

ETHIOPIAN ORTHODOX TEWAHDO CHURCH ST MARY OF DEBRE TSION LONDON

Report of the Trustees and Financial Statements

For the year ended 31 December 2019



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# ETHIOPIAN ORTHODOX TEWAHDO CHURCH ST MARY OF DEBRE TSION LONDON

## Report of the Trustees

For the year ended 31 December 2019

The Trustees have pleasure in presenting their report and the financial statements for the Trust for the year ended 31 December 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

### STRUCTURE, GOVERNANCE AND MANAGEMENT:

#### GOVERNING DOCUMENTS

The charitable Trust is governed by the governing document; a Trust Deed signed on 11 June 1992 and constitutes unincorporated charitable Trust of Ecclesiastical/ Canonical Charitable Trust.

#### RISK MANAGEMENT

The Charitable Trust's Trustees have a duty to identify and review the risk to which the Ecclesiastical/Canonical Charity of the Ethiopian Orthodox Tewahedo Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have set aside fund to cover core expenditure of the Trust in the event of unforeseen circumstances that will put the day to day operation at risk. The reserve represents a balance up to twelve months of core expenditures.

The Trust has an appropriate insurance coverage and maintenance plan for its Church and Vicarage buildings.

#### OBJECTIVES AND ACTIVITIES

The Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: Running a charity (PB2)'.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

\* Preaching the Gospel of the Lord Jesus Christ and providing spiritual services in accordance with the faith and order of the Ethiopian Orthodox Tewahedo Church in London & Home Counties under the jurisdiction of the Mother Church in Ethiopia.

\* Providing pastoral counselling and encouragement to the community

\* Teaching the young religious and ethical education

\* Promoting understanding and harmony within the society in general

\* Support humanitarian and disaster relief activities around the world



#### ACHIEVEMENTS ON THE LONDG STANDING DISPUTE

The Interim Trustees approved by the court for the purpose of new election, Father Antonious T. Shenouda, Intrim chairman, Reverend Abate Gobena, Reverend Dawit Abebe, Reverend Berhanu Bistrat, Mr Fasil Bekele, Mrs Bethelhem Tadesse, Mr Mamo Lema, Mr Getachew Beshahwred and Mrs Aregash Gebrekidan meet several times to fulfil tasks given by the court.

The Interim Trustees starts their duties by identifying the members of the charity, Clergy, Sunday school and laity members. They also conducted first AGM July 14, 2019 to form Clergy council. The clergy council have been formed with 10 members of the clergy out of whom 8 declare to serve the council.

The Interim Trustees are now in discussion of the way forward to elect new Trustees. Hope the new Trustee will be in place before the end this year 2020.



Report of the Trustees Continued  
For the year ended 31 December 2019

## PERFORMANCE

The Church has continued providing access to its services to all parishioners for a peaceful worship according to the Canonical law of the Ethiopian Orthodox Church and the Trustees have ensured the Church has delivered its objects proportionately and peacefully to the congregation during the year despite various challenges.

The Church invited Archbishop and Gospel preachers from the mother Church (the Holy Synod, Addis Ababa Ethiopia) to meet the spiritual demand of the parishioners, to promote peace, love and reconciliations among the parishioners and to review and deal with the on-going challenge facing the Church.

The Trustees are working closely with different expertise (Internal Audit, Property Custodian, Health & Safety and others) and maintaining regular monitoring and control over their work and setting benchmarks for performance review.

The Trustees are committed to ensuring regulatory compliances are met by filing accounts and returns within the statutory filing period and monitoring the operation of effective financial and operational controls.

## FINANCIAL REVIEW

The main source of income during the year was voluntary collection from weekly Church Service and religious events organised following Ecclesiastical Calendar. Resources expended during the year were spent wholly and exclusively on the provision of religious services and maintenance of its assets and property. The Trustees are committed to raising more funds in the years to come by organizing religious events and by setting targets for various stream of incoming resources.

There has been magnificent support from volunteers of the Church congregation in raising funds to help finance the on-going legal case.

The financial result for the year shows excess of income over expenditure compared to the previous year. This is due to the amount of legal cost expense decrease. The funds for the legal costs have been raised by dedicated volunteers committee with continuous effort and commitments in supporting the Trust until such time where the legal process is completely concluded in defending the Church. The Trustees have worked out and safeguarded the minimum annual funds required to keep the Church's operation on continual basis which is mainly raised from core charitable services.

## VOLUNTARY SERVICES

As in the previous years the Trust has continued receiving voluntary services from various volunteers on a range of areas and expertise which had paramount importance for the delivery of its services and achievements made during the year under Examination. The Trustees are very grateful for all the volunteers who have served the Trust and we believe the invaluable contribution of volunteers will continue in the years to come.

## PLANS FOR THE COMING YEARS

Charitable Trust's Trustees have the following plans for the coming years:

- \* To co-operate with the interim Trustees, implement the court order given in April 2018 and conduct new fair election as soon as possible.
- \* To Transfer Asset of the charity to the new Governing document, CIO and cancel the old charity registration number and also Trust deed.
- \* To work hard in bringing unity, reconciliation and maintain the continuity of unified congregation and service.
- \* To continue delivering the Charitable objects of the Trust to the Congregation and ensuring the sustainability of the Trust by advancing the best interest of the Trust's objects and engaging with Congregations for service improvements.
- \* To continue the improvement plan in place for transparent and timely Financial Reporting and effective control systems.
- \* To increase the number of the Congregation and facilitate mechanisms in advancing the unity, harmony and peace within the parishioners by rectifying challenges and problems.



## RESPONSIBILITIES OF THE TRUSTEES

The Charitable Trust's Trustees are responsible for preparing the Charitable Trust Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (Charities SORP) and in line with the canonical laws of the Ethiopian Orthodox Tewahedo Church under the jurisdiction of the mother Church in Ethiopia.

The law applicable to Charitable Trust of Ecclesiastical/Canonical Charity in England and Wales requires the Charitable Trust Trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Trust and of the incoming resources and application of resources of the Ecclesiastical/Canonical Charity for that period.

In preparing these financial statements the Charitable Trust's Trustees are required to: select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;

Make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The Charitable Trust Trustees are also responsible for safeguarding the assets of the Ethiopian Orthodox Tewahedo Church Saint Mary London Debre Tsion, operating in the UK under the jurisdiction of the Mother Church in Ethiopia trusted to Ecclesiastical/Canonical Charitable Trustees and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities against the Charitable Trust.

### Correspondence Address:

Ethiopian Orthodox Tewahedo Church, Saint Mary Debre Tsion London  
P.O. Box- 42000  
Wandsworth Road, London  
SW8 3WN



### Office Address:

Ethiopian Orthodox Tewahedo Church, Saint Mary Debre Tsion  
1st Philip Square  
Queenstown Road, London  
SW8 3R



ETHIOPIAN ORTHODOX TEWAHDO CHURCH ST MARY OF DEBRE TSION LONDON

Report of the Trustees Continued  
For the year ended 31 December 2019

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity ETHIOPIAN ORTHODOX TEWAHDO CHURCH ST MARY OF DEBRE TSION LONDO  
Charity registration number 1060394  
Principal address PO Box 42200  
Queenstown Road  
London  
SW8 3WN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Archmandrite Aba Girma Kebede  
Rev Dawit Abebe Worku  
Rev Abate Gobena  
Archdeacon Dawit Woldetsadik  
Senior Choir Mrs Bethlehem Tadesse  
Mr Nigussie Assress  
Mr Fasiel Bekle  
Mr Henok Gebremichael  
Mr Aschalew Kebede

Independent examiner

Emmanuel Mensah FMAAT MBA (Finance)  
Office Suites 1 - 2  
185 Angel Place, Fore Street  
London  
N18 2UD

Bankers

NatWest Bank Plc  
12 The High Street  
Notting Hill Gate  
London  
W11 3HZ



Approved by the Trustees and signed on its behalf by:

  
.....  
Rev Abate Gobena

ETHIOPIAN ORTHODOX TEWAHDO CHURCH ST MARY OF DEBRE TSION LONDON  
Independent Examiners Report to the Trustees  
For the year ended 31 December 2019

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2019.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the

Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emmanuel Y Mensah

Emmanuel Mensah FMAAT MBA (Finance)  
Office Suites 1 - 2  
185 Angel Place, Fore Street  
London  
N18 2UD



Date: 29/09/2020



# ETHIOPIAN ORTHODOX TEWAHDO CHURCH ST MARY OF DEBRE TSION LONDON

## Statement of Financial Activities For the year ended 31 December 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 £	2018 £
<b>Income and endowments from:</b>					
Donations and legacies		9,988	-	9,988	-
Charitable activities	2	70,082	-	70,082	84,229
Other trading activities	3	15,276	-	15,276	6,897
Other income	4	16,690	-	16,690	49,393
<b>Total</b>		<b>112,036</b>	<b>-</b>	<b>112,036</b>	<b>140,519</b>
<b>Expenditure on:</b>					
Raising funds	5	-	-	-	(366)
Charitable activities	6/7	(54,982)	-	(54,982)	(35,882)
Other expenditure		(21,527)	-	(21,527)	(92,217)
<b>Total</b>		<b>(76,509)</b>	<b>-</b>	<b>(76,509)</b>	<b>(128,465)</b>
<b>Other adjustments:</b>					
Prior year adjustments		2,956	-	2,956	-
<b>Net movement in funds</b>		<b>38,483</b>	<b>-</b>	<b>38,483</b>	<b>12,054</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		(129,342)	1,858,218	1,728,876	1,716,822
<b>Total funds carried forward</b>		<b>(90,859)</b>	<b>1,858,218</b>	<b>1,767,359</b>	<b>1,728,876</b>





ETHIOPIAN ORTHODOX TEWAHDO CHURCH ST MARY OF DEBRE TSION LONDON  
Statement of Financial Position  
As at 31 December 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	12	1,820,067	1,822,029
		<u>1,820,067</u>	<u>1,822,029</u>
<b>Current assets</b>			
Stocks	13	14,950	14,950
Cash at bank and in hand		75,718	50,349
		<u>90,668</u>	<u>65,299</u>
<b>Creditors: amounts falling due within one year</b>	14	(15,367)	(30,444)
<b>Net current assets</b>		<u>75,301</u>	<u>34,855</u>
<b>Total assets less current liabilities</b>		<u>1,895,368</u>	<u>1,856,884</u>
<b>Creditors: amounts falling due after more than one year</b>	15	(128,009)	(128,009)
<b>Net assets</b>		<u>1,767,359</u>	<u>1,728,875</u>
<b>The funds of the charity</b>			
Restricted income funds	16	1,858,218	1,858,218
Unrestricted income funds	16	(90,859)	(129,342)
<b>Total funds</b>		<u>1,767,359</u>	<u>1,728,876</u>

The financial statement were approved and authorised for issue by the Trustees and signed on its behalf by:

  
Rev Abate Gobena  
Trustee

Date: 26 / 09 / 2020



# ETHIOPIAN ORTHODOX TEWAHDO CHURCH ST MARY OF DEBRE TSION LONDON

## Notes to the Financial Statements For the year ended 31 December 2019

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

ETHIOPIAN ORTHODOX TEWAHDO CHURCH ST MARY OF DEBRE TSION LONDON meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

#### Funds:

#### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

#### Donated services and facilities

#### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

#### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipments	20% Reducing balance
Fixtures and Fittings	20% Reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.





**2. Income from charitable activities**

	2019	2018
	£	£
<b>Unrestricted funds</b>		
Membership Fees	6,805	10,005
Church Collections	60,257	71,442
Christening & Weddings	1,150	930
Memorial Services	1,870	1,852
	<u>70,082</u>	<u>84,229</u>
	<u>70,082</u>	<u>84,229</u>

**3. Income earned from other activities**

	2019	2018
	£	£
<b>Unrestricted funds</b>		
Fund raising events	15,276	6,897
	<u>15,276</u>	<u>6,897</u>

**4. Other income**

	2019	2018
	£	£
<b>Unrestricted funds</b>		
Fund Gen - Sales of Religious Item	5,490	49,393
Fund Gen - Legal Costs Support	1,200	-
Legal Cost Refund	10,000	-
	<u>16,690</u>	<u>49,393</u>

**5. Expenditure on other trading activities**

	2019	2018
	£	£
Support costs	-	366
	<u>-</u>	<u>366</u>



**6. Costs of charitable activities by fund type**

	2019	2018
	£	£
<b>Unrestricted funds</b>		
Charitable activities	54,982	35,882

**7. Costs of charitable activities by activity type**

	2019	2018
	£	£
<b>Activities undertaken directly</b>		
Charitable activities	54,982	35,882

**8. Analysis of support costs**

	2019	2018
	£	£
Church Admin Costs	-	366

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of owned fixed assets	1,962	2,452



ETHIOPIAN ORTHODOX TEWAHDO CHURCH ST MARY OF DEBRE TSION LONDON

Notes to the Financial Statements Continued

For the year ended 31 December 2019

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2018 £
<b>Income and endowments from:</b>			
Charitable activities	84,229	-	84,229
Other trading activities	6,897	-	6,897
Other income	-	49,393	49,393
<b>Total</b>	<b>91,126</b>	<b>49,393</b>	<b>140,519</b>
<b>Expenditure on:</b>			
Raising funds	(366)	-	(366)
Charitable activities	(35,882)	-	(35,882)
Other expenditure	(92,217)	-	(92,217)
<b>Total</b>	<b>(128,465)</b>	<b>-</b>	<b>(128,465)</b>
<b>Net income/expenditure</b>	<b>(37,339)</b>	<b>49,393</b>	<b>12,054</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	(92,003)	1,808,825	1,716,822
<b>Total funds carried forward</b>	<b>(129,342)</b>	<b>1,858,218</b>	<b>1,728,876</b>

12. Tangible fixed assets

Cost or valuation

At 01 January 2019  
At 31 December 2019

Depreciation

At 01 January 2019  
Charge for year  
At 31 December 2019

Net book values

At 31 December 2019  
At 31 December 2018



Main Church Building Passonage £	Fixtures and Fittings £	Total £
1,812,220	69,540	1,881,760
<b>1,812,220</b>	<b>69,540</b>	<b>1,881,760</b>
-	59,731	59,731
-	1,962	1,962
-	<b>61,693</b>	<b>61,693</b>
<b>1,812,220</b>	<b>7,847</b>	<b>1,820,067</b>
<b>1,812,220</b>	<b>9,809</b>	<b>1,822,029</b>

13. Stocks

	2019 £	2018 £
Stock of religious items	14,950	14,950
	<b>14,950</b>	<b>14,950</b>

Notes to the Financial Statements Continued  
For the year ended 31 December 2019

## 14. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	13,867	28,944
Accruals – Examiner's fees	1,500	1,500
	<b>15,367</b>	<b>30,444</b>

## 15. Creditors: amounts falling due after more than one year

	2019 £	2018 £
Other creditors	128,009	128,009
	<b>128,009</b>	<b>128,009</b>



## 16. Movement in funds

## Unrestricted Funds

	Balance at 01/01/2019 £	Incoming resources £	Outgoing resources £	Prior year Adjust. £	Balance at 31/12/2019 £
<i>General</i>					
General	(129,342)	112,036	(76,509)	2,956	(90,859)
	<b>(129,342)</b>	<b>112,036</b>	<b>(76,509)</b>	<b>2,956</b>	<b>(90,859)</b>

## Unrestricted Funds - Previous year

	Balance at 01/01/2018 £	Incoming resources £	Outgoing resources £	Prior year Adjust. £	Balance at 31/12/2018 £
<i>General</i>					
General	(92,003)	91,126	(128,465)	-	(129,342)
	<b>(92,003)</b>	<b>91,126</b>	<b>(128,465)</b>	<b>-</b>	<b>(129,342)</b>

## Purpose of unrestricted Funds

## General

The General Funds are used to further all the activities of the Church as directed by the Church Management Board.



Notes to the Financial Statements Continued  
For the year ended 31 December 2019

**Restricted Funds**

	Balance at 01/01/2019	Balance at 31/12/2019
	£	£
Restricted Funds	1,858,218	1,858,218
	<b>1,858,218</b>	<b>1,858,218</b>

**Restricted Funds - Previous year**

	Balance at 01/01/2018	Balance at 31/12/2018
	£	£
Restricted Funds	1,808,825	1,808,825
	<b>1,808,825</b>	<b>1,808,825</b>

**Purpose of restricted funds****Restricted Funds**

The Restricted Funds are used only for the specific activities that they are meant for, any change in use requires a prior permission from the respective Donors and Funders.

**17. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
General				
General	1,820,067	68,400	(128,009)	1,760,458
<b>Restricted funds</b>				
Restricted Funds	-	6,901	-	6,901
	<b>1,820,067</b>	<b>75,301</b>	<b>(128,009)</b>	<b>1,767,359</b>

**ETHIOPIAN ORTHODOX TEWAHDO CHURCH ST MARY OF DEBRE TSION LONDON**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 December 2019**

**Previous year**

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
<b>Unrestricted funds</b>				
General				
General	1,822,029	27,955	(128,009)	1,721,975
<b>Restricted funds</b>				
Restricted Funds	-	6,900	-	6,900
	<b>1,822,029</b>	<b>34,855</b>	<b>(128,009)</b>	<b>1,728,875</b>





# ETHIOPIAN ORTHODOX TEWAHDO CHURCH ST MARY OF DEBRE TSION LONDON

## Detailed Statement of Financial Activities

For the year ended 31 December 2019

	2019 £	2018 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Gifts in kind	9,988	-
	<b>9,988</b>	<b>-</b>
<b>Charitable activities</b>		
Membership Fees	6,805	10,005
Church Collections	60,257	71,442
Christening & Weddings	1,150	930
Memorial Services	1,870	1,852
	<b>70,082</b>	<b>84,229</b>
<b>Other trading activities</b>		
Fund raising events	15,276	6,897
	<b>15,276</b>	<b>6,897</b>
<b>Other income</b>		
Fund Gen - Sales of Religious Items	5,490	49,393
Fund Gen - Legal Costs Support	1,200	-
Legal Cost Refund	10,000	-
	<b>16,690</b>	<b>49,393</b>
<b>Total incoming resources</b>	<b>112,036</b>	<b>140,519</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Depreciation - owned assets	(1,962)	(2,452)
Travelling Clergy	(2,950)	(4,200)
Religious Activity Material Cost	(2,069)	(2,535)
Hospitality	(10,309)	(4,881)
Utilities (Elec, Gas & Water)	(7,793)	(5,320)
Print, Post & Carriage	(267)	(826)
Telephone & Broadband	(330)	(573)
Repairs & Renewals	(16,776)	(2,950)
Insurance (Building)	(12,526)	(12,145)
	<b>(54,982)</b>	<b>(35,882)</b>
<b>Other</b>		
Church Admin Costs	(4,100)	(50)
Independent Examiner's Fees	(1,500)	(1,500)
Other resources expended 4	-	(30)
Legal Fees (Exceptional)	(15,927)	(90,637)
	<b>(21,527)</b>	<b>(92,217)</b>
<b>SUPPORT COSTS</b>		
<b>Church Admin Costs</b>		
Fundraising Church Admin Costs	-	(366)
	<b>-</b>	<b>(366)</b>



Detailed Statement of Financial Activities Continued  
For the year ended 31 December 2019

**Other adjustments**

Prior year adjustments	2,956	-
	<b>2,956</b>	<b>-</b>
<b>Net income before gains and losses</b>	<b>2,956</b>	<b>-</b>
<b>Net Income</b>	<b>38,483</b>	<b>12,054</b>

