

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2019
for
TASLEEM ACADEMY

M. F. Khan & Co
375 Coventry Road
Small Heath
Birmingham
B10 0SW

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for the Year Ended 31 August 2019

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Report of the Trustees
for the Year Ended 31 August 2019

The trustees present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158786

Principal address

10 Emmanuel Road
Sutton Coldfield
West Midlands
West Midlands
B73 5LZ

Trustees

Mr Mawlana Salim Moolla
Mrs Jamila Shaikh
Mr Gulam Husein Bangee
Mrs Zubeida Shireen Moolla

Independent Examiner

M. F. Khan & Co
375 Coventry Road
Small Heath
Birmingham
B10 0SW

Approved by order of the board of trustees on 16 October 2020 and signed on its behalf by:

Mr Mawlana Salim Moolla - Trustee

Independent Examiner's Report to the Trustees of
TASLEEM ACADEMY

Independent examiner's report to the trustees of TASLEEM ACADEMY

I report to the charity trustees on my examination of the accounts of TASLEEM ACADEMY (the Trust) for the year ended 31 August 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr N Khan
FCA - ICAEW
M. F. Khan & Co
375 Coventry Road
Small Heath
Birmingham
B10 0SW

16 October 2020

Statement of Financial Activities
for the Year Ended 31 August 2019

	Notes	31.8.19 Unrestricted fund £	31.8.18 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		30,737	30,265
Investment income	2	220	200
Total		30,957	30,465
 EXPENDITURE ON			
Raising funds		26,762	25,362
 NET INCOME		4,195	5,103
 RECONCILIATION OF FUNDS			
Total funds brought forward		34,618	29,515
 TOTAL FUNDS CARRIED FORWARD		38,813	34,618

Balance Sheet
31 August 2019

	Notes	31.8.19 Unrestricted fund £	31.8.18 Total funds £
FIXED ASSETS			
Tangible assets	6	426	568
CURRENT ASSETS			
Stocks	7	-	85
Cash at bank and in hand		38,387	33,965
		<u>38,387</u>	<u>34,050</u>
NET CURRENT ASSETS		<u>38,387</u>	<u>34,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,813</u>	<u>34,618</u>
NET ASSETS		<u>38,813</u>	<u>34,618</u>
FUNDS	8		
Unrestricted funds		<u>38,813</u>	<u>34,618</u>
TOTAL FUNDS		<u>38,813</u>	<u>34,618</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2020 and were signed on its behalf by:

Mr Mawlana Salim Moolla - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

2. INVESTMENT INCOME

	31.8.19	31.8.18
	£	£
Deposit account interest	220	200
	<u>220</u>	<u>200</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2019 nor for the year ended 31 August 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2019 nor for the year ended 31 August 2018.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.19	31.8.18
	5	8
Staff	<u>5</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	30,265
Investment income	200
Total	<u>30,465</u>
EXPENDITURE ON	
Raising funds	25,362
NET INCOME	<u>5,103</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	29,515
TOTAL FUNDS CARRIED FORWARD	<u>34,618</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2018 and 31 August 2019	1,794
DEPRECIATION	
At 1 September 2018	1,226
Charge for year	142
At 31 August 2019	1,368
NET BOOK VALUE	
At 31 August 2019	426
At 31 August 2018	568

7. STOCKS

	31.8.19 £	31.8.18 £
Stocks	-	85

8. MOVEMENT IN FUNDS

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	34,618	4,195	38,813
TOTAL FUNDS	34,618	4,195	38,813

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,957	(26,762)	4,195
TOTAL FUNDS	30,957	(26,762)	4,195

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.17 £	Net movement in funds £	At 31.8.18 £
Unrestricted funds			
General fund	29,515	5,103	34,618
TOTAL FUNDS	<u>29,515</u>	<u>5,103</u>	<u>34,618</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,465	(25,362)	5,103
TOTAL FUNDS	<u>30,465</u>	<u>(25,362)</u>	<u>5,103</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.17 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	29,515	9,298	38,813
TOTAL FUNDS	<u>29,515</u>	<u>9,298</u>	<u>38,813</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,422	(52,124)	9,298
TOTAL FUNDS	<u>61,422</u>	<u>(52,124)</u>	<u>9,298</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2019.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2019

	31.8.19 £	31.8.18 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,677	10,610
Gift aid	2,994	1,777
Tuition fee	12,066	17,878
	<hr/> 30,737	<hr/> 30,265
Investment income		
Deposit account interest	220	200
	<hr/>	<hr/>
Total incoming resources	30,957	30,465
EXPENDITURE		
Raising donations and legacies		
Wages	6,053	12,478
Insurance	308	77
Postage and stationery	307	217
Sundries	230	94
Donations given	15,910	8,883
Rent	3,726	1,981
Staff training	-	550
Entertainment	-	100
Gifts	-	287
Repairs and renewals	-	90
Fixtures and fittings	143	190
	<hr/> 26,677	<hr/> 24,947
Other trading activities		
Opening stock	85	75
Purchases	-	425
Closing stock	-	(85)
	<hr/> 85	<hr/> 415
Total resources expended	26,762	25,362
	<hr/>	<hr/>
Net income	4,195	5,103
	<hr/> <hr/>	<hr/> <hr/>