

REGISTERED COMPANY NUMBER: 01088965 (England and Wales)
REGISTERED CHARITY NUMBER: 503434

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2020
for
Bradford Cyrenians Limited
(A Company Limited by Guarantee)

KJA Kilner Johnson Ltd
Network House
West 26
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

Bradford Cyrenians Limited

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for the Year Ended 31 March 2020**

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Bradford Cyrenians Limited

**Reference and Administrative Details
for the Year Ended 31 March 2020**

TRUSTEES	E Mowlem J Hadi A Smith J Butler E Walgrove P Johnson
REGISTERED OFFICE	255 Manningham Lane Bradford West Yorkshire BD8 7EP
REGISTERED COMPANY NUMBER	01088965 (England and Wales)
REGISTERED CHARITY NUMBER	503434
AUDITORS	KJA Kilner Johnson Ltd Network House West 26 Stubs Beck Lane Cleckheaton West Yorkshire BD19 4TT

Bradford Cyrenians Limited
Report of the Trustees
for the Year Ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our purpose, as set out in the objectives contained within the Memorandum and Articles of Association state that we are committed to:

'the relief of poverty, sickness and old age in particular (but not exclusively) by the provision of housing, social housing, hostel accommodation and associated services, advice and information for the public benefit'

Bradford Cyrenians provides flexible, preventative support services to a range of clients who present with multiple, complex issues. Our aim is to encourage individuals to take responsibility and enable them to develop life skills in a safe and non-threatening environment. Our focus is on prevention and enabling individuals to take control of their lives.

Bradford Cyrenians Mission Statement reads:

Bradford Cyrenians is committed to delivering the provision of safe and secure housing, advice and support to vulnerable communities.

Using an empowering approach we will work towards enabling vulnerable service users to find positive solutions whilst respecting their individual rights and choices.

The focus of our work

Our main focus continues to be to provide a range of services to vulnerable communities through: provision of temporary accommodation with support through our hostel and supported tenancies, which is delivered as part of our statutory homeless contract. We also have a range of non-commissioned housing, support and community services that are delivered to a variety of beneficiaries that present with multiple/complex issues.

How our activities deliver public benefit

All our charitable activities focus on the delivery of support services or intensive housing management that enables vulnerable communities in taking back control, maintaining their accommodation and improving their quality of life. Our staff teams facilitate this process by engaging through professional conduct empowering individuals to become active citizens in their local community.

Bradford Cyrenians Limited
Report of the Trustees
for the Year Ended 31 March 2020

STRATEGIC REPORT

Achievement and performance

Charitable activities

Due to Covid-19 and the impact this has had on service delivery we have been unable to draw together an Annual Review Report for 2020. We do however have our website and this is regularly updated to reflect the work and achievements carried out across Bradford Cyrenians.

Hostel and Supported Tenancies

The Hostel and Supported Tenancies services that have been commissioned as part of the homeless contract continue to fulfil our obligations in accommodating single men and women who are deemed statutory homeless. We continue to see an increase in the multiple/complex needs that clients are presenting with, particularly mental and physical health issues. Teams continue to work collaboratively with housing options in order to minimise voids and wherever possible, bypass/minimise B&B stays. The Supported Tenancies Team have exchanged some of the flats that they manage, which has improved the standard of the accommodation that we are providing as part of their 16 unit capacity.

Cold Weather Provision (CWP)

Between the period 1st October 2019 - 31st April 2020, Bradford Cyrenians in partnership with its 'No Second Night Out' (NSNO) Partners took part in the CWP provision that operates in the city. In practice, this means that we can accommodate 2 additional service users per night, when the temperature drops below zero. During the reporting period, our hostel successfully accommodated vulnerable men, diverting them away from rough sleeping. Because of Covid-19 the hostel was unable to accept any new referrals during the month of April when the lockdown was in place. It is however acknowledged that the weather did not drop to below zero so our decision not to accept referrals did not impact on clients in any way. We would also like to acknowledge with thanks the funding we were able to secure through Homeless Link that helped to support CWP provision both at the hostel and within our RSP service. See below for more details about this service.

Re-Start Project (RSP)

Our Re-Start Project continues to work with and accommodate former rough sleeping men and women. As well as work with our established partners such as NSNO, Wy-fi service and Simon on the Streets, the team are carrying out more outreach work and holding surgeries in order that they can promote their services district wide. RSP has also begun to work with the multi-agency team HOP, who have been tasked to help entrenched rough sleepers into accommodation with a comprehensive support package. Rough Sleeping has over the year, become even more of a visual issue on the streets of Bradford. Our plans to increase the capacity within RSP will continue to take place to respond to local need.

Bradford Cyrenians CEO is a member of Bradford's Housing Partnership Board and works closely with council officers and other RSL partners. The priority has been to refresh and re-design the new Housing Strategy and have a separate Homelessness/Rough Sleepers 5 year strategy to tackle local issues in the district.

Men Standing Up (MSU)

Men Standing Up continues to support extremely vulnerable men fleeing domestic abuse. The range of services we can offer include: helpline support, access to a range of housing, community outreach, and a peer support group, which acts as safe platform for victims to work together and support each other. This year, the team have been able to develop a new 2-bed sanctuary house that will help victims particularly those in an unsafe or safeguarding situation. Our crash pads will continue to operate for those in an extreme emergency.

MSU's helpline continues to help to support victims anonymously. As a result, the numbers using it to seek our support goes from strength to strength. The helpline has taken 1,142 calls from 1st April 2019 to 31st March 2020 from men fleeing domestic abuse, their family and other agencies requiring information about the service. Our plans for 2020/21 will be to review our helpline opening times and to assess whether we can offer the service out of hours and weekends.

The work of MSU has been recognised by Bradford Cyrenians gaining the West Yorkshire Domestic Abuse Quality Mark.

Bradford Cyrenians Limited
Report of the Trustees
for the Year Ended 31 March 2020

Supported Tenancies Offenders Project (STOP)

Having demonstrated excellent outcomes, Supported Tenancies Offenders Project was able to secure 3 more year's lottery funding towards their support services. Now in year 4, STOP has achieved recognition of its support and accommodation to ex-offending men/women. The team work positively and in collaboration with a variety of other agencies including the Police, Probation, the Courts and Housing Options to support individuals to try and prevent them from re-offending. STOP's training system for developing life skills continues to have a positive impact on service users with more working towards a planned re-settlement programme and not re-offending.

Resettlement & Floating Support Services (FSS)

Our Support Team continues to offer a seamless transition from our temporary accommodation into the client's own home. Our pre-tenancy support work and planned resettlement programme is aimed at preventing our service users becoming isolated or face problems that can result in the tenancy failing. In the last 12 months, the service has helped 83 service users into long term, settled accommodation.

All our accommodation based services are aimed at helping individuals work on their life skills and work towards securing their own accommodation. In the last reporting period total planned move-on secured was 161 tenancies.

Homes4Life (H4L)

Homes4Life been operating for over 12 months and we are pleased to report that beneficiaries from within our current services, commissioned and non-commissioned have been able to access move on into our permanent accommodation with support. Moving into our H4L service means that clients can work towards a full tenancy and not think of moving again. It offers stability and an opportunity to work towards more long term goals. Plans for 2020/21 will be to focus on increasing H4L's capacity to ensure that more of our clients can move into more long-term settled accommodation with support.

Parent+

Parent+ was officially piloted in January 2020. It was opened in direct response to the significantly high number of lone parent families in the Bradford district. Working closely with Housing Options we offer a 2-prong approach to working with a parent and his/her child/children. In practice, this means that families will either be assessed and supported into our accommodation or where families have their own accommodation but are struggling to cope, we will provide community outreach to help them maintain their accommodation and prevent them becoming homeless. Parent+ is forging links with family resource teams and other professionals so that they can develop a robust package of support that offers a wrap around service to the whole family unit. Despite it being a relatively new service it is already working with 5 families and 2 in our supported accommodation.

Thank you

The Trustees and Chief Executive would like to thank the staff for their hard work and dedication to the organisation's mission, values and principles. We continue to support the most disadvantaged and marginalised groups within society and we can only achieve this because of our loyal and committed staff teams. Towards the end of this reporting period the effects and impact of Covid-19 have demonstrated how our teams have risen to new challenges particularly when those risks can have negative consequences to the lives of everyone.

During the reporting period 1st April 2019 to 31st March 2020, through our increased capacity and positive engagement work with our service users, our combined services have supported a total of 284 clients. Bradford Cyrenians is committed to promoting equality and diversity both as an employer and service provider. It is proud to report that its commitment is demonstrated through its diverse and dynamic workforce but equally through the clients that we are supporting who represent ethnically and socially diverse backgrounds. In particular, we are extremely proud to be working successfully with the Trans community and hope to develop this work over the coming months.

Bradford Cyrenians Limited
Report of the Trustees
for the Year Ended 31 March 2020

STRATEGIC REPORT

Financial review

Financial position

As a Registered Provider (RP), Bradford Cyrenians has continued to lease more units as part of our stock so as to enable our teams to work with and help more vulnerable communities. The increased number of units has increased our income and associated costs. Due to the increased number of units and service users to support we have leased new offices at Carlisle Business Centre (CBC) for 2 of our teams. The plan for the coming year is to locate 2 more teams at CBC as we continue to grow. This will obviously have further financial implications.

Our commitment to designated funds is as follows:

£20,000 is allocated to our sinking fund. This was set up last year and replicates last year's financial commitment.

As an RP we have a role to maintain under landlord responsibilities. In addition we have contractual obligations under our terms for leasing units and therefore we shall now be setting up a designated fund for 'landlord responsibilities.' An initial £20,000 has been allocated to this fund. This will be topped up each year and the amount allocated will be determined by the number of units we acquire.

The hostel has a number of areas where renovation is needed. As a result we have allocated £25,000 towards a 'planned works' designated fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is limited by guarantee and has no share capital. The company is a registered charity. The charity is constituted according to memorandum and articles of association.

The company is directed by a Management Committee, whose members are elected at a general meeting of the member of the company. It comprises of a Chair, Vice Chair, Treasurer and at least one other, who meet every 6 weeks with the Chief Executive and other staff representatives who attend from time to time.

As of 5th September 2017, Bradford Cyrenians became a Registered Provider with Homes England, registration number 4860.

Recruitment and appointment of new trustees

New trustees are appointed by an ordinary resolution of the Charity. All members are circulated with invitations to nominate trustees prior to the Annual General Meeting ready for elections to take place at the Annual General Meeting.

New trustees undergo orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association and Code of Governance that we have adopted as part of Good Practice. Trustees are encouraged to attend external training events to facilitate the undertaking of their role

Risk management

The trustees have a risk management strategy, which comprises of an annual review of the risks faced by the charity. Trustees and the Chief Executive will consider risks and the systems and procedures to mitigate those risks identified in the plan. A key element in the management of financial risks is the review of our disaster recovery strategy, current assets and setting of a reserves policy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bradford Cyrenians Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Bradford Cyrenians Limited

**Report of the Trustees
for the Year Ended 31 March 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

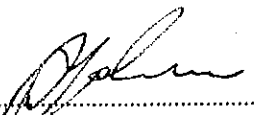
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, KJA Kilner Johnson Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 September 2020 and signed on the board's behalf by:


.....
P Johnson - Trustee

**Report of the Independent Auditors to the Members of
Bradford Cyrenians Limited**

Opinion

We have audited the financial statements of Bradford Cyrenians Limited (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Bradford Cyrenians Limited**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.


Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


James R Kilner FCA BSc (Senior Statutory Auditor)
for and on behalf of KJA Kilner Johnson Ltd
Network House
West 26
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

Date: 15 September 2020

Bradford Cyrenians Limited

**Statement of Financial Activities
for the Year Ended 31 March 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	242,822	114,090	356,912	387,445
Charitable activities	3				
Contractual income from HRS		195,000	-	195,000	195,000
Provision of Accommodation		820,477	-	820,477	598,624
Other income		504	-	504	189
Total		<u>1,258,803</u>	<u>114,090</u>	<u>1,372,893</u>	<u>1,181,258</u>
EXPENDITURE ON					
Charitable activities	4				
Provision of Accommodation		1,133,288	22,262	1,155,550	981,033
Men Standing Up		-	105,180	105,180	113,159
Total		<u>1,133,288</u>	<u>127,442</u>	<u>1,260,730</u>	<u>1,094,192</u>
NET INCOME/(EXPENDITURE)		<u>125,515</u>	<u>(13,352)</u>	<u>112,163</u>	<u>87,066</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		224,321	64,792	289,113	202,047
TOTAL FUNDS CARRIED FORWARD		<u><u>349,836</u></u>	<u><u>51,440</u></u>	<u><u>401,276</u></u>	<u><u>289,113</u></u>

The notes form part of these financial statements

Bradford Cyrenians Limited

**Balance Sheet
31 March 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	77,170	-	77,170	67,809
CURRENT ASSETS					
Debtors	11	15,666	-	15,666	15,561
Cash in hand		308,465	51,440	359,905	306,842
		324,131	51,440	375,571	322,403
CREDITORS					
Amounts falling due within one year	12	(51,465)	-	(51,465)	(101,099)
NET CURRENT ASSETS		272,666	51,440	324,106	221,304
TOTAL ASSETS LESS CURRENT LIABILITIES		349,836	51,440	401,276	289,113
NET ASSETS		349,836	51,440	401,276	289,113
FUNDS	13				
Unrestricted funds				349,836	224,321
Restricted funds				51,440	64,792
TOTAL FUNDS				401,276	289,113

The financial statements were approved by the Board of Trustees and authorised for issue on 4 September 2020 and were signed on its behalf by:

J E Butler

J Butler - Trustee

The notes form part of these financial statements

Bradford Cyrenians Limited

**Cash Flow Statement
for the Year Ended 31 March 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	72,673	142,479
Net cash provided by operating activities		<u>72,673</u>	<u>142,479</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(19,610)	(26,273)
Net cash used in investing activities		<u>(19,610)</u>	<u>(26,273)</u>
Change in cash and cash equivalents in the reporting period		<u>53,063</u>	<u>116,206</u>
Cash and cash equivalents at the beginning of the reporting period		<u>306,842</u>	<u>190,636</u>
Cash and cash equivalents at the end of the reporting period		<u><u>359,905</u></u>	<u><u>306,842</u></u>

The notes form part of these financial statements

Bradford Cyrenians Limited

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	112,163	87,066
Adjustments for:		
Depreciation charges	10,249	9,206
Increase in debtors	(105)	(1,836)
(Decrease)/increase in creditors	(49,634)	48,043
Net cash provided by operations	<u>72,673</u>	<u>142,479</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.19 £	Cash flow £	At 31.3.20 £
Net cash			
Cash at bank and in hand	306,842	53,063	359,905
	<u>306,842</u>	<u>53,063</u>	<u>359,905</u>
Total	<u>306,842</u>	<u>53,063</u>	<u>359,905</u>

The notes form part of these financial statements

Bradford Cyrenians Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements - 5% Straight Line

Fixtures, fittings and equipment - 25% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	4,454	4,200
Depreciation - owned assets	10,249	9,206
Other operating leases	253,229	173,512
	<u>253,229</u>	<u>173,512</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

8. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	643,274	587,010
Social security costs	43,112	38,280
Other pension costs	27,272	14,710
	<u>713,658</u>	<u>640,000</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	41	39

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	223,511	163,934	387,445
Charitable activities			
Contractual income from HRS	195,000	-	195,000
Provision of Accommodation	598,624	-	598,624
Other income	189	-	189
Total	<u>1,017,324</u>	<u>163,934</u>	<u>1,181,258</u>
EXPENDITURE ON			
Charitable activities			
Provision of Accommodation	952,395	28,638	981,033
Men Standing Up	-	113,159	113,159

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Total	952,395	141,797	1,094,192
NET INCOME	64,929	22,137	87,066
RECONCILIATION OF FUNDS			
Total funds brought forward	159,392	42,655	202,047
TOTAL FUNDS CARRIED FORWARD	<u>224,321</u>	<u>64,792</u>	<u>289,113</u>

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2019	63,061	32,806	95,867
Additions	-	19,610	19,610
At 31 March 2020	<u>63,061</u>	<u>52,416</u>	<u>115,477</u>
DEPRECIATION			
At 1 April 2019	10,620	17,438	28,058
Charge for year	2,048	8,201	10,249
At 31 March 2020	<u>12,668</u>	<u>25,639</u>	<u>38,307</u>
NET BOOK VALUE			
At 31 March 2020	<u>50,393</u>	<u>26,777</u>	<u>77,170</u>
At 31 March 2019	<u>52,441</u>	<u>15,368</u>	<u>67,809</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	5,005	5,029
Other debtors	1,039	1,040
Prepayments and accrued income	9,622	9,492
	<u>15,666</u>	<u>15,561</u>

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	18,120	38,043
Social security and other taxes	10,387	10,294
Accruals and deferred income	22,958	52,762
	<u>51,465</u>	<u>101,099</u>

13. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.20
	£	£	£	£
Unrestricted funds				
General fund	204,321	125,515	(65,000)	264,836
Sinking Fund	20,000	-	20,000	40,000
Planned Works	-	-	25,000	25,000
Landlord's Responsibility Fund	-	-	20,000	20,000
	<u>224,321</u>	<u>125,515</u>	<u>-</u>	<u>349,836</u>
Restricted funds				
MSU	42,530	8,910	-	51,440
Floating Support Officer	22,262	(22,262)	-	-
	<u>64,792</u>	<u>(13,352)</u>	<u>-</u>	<u>51,440</u>
TOTAL FUNDS	<u>289,113</u>	<u>112,163</u>	<u>-</u>	<u>401,276</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,258,803	(1,133,288)	125,515
Restricted funds			
MSU	114,090	(105,180)	8,910
Floating Support Officer	-	(22,262)	(22,262)
	<u>114,090</u>	<u>(127,442)</u>	<u>(13,352)</u>
TOTAL FUNDS	<u>1,372,893</u>	<u>(1,260,730)</u>	<u>112,163</u>

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	159,392	64,929	(20,000)	204,321
Sinking Fund	-	-	20,000	20,000
	159,392	64,929	-	224,321
Restricted funds				
MSU	42,655	(125)	-	42,530
Floating Support Officer	-	22,262	-	22,262
	42,655	22,137	-	64,792
TOTAL FUNDS	202,047	87,066	-	289,113

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,017,324	(952,395)	64,929
Restricted funds			
MSU	113,034	(113,159)	(125)
Floating Support Officer	50,900	(28,638)	22,262
	163,934	(141,797)	22,137
TOTAL FUNDS	1,181,258	(1,094,192)	87,066

Transfers between funds

As at 31 March 2020 the trustees agreed that £65,000 should be transferred from the general fund to the following designated funds:

Sinking Fund	£20,000
Planned Works Fund	£25,000
Landlord's Responsibility Fund	£20,000

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

Bradford Cyrenians Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts	3,062	17,561
Grants	353,850	369,884
	<u>356,912</u>	<u>387,445</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	<u>353,850</u>	<u>369,884</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Contractual income	195,000	195,000
Housing benefit	820,477	598,624
	<u>1,015,477</u>	<u>793,624</u>

4. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 5)
	£
Provision of Accommodation	1,155,550
Men Standing Up	105,180
	<u>1,260,730</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Provision of Accommodation	1,150,973	396	4,181	1,155,550
Men Standing Up	104,907	-	273	105,180
	<u>1,255,880</u>	<u>396</u>	<u>4,454</u>	<u>1,260,730</u>

Bradford Cyrenians Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2020**

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	3,062	17,561
Grants	353,850	369,884
	<hr/>	<hr/>
	356,912	387,445
Charitable activities		
Contractual income	195,000	195,000
Housing benefit	820,477	598,624
	<hr/>	<hr/>
	1,015,477	793,624
Other income		
Bank interest received	504	189
	<hr/>	<hr/>
Total incoming resources	1,372,893	1,181,258
EXPENDITURE		
Support costs		
Management		
Wages	643,274	587,010
Social security	43,112	38,280
Pensions	27,272	14,710
Rent	253,229	173,512
Rates and water	5,021	6,873
Light and heat	21,109	20,473
Postage and stationery	3,294	2,666
Sundries	6,770	13,411
Repairs and maintenance	47,672	67,977
Subscriptions	7,800	2,814
Motor expenses	13,647	10,098
Establishment expenses	94,455	77,888
Office costs	54,149	39,385
Telephone	9,721	8,263
Insurance	9,679	11,883
Staff training	5,427	5,177
Long leasehold	2,048	2,048
Fixtures and fittings	8,201	7,158
	<hr/>	<hr/>
	1,255,880	1,089,626
Finance		
Bank charges	396	366
Governance costs		
Auditors' remuneration	4,454	4,200
	<hr/>	<hr/>
Total resources expended	1,260,730	1,094,192
	<hr/>	<hr/>
Net income	112,163	87,066
	<hr/>	<hr/>

This page does not form part of the statutory financial statements