

REGISTERED CHARITY NUMBER: 1120716

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
BLACKPOOL MUSIC SCHOOL**

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

BLACKPOOL MUSIC SCHOOL

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BLACKPOOL MUSIC SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the musical education of the public at large but not by reason of those who are elderly, young or have by reason of social or economic circumstances through the provision of classes and performance. We believe the charity has fulfilled its objectives since registration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity believes that it has fulfilled its objectives, with the support of grants received. It hopes that the current year provides the services to even a greater number of individuals.

The charity has completed an Inventory of purchased and donated instruments and music equipment, this has not been included in the accounts but the value of these items is £11,760.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to keep the reserves of the charity sufficient to cover six months of resources expended.

The charity currently operates with minimal reserves, with no specific investments other than the bank accounts. The trustees will try to increase the level of reserves. It will also, through advertising, increase students into the school, doing more fundraising in the community. This would give the charity a more secure position to further its objectives for the future.

FUTURE PLANS

We now have a dedicated grant writer on board, with her help we hope to increase funding in 2021.

Rock Star Band youth project - This is currently running, and the intermediate is to be expanded.

Our new Youth Music Rock Band for beginners will be starting 31st October 2020.

We will continue to offer wellbeing project work for the over 55s.

New Sax Aerophone project work - This will be for those with Asthma and other medical diagnosed chest conditions. We are hoping to start this in the New Year 2021.

We will look into more social media coverage for the school, website, Facebook, Twitter, YouTube and Vimeo. Plus additional advertising for new project work.

The coming year may set us more challenges with Covid-19 still with us. If full lockdown happens in the next 6 months, we have made provisions to offer our students the chance to take part in online tuition, as an alternative option. Money has been put into supporting our students with Camera's and headphone, plus IT advice has been given and will continue to be offered to our students.

BLACKPOOL MUSIC SCHOOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Blackpool Music School was constituted by a Declaration of Trust dated 11th July 2007.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1120716

Principal address

420 Waterloo Road
Blackpool
Lancashire
FY4 4BL

Trustees

J T Shaw
B Clemson
K Broadbent (resigned 24.3.20)
J Herkowi
E Christiano
D Winchester
M Turner (resigned 22.6.20)

Independent Examiner

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Approved by order of the board of trustees on 19/10/20 and signed on its behalf by:


.....
J T Shaw - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BLACKPOOL MUSIC SCHOOL**

Independent examiner's report to the trustees of Blackpool Music School

I report to the charity trustees on my examination of the accounts of Blackpool Music School (the Trust) for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

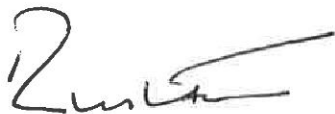
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Calvert
Chartered Accountant
Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Date:20/10/2020.....

BLACKPOOL MUSIC SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		11,101	23,901
Other trading activities	2	37,637	32,005
Total		48,738	55,906
 EXPENDITURE ON			
Raising funds		26,915	24,699
Other		22,864	16,792
Total		49,779	41,491
 NET INCOME/(EXPENDITURE)		(1,041)	14,415
 RECONCILIATION OF FUNDS			
Total funds brought forward		33,353	18,938
 TOTAL FUNDS CARRIED FORWARD		32,312	33,353

The notes form part of these financial statements

BLACKPOOL MUSIC SCHOOL

BALANCE SHEET 31 MARCH 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	5	2,062	2,750
CURRENT ASSETS			
Debtors	6	25,532	22,341
Cash at bank and in hand		5,669	9,153
		<u>31,201</u>	<u>31,494</u>
CREDITORS			
Amounts falling due within one year	7	(951)	(891)
NET CURRENT ASSETS		<u>30,250</u>	<u>30,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,312</u>	<u>33,353</u>
NET ASSETS		<u>32,312</u>	<u>33,353</u>
FUNDS	8		
Unrestricted funds		<u>32,312</u>	<u>33,353</u>
TOTAL FUNDS		<u>32,312</u>	<u>33,353</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/10/20 and were signed on its behalf by:

J T Shaw
J T Shaw - Trustee

B. Clemson
B Clemson - Trustee

The notes form part of these financial statements

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

All monetary values in the accounts are presented in Sterling and all amounts are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Student fees	<u>37,637</u>	<u>32,005</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	23,901
Other trading activities	<u>32,005</u>
Total	55,906
 EXPENDITURE ON	
Raising funds	24,699
Other	<u>16,792</u>
Total	41,491
 NET INCOME	 14,415
 RECONCILIATION OF FUNDS	
Total funds brought forward	18,938
 TOTAL FUNDS CARRIED FORWARD	 <u>33,353</u>

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2019 and 31 March 2020	<u>4,490</u>
DEPRECIATION	
At 1 April 2019	1,740
Charge for year	<u>688</u>
At 31 March 2020	<u>2,428</u>
NET BOOK VALUE	
At 31 March 2020	<u>2,062</u>
At 31 March 2019	<u>2,750</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>25,532</u>	<u>22,341</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>951</u>	<u>891</u>

8. MOVEMENT IN FUNDS

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	33,353	(1,041)	32,312
TOTAL FUNDS	<u>33,353</u>	<u>(1,041)</u>	<u>32,312</u>

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,738	(49,779)	(1,041)
TOTAL FUNDS	<u>48,738</u>	<u>(49,779)</u>	<u>(1,041)</u>

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	18,938	14,415	33,353
TOTAL FUNDS	<u>18,938</u>	<u>14,415</u>	<u>33,353</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,906	(41,491)	14,415
TOTAL FUNDS	<u>55,906</u>	<u>(41,491)</u>	<u>14,415</u>

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

9. RELATED PARTY DISCLOSURES

Other debtors includes money owed from Blackpool Music Academy CIC, of which the Trustees are Directors, totalling £25,532 (2019: £22,341).

Other creditors includes £151 (2019: £151) loaned to the charity from J T Shaw, a Trustee.

BLACKPOOL MUSIC SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,601	3,756
Grants	5,500	20,145
	<u>11,101</u>	<u>23,901</u>
Other trading activities		
Student fees	37,637	32,005
	<u>37,637</u>	<u>32,005</u>
Total incoming resources	<u>48,738</u>	<u>55,906</u>
EXPENDITURE		
Other trading activities		
Tutor fees and exams	26,926	24,704
Bank interest	(11)	(5)
	<u>26,915</u>	<u>24,699</u>
Support costs		
Finance		
Bank charges	-	15
Administrative expenses		
Rent	11,200	10,500
Support Costs	7,776	3,347
General expenses	1,542	1,352
Advertising	983	149
Plant and machinery	688	917
	<u>22,189</u>	<u>16,265</u>
Governance costs		
Accountancy and legal fees	675	512
	<u>675</u>	<u>512</u>
Total resources expended	<u>49,779</u>	<u>41,491</u>
Net (expenditure)/income	<u>(1,041)</u>	<u>14,415</u>

This page does not form part of the statutory financial statements