St Andrew by the Wardrobe

ST ANDREWS HILL & QUEEN VICTORIA STREET EC4V 5DE

ANNUAL REPORT FOR THE YEAR ENDING DECEMBER 2019

Registered Charity Number 1162335

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ADMINISTRATIVE INFORMATION - 2019

Rector and Archdeacon of London:	The Ven Luke Miller
NSM Curate:	The Rev'd Prebendary Jonathan Osborne
NSM Curate:	The Rev'd Jacqueline Miller (to 26.6.19)
NSM Curate:	The Rev'd Neil Bunker (from 3.4.19)
Churchwardens:	Martin Woods Tom Ormond
Bookkeepeer:	Kevin Ogilvie
Treasurer:	Paul Nicholas (from 18.9.19)
Parish Administrator:	Laura Li
Parish Clerk (St Ann's):	Jennifer Maclean
Deanery Synod Representative:	Martin Woods
Guild Church Council Members:	David Wheeler Paul Nicholas Robin Davies **Ex-officio** - Clergy, Churchwardens and Deanery Synod Representative
Electoral Roll Officer:	Martin Woods
Sidespeople:	Tom Ormond David Wheeler Martin Woods Robin Davies
Safeguarding Representative:	Tom Ormond
Bankers:	CAF Bank Ltd
Independent Examiner:	Andrew Hedger FCA Sevenoaks, Kent

AGENDA FOR THE ANNUAL PAROCHIAL CHURCH MEETING

St Andrew by the Wardrobe
30th September 2020 at 6pm

1. Annual meeting of parishioners

1.1 Welcome and Opening Prayer
1.2 Apologies for absence:
1.3 Minutes of the previous meeting
1.4 Election of Churchwardens
1.5 Close of meeting

2. Annual parochial church meeting

2.1 Opening Prayer.
2.2 Apologies for absence:
2.3 Minutes of the previous meeting
2.4 Matters Arising from Minutes of last meeting.
2.5 Reports
- 2.5.1 Rector's Report
- 2.5.2 Electoral Roll
- 2.5.3 Safeguarding Report
- 2.5.4 Fabric Report
- 2.5.5 Deanery Synod Report
- 2.5.6 Administrator's Report
- 2.5.7 Bookkeeper's Report
- 2.5.8 Finance Report and Accounts
- 2.5.9 Clean for Good Progress Report

3. Elections and appointments

3.1 Election of PCC Members
3.2 Election of Deanery Synod Representative
3.3 Appointment of Sidespeople
3.4 Appointment of Independent Examiner
3.5 Any Other Business

4. Adoption of Policies

4.1 Safeguarding Policy

5. Any Other Business

6. Closing Prayer

Please note:
The Annual Parochial Church Meeting will be followed by the first meeting of the newly elected Parochial Church Council.

MINUTES OF THE ANNUAL PAROCHIAL CHURCH MEETING 2019

St Andrew by the Wardrobe
25 April 2019

Present:

Ven Fr Luke Miller	Rector and in the Chair
Fr. Neil Bunker	
Robin Davies	
Jennifer Maclean	
Tom Ormond	(from Item 2.5.1)
David Wheeler	
Martin Woods	

1. Parish Meeting to Elect Churchwardens

1.1 Opening Prayer
The Rector opened all the meetings with prayer.

1.2 Apologies for absence:
None received.

1.3 Minutes of the Previous Meeting
The minutes were read out by the Rector, accepted and signed. A list of those filling Parish Clerkships had been appended at the end of the minutes.

1.4 Election of Churchwardens
Tom Ormond and Martin Woods had been nominated and were duly elected. As neither had served for 6 years, there was no need to invoke the Churchwardens' Measure.

1.5 Close of meeting
The Rector paid tribute to the work as a churchwarden of the late Maurice de Silva, who had died shortly after the 2018 APCM.

There being no other business, the meeting closed at 1811.

The Rector introduced Fr. Neil Bunker, who was shortly to be licensed to the parish for a short period prior to assuming duties elsewhere in the Diocese. Fr Bunker had previously been working as Mental Health Liaison Priest in Westminster before serving during the recent interregnum at St Mary's, Bourne Street; his role while at St Andrew would be to support him as Archdeacon across the Two Cities, which the Rector greatly appreciated. Fr. Bunker said that he was most grateful to the Rector for his support.

2. Church Meeting for those on the Electoral Roll of St Andrew

2.1 Opening Prayer.

2.2 Apologies for absence:
None received. The Rector confirmed that all non-clergy attendees were on the electoral roll.

2.3 Minutes of the previous meeting
The minutes were accepted with the correction that Martin Woods' surname be correctly presented. The minute book was duly signed after the close of the meeting.

2.4 Matters Arising.
None.

2.5 Reports

2.5.1 Rector's Report
The Rector highlighted salient points from his written report:

Laura Li had joined as the Parish Administrator, and had shown herself to be dedicated and committed to the role. Prior to the filling of that appointment, Stephen Miller had undertaken the work necessary in advance of the Archdeacon's Visitation. The Rector thanked all those who worked for the support of the parish.

A regular Mass would be held one Monday a month. The church continued to be used by livery companies and the Ward Club.

Clean for Good was moving into profit.

The Rector had become Chair of the London Church Leaders' Social Action Group which has its office in the Tower Room. He was balancing his duties between St Andrew and the Archdeaconry.

In response to a question about the forthcoming inclusion of St Martin Ludgate into the parish, the Rector confirmed that the enlarged parish would be financially sustainable. He declared an interest as an external trustee of the Stationers Hall Charity.

The Rector explained the financial arrangements in connection with the proposed use of St Andrew by the Archdiocese of London of the Coptic Church. It was important that rent was charged from the start, to enable financial planning. The key issue about the ability to walk around an altar remained to be resolved, and might be a make or break issue for the arrangement by which the Copts would make St Andrew's their London headquarters.

2.5.2 Electoral Roll
Martin Woods confirmed that the electoral roll had been updated and now contained 10 names, all of whom were resident in and / or had connections with the parish.

The Rector thanked Martin Woods for his work.

2.5.3 **Fabric Report**
David Wheeler reported that a pair of candlesticks had been refurbished by City and Guilds students and are to be returned. Experiments with LED bulbs had been conducted with the aim of obtaining cost-effective, optimum light.

2.5.4 **Deanery Synod Report**
Martin Woods had nothing to add to his written report. In response to a question, he confirmed that he had been a member for c. 30 years.

2.5.5 **Administrator's Report**
The Administrator's report was noted.

2.5.6 **Finance Report**
In the absence of the book keeper, who had been unable to join the meeting, the Rector drew attention to specific areas. The statement showed a net movement in funds of £27,081. The income had been healthy, thanks to the Parish Rates. The main expenditure had been the £46,000 given to the Common Fund. The other significant cost for 2018 had been staff salaries; the figure for 2019 would be lower as the post of Parish Administrator was now part-time.

The Rector recorded his thanks to David Thompson, who wished to step down from the post of Treasurer.

2.5.7 **Clean for Good Progress Report**
The Rector explained that the figure of £25,001 shown in the accounts comprised the investment of £25,000 and a one-pound share. Clean for Good was likely to move into profit very shortly, so there may be a future return on the investment.

3. Elections and Appointments

3.1 Election of PCC Members
David Wheeler and Robin Davies were elected. Paul Nicholas was believed to be willing to stand, and was nominated by Martin Woods. Martin Woods remained a member *ex officio* as Deanery Synod representative. David Thompson's wish to stand down was noted.

3.2 Appointment of Sidespeople
The Rector explained that it was necessary to nominate sidespeople as they had specified powers of arrest. The following were appointed: Tom Ormond; David Wheeler; Martin Woods and Robin Davies.

3.3 Appointment of Independent Examiner
As it was deemed necessary to consult Kevin Ogilvie, it was agreed that the appointment would be considered at the next PCC meeting.

Action: Rector

3.4 Any Other Business
None.

3.5 Closing

4. Adoption of Policies

4.1 Safeguarding policy

The safeguarding policy was adopted and duly signed.

The Rector reported that the current safeguarding officer, Rev. Jacqui Miller, would be standing down and that a replacement was therefore needed. He noted that the main issue in the parish was that of vulnerable adults (homeless and welfare/mental health), and volunteered to fill the role as a temporary measure. Enquiries would be made to see if the role could be shared across parishes.

5. Any Other Business

Martin Woods informed the meeting that the form to be signed by all members of a PCC had been updated to include a declaration regarding fitness to act as a trustee etc., and that new members should sign that version.

6. Closing Prayer

The meeting closed with prayer.

RECTOR'S ANNUAL REPORT

As I write during May 2020 in the midst of the coronavirus lockdown the beginning of 2019 feels like another world, but it was a good year for S Andrew's in which much happened and the church continued to serve the parish as it has done through nine hundred years.

The church is open daily from around 0730 until around 1800 and it is seldom that somebody is not in the church taking a moment of quiet or reflecting or praying. A hidden but significant part of our mission is this offer of sanctuary and space in the midst of the rush of the City to those who work in the offices and firms all around.

Establishing a regular time for the monthly mass on a Monday at 1230 has been a great boost to our rhythm of prayer. Because of my work as Archdeacon it is difficult to ensure that morning prayer can happen regularly at the same time but most days I'm in church between 7:15 and 7:30 to read the Office before plunging into the rest of the day. The regular Monthly Monday Mass has given a regular heartbeat to our public worship. The importance of this cannot be overestimated and it is good that we have at last found a time that works for everybody.

We have developed our social media presence and the Twitter account has over 500 followers and is active with news and information as well as pictures of the inside of the church and advertisements for our activities. At the same time the website has been updated and developed.

We have continued to host a wide range of community events and activities. The Saint Georges Indian Orthodox Church worships each Sunday at S Andrew's Sundays the English Chamber Choir rehearses in our beautiful acoustic which is used also by the Tallis Scholars and a number of others who come for one off events.

We are always grateful for the support that we received from the Mercers' Company who are one of our patrons, and from the other relationships that we have with livery companies. During the year we built deeper relationships with Blacksmith's Company Whose annual church service took place in June. The Society of the Apothecaries once again held their election service in August and the church was packed for a very enjoyable Carol service in December. We were pleased to host a number of other Carol services including once again to welcome the British Slovene Association and the Slovene Ambassador to S Andrews.

S Andrews was one of a number of churches in the local area visited by the Castle Baynard Ward Club on a church crawl which ended with a supper at the Rectory in June. We value our connexions with the Ward and always enjoy welcoming World Club members to join with the Ward and Parish carols in December which this year were particularly well attended as the Upholders' and Blacksmiths' companies also joined us.

Unfortunately bad weather at the last minute into line meant that the S Ann's Day mass had to be brought indoors rather than as before celebrated in the churchyard at Church Entry. Nevertheless the English Chamber Choir added to the occasion with some marvellous music. The patronal festival was a happy event at the end of November to which we welcomed Bishop Jonathan as our celebrant and preacher.

The pastoral scheme was completed to bring the former Guild Church of Saint Martin Ludgate into the parish as a chapel of ease. This gives us a close relationship with the Stationers' Company although we are working with S Brides Fleet Street on a structure whereby through the use of a Bishop's Mission Order the ministry at S Martins will be led by S Brides whose historic link with the Stationers makes this a sensible arrangement. We are maintaining separate accounts in order to ensure that financially the arrangement works as S Andrews will keep both the income and the responsibility for the maintenance of the church

Changes in the structure and work of the London Church Leaders mean that they have served notice on us for use of the tower room which thereby became vacant at the end of the year. Meanwhile discussions with the Coptic Orthodox Archdiocese of London are going well although slowly. We have identified clarified how the relationship will work to allow Archbishop Angaelos and his community to use S Andrew by the wardrobe as their London base. This will involve a significant project finally to fix the heating system and ensure that the electrics are in good order as well as redecorating the narthex, refurbishing the toilets and the servery and making sure that the parish room is in good order. The Chapel will be moved out of its current space on the south side of the church and we hope that by having more people around in the building it will be possible for us to be open even more than we already are.

Many members of Saint Andrews were delighted to be at Holy Sepulchre when our treasurer and PCC member Paul Nicholas married Gloria On a lovely day in early May. We are very grateful to Laura for her continued work in the office keeping us all in line and under control and ensuring that all goes smoothly, and I would like to record my thanks to the churchwardens, the PCC and all those whose support enables the work of the church.

Thank you for all your support for S Andrew's. Despite the uncertainties of 2020 we look forward to continuing our life of regular prayer, service to our community, and beginning new things, for example the reestablishment in a revised form of the Advanced Sunday School. Watch this space for new developments as we look forward confidently despite all things in the hope which is given us through the love of God in Christ Jesus our Lord.

The Ven Luke Miller
Rector, St Andrew by the Wardrobe
May 2020

ELECTORAL ROLL REPORT

Those names entered on the Electoral Roll for 2020 number eleven, there being an increase of one since the preceding year, there being three residing within the parish.

Martin Woods
Electoral Roll Officer
August 2020

SAFEGUARDING REPORT

I was appointed the Safeguarding Officer for St Andrew by the Wardrobe in July 2019. There have been no issues to report. The Rector commended to the PCC the Parish Safeguarding Handbook of the Church of England and encouraged all to read it. With the help of the Parish Administrator the safeguarding audit was completed and submitted to the diocese.

Details of the St Andrew's Safeguarding policy are displayed on the notice boards and also accessible via the website's homepage.

Tom Ormond
Safeguarding Officer
April 2020

FABRIC REPORT

An inspection was carried out by Ecclesiastical Insurance on 10 December 2019. The inspector noted that the fire escape door from the Parish Room was stuck shut and needed to remedied as soon as possible.

The inspection further noted that the last fixed electrical system inspection, in 2018, was unsatisfactory. The required remedial works need to be carried out and the system retested by 16 July 2020. It is planned to do this work as part of the programme of refurbishments works planned for 2020.

Laura Li
Parish Administrator
September 2020

REPORT ON THE PROCEEDINGS OF THE CITY DEANERY SYNOD - 2019.

Throughout the year, the Deanery Synod met on three occasions, with business matters being relatively light. As is customary, the Lord Mayor, Alderman Peter Estlin, the Lady Mayoress, Sheriffs and their Consorts attended the first Meeting in January and, with the post of Area Dean remaining vacant, were warmly welcomed by the Synod Lay Chairman, Rory Anderson.

Three presentations were made by the Rev'd Laura Jorgensen, Rector of St Botolph's Aldgate, the Rev'd Katharine Rumens, Rector of St Giles, Cripplegate, and Simon Rafferty from St Helen's, to illustrate the varying ministries to children and young people within the City Churches. Having attended a school supported by the City as a child, the Lord Mayor responded in citing his personal gratitude for the vital role in which the City and its churches have generously contributed, and continue to do so, towards the education of the young, and thanked the Synod for the gift of a Bible.

Following the Mayoral departure, Suzanne Long and Aileen Stamate from the Diocesan Safeguarding Team presented an update on Safeguarding Policy, the details of which were proposed to be circulated to all Synod members.

Stephen Priddle gave a brief financial Report following a Meeting of the Diocesan Synod, to the effect that there would be an expected increase in Common Fund payments of two point seven percent.

An announcement was made that the Rev'd Katherine Hedderly, from St Martin-in-the-Fields, had been appointed as the new Area Dean of the City and would later be installed as Priest-in-Charge of All Hallows-by-the-Tower.

The second Meeting was held at the invitation of the Master of the Temple, following Choral Evensong, in the very historic Temple Church, together with members of the Westminster St Margaret's Deanery Synod. With the absence of business, it provided an opportunity for relaxed and informal discussion between members of the two Synods.

At the third Meeting, the topic "Bringing your whole self to work" was addressed by four speakers from varying organizations. Robert Hughes-Penney, Alderman and Investment Director, Mark Bambridge, Director of the Lawyers' Christian Fellowship, Douglas Johnson, partner of the Christian Network Community at Ernst and Young, and Paula Gooder, Chancellor of St Paul's Cathedral, all of whom offered their personal reflections, drawing together how the City Churches had lead them to the meeting of others of a Christian faith, introducing them to prayer groups and bible studies, and recognizing that with such a diversity of activities and wide range of traditions, individuals could always find something suited to their needs.

A vote of thanks was extended to Stephen Priddle, who had announced his retirement from the Synod following an involvement of forty years, representing St Margaret Lothbury, during which time he had served on the Deanery Standing Committee, the Diocesan Advisory Committee, the London Diocesan Board for Schools, and many other roles, including that of a School Governor. With applause for his loyalty and achievements, Synod members wished him all the best for the future.

The City Deanery Synod remains generally in good heart.

Martin Woods
Deanery Synod Representative
August 2020

ADMINISTRATOR'S REPORT

The year 2019 was my first year at S Andrew by the Wardrobe and thus a year of firsts: my first Parish Rates adventure, sending out over 600 letters; my first Quinquennial Inspection; my first Patronal Festival, which in turn meant my first ever reading in Church; and my first podcast where I spoke about the history of our great Wren Church building.

I am in the office on Mondays and Tuesdays and kept busy with a steady stream of enquires to my inbox and a flow of visitors to my door.

Unfortunately, we lost some regular bookings from the Church, but there were a number of one-off bookings towards the end of the year.

I updated the website, but work still needs to be done on the mailing list.

It is a pleasure to work with and for Fr Luke and to ensure that things keep going when his work as Archdeacon has him occupied elsewhere. No man is an island - and I am helped in my endeavours by a number of people, in particular the Churchwardens, Martin Woods and Tom Ormond.

I am writing in September 2020 amidst the continuing uncertainties in the City of London and beyond. I am delighted to say that life at S Andrew's not only continues, but expands, as we prepare for the first talk in our new Advanced Sunday School very shortly.

Laura Li
Parish Administrator
September 2020

BOOKKEEPER'S REPORT

The accounts for 2019 show that there was a surplus in parish funds of £104.586. However, £80,849 of this surplus is due to the £123,605 income and the transfer of funds from St Martin Ludgate less expenditure of £42,756. This resulted in an actual surplus in relation to St Andrew's of £23,737.

The Parish relies heavily on grants and income from Parish Rate, £88,837.

The largest expenditure is the contribution to the Common Fund, £49,732 for St Andrew's and £21,294 for St Martin's.

Kevin Ogilvie, Charity Bookkeeping
Bookkeeper
September 2020

FINANCE REPORT AND ACCOUNTS

ST ANDREW-BY-THE-WARDROBE

with St Ann's Blackfriars

REPORT AND ACCOUNTS

31 DECEMBER 2019

Parish:	St Andrew-by-the-Wardrobe Queen Victoria Street, EC4V 5DE
Rector:	The Ven Luke Miller St Andrews Hill EC4V 5DE
Bankers:	CAF Bank 25 King's Hill Ave, King's Hill, West Malling, Kent ME 19 4JQ
Fund manager	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ
Council Members:	The Ven Luke Miller (Chairman) David Wheeler LVO (Lay Vice Chair) Paul Nicholas Tom Ormond Martin Woods The Rev'd Prebendary Jonathan Osborne The Rev'd Neil Bunker (appointed 3rd April 2019) Robin Davies (appointed 25th April 2019) David Thompson (resigned 25th April 2019) The Rev'd Jacqueline Miller (resigned 26th June 2019)

REPORT OF THE PAROCHIAL CHURCH COUNCIL 31 DECEMBER 2019

The Parochial Church Council ('PCC') presents the annual report and accounts for the year ended 31 December 2019.

Responsibilities of the PCC

The PCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the PCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The PCC is also required to use a going concern basis in preparing the accounts unless this is inappropriate.

The PCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Parish and to prevent and detect fraud and other irregularities.

Principal activity and review:

The PCC has the responsibility of cooperating with the Rector in promoting in the ecclesiastical parish of St Andrew by the Wardrobe the whole mission of the Church, pastoral, evangelistic, social and ecumenical. During 2019 the PCC believes it has met these objectives and will be maintained in the future. The PCC is a charity currently exempted from registration with the Charity Commission.

Major risks:

The PCC believes that it has identified and reviewed all major risks that might affect the mission and has sufficient systems and procedures in place to mitigate those risks. In particular the PCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Reserves Policy:

All Funds are held to assist in the costs associated with the planned renovation of the church and to provide three months' of unrestricted payments.

Investment Policy:

The PCC subcontracts the management of its funds to CCLA Investment Management Ltd. It is satisfied with the performance achieved during the year.The PCC is committed to review performance on a regular basis.

Trustee Remuneration

No members of the PCC receive any remuneration. Reasonable Clergy expenses are met. Other than this there were no related party transactions.

Financial Result:

The PCC made a surplus of total income over expenditure on the General Fund of £138,524. The Balance Sheet at 31st December 2019 showed total net assets of £544,791.

Council:

The members of the PCC during the year were as shown on the previous page.
All members of the PCC are either ex officio or are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The Parish has adopted a policy of waiving the term limits that any person having served six years continuously.

Approved by the PCC on 16th September 2020 and signed on its behalf by:

The Ven Luke Miller
Rector

Report of the Independent Examiner to the PCC members of the Parish of St Andrew-by-the-Wardrobe

I report to the PCC members of the Parish of St Andrews-by-the-Wardrobe on my examination of the accounts for the year ended 31st December 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Andrew Hedger FCA
Address: Sevenoaks, Kent
Date: 16th September 2020

ST ANDREW-BY-THE-WARDROBE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

NOTES	Restricted £	Designated £	Year to 31 December 2019 Unrestricted £	Total £	Year to 31 December 2018 Total £
Incoming resources					
2 Incoming resources from donors	-	-	47,787	47,787	23,507
3 Other voluntary incoming resources			22	22	646
5 St Martin Ludgate			123,606	123,606	
4 Incoming resources from operating activities	-	-	65,019	65,019	82,024
4 Income from investments	-		9,306	9,306	9,039
Total incoming resources	-	-	245,740	245,740	115,216
Resources expended					
Raising Funds			(1,400)	(1,400)	(1,761)
5 Expenditure on charitable activities			(96,997)	(96,997)	(77,372)
5 St Martin Ludgate			(42,756)	(42,756)	
Management and administration	-	-	-	-	(3,526)
Total resources expended	-	-	(141,153)	(141,153)	(82,659)
Net incoming (outgoing) resources	-	-	104,587	104,587	32,557
Valuation adjustments	-	-	33,937	33,937	(5,476)
Net movement in funds	-	-	138,524	138,524	27,081
BALANCES BROUGHT FORWARD	25,001	-	381,266	406,267	406,267
BALANCES CARRIED FORWARD	25,001	-	519,790	544,791	433,348

ST ANDREW-BY-THE-WARDROBE
BALANCE SHEET AT 31 DECEMBER 2019

NOTES		31 December 2019 £	31 December 2019 £	31 December 2018 £	31 December 2018 £
	INVESTMENT ASSETS				
	COIF investment fund	226,583		192,647	
7	Investment in Clean For Good	25,001		25,001	
	Total Investment Assets		251,584		217,648
	CURRENT ASSETS				
	Accounts Recievable	-		3,144	
	Cash at bank	293,207		185,578	
		293,207		188,722	
	CREDITORS: amounts falling due within one year:	0		103	
		-		103	
	NET CURRENT ASSETS		293,207		188,619
	TOTAL ASSETS LESS CURRENT LIABILITES		544,791		406,267
7	**ANALYSIS OF FUNDS**				
	Restricted Funds		25,001		25,001
	Designated Funds		-		-
	General Fund		519,790		381,266
			544,791		406,267

The accounts were approved by the Council and signed on its behalf by:-

The Ven Luke Miller
30th September 2020

1 ACCOUNTING POLICIES

The principal accounting policies that have been adopted in the preparation of these accounts are given below.

Basis of preparation of accounts

The accounts are prepared on the historical cost basis modified by the inclusion of investment assets at their market valuations at the balance sheet date. The accounts have been prepared in accordance with the Church Accounting Regulations 1997 as amended by the Church Accounting (Amendment) Regulations 2001 together with applicable accounting standards and the Charities SORP 2005.

Funds

All funds are available for application on the general purposes of the Parochial Church Council ('Council') unless they are designated as endowment funds which cannot be spent. Certain funds have been restricted by the Council for particular use and the balances on these are identified separately.

Incoming resources

Incoming resources from donors is recognised when received, and planned giving is recognised only when received; the applicable income tax recoverable is recognised when the claim is quantified and submitted. Grants are recognised when agreed by the grantor. Income from the use of church premises is recognised when agreed and paid by the occupier. A voluntary church rate is levied on certain property in the parish and the income is recognised when received. Income from investments is recognised when due and receivable.

Investments

Realised gains and losses on investments are recognised when investments are sold; unrealised gains or losses are included when the investment assets are revalued at the balance sheet date.

Resources expended

All resources expended are recognised when paid, and significant items of expenditure due but not paid are accrued at the balance sheet date.

Current assets

Amounts receivable but not paid at the balance sheet date are included in current assets as debtors less any provision applicable.

1 ACCOUNTING POLICIES (continued)

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts. Moveable church furnishings are accounted as inalienable property and stated at nil amount. All expenditure incurred on such property is treated as resources expended so is written off.

Equipment used within the church premises is written off when acquired, unless of a material amount in which case it is capitalised in fixed assets and depreciated over its useful life.

2 INCOMING RESOURCES FROM DONORS

	Year to 31 December 2019	Year to 31 December 2018
	£	£
Planned giving	30	120
Loose Collections	1,980	1,843
Donations and Alms Boxes	1,035	938
Recurring Grants	43,883	20,606
Other funds generated	859	
	47,787	23,507

3 OTHER VOLUNTARY INCOMING RESOURCES

	Year to 31 December 2019	Year to 31 December 2018
	£	£
Statutory Fees	22	187
Hall Lettings (Charitable)		459
	22	646

4 INCOMING RESOURCES FROM OPERATING ACTIVITIES

	Year to 31 December 2019	Year to 31 December 2018
	£	£
Church Hire	13,760	21,564
Church hall lettings	3,047	10,750
Parish rates	48,212	47,263
Administration Reimbursment		2,447
Interest & Dividends	9,305	9,040
	74,324	91,064

5 RESOURCES EXPENDED RELATING TO THE WORK OF THE CHURCH

	Year to 31 December 2019	Year to 31 December 2018
	£	£
Diocesan contribition	49,732	46,000
Ministry costs	20,940	18,264
Sanctuary supplies	750	884
Services costs - music	150	150
Building maintenance	1,623	5,072
Cleaning	2,819	2,826
Miscellaneous	3,910	1,821
Flowers and Catering	191	166
Light and Heat	2,122	4,381
Telephone,Internet, Website & Office	1,912	2,796
Legal Fees	1,735	300
Maintenance	12,514	-
	98,398	82,660

6 ST MARTIN LUDGATE

By means of a Pastoral Scheme dated 14th May 2019, St Martin Ludgate ceased to be Guild Church and was placed in the parish of St Andrew by the Wardrobe as a Chapel of Ease.
Its income and chattels became the possession of the PCC of the new parish thus formed on the date the Scheme came into effect.

INCOMING RESOURCES FROM ST MARTINS

	Year to 31 December 2019
	£
Income from transferred bank account	73,885
Church Hire and investment income	33,663
Radio Mast	16,057
	123,605

EXPENDITURE RELATING TO ST MARTINS

Upkeep of service	1,311
Maintenance and Utilities	20,151
Common Fund	21,294
	42,756

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On 27 February 2017 The PCC acquired 25,000 B Shares of £1 fully paid in Clean For Good Ltd.
It had previously acquired one ordinary share of £1 fully paid on 21 September 2016.

Clean for Good is a professional cleaning company whose aim is to improve the wages and working conditions of City cleaners by:-
being a fully accredited Living Wage Employer ;
investing in training staff and developing their skills;
ensuring none of its staff has a zero-hours contract.

The investment is valued at the lesser of cost or net realisable value.

CLEAN FOR GOOD REPORT

Clean for Good is an ethical office and workspace cleaning company for London. It is a business with a social purpose, established by a group of churches and Christian charities in 2017 to demonstrate how a professional cleaning company could deliver a good service whilst also providing fair and dignified work for the cleaners. St Andrew-by-the-Wardrobe is one of Clean for Good's founding investors and Fr Luke remains a Director of the Company.

Clearly, 2020 has been a very challenging year and the business has navigated the challenges of Lockdown by working closely with both cleaners and customers. After a challenging summer we are set to return to growth in the autumn.

Looking back, the year 2019-20 was our third full year of business and was a year of continued growth. The business finished the financial year (March 2020) with 45 clients in London, nearly 50 employees, a net turnover of over £500,000 and also made its first annual profit, albeit a small one, firmly demonstrating its commercial viability. Clients include churches, charities, businesses and some public sector organisations.

Clean for Good is proud to pay all of its cleaners the Living Wage and won a national award in early 2019 becoming one of NatWest's Top 100 social businesses in the UK.

Further information can be found at www.cleanforgood.co.uk or by contacting the Managing Director, Tim Thorlby at manager@cleanforgood.co.uk

Tim Thorlby
Managing Director
Clean For Good
September 2020