

REGISTERED COMPANY NUMBER: 08319680 (England and Wales)  
REGISTERED CHARITY NUMBER: 1153521

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2020  
for**

**ST FRANCIS YOUTH AND COMMUNITY CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

**ST FRANCIS YOUTH AND COMMUNITY CENTRE**

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for the year ended 31 March 2020**

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**Report of the Trustees  
for the year ended 31 March 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objects**

The charity's objects for the public benefit are specifically restricted to the following:

to further or benefit primarily (but not limited to) those residing in or near the Parish of St Francis, Bournville without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the residents and local authorities, voluntary or other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for residents and particularly (but without limitation) for young people.

**Main Activities**

The main activities are the After School and Holiday Clubs (K@Boom) and Friday Lunch Club organised by the Centre. In addition, facilities are provided for groups involved in the care of young persons and others in accordance with the above objects. Specifically this includes Hopscotch nursery, adult leisure classes, Tai Chi and the Rita Cashmore School of Dance.

**Public benefit**

The Directors/Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and the Centre furthers its objects for the public benefit as described above.

**ACHIEVEMENT AND PERFORMANCE**

The income for the year amounted to £207,332 (2019 - £210,343) and comprised parental fees, grants and rental for the use of the Centre.

Expenditure was £232,693 (2019 - £201,705) during the year which produced a deficit of £25,693 (2019 - surplus £8,638) before net loss on investments of £225 (2019 - £1,079).

At 31st March 2020 the net assets were £75,767 (2019 - £101,353). This figure represented Unrestricted Funds of £9,090 (2019 - £10,000) plus Restricted Funds of £21,146 (2019 - £22,297). The Restricted Funds are for the Friday Lunch Club, to ensure its continuation to provide a weekly meeting and lunch venue for the elderly, for the replacement of the windows in the centre, and for the Youth Club to further develop work with the youth sector.

There are also Designated Funds of £45,531 (2019 - £69,056) which consists of a 3 month operational cost reserve of £42,879 (2019 - £50,000), and £2,652 (2019 - £19,056) for planned maintenance projects.

**FINANCIAL REVIEW**

**Principal funding sources**

The Charity's principal funding source is income from after school and holiday clubs.

**Investment policy and objectives**

The Charity's investment relates to shareholding in the CBF Church of England Investment Fund. At the balance sheet date the Charity's investment portfolio had a market value of £12,986.

**Report of the Trustees  
for the year ended 31 March 2020**

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**FINANCIAL REVIEW**

**Reserves policy**

As stated above the unrestricted and designated funds amounted to £54,621 at 31st March 2019 (2019 - £79,056). The general fund is the working capital of the Centre. The designated funds are as follows:

Maintenance - For planned maintenance projects and regular maintenance needs of the Centre.

3 Month Operating Reserve - This would cover all closing down, operational and redundancy costs of the Centre for 3 months, should the business have to cease.

All the funds are summarised in note 12. The directors/trustees consider the general fund of £9,090 (2019 - £10,000) is an appropriate level of reserves subject to the additional designated funds, which the directors/trustees keep under constant review.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document etc**

The organisation is a charitable company limited by guarantee, incorporated on 5th December 2012 and registered as a charity on 23rd August 2013. The company began trading on 1st April 2015. The company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of Directors and Trustees**

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as charity members. The board comprises up to seven directors/trustees appointed by the Parochial Church Council, up to seven directors/trustees appointed by the board and the Vicar of St Francis Bournville.

All directors/trustees of the charitable company give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the financial statements.

**Organisational structure**

The charity is small, administration being carried out by Centre staff, overseen by the directors/trustees who meet 3-4 times through the year.

**Risks**

The directors/trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

There are no major risks identified by the directors/trustees.

**Pay Policy for Senior Staff**

The directors consider the board of directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity of directing and controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08319680 (England and Wales)

**Registered Charity number**

1153521

Report of the Trustees  
for the year ended 31 March 2020

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered office**

Sycamore Road  
Bournville  
Birmingham  
United Kingdom  
B30 2AA

**Trustees**

Rev P G Babington	Chair	
Mr G V Clarke	Vice Chair	
Mr J D Pickup	Board Appointee	
Mr P E Penrose	PCC Appointee	
Mr W D Mason	PCC Appointee	
Mrs S Miles	PCC Appointee	- resigned 14.10.19
Ms T Mitchell	Board Appointee (Community - BVT)	
Ms Y J Brown	PCC Appointee	- resigned 2.3.20
Mr S J Wood	Board Appointee	- resigned 21.5.19
Mr W G Rice	Board Appointee	
Mr M J Isgrove	Board Appointee	- resigned 16.4.19
Mr R A L Wilford	Board Appointee	- appointed 14.10.19

**Independent examiner**

Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

**Bankers**

Lloyds Bank Plc,  
University of Birmingham,  
Birmingham

**Company Secretary and Finance Manager**

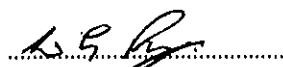
Jayne Clabon

**Minute Secretary**

Carol Hall

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 September 2020 and signed on its behalf by:

  
W G Rice - Trustee

**Independent Examiner's Report to the Trustees of  
St Francis Youth And Community Centre (Registered number: 08319680)**

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**Independent examiner's report to the trustees of St Francis Youth And Community Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

*Birgitt Saunders*

Birgitt Saunders  
FCCA ACA  
Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

Date: 9 September 2020

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Statement of Financial Activities  
for the year ended 31 March 2020

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Voluntary income		-	-	24,123	24,123	12,566
<b>Charitable activities</b>						
Charitable activities		173,300	-	4,575	177,875	183,855
Activities for generating funds	2	2,339	-	2,346	4,685	13,324
Investment income	3	649	-	-	649	598
<b>Total</b>		<b>176,288</b>	<b>-</b>	<b>31,044</b>	<b>207,332</b>	<b>210,343</b>
<b>EXPENDITURE ON</b>						
<b>Raising funds</b>						
Fundraising trading costs		7	-	-	7	117
		7	-	-	7	117
<b>Charitable activities</b>						
Charitable activities		170,661	29,374	32,651	232,686	96,062
Other		-	-	-	-	105,526
<b>Total</b>		<b>170,668</b>	<b>29,374</b>	<b>32,651</b>	<b>232,693</b>	<b>201,705</b>
Net gains/(losses) on investments		(225)	-	-	(225)	1,079
<b>NET INCOME/(EXPENDITURE)</b>		<b>5,395</b>	<b>(29,374)</b>	<b>(1,607)</b>	<b>(25,586)</b>	<b>9,717</b>
Transfers between funds	12	(6,306)	5,850	456	-	-
<b>Net movement in funds</b>		<b>(911)</b>	<b>(23,524)</b>	<b>(1,151)</b>	<b>(25,586)</b>	<b>9,717</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		10,000	69,056	22,297	101,353	91,636
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>9,089</b>	<b>45,532</b>	<b>21,146</b>	<b>75,767</b>	<b>101,353</b>

The notes form part of these financial statements

ST FRANCIS YOUTH AND COMMUNITY CENTRE (REGISTERED NUMBER: 08319680)

Balance Sheet  
At 31 March 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,970	1,864
Investments	8	12,986	13,211
		<u>14,956</u>	<u>15,075</u>
<b>CURRENT ASSETS</b>			
Debtors	9	3,095	17,443
Cash at bank and in hand		82,959	75,341
		<u>86,054</u>	<u>92,784</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(25,243)	(6,506)
<b>NET CURRENT ASSETS</b>		<u>60,811</u>	<u>86,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,767</u>	<u>101,353</u>
<b>NET ASSETS</b>		<u>75,767</u>	<u>101,353</u>
<b>FUNDS</b>	12		
Unrestricted funds:			
General fund		9,090	10,000
Maintenance (Designated)		2,652	19,056
3 Months Operating Costs (Designated)		42,879	50,000
		<u>54,621</u>	<u>79,056</u>
Restricted funds		21,146	22,297
<b>TOTAL FUNDS</b>		<u>75,767</u>	<u>101,353</u>

The notes form part of these financial statements



Balance Sheet - continued  
At 31 March 2020

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 9 September 2020 and were signed on its behalf by:

  
.....  
W G Rice -Trustee

## ST FRANCIS YOUTH AND COMMUNITY CENTRE

### Notes to the Financial Statements for the year ended 31 March 2020

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Recognition of incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

##### **Bank Interest Received**

This is included in the financial statements when receivable

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT, which cannot be recovered.

##### **Administration and other costs (including support costs)**

Administration comprises management expenses for the running of the Centre itself. Other costs (including support costs) comprise expenditure to facilitate use of the Centre. All costs have been allocated on a basis consistent with the use of resources.

##### **Fixed assets**

Fixed Assets (excluding investments) are stated at cost less accumulated depreciation. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Equipment used within the Centre is depreciated on a straight line basis over 4 years.

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

##### **Taxation**

As a charity, St Francis Youth and Community Centre is exempt from corporation tax on its charitable activities.

## ST FRANCIS YOUTH AND COMMUNITY CENTRE

### Notes to the Financial Statements - continued for the year ended 31 March 2020

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside for particular purposes. The Maintenance Fund is used for the larger regular maintenance needs of the Centre and the 3 Month Operational Cost Reserve contains funds to cover any redundancy payments and operational costs needed in the future. The Youth Fund is used to underwrite the work of the youth worker.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Current assets

Amounts owing to St Francis Centre at 31st March in respect of fees, lettings or other income are shown as debtors less provisions for the amounts that may prove uncollectable.

Short-term deposits include cash held on deposit at Lloyds Bank.

##### Going concern

The accounts have been prepared on the basis of being a going concern as outlined in the Report of the Trustees.

##### Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Financial Activities.

##### Donated services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met and the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised. Please refer to the Report of the Trustees for more information about the contribution of volunteers.

#### 2. ACTIVITIES FOR GENERATING FUNDS

	2020	2019
	£	£
Fundraising	2,601	11,307
Coffee Bar	2,084	2,017
	<u>4,685</u>	<u>13,324</u>

# ST FRANCIS YOUTH AND COMMUNITY CENTRE

## Notes to the Financial Statements - continued for the year ended 31 March 2020

### 3. INVESTMENT INCOME

	2020	2019
	£	£
Dividends	431	423
Interest	218	175
	<u>649</u>	<u>598</u>

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	1,151	1,522
Deficit on disposal of fixed asset	-	57
Independent examiner remuneration	960	960
Salaries and wages	138,085	129,595
Social security costs	<u>3,954</u>	<u>3,576</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

### 6. STAFF COSTS

All staff are employed by the Centre on a part time basis. The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2020	2019
K@Boom	6.0	4.7
Centre running and administration	1.9	1.9
Cooking and cleaning	0.6	0.6
Youth	<u>0.3</u>	<u>0.1</u>
<b>Total</b>	<u><b>8.8</b></u>	<u><b>7.3</b></u>

The charity administers contributions to a stakeholder pension scheme. In line with recent changes to legislation, eligible staff were opted in to this scheme as at 1st August 2017. The Centre contributes 2% for each of the employees who have chosen to stay in the scheme.

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

7. TANGIBLE FIXED ASSETS

	Office Equipment £
<b>COST</b>	
At 1 April 2019	7,187
Additions	1,257
	<u>8,444</u>
At 31 March 2020	
<b>DEPRECIATION</b>	
At 1 April 2019	5,323
Charge for year	1,151
	<u>6,474</u>
At 31 March 2020	
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>1,970</u>
At 31 March 2019	<u>1,864</u>

8. FIXED ASSET INVESTMENTS

	Investments £
<b>MARKET VALUE</b>	
At 1 April 2019	13,211
Revaluations	(225)
	<u>12,986</u>
At 31 March 2020	
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>12,986</u>
At 31 March 2019	<u>13,211</u>

There were no investment assets outside the UK.

Holdings at 31st March 2020: 770 shares in the CBF Church of England Investment Fund

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade Debtors	71	17,150
Other Debtors	2,677	-
Prepayments	347	293
	<u>3,095</u>	<u>17,443</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation & Social Security	1,233	744
Other creditors	690	-
Other Creditors & Accruals	23,320	5,762
	<u>25,243</u>	<u>6,506</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Designated funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£	£
Fixed assets	1,970	-	-	1,970	1,864
Investments	12,986	-	-	12,986	13,211
Current assets	19,377	45,531	21,146	86,054	92,784
Current liabilities	(25,243)	-	-	(25,243)	(6,506)
	<u>9,090</u>	<u>45,531</u>	<u>21,146</u>	<u>75,767</u>	<u>101,353</u>

## ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

## 12. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	10,000	5,396	(6,306)	9,090
Maintenance (Designated)	19,056	(22,254)	5,850	2,652
3 Months Operating Costs (Designated)	50,000	(7,121)	-	42,879
	<u>79,056</u>	<u>(23,979)</u>	<u>(456)</u>	<u>54,621</u>
<b>Restricted funds</b>				
Lunch Club	3,753	13,045	-	16,798
Windows Fund	10,924	(11,380)	456	-
Youth Club Fund	7,620	(5,515)	-	2,105
Pop up Art	-	2,243	-	2,243
	<u>22,297</u>	<u>(1,607)</u>	<u>456</u>	<u>21,146</u>
<b>TOTAL FUNDS</b>	<u>101,353</u>	<u>(25,586)</u>	<u>-</u>	<u>75,767</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	176,288	(170,667)	(225)	5,396
Maintenance (Designated)	-	(22,254)	-	(22,254)
3 Months Operating Costs (Designated)	-	(7,121)	-	(7,121)
	<u>176,288</u>	<u>(200,042)</u>	<u>(225)</u>	<u>(23,979)</u>
<b>Restricted funds</b>				
Lunch Club	22,197	(9,152)	-	13,045
Windows Fund	5,010	(16,390)	-	(11,380)
Youth Club Fund	501	(6,016)	-	(5,515)
Pop up Art	3,336	(1,093)	-	2,243
	<u>31,044</u>	<u>(32,651)</u>	<u>-</u>	<u>(1,607)</u>
<b>TOTAL FUNDS</b>	<u>207,332</u>	<u>(232,693)</u>	<u>(225)</u>	<u>(25,586)</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted Funds</b>				
General fund	10,214	15,145	(15,359)	10,000
Maintenance (Designated)	22,000	(21,439)	18,495	19,056
Youth Project (Designated)	5,000	-	(5,000)	-
3 Months Operating Costs (Designated)	50,000	-	-	50,000
	<u>87,214</u>	<u>(6,294)</u>	<u>(1,864)</u>	<u>79,056</u>
<b>Restricted Funds</b>				
Lunch Club	4,422	1,755	(2,424)	3,753
Windows Fund	-	10,924	-	10,924
Youth Club Fund	-	3,332	4,288	7,620
	<u>4,422</u>	<u>16,011</u>	<u>1,864</u>	<u>22,297</u>
<b>TOTAL FUNDS</b>	<u>91,636</u>	<u>9,717</u>	<u>-</u>	<u>101,353</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	184,031	(169,965)	1,079	15,145
Maintenance (Designated)	-	(21,439)	-	(21,439)
	<u>184,031</u>	<u>(191,404)</u>	<u>1,079</u>	<u>(6,294)</u>
<b>Restricted funds</b>				
Lunch Club	6,873	(5,118)	-	1,755
Windows Fund	11,104	(180)	-	10,924
Youth Club Fund	8,335	(5,003)	-	3,332
	<u>26,312</u>	<u>(10,301)</u>	<u>-</u>	<u>16,011</u>
<b>TOTAL FUNDS</b>	<u>210,343</u>	<u>(201,705)</u>	<u>1,079</u>	<u>9,717</u>



**ST FRANCIS YOUTH AND COMMUNITY CENTRE**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2020**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	10,214	20,541	(21,665)	9,090
Maintenance (Designated)	22,000	(43,693)	24,345	2,652
Youth Project (Designated)	5,000	-	(5,000)	-
3 Months Operating Costs (Designated)	50,000	(7,121)	-	42,879
<b>Restricted funds</b>				
Lunch Club	4,422	14,800	(2,424)	16,798
Windows Fund	-	(456)	456	-
Youth Club Fund	-	(2,183)	4,288	2,105
Pop up Art	-	2,243	-	2,243
	<u>4,422</u>	<u>14,404</u>	<u>2,320</u>	<u>21,146</u>
<b>TOTAL FUNDS</b>	<u>91,636</u>	<u>(15,869)</u>	<u>-</u>	<u>75,767</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	360,319	(340,632)	854	20,541
Maintenance (Designated)	-	(43,693)	-	(43,693)
3 Months Operating Costs (Designated)	-	(7,121)	-	(7,121)
	<u>360,319</u>	<u>(391,446)</u>	<u>854</u>	<u>(30,273)</u>
<b>Restricted funds</b>				
Lunch Club	29,070	(14,270)	-	14,800
Windows Fund	16,114	(16,570)	-	(456)
Youth Club Fund	8,836	(11,019)	-	(2,183)
Pop up Art	3,336	(1,093)	-	2,243
	<u>57,356</u>	<u>(42,952)</u>	<u>-</u>	<u>14,404</u>
<b>TOTAL FUNDS</b>	<u>417,675</u>	<u>(434,398)</u>	<u>854</u>	<u>(15,869)</u>

ST FRANCIS YOUTH AND COMMUNITY CENTRE

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

12. MOVEMENT IN FUNDS - continued

Fund details

Designated Funds:

The Maintenance Fund is used for ongoing maintenance of the Centre.

The Salary Reserve Fund has been closed and transferred to a 3 Month Operating Cost Reserve Fund.

Restricted Funds:

The Youth Club Fund will be used to pay the youth worker who started in post in March 2018. It will also be used to fund some resources. This was previously a designated fund but from the year ended 31st March 2019 it has been transferred to a restricted fund.

The Lunch Club Fund is restricted and used solely for the club attended by older adults on a Friday.

The Windows Fund was established in January 2019 and is a restricted fund, the monies of which are to be used solely for the replacement of the centre windows.

Fund Transfers

£5,850 was transferred from the General Fund into the Maintenance Fund.

£456 was transferred from the General Fund to the Windows Fund.

13. RELATED PARTY DISCLOSURES

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Transactions between St Francis Youth and Community Centre and the Parochial Church Council of the Ecclesiastical Parish of St Francis of Assisi, Bournville (PCC Bournville) as a related party are as follows:

Relationship	Description	2020 £	2019 £
Owner of building	Reimbursement to PCC Bournville for heating, lighting, youth worker phone, printing & photocopies	(9,000)	(9,679)
Employment of staff	Reimbursement from PCC Bournville for the shared costs of employing the treasurer, parish administrator and youth worker, as well as full cost of the children's choir director	17,786	20,053
Total		<u>8,786</u>	<u>10,374</u>

As at 31st March 2020 there was nothing due from St Francis Centre to PCC Bournville (31st March 2019: £Nil).

St Francis Centre paid no rental to PCC Bournville for the use of the St Francis Centre buildings (31st March 2019: £Nil).

**ST FRANCIS YOUTH AND COMMUNITY CENTRE**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2020**

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Voluntary income</b>				
Donations	-	-	-	1
Grants - Youth Club	-	-	-	8,150
Youth Club Takings	-	-	-	185
Grants - Lunch Club	-	17,998	17,998	3,000
Grants - Centre	-	6,000	6,000	-
Lunch Club - Donations	-	125	125	30
Insurance Claims	-	-	-	1,200
	-	24,123	24,123	12,566
<b>Activities for generating funds</b>				
Fundraising	255	2,346	2,601	11,307
Coffee Bar	2,084	-	2,084	2,017
	2,339	2,346	4,685	13,324
<b>Investment income</b>				
Dividends	431	-	431	423
Interest	218	-	218	175
	649	-	649	598
<b>Charitable activities</b>				
After School Club Fees	140,840	-	140,840	125,732
Holiday Club Fees	3,497	-	3,497	26,702
Centre Rent - Hopscotch	14,432	-	14,432	13,714
Centre Rent - Leisure Classes	5,912	-	5,912	6,628
Centre Rent - Dance Club	2,435	-	2,435	3,711
Centre Rent - Youth	-	501	501	-
Private Lettings	2,104	-	2,104	1,373
Other Regular Lettings	4,080	-	4,080	2,152
Lunch Club - Subscriptions	-	4,074	4,074	3,843
	173,300	4,575	177,875	183,855
<b>Total incoming resources</b>	<b>176,288</b>	<b>31,044</b>	<b>207,332</b>	<b>210,343</b>

**EXPENDITURE**

This page does not form part of the statutory financial statements

**ST FRANCIS YOUTH AND COMMUNITY CENTRE**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2020**

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>Fundraising trading costs</b>				
Coffee Bar	7	-	7	117
<b>Charitable activities</b>				
K@Boom Salaries (incl Ers NI)	92,959	-	92,959	85,217
K@Boom General	6,912	-	6,912	4,918
Lunch Club	-	6,303	6,303	5,118
Youth - All 4 One	-	718	718	809
Youth club rent	-	818	818	-
	<u>99,871</u>	<u>7,839</u>	<u>107,710</u>	<u>96,062</u>
<b>Governance and running costs</b>				
<b>Governance and running costs</b>				
Salaries	42,959	4,480	47,439	47,954
Pensions	3,601	-	3,601	2,420
Insurance	3,384	-	3,384	3,169
Heat, Light & Water	8,262	-	8,262	9,056
Internet & Phone	1,716	-	1,716	1,283
Printing, Stationery & Postage	435	-	435	530
Advertising & Website	432	33	465	424
Independent Examiner's Fee	720	-	720	960
Professional Fees	816	-	816	198
Cleaning	4,701	-	4,701	4,654
Building Repairs & Maintenance	19,099	19,029	38,128	21,439
Furniture & Fittings	31	-	31	596
Equipment Purchase & Repair	399	-	399	40
Computers & Software	4,278	-	4,278	2,793
General	2,026	376	2,402	2,418
Refuse & Recycling Collection	1,134	-	1,134	1,257
Consumables	1,648	34	1,682	1,123
Consultancy	500	860	1,360	420
Human Resources & Recruitment	2,051	-	2,051	2,315
Bank Charges	821	-	821	898
Office Equipment	1,151	-	1,151	1,522
Loss on disposal of asset	-	-	-	57
	<u>100,164</u>	<u>24,812</u>	<u>124,976</u>	<u>105,526</u>
<b>Total resources expended</b>	<b>200,042</b>	<b>32,651</b>	<b>232,693</b>	<b>201,705</b>
<b>Net (expenditure)/Income</b>	<b><u>(23,754)</u></b>	<b><u>(1,607)</u></b>	<b><u>(25,361)</u></b>	<b><u>8,638</u></b>

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