

**THE BARBARA WHATMORE CHARITABLE TRUST**

**(Created by Deed dated 14th April 1981)**

**Registered Number: 283336**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2020**

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**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2020**

The trustees present their report for the year ended 5th April 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

The Barbara Whatmore Charitable Trust is a Registered Charity No. 283336.

The Principal office address is 3 Honeyhanger, Hindhead Road, Hindhead, Surrey, GU26 6BA.

The Trustees who held office during the year were:-

Mr L Gardiner (Chairman)  
Mr S Bate  
Mr D Borrow  
Mrs S Carter  
Mrs P Cooke-Yarborough  
Mr D Eldridge  
Ms G Lewis

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER: GNCD Stevenson FCA  
Knox Cropper LLP  
Office Suite 1, Haslemere House  
Lower Street  
Haslemere  
Surrey GU27 2PE

BANKERS: HSBC Bank plc  
20 High Street  
Saxmundham  
Suffolk IP17 1DB

SOLICITORS: Veale Wasborough Vizards  
24 King William Street  
London  
EC4R 9AT

STOCKBROKERS: Redmayne-Bentley LLP  
Market Place House  
43 Market Place  
Henley-on-Thames  
RG9 2AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

• **Legal Status and Constitution**

The Charity was created by Trust Deed dated 14th April 1981.

• **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees and provide a range of pertinent skills and knowledge.

New Trustees are inducted by the other Trustees and may attend relevant training courses.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2020**

(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performance.

The day to day administration of the Charity is undertaken by the Chairman, Mrs P Cooke-Yarborough and Mr D Eldridge with Mrs D Gardiner providing a focal point as trust administrator. Appropriate advice and support is also provided by the Charity's professional advisers.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The objects of the charity, as set out in the Trust Deed, are:

- to foster and promote the education of the general public in the appreciation of the arts and music,
- the relief of poverty,
- such other purposes recognised by the law of England and Wales to be exclusively charitable.

- **Criteria for Grants**

Within these objectives, the Trust funds carefully chosen cultural and heritage preservation projects in the UK (especially East Anglia).

*Eligible areas* include support for:

- Schemes or bursaries for *classical music education*, to enable young musicians to attend courses or music groups and orchestras, to provide practical experience for singers and instrumentalists with the prospect of a career in classical music;
- *conservation and crafts training*, via bursaries to recognised higher educational teaching organisations;
- *education projects in museums, the theatre and poetry*, which inspire young people and enhance their experience.

*Conservation of specific endangered historic artefacts* and of the *natural heritage environment* is also eligible, as are *preventive projects* to protect historic or natural collections.

***Exclusions***

The Trust never funds repair work to the fabric of buildings or structures, nor the purchase of musical instruments or works of art. Choral societies are ineligible as are festivals. Individuals cannot be funded directly.

All applications must be on behalf of a registered charity.

***Application process***

The Trust holds meetings twice a year in April and October. Applications should be sent to the Administrator, either by post or as an email attachment, to the Principal office address. Applications can be received at any time, but not later than 15th March or 15th September to be in time for consideration for inclusion on the Agenda of the following month's half-yearly meeting.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2020**

**(Continued)**

OBJECTS AND ACTIVITIES (continued)

- **Objectives for the Year**

The entire funds for the Charity were provided by the late Barbara Whatmore and the Trustees seek to make grants, within the terms of the Trust Deed, that are appropriate as a memorial to her.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objective and Public Benefit**

- The Charity continued to make donations to appropriate charities, which this year totalled £103,200, as listed in the Notes to the Accounts, page 11.
- In making these grants the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise each payment.

FINANCE REVIEW

- **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received investment income of £91,202 and expended £104,695, resulting in net outgoing resources for the period of £13,493 before losses on investment assets.

The Charity saw a decrease of £474,416 in the market value of its investments during the year. A profit of £801 was made on sales in the year. The investment portfolio is managed professionally.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 5TH APRIL 2020**

**(Continued)**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

L GARDINER  
CHAIRMAN

14th October 2020

**THE BARBARA WHATMORE CHARITABLE TRUST**  
**REPORT OF THE INDEPENDENT EXAMINER**  
**TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the Barbara Whatmore Charitable Trust (the Trust) for the year ended 5th April 2020, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House  
Lower Street, Haslemere  
Surrey GU27 2PE

Greg Stevenson FCA  
Knox Cropper LLP  
Chartered Accountants

**THE BARBARA WHATMORE CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 5TH APRIL 2020**

	Notes	2020			2019		
		Capital Fund £	Income Fund £	Total £	Capital Fund £	Income Fund £	Total £
<b>INCOME FROM</b>							
Investments		-	91,134	91,134	-	100,082	100,082
Bank Deposits		-	68	68	-	53	53
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOME</b>		-	91,202	91,202	-	100,135	100,135
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON</b>							
Raising Funds/Management & Administration		-	1,495	1,495	-	1,620	1,620
Charitable Activities	2	-	103,200	103,200	-	102,850	102,850
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>		-	104,695	104,695	-	104,470	104,470
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		-	(13,493)	(13,493)	-	(4,335)	(4,335)
Net Gains/(Losses) on Investment Assets	3	(482,281)	-	(482,281)	109,674	-	109,674
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(482,281)	(13,493)	(495,774)	109,674	(4,335)	105,339
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		2,016,600	56,055	2,072,655	1,906,926	60,390	1,967,316
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		£1,534,319	£42,562	£1,576,881	£2,016,600	£56,055	£2,072,655
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All the activities reported above represent continuing operations.

**THE BARBARA WHATMORE CHARITABLE TRUST****BALANCE SHEET AT 5TH APRIL 2020**

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS - INVESTMENTS</b>	3				
Equities (page 14)			1,453,343		1,926,356
Fixed interest (page 14)			21,181		22,584
			<hr/>		<hr/>
			1,474,524		1,948,940
 <b>CURRENT ASSETS</b>					
Balances at bank		107,557		124,915	
		<hr/>		<hr/>	
		107,557		124,915	
		<hr/>		<hr/>	
 <b>CURRENT LIABILITIES</b>					
Professional fees		1,200		1,200	
Unpaid grants		4,000		-	
		<hr/>		<hr/>	
		5,200		1,200	
		<hr/>		<hr/>	
 <b>NET CURRENT ASSETS</b>			102,357		123,715
			<hr/>		<hr/>
			£1,576,881		£2,072,655
			<hr/>		<hr/>
Represented by					
<b>UNRESTRICTED FUNDS</b>					
Capital fund			1,534,319		2,016,600
Income fund			42,562		56,055
			<hr/>		<hr/>
			£1,576,881		£2,072,655
			<hr/>		<hr/>

The accounts set out on pages 6 to 14 were approved by the trustees and are signed on their behalf.

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 )  
 ) TRUSTEES  
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14th October 2020



**THE BARBARA WHATMORE CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2020**

1. ACCOUNTING POLICIES

(a) **Basis of Preparation and Assessment of going concern**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 effective January 2019) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern.

The Charity has taken advantage of the exemption not to prepare a cash flow statement.

(b) **Funds**

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

(c) **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(d) **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**THE BARBARA WHATMORE CHARITABLE TRUST**

**NOTES FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2020**

1. ACCOUNTING POLICIES (continued)

(e) **Investments**

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

(f) **Current Assets and Liabilities**

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
2. CHARITABLE ACTIVITIES		
To charitable and 'not-for-profit' organisations (page 11)	103,200	102,850
Accountancy fees	1,200	1,200
Trustees expenses	295	420
	—————	—————
	£104,695	£104,470
	—————	—————
3. INVESTMENTS (pages 12 to 14)		
Market value at 6th April 2019	1,948,940	1,884,202
Additions at cost	39,866	194,009
Disposal proceeds	(32,001)	(238,945)
Realised gains on disposals	801	41,217
Unrealised gains/(losses) on revaluation	(483,082)	68,457
	—————	—————
Market value at 5th April 2020	£1,474,524	£1,948,940
	—————	—————
Historical cost of investments	£1,209,632	£1,170,139
	—————	—————

**THE BARBARA WHATMORE CHARITABLE TRUST****NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2020****Continued**

## 4. SUMMARY OF NET ASSETS BY FUNDS

	<b>Unrestricted Funds</b>		
	<b>Capital</b>	<b>Income</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
2020			
Investments	1,474,524	-	1,474,524
Balances at bank	59,795	47,762	107,557
	-----	-----	-----
	1,534,319	47,762	1,582,081
Current liabilities	-	(5,200)	(5,200)
	-----	-----	-----
	£1,534,319	£42,562	£1,576,881
	-----	-----	-----
2019			
Investments	1,948,940	-	1,948,940
Balances at bank	67,660	57,255	124,915
	-----	-----	-----
	2,016,600	57,255	2,073,855
Current liabilities	-	(1,200)	(1,200)
	-----	-----	-----
	£2,016,600	£56,055	£2,072,655
	-----	-----	-----

## 5. TRUSTEES' REMUNERATION

Reimbursement of expenses made to the trustees in respect of the year amounted to £295 (2019: £420).

## 6. EVENT AFTER THE END OF REPORTING PERIOD

Since the year end the Charity's investment portfolio has regained a substantial part of its loss in value but still remains below the figure reported at 5th April 2019. In addition it has been recognised that forthcoming dividend income will be reduced. Both these factors will change the financial outlook of the Charity in the forthcoming year, but are unlikely to cause major disruption to the Charity's activities at this stage.

**THE BARBARA WHATMORE CHARITABLE TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Edward James Foundation	5,000	5,000
All Saints Church, Morston	4,000	-
Britten Sinfonia Academy	4,000	4,000
City & Guilds of London Art School	4,000	4,000
Edward Barnsley Educational Trust	4,000	4,000
London Philharmonic Orchestra	4,000	4,000
London Sinfonietta Academy	4,000	4,000
London Symphony Orchestra	4,000	4,000
Museum of East Anglian Life	4,000	-
National Youth Orchestra	4,000	4,000
Royal School of Needlework	4,000	4,000
Snape Maltings	4,000	4,000
Southbank Sinfonia	4,000	4,000
Textile Conservation Centre	4,000	4,000
St Albans Museum	-	3,600
Blandford Parish Church	3,500	-
Pro Corda	3,250	3,250
Chelsea Physic Garden	3,000	3,000
English Heritage Gardens	3,000	-
English National Opera	3,000	3,000
Foundation for Young Musicians	3,000	3,000
Fry Art Gallery	3,000	-
Grange Park Opera	-	3,000
National Museum Cardiff	3,000	3,000
Prince's Foundation	3,000	3,000
St Margarets, Herringfleet	-	3,000
Welsh National Opera	3,000	3,000
Countryside Restoration Trust	-	2,500
Haslemere Educational Museum	-	2,500
Natural History Museum	-	2,500
St Peter & St Paul, Oulton	-	2,500
Dartington International Summer School	2,000	2,000
High Tide Theatre	2,000	2,000
Norwich Historic Churches Trust	2,000	-
Wonderful Beast Theatre Company	2,000	2,000
Young Classical Artists Trust	2,000	2,000
Springhead Trust	1,750	-
St Mary's, Froyle	1,700	-
Coventry Cathedral	-	1,500
Peterborough Cathedral	1,000	-
Bury St Edmunds Guildhall	-	1,000
Plantlife	-	1,000
Suffolk Owl Sanctuary	-	1,000
New Lanark Conservation	500	500
Sherborne Douzelage	500	-
	<hr/>	<hr/>
	£103,200	£102,850
	<hr/>	<hr/>

**THE BARBARA WHATMORE CHARITABLE TRUST**

**INVESTMENTS AND INCOME RECEIVED**

**FOR THE YEAR ENDED 5TH APRIL 2020**

	<u>At 6th April 2019</u>		<u>Purchases</u>		<u>Sales</u>			<u>Surplus/ (Deficit) on Revaluation £</u>	<u>At 5th April 2020</u>		<u>Income Received £</u>
	<u>Nominal Holding</u>	<u>Market Value £</u>	<u>Nominal Holding</u>	<u>Cost £</u>	<u>Nominal Holding</u>	<u>Proceeds £</u>	<u>Profit/ (Loss) £</u>		<u>Nominal Holding</u>	<u>Market Value £</u>	
<b><u>EQUITIES</u></b>											
Astra Zeneca plc								9,990	1,000	71,440	2,183.00
Ordinary shares of UD\$0.25	1,000	61,450									
BAE Systems plc								(420)	10,000	50,000	2,260.00
Ordinary shares of 2.5p	10,000	50,420									
Balfour Beatty plc								(5,280)	10,000	21,020	530.00
Ordinary shares of 50p	10,000	26,300									
Barratt Developments plc								(34,755)	15,000	57,645	6,960.00
Ordinary shares of 10p	15,000	92,400									
Berkeley Group plc								(3,910)	1,000	33,860	1,194.00
Ordinary shares of 5p	1,000	37,770									
BHP Group plc								(20,742)	3,000	37,236	3,379.80
Ordinary shares of US\$0.50	3,000	57,978									
Blackrock North American Income Trust								(3,169)	7,500	10,050	600.00
Ordinary Shares of 1p	7,500	13,219									
BP plc								(30,939)	15,000	50,595	4,049.24
Ordinary shares of US\$0.25	12,500	71,075	2,500	10,459							
British American Tobacco plc								-	-	-	2,030.00
Ordinary shares of 25p	1,000	31,200			1,000	31,411	211				
British Land plc								(14,195)	5,000	15,725	1,573.25
Ordinary shares of 25p	5,000	29,920									
BT Group plc								(15,757)	14,000	15,582	2,156.00
Ordinary shares of 5p	14,000	31,339									
Bunzl plc								(29,610)	3,000	46,500	1,515.00
Ordinary shares of 32.14p	3,000	76,110									
Compass Group Ltd								(14,500)	2,000	22,000	800.00
Ordinary shares of 11.05p	2,000	36,500									
Diageo plc								(19,860)	3,000	73,740	2,057.10
Ordinary shares of <sup>101</sup> / <sub>108</sub> p	3,000	93,600									
Empiric Student Properties Plc								(14,720)	46,000	27,370	2,300.00
Ordinary shares of 1p	46,000	42,090									
Ferguson plc								(7,075)	880	39,160	1,413.02
Ordinary shares of 608.10p	880	46,235									
GlaxoSmithKline plc								(5,230)	5,000	74,470	4,000.00
Ordinary shares of 25p	5,000	79,700									
HSBC Holdings plc								(24,310)	9,500	37,734	3,761.73
Ordinary shares of US\$0.50	9,500	62,044									
Land Securities Group plc								(12,105)	3,046	15,675	1,405.74
Ordinary shares of 10.66p	3,046	27,780									
Carried forward		967,130		10,459		31,411	211	(246,587)		699,802	44,167.88

**THE BARBARA WHATMORE CHARITABLE TRUST**

**INVESTMENTS AND INCOME RECEIVED**

**FOR THE YEAR ENDED 5TH APRIL 2020**

(Continued)

	<u>At 6th April 2019</u>		<u>Purchases</u>		<u>Sales</u>			<u>Surplus/ (Deficit) on Revaluation £</u>	<u>At 5th April 2020</u>		
	<u>Nominal Holding</u>	<u>Market Value £</u>	<u>Nominal Holding</u>	<u>Cost £</u>	<u>Nominal Holding</u>	<u>Proceeds £</u>	<u>Profit/ (Loss) £</u>		<u>Nominal Holding</u>	<u>Market Value £</u>	<u>Income Received £</u>
<b><u>EQUITIES (continued)</u></b>											
Brought forward		967,130		10,459		31,411	211	(246,587)		699,802	44,167.88
Legal and General Group plc Ordinary shares of 2.5p	35,000	100,205						(44,310)	35,000	55,895	5,862.50
Lloyds Banking Group plc Ordinary shares of 10p	17,779	11,060						(6,131)	17,779	4,929	579.59
Marks and Spencer Group plc Ordinary shares of 25p	9,350	26,489	1,870	3,459				(19,401)	11,220	10,547	1,101.43
Marston plc Ordinary shares of 7.375p	10,000	10,140						(6,528)	10,000	3,612	750.00
Melrose Industries plc Ordinary shares of 6.857p	25,350	48,875						(29,797)	25,350	19,078	1,204.13
National Grid plc Ordinary shares of 1.243p	8,000	66,784						560	8,000	67,344	3,826.40
North American Income Trust plc Ordinary shares of 5p	1,210	17,303	4,840	(5 for 1 split)				(4,598)	6,050	12,705	532.40
Pearson plc Ordinary shares of 25p	3,000	25,146						(10,812)	3,000	14,334	570.00
Persimmon plc Ordinary shares of 10p	4,000	89,000						(24,100)	4,000	64,900	4,400.00
Primary Healthcare Properties plc Ordinary shares of 12.5p	33,882	43,640						8,267	33,882	51,907	1,922.82
Reckitt Benckiser plc Ordinary shares of 10p	500	31,915						(655)	500	31,260	866.00
Rolls Royce Group plc Ordinary shares of 20p	5,049	46,794						(34,091)	5,049	12,703	-
Rolls Royce Group plc – C Shares Ordinary shares of 1p	-	-	590,733	-	590,733	590	590	-	-	-	-
Royal Dutch Shell plc Class "B" shares of Euro 0.07	3,448	86,097	1,552	25,948				(41,125)	5,000	70,920	5,072.35
Sainsbury (J) Limited Ordinary shares of 28.417p	10,000	23,880						(2,540)	10,000	21,340	1,120.00
Severn Trent plc Ordinary shares of 97 <sup>17</sup> / <sub>19</sub> p	1,300	25,779						2,158	1,300	27,937	1,248.65
SSE plc Ordinary shares of 50p	3,000	34,680						(2,490)	3,000	32,190	2,766.00
Standard Life Aberdeen plc Ordinary shares of 13.968p	14,856	42,102						(13,445)	14,856	28,657	3,208.90
Tesco plc Ordinary shares of 5p	15,000	35,535						(1,950)	15,000	33,585	1,012.50
The Renewables Infrastructure Group Ordinary shares of NPV	44,444	53,599						2,312	44,444	55,911	2,951.08
Carried forward		1,786,153		39,866		32,001	801	(475,263)		1,319,556	83,162.63

**THE BARBARA WHATMORE CHARITABLE TRUST**

**INVESTMENTS AND INCOME RECEIVED**

**FOR THE YEAR ENDED 5TH APRIL 2020**

(Continued)

	<u>At 6th April 2019</u>		<u>Purchases</u>		<u>Sales</u>			<u>At 5th April 2020</u>			
	<u>Nominal Holding</u>	<u>Market Value £</u>	<u>Nominal Holding</u>	<u>Cost £</u>	<u>Nominal Holding</u>	<u>Proceeds £</u>	<u>Profit/ (Loss) £</u>	<u>Surplus/ (Deficit) on Revaluation £</u>	<u>Nominal Holding</u>	<u>Market Value £</u>	<u>Income Received £</u>
<b><u>EQUITIES (continued)</u></b>											
Brought forward		1,786,153		39,866		32,001	801	(475,263)		1,319,556	83,162.63
Unilever plc								(4,745)	1,300	52,481	1,855.88
Ordinary shares of 3.111p	1,300	57,226									
United Utilities plc								1,968	8,000	67,984	3,337.60
Ordinary shares of 5p	8,000	66,016									
Vodafone Group plc								(3,639)	12,000	13,322	902.75
Ordinary shares of US\$0.2095	12,000	16,961									
		<u>£1,926,356</u>		<u>£39,866</u>		<u>£32,001</u>	<u>£801</u>	<u>£(481,679)</u>		<u>£1,453,343</u>	<u>£89,258.86</u>
<b><u>FIXED INTEREST</u></b>											
Treasury Loan 8% 2021	£10,000	11,834						(653)	£10,000	11,181	800.00
Balfour Beatty plc								(750)	10,000	10,000	1,075.00
10.75% Cum. Conv. Red. Pref.	10,000	10,750									
		<u>£22,584</u>		<u>£ -</u>		<u>£ -</u>	<u>£ -</u>	<u>£(1,403)</u>		<u>£21,181</u>	<u>£1,875.00</u>
<b>TOTAL</b>		<u>£1,948,940</u>		<u>£39,866</u>		<u>£32,001</u>	<u>£801</u>	<u>£(483,082)</u>		<u>£1,474,524</u>	<u>£91,133.86</u>
		(page 7)					(page 6)	(page 6)		(page 7)	(page 6)