

# **Trevone Village War Memorial Hall**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2019**

### **CONSTITUTION AND CHARITABLE STATUS**

The Constitution of the Trevone War Memorial Hall Trust was adopted on the 23<sup>rd</sup> April 2014. The Charities Commission notified the trustees that they had granted Charitable Status to the Trust on the 16<sup>th</sup> May 2014.

### **PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

The principal activity of the Trust is the letting of the Hall rooms to the Residents of Trevone & Windmill. These lettings are made at reduced rate. Additionally, some lettings to Commercial Enterprises are made when the Hall is not otherwise occupied.

The Hall is also used as a village meeting place for Coffee Mornings and for fund raising events for the Trust and other charitable organisations.

### **RESULTS**

The results for the year ended 31<sup>st</sup> December 2019 are stated on Page 4. There was a surplus for the year of £22,196 (2018: Surplus of £2,878).

### **POST BALANCE SHEET EVENTS AND FUTURE DEVELOPMENTS**

There have been no material post balance sheet events. A long term objective is to re-build the rear room. Although a local builder has been told that he is the selected contractor, to re-build the back hall, the Trustees confirm that they have not entered into any contract to re-build the back hall.

### **GOING CONCERN**

Although the Village Hall was closed for public use in March 2020, because of the Covid-19 restrictions and is still closed, the trustees consider the trust has adequate resources and sufficient funding to continue in operational existence for the foreseeable future and it is therefore appropriate to adopt the going concern basis in preparing the financial statements.

### **AUDIT**

The accounts are not audited.

### **TRUSTEES**

The following have acted as Trustees during the last financial year, and up to the date of this report.

Frances Trenouth (Chairperson)  
Patricia Hall (Secretary)  
Clive Walley (Treasurer)  
Moirra Walley  
Sue Bird  
Pete Jones

Shaun Cornwell (Joined 24/02/2020)  
Julie Turner (Joined 24/02/2020)  
Lynne Pengelly (Resigned 05/05/2019)  
Maryse Fox (Resigned 09/09/2019)  
Ginny Stuchbury (Resigned 31/01/2020)

# Trevone Village War Memorial Hall

## Trevone Village Hall

Income & Expenditure as at 31st December 2019

	Designated Building Fund		Total 2019	Total 2018
	2019	Other 2019	2019	2018
	£'s	£'s	£'s	£'s
<b>Income</b>				
Hall Hiring Fees Collected	-	922	922	917
Catering Sales	5,386	2,188	7,574	5,029
Wayleave Receipts	-	21	21	134
Trevone story of a Village - Sales	850	-	850	812
Donations	20	-	20	34
Building Fund Donations	15,755	-	15,755	2,107
Raffle Income	1,473	416	1,889	1,194
Bank Interest Received	14	-	14	13
<b>Total Income</b>	<b>23,498</b>	<b>3,547</b>	<b>27,045</b>	<b>10,240</b>
<b>Expenditure</b>				
Cost of Catering	1,226	497	1,733	951
Utilities: Electricity	-	630	630	569
Utilities: Water	-	101	101	125
Insurance - Property	-	881	881	880
Raffle & Event prizes Bought	9	23	32	84
Property Cleaning, Repairs & Maintenance	-	283	283	43
Property Improvement - Build Costs	60	-	60	875
Property Improvement - Architect & Design	32	-	32	3,217
Cost of Sales of Books	654	-	654	325
Capital Depreciation	-	165	165	248
Small Asset Purchases - Under £50	15	60	75	19
Printing, Postage & Stationary	184	19	203	26
<b>Total Expenditure</b>	<b>2,190</b>	<b>2,659</b>	<b>4,849</b>	<b>7,362</b>
<b>Net Surplus (Deficit)</b>	<b>21,308</b>	<b>888</b>	<b>22,196</b>	<b>2,878</b>
<b>Funds Brought Forward</b>	<b>34,835</b>	<b>9,471</b>	<b>44,306</b>	<b>41,428</b>
<b>Funds Carried Forward</b>	<b>56,143</b>	<b>10,359</b>	<b>66,502</b>	<b>44,306</b>

# Trevone Village War Memorial Hall

## Balance Sheet as at 31st December 2019

	2019	2018
	£	£
<b>Fixed Assets</b>		
Kitchen Equipment	-	165
<b>Net Current Assets</b>		
Fund Raising Stock (Books)	294	948
Bank Balances & Cash	66,526	43,511
Less Creditors & Pre receipts	(318)	(318)
<b>Total Net Assets</b>	66,502	44,306
<b>Financed By</b>		
General Reserves	10,359	9,471
Building Reserves	56,143	34,835
<b>Total Reserves</b>	66,502	44,306

### Independent Examiner's report to the Trustees of the Trevone Village War Memorial Hall.

I have examined the above balance sheet and the attached income and expenditure account and notes. I confirm that they accord with the accounting records of the Trust. Nothing has come to my attention to indicate that there is any material mis-statement in these accounts. I have not performed an audit.

15th October 2020