

REGISTERED CHARITY NUMBER: 313202

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2019
FOR
THE ANGLO-DANISH SOCIETY**

THE ANGLO-DANISH SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Trustees present their report with the receipts and payments account for the charity for the year ended 31 December 2019. The trustees have adopted the receipts and payments account method for presenting the accounts as the charity is not a company and its income has not exceeded £250,000.

OBJECTIVES AND ACTIVITIES

The objectives of the Society are:

- the promotion of knowledge of the arts, sciences and culture of the United Kingdom and Denmark
- the award of grants for educational study in the United Kingdom and Denmark
- the support of any other charitable activities

In order to further these objects, the Scholarship Committee of the Society meets annually to consider grant applications received from graduates of both Danish and British Institutes of Higher Education.

The Scholarship Committee approves scholarship grants within the annual award budget set by Council.

The main area of activity is the organising of social and cultural events for the Society's members.

The Council has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. In particular the Council has considered how planned activities will contribute to the aims and objectives that it has set.

Powers

The Council has absolute discretion in all matters concerning the application of the above objectives.

ACHIEVEMENT AND PERFORMANCE

The Society awarded a total of 9 individual scholarship grants covering the academic year 2019/20 amounting to: £20,000 from the Anglo-Danish Society Fund with a further grant of £2,500 from the Ove Arup Foundation. All grants have been taken up.

The events programme in 2019 was topped by its Royal Banquet held to celebrate the 60th anniversary of the Society's Scholarship Programme. The event, held in the splendid City of London hall of the Drapers' Company, was attended by 239 members and guests and included the Society's patron Her Majesty Queen Margrethe II of Denmark and Her Royal Highness the Duchess of Gloucester, the Scholarship Programme's Protector. After-dinner speaker Sandi Toksvig provided the finale to a hugely successful and entertaining evening.

In all, the Society held ten well supported events during the year including the Society's AGM held at the Royal Danish Embassy in May, after which the Danish Ambassador HE Lars Thuesen held a reception in his official residence.

FINANCIAL REVIEW

Financial position

The Society's receipts exceeded payments by £2,054, (2018: payments exceeded receipts by £12,495).

Investment policy and objectives

The Society's assets which consist both of balance with banks and investments, are held with the purpose of generating funds which will enable it to meet the objectives of the charity.

Reserves policy

The Society held assets as reserves at the 31 December 2019 amounting to £189,365 (2018: £179,569) comprising: £73,246 balances with banks (2018: £71,192) and £116,119 investments (2018: £108,377). Besides being held to generate income to meet the objectives of the Society, the reserves are held to be utilised when, at any time, income generated is insufficient to meet the Society's commitments under its objectives.

COVID-19

Whilst the coronavirus pandemic did not impact the activities of the Society in 2019, the virus will undoubtedly affect the future for us all in general, social and economic terms.

Although impossible to forecast the precise implications of the virus on the Society's activities, it is felt that our annual membership subscription revenue stream together with low operating cost base should stand us in good stead and therefore see no significant threat to the Society as a going concern. We will continue to assess the likely impact of the Covid-19 virus as its effect unfolds.

Our strong reserves position combined with a cautious and discretionary approach to scholarship awards should allow the Society to manage and sustain its grants policy.

THE ANGLO-DANISH SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Society is a charity registered with the Charity Commission number 313202.

The rules approved in 1953 (as subsequently amended), form the governing document of the charity.

Appointment of Council Members

New Council members are recruited from present members of the Society. In the notification of a forthcoming Annual General Meeting the Council will each year invite all members of the Society to put forward names for election.

Names of nominees, who must be paid up members of the Society and must have agreed to let their names go forward, are sent to the Honorary Secretary to reach him/her no later than seven days before the Annual General Meeting. New elections are subsequently approved at the Annual General Meeting.

Organisational Structure

The Society's activities are supervised by the Council which meets quarterly.

Council Membership

The Council shall consist of no fewer than six, and no more than twenty members. Members are elected at the Annual General Meeting as vacancies arise. Casual vacancies may be filled by the Council and shall be subject to confirmation at the next Annual General Meeting. Tenure of membership of the Council is for three years after which a period of at least one year shall elapse before a member may seek re-election. This does not apply to the Society's serving officers nor the ex-officio members of Council representing The Danish Embassy, The Danish Church in London and Dansk KFUK in London.

Risk Management

The Council has assessed the major risks attributable to the Charity and is satisfied that adequate systems are in place to mitigate exposure to these major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

313202

Administrative Address

43 Maresfield Gardens
London
NW3 5TF

Independent Examiner

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Bankers

National Westminster Bank PLC
Tunbridge Wells
Kent
TN1 1QJ

THE ANGLO-DANISH SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019**

REFERENCE AND ADMINISTRATIVE DETAILS - continued

CCLA Investment Management Limited
COIF Charities Deposit Fund
Senator House
85 Queen Victoria Street
London EC4V 4ET

Investment Managers
Barclays Investment Solutions Limited (BISL)
1 Churchill Place
Canary Wharf
London E14 5HP

Patrons

Her Majesty the Queen
Her Majesty the Queen of Denmark

Protector of the Scholarship Programme

Her Royal Highness the Duchess of Gloucester
GCVO

Honorary Presidents

H.E. The Danish Ambassador, Mr Lars Thuesen R1
Baron Rupert N Hambro CBE

Chairman

Mr Wayne Harber OBE, K

Vice-Chairman

Mr Peter R Davis OBE

Honorary Treasurer

Mr Alan Davey FCMA, CGMA

Honorary Secretary

Mrs Bette Petersen Broyd

Honorary Scholarship Secretary

Ms Katie Schwarck, (Appointed 26 September 2019)

Members of the Council who served during the year were as follows:

Council

Mr Christian Rasmussen (Resigned 15 May 2019)
Mrs Kate Groenholm
Pastor Flemming Kloster Poulsen (ex officio, The
Danish Church in London)
Mr Palle B Pedersen, R (ex officio, Dansk KFUK in
London)
Ms Lone Britt Christensen (ex officio, Danish Embassy)

Approved by order of the board of trustees on 22 April 2020 and signed on its behalf by:



W R Harber - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ANGLO-DANISH SOCIETY**

Independent examiner's report to the trustees of The Anglo-Danish Society

I report to the charity trustees on my examination of the accounts of The Anglo-Danish Society (the Trust) for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

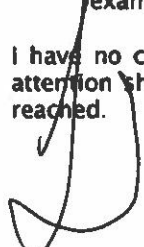
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 4/6/20



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Anglo-Danish Society

313202

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/01/2019


To

Period end date
31/12/2019

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Membership Subscriptions	6,188	-	-	6,188	6,143
Donations Scholarship Funds	421	10,435	-	10,856	7,742
Advertising	-	-	-	-	3,000
Dividends & Interest Income	6,714	-	-	6,714	2,803
Deposit Account Interest	417	-	-	417	221
Income Tax Recoverable	715	-	-	715	735
Activities & Functions	41,990	-	-	41,990	10,494
	-	-	-	-	-
Sub total (Gross income for AR)	56,445	10,435	-	66,880	31,138
A2 Asset and investment sales, (see table).					
Exchange gain (loss) on current assets	0	0	0	0	(139)
	-	-	-	-	-
Sub total	0	0	0	0	(139)
Total receipts	56,445	10,435	-	66,880	30,999
A3 Payments					
Bank & Management Charges	116	-	-	116	140
Activities & Functions	37,583	-	-	37,583	8,201
Office Expenses	513	-	-	513	1,204
Postage	892	-	-	892	855
General Expenses	2,406	-	-	2,406	1,440
Travel	-	-	-	-	-
Telephone	-	-	-	-	-
Accountancy-Independent Examination	816	-	-	816	804
Grants to Individuals	20,000	2,500	-	22,500	31,050
	-	-	-	-	-
Sub total	62,326	2,500	-	64,826	43,494
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	62,326	2,500	-	64,826	43,494
Net of receipts/(payments)	(5,881)	7,935	0	2,054	(12,495)
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	69,942	1,250	-	71,192	83,687
Cash funds this year end	64,061	9,185	-	73,246	71,192

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	NatWest Current Account	5,080	9,185	-
	COIF Deposit Account	58,981	-	-
	Nordea Current Account	-	-	-
	Total cash funds	64,061	9,185	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Fund Partners Ltd FP CAF UK Equity B Inc	General	30,000	40,447
	SUTL Cazenove Charity Equity Inc	General	30,000	49,529
	11.5% NatWest undated subord. Bonds	General	16,342	26,143
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Balance of scholarship grants 2019/20	Unrestricted	10,000	January 2020
	Balance of scholarship grants 2019/20	Restricted	1,250	January 2020
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Wayne Harber	22 Apr 20	