorarium	2,145		4,614
Pastoral Dues	1,200		800
Cleaning Expenses	807		927
Spiritual Materials	1,005		1,300
Harvest Expenses	2,450		1,800
Legal & Professional fees	853		4,672
Accountancy	500		500
Charitable Donations	510		510
Depreciation of Fixtures & Equipment	<u>400</u>	<u>2,400</u>	
		38,099	39,194
Operating Surplus/(Deficit)		(10,397)	(6,161)
Other Income & Expenses			
Bank Deposit Interest		<u>0</u>	<u>0</u>
Net Surplus/(Deficit) for the Year		<u>(10,397)</u>	<u>(6,161)</u>
Balance brought forward		<u>17,954</u>	<u>24,115</u>
Accumulated Surplus/(Deficit c/fwd)		<u>7,557</u>	<u>17,954</u>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST ROCK OF AGES PARISH

Balance sheet as at 30 November 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible Fixed Assets	8		1,200		1,600
			1,200		1,600
CURRENT ASSETS					
Debtors		6,062		-	
Cash in Hand/ Bank		<u>795</u>		<u>16,854</u>	
		6,857		16,854	
CURRENT LIABILITIES					
Amount falling due within a year	5	<u>500</u>		<u>500</u>	
NET CURRENT ASSETS			<u>6,357</u>		<u>16,354</u>
NET ASSETS			<u><u>7,557</u></u>		<u><u>17,954</u></u>
ACCUMULATED FUNDS					
Unrestricted	6		<u>7,557</u>		<u>17,954</u>
			<u><u>7,557</u></u>		<u><u>17,954</u></u>

Approved by the Trustees and Signed on their behalf:

**CELESTIAL CHURCH OF CHRIST
ROCK OF AGES PARISH**

Notes to the financial statements for the period ended 30 November 2019

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

2.OPERATING SURPLUS/(DEFICIT)

2019	2018
£	£

Operating deficit is after charging:

Depreciation written off on tangible fixed assets

400 2,400

3.DEBTORS

2019	2018
£	£

Other Debtors

— — —

4.DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Furniture, Fixtures & Fittings

20% on reducing balance basis

5. LIABILITIES

2019	2018
£	£

This represent the accountancy fees.

500 500

Others

— — — — —

A horizontal number line with a central point labeled 500. To the left of 500, there is a tick mark labeled 500. To the right of 500, there is a tick mark labeled 500.

6. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

7. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

8. FIXED ASSETS

	Motor Van	Furniture, Fixtures & Fittings	Total
	£	£	£
Cost			
At 1 December 2018	8,000	6,808	14,808
Additions in the year		-	-
At 30 November 2019	<u>8,000</u>	<u>6,808</u>	<u>14,808</u>
Depreciation			
At 1 December 2018	8,000	5,208	13,208
Charge for the year	-	400	400
At 30 November 2019	<u>8,000</u>	<u>5,608</u>	<u>13,608</u>
Net Book Values			
At 1 December 2019	<u>-</u>	<u>1,200</u>	<u>1,200</u>
At 1 December 2018	<u>2,000</u>	<u>1,200</u>	<u>2,000</u>