

THE PARISH OF ST NICHOLAS, GUISBOROUGH
IN THE DIOCESE OF YORK



Guisborough
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Annual Report and Accounts of the
Parochial Church Council for the year
ended 31st December 2019

St Nicholas Parish Church is situated in the large market town of Guisborough on the edge of the North Yorkshire Moors. The parish is part of the Diocese of York within the Church of England. The correspondence address is: The Rectory, Church Street, Guisborough, TS14 6BS

GUISBOROUGH PAROCHIAL CHURCH COUNCIL

PCC Membership List 2019-20

Rector	Revd Alison Phillipson	Chairperson
Churchwardens	Alwyn Jones John Douglass	
Readers	Susan Hill Geoffrey Hill	Treasurer
Deanery Synod Representatives	David Harpham Susan Hill Alan Gardner Karen Keen Geoffrey Hill	
Elected Members Three year tenure	Louise Brownlie Louie Walker Susan Leather Michael Lowdon Sharron Ackerley	Deputy Churchwarden Deputy Churchwarden Deputy Churchwarden
Two year tenure	Nancy Webb Julie Duffy Michael Shutt Maureen Britton Lyn O'Callaghan	
One year tenure	Christopher Ellis Nicky Clay Christopher Nicholson Roger Jackson Isabel Harriman	
Co-options	Sharon Milburn	Secretary

Total membership: 24 (8 ex-officio, 15 elected & 1 eo-opted)

Standing Committee

This is the only committee required by law. It has the power to transact the business of the Committee between its meetings, subject to any directions given by the PCC. The Standing Committee met 5 times during 2019. The full membership at the end of 2019 was:

Chair	Rector
Churchwardens	Alwyn Jones, John Douglass
Secretary	Sharon Milburn
Treasurer	Geoffrey Hill
Chair of Fabric Team	Christopher Ellis
Total membership	6 (5 ex-officio & 1 elected members)

Other Officers and Representatives

Electoral Roll Officer	David Harpham
Gift Aid Officer	John Carr
Churches Together	David Harpham
Bridge Project	Julie Duffy
Pantomime Committee	Alwyn Jones

Structure, Governance and management

The method of appointment of PCC Members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

Guisborough Parochial Church Council (PCC) has the responsibility of co-operating with the Rector, The Revd. Alison Phillipson in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Nicholas Church and the Church Hall.

Church Attendance

There are 294 parishioners on the Church Electoral Roll, 24 of who are not resident within the parish. The average weekly attendance across all services is 205 adults and 25 children. This number is increased at Festivals. This does not include Funerals, Baptisms, Marriages, Messy Church or Morning Prayer. There are also 85 home/house communions per month.

PCC Secretary's Report

The PCC as at December 2019 consisted of 24 members, by law including the Rector as Chair, two Churchwardens and five ex-officio members by virtue of their election to the Deanery Synod. The remainder were elected at the Annual Parochial Church Meeting normally for a period of three years or through eo-option to the Committee. The number of members to be elected for three years is as determined by the previous year's APCM; for election in 2019, the number had been five.

The PCC met 7 times during 2018 (6 scheduled meetings, not including the APCM, and 1 extraordinary meetings). The PCC is required to report annually on the parish's finances, its fabric, the current Electoral Roll and the Deanery Synod and these reports will be found within this report.

Sharon Milburn

Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011, together with applicable accounting standards and the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, b) donations or grants received for a specific object or invited by the PCC for a specific object, and c) funds set aside and designated by the PCC for a purpose, but which the PCC can reallocate if that purpose no exists.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of between £40,000 and £52,800 are required in respect of the proposed budgeted expenditure for 2020. General Reserves at 31 December 2019 are marginally within this range, standing at £42,735.

Incoming Resources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenant or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Dividends are accounted for when receivable, interest is accrued.
- All other income is recognised when it is receivable.
- All incoming resources (e.g. funds raised by the bazaar, craft fair and similar events, sales of books and magazines) are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan Freewill Offering is accounted for when payable. Any Freewill Offering unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Investments are valued at market value at 31 December 2019.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Treasurer's Report 2019

As the church has continued to move forward and extend our ministry in the community, we have continued to develop new activities, initiatives, and events, such as the Jesus and Me (JAM) session for children during the Sunday 9.30 a.m. service, the Graham Kendrick concert, Music Day, and various other community events.

Our vestry area has been remodelled and fitted out to not only provide better storage facilities, but also can now be used as a meeting room with modern presentation facilities, thanks to successful Key Fund grant applications by our young people.

The total funds for the Church decreased by £15,875 in 2019, with the general fund decreasing by £8,039 in 2019, despite unrealised profits on the general fund investments of £4,903 (compared to a general fund deficit of £10,455 in 2018, including unrealised losses on the general fund investments of £399).

In 2019 there were total unrealised profits on investments of £13,353 (this compares to a total unrealised loss on investments in 2018 of £1,087), however there continues to be much fluctuation and uncertainty in the financial and stock markets.

At the end of 2018 our heating and lighting provider went into administration, which resulted in our costs for both the Church and the Parish Hall increasing significantly in 2019.

The Parish's Freewill Offering (the amount that the Church paid to the Diocese) in 2019 has been maintained for 2020.

Following further roof lead thefts in 2019, resulting in our insured limit for lead theft being fast approached, the PCC decided to invest in an approved roof alarm system. This not only makes the theft of lead from the roof less likely and helps protect the fabric of the building, but also reduced our insurance premium while providing unlimited lead theft cover.

General Fund Planned Giving (and associated tax recovery) has continued to decline in 2019. It is essential, if we are to continue to develop our church and extend the outreach of our church's ministry, that we seek to increase giving, by encouraging generosity of our existing and future church members.

In addition, we continue to look to increase our tax recovery on planned giving and donations.

Did you know that if you are a tax payer and sign a Gift-Aid declaration, the PCC as a registered charity can recover the amount of tax you have paid on your giving and donations (currently 25p for every £1 given in this way), **and all at no extra cost to you?**

I would therefore encourage anybody who is a taxpayer, and does not currently Gift Aid their giving, to consider signing a Gift-Aiding declaration. To learn more about this please have a word with myself or John Carr our Gift Aid Officer.

You can give directly from your bank account, using bankers standing orders, (which is the most convenient way of giving), or alternatively you can request your own set of weekly giving envelopes.

There are Gift-Aid envelopes in the pews (pink envelopes), and I would encourage any tax paying members of the congregation who have not yet signed a Gift-Aid declaration, to use them whenever possible until you have signed a Gift Aid declaration.

Fundraising events have been many and varied in 2019, resulting in total fundraising activities for the general fund generating over £18,500 net. The Christmas Fayre continues to be our main source of general fundraising from a single event, raising over £8,600 in 2019.

Other fundraising took place during the year including regular coffee mornings, monthly Craft Fairs, Beer Festival, Burns Night, Klondike, Christmas Wreath Festival, Graham Kendrick concert, and numerous other events.

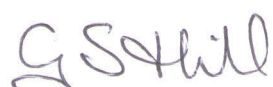
The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of between £40,000 and £52,800 are required in respect of the proposed budgeted expenditure for 2020. General Reserves at 31 December 2019 are marginally within this range, standing at £42,735.

We continue to explore opportunities and options for re-ordering of the church, acknowledging that any agreed re-ordering will come at a cost that general reserves will not cover. Therefore, we will be seeking other means of funding works, including investigating various grant funding opportunities and specific fundraising events.

I would like to thank all those who assist with the weekly Gift Aid Envelopes and weekly cash counts, and those who have helped with the management and accounting of income and expenditure during the year, both in the Church and at the numerous events, concerts, and fund-raising activities. Without your help the church would have undoubtedly struggled and not been as successful and vibrant as it has been.

I would also like to thank John Carr for all his work as Gift Aid Officer in recovering the tax on gift aided giving from HMRC.

Finally, many thanks to all those who support this Church, both financially (planned givers, tax efficient givers, those using Gift-Aid envelopes, and all those who put into the plate or give using bankers standing orders), and with their time, skills, and talents. A sincere thank you all for giving so generously in order that we can continue to maintain this beautiful and historic building and look to expand the ministry of our Church.



Geoff Hill
Guisborough PCC (Treasurer)

18 March 2020

Independent Examiner's report to the Trustees of the Parish of St Nicholas Guisborough on the Accounts for the year ended 31 December 2019

I report to the Parish Trustees on my examination of the accounts of St Nicholas Guisborough Parish (the Parish) for the year ended 31 December 2019, set out on 9 to 16.

Responsibilities and basis of report

As the charity Trustees of the Parish you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parish's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Parish's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:~.

Name: Rachel Wilmot (CIMA)

Address: 1 Abercorn Close, Redcar, TS10 2TX

Date: 1~ QJ00

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2019

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2019 Total Funds £	2018 Total Funds £
Incoming Resources						
Incoming Resources from Donors	2(a)	99,300.36	23,860.35	0.00	123,160.71	131,166.22
Other Voluntary Incoming Resources	2(b)	24,799.16	20,000.00	0.00	44,799.16	38,953.70
Income from Charitable and Ancillary Trading	2(c)	34,472.82	40,921.51	0.00	75,394.33	92,142.13
Other Ordinary Incoming Resources	2(d)	1,000.00	19,165.71	0.00	20,165.71	11,018.97
Income from Investments	2(e)	2,382.23	1,702.89	0.00	4,085.12	3,004.10
Total Incoming Resources		161,954.57	105,650.46	0.00	267,605.03	276,285.12
Resources Used						
Grants	3(a)	6,000.00	15,393.75	0.00	21,393.75	28,433.44
Activities directly relating to the work of the Church	3(b)	148,965.90	42,906.42	0.00	191,872.32	187,968.94
Fund Raising and Publicity	3(c)	6,240.49	0.00	0.00	6,240.49	11,149.73
Church Management and Administration	3(d)	13,690.34	63,636.53	0.00	77,326.87	35,477.17
Total Resources Used		174,896.73	121,936.70	0.00	296,833.43	263,029.28
Net Incoming/(Outgoing) Resources		(12,942.16)	(16,286.24)	0.00	(29,228.40)	13,255.84
Gains/Losses on Investments						
- realised (on sale of Curacy house)						28,668
- unrealised		4,903.16	1,597.26	6,852.71	13,353.13	(11,087.04)
Net Movement in Funds		(8,039.00)	(14,688.98)	6,852.71	(15,875.27)	40,836.94
Balances brought forward at 1st January 2019		50,774.32	251,003.59	36,862.46	338,640.37	297,803.43
Balances carried forward at 31 December 2019		42,735.32	236,314.61	43,715.17	322,765.10	338,640.37

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

BALANCE SHEET

As at 31 December 2019

		Note	2019 £	2018 £
Fixed Assets				
	Tangible fixed assets	14	-	
	Investment assets	15	84,740.65	71,387.52
			84,740.65	71,387.52
Current Assets				
Debtors		16	3,758.00	8,219.56
Short term deposits	Friends of St. Nicholas at CBF		17,603.04	15,919.27
	Mother & Toddler at CCLA		2,562.69	2,543.57
	Youth Group at CCLA		300.00	300.00
	General Fund at CBF		178,896.71	206,514.48
	Current Bank Account		34,904.01	35,295.95
	Total		238,024.45	268,792.83
Payments Received in Advance			-	
Sundry Creditors	Restricted	17		(100000)
	Unrestricted	17		(53998)
Net Current Assets			238,024.45	267,252.85
Long Term Liabilities				
Net Assets			322,765.10	338,640.37
Funds				
	Unrestricted General Fund		42,735.32	50,774.32
	Designated Development Fund		6,586.94	6,586.94
	Restricted Children and Young Peoples Fund		-	-
	Designated Children and Young Peoples Fund		493.64	493.64
	Designated Wish List - General		17,969.14	5,390.62
	Restricted Open Door		-	-
	Designated Open Door		1,054.42	1,002.42
	Designated Youth Group		718.10	718.10
18	Designated Church Re-ordering		163,602.69	1,097.50
	Designated Organ Fund			13,033.89
	Designated Junior/Community Social Fund			1,953.50
	Designated Church/School Partnership		(7,937.19)	110.76
	Restricted Roof Fund			1,531.79
18	Designated Chancel Repair Fund			45,000.00
	Designated Hall Improvements		57.80	15.40
	Restricted Wish List - Servery		11,250.00	11,250.00
	Restricted Wish List - Library		95.48	168.41
	DeSignated Pantomime Fund		6,114.08	8,092.99
	Restricted Friends of St Nicholas (Fabric)		30,232.33	32,781.72
18	Designated Proceeds of Sale of Curacy			117,716.14
	Designated Mother & Toddler		4,260.29	3,149.87
	Designated Choir Fund		1,062.07	10008
	Designated Servers Fund		754.82	809.82
	Endowment Endowment Fund		43,715.17	36,862.46
	Total		322,765.10	338,640.37

Geoff Hill
Treasurer

R-dAPH;UiP
Rector

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

Notes to the Financial Statements

For the year ended 31st December 2019

Note	Unrestricted Funds	Restricted Funds	Endowment Funds	2019 Total Funds	2018 Total Funds	2019 Budget
	£	£	£	£	£	£
2 Incoming Resources						
2(a) Incoming Resources from Donors						
Tax Efficient Giving (including Planned Giving)	61,329.53	6,400.50	-	67,730.03	76,331.22	65,000
Tax Recovered	17,395.30	1,600.12	-	18,995.42	20,100.46	18,250
Regular Collections	7,914.94	-	-	7,914.94	10,914.96	10,000
Occasional Collections	6,667.42	234.00	-	6,901.42	7,804.95	7,000
Non Gift Aided Envelopes	5,256.40	70.00	-	5,326.40	3,028.00	3,000
Special Collections	-	15,201.88	-	15,201.88	12,433.44	
Donations	736.77	353.85	-	1,090.62	553.19	500
	99,300.36	23,860.35	-	123,160.71	131,166.22	103,750
2(b) Other Voluntary Incoming Resources						
Donations in Memoriam - Memorial Book	160.00	-	-	160.00	160.00	
4 Fund Raising	24,639.16	-	-	24,639.16	33,793.70	14,000
Development Fund	-	-	-	-	-	
Bequests	-	20,000.00	-	20,000.00	5,000.00	
	24,799.16	20,000.00	-	44,799.16	38,953.70	14,000
2(c) Income from Charitable and Ancillary Trading						
Sunday Coffee	1,030.65	-	-	1,030.65	901.87	250
5 Magazine Income	3,029.80	-	-	3,029.80	3,350.10	3,400
6 Church Hall Income	16,052.29	-	-	16,052.29	13,442.19	14,000
7 Non PCC Fees	-	19,604.00	-	19,604.00	23,833.80	
PCC Fees	10,859.00	-	-	10,859.00	14,375.20	10,000
Flower Income	-	-	-	-	510.00	
BRF Subs and other lay training income	279.75	-	-	279.75	273.75	
Insurance Claims received	3,221.33	4,813.21	-	8,034.54	-	
8 Choir Activities	-	7,168.64	-	7,168.64	15,299.47	
9 Mother & Toddlers Activities	-	3,795.50	-	3,795.50	6,298.90	
Youth Group Activities	-	-	-	-	300.00	
10 Pantomime Activities	-	3,780.16	-	3,780.16	9,676.85	
Curacy Rental	-	-	-	-	1,000.00	
11 Bellringers Fees	-	1,760.00	-	1,760.00	2,880.00	
	34,472.82	40,921.51	-	75,394.33	92,142.13	27,650
Other Ordinary Incoming Resources						
2(d)						
Income received for "Friends of St Nicholas"	-	82.00	-	82.00	-	50
Miscellaneous Income	-	-	-	-	25.00	
12 Projects/SpecialIncome/Grants	1,000.00	19,083.71	-	20,083.71	10,993.97	
	1,000.00	19,165.71	-	20,165.71	11,018.97	50
Income from Investments						
2(e)						
Dividends	904.47	1,558.75	-	2,463.22	2,402.66	1,000
Interest	1,477.76	144.14	-	1,621.90	601.44	
	2,382.23	1,702.89	-	4,085.12	3,004.10	1,000
Total Incoming Resources	161,954.57	105,650.46	-	267,605.03	276,285.12	146,450

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

Notes to the Financial Statements

For the year ended 31st December 2019

Note	Resources Used	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2019 Total Funds £	2018 Total Funds £	2019 Budget £
3							
3(a)	Grants						
	Missionary and charitable giving: (See Schedule 1)						
	Charitable giving agreed by PCC	6,000.00	-	-	6,000.00	16,000.00	6,000
	Retiring collections	-	3,002.24	-	3,002.24	2,764.19	-
	Other Charitable Societies	-	12,391.51	-	12,391.51	9,669.25	-
		6,000.00	15,393.75	-	21,393.75	28,433.44	6,000
3(b)	Activities directly relating to the work of the Church						
	Ministry: Diocesan Parish Share & Deanery Expenses	105,806.00	-	-	105,806.00	99,800.00	106,000
	Clergy Expenses	871.44	-	-	871.44	1,335.03	1,000
	Rectory Costs	1,222.86	-	-	1,222.86	834.76	1,000
	Curacy Costs	-	-	-	-	689.80	-
	Church - heating and lighting	7,954.28	-	-	7,954.28	3,569.32	5,200
	Church Insurance	4,717.86	-	-	4,717.86	5,111.10	5,000
	Church Services Costs	327.78	-	-	327.78	751.01	500
	Church Repairs and Maintenance	3,134.97	6,970.00	-	10,104.97	2,402.00	2,000
	Church Wifi	756.60	-	-	756.60	-	-
	5 Expenditure on Parish Magazine (printed in-house)	1,400.00	-	-	1,400.00	1,400.00	1,400
	6 Church Hall Running Costs	14,762.95	-	-	14,762.95	13,994.34	10,000
	13 Lay training & discipleship (inc Children & Young People)	1,120.09	-	-	1,120.09	768.21	5,000
	Church Music	6,479.71	-	-	6,479.71	6,483.63	6,100
	8 Choir Activities	-	7,369.15	-	7,369.15	21,080.74	-
	9 Mother & Toddler	-	3,204.20	-	3,204.20	2,929.40	-
	Youth Group Activities	-	-	-	-	-	-
	10 Pantomime Activities	-	5,759.07	-	5,759.07	1,583.86	-
	Sanctuary	360.36	-	-	360.36	917.74	500
	Flowers expenditure	51.00	-	-	51.00	484.20	-
	7 Fees paid out for Weddings & Funerals	-	19,604.00	-	19,604.00	23,833.80	-
		148,965.90	42,906.42	-	191,872.32	187,968.94	143,700
3(c)	Fund Raising and Publicity						
	4 Costs of Fund Raising Events	6,091.92	-	-	6,091.92	10,723.47	600
	Publicity/Posters	148.57	-	-	148.57	426.26	-
		6,240.49	-	-	6,240.49	11,149.73	600
3(d)	Church Management and Administration						
	Loan Interest on Curacy	-	-	-	-	612.88	-
	Stewardship Envelopes	211.16	-	-	211.16	143.98	150
	Stationery	581.03	-	-	581.03	503.69	600
	Postage	168.26	-	-	168.26	205.42	200
	Office Wages	5,811.00	-	-	5,811.00	5,486.28	6,050
	Office Telephone	663.91	-	-	663.91	633.76	650
	Maintenance of Office Machinery	2,592.02	-	-	2,592.02	2,492.84	3,000
	Memorial Book Printing	110.00	-	-	110.00	70.00	-
	Fellowship Expenses (Sunday Coffee)	664.57	-	-	664.57	867.65	-
	Miscellaneous Expenses	78.00	-	-	78.00	72.25	560
	Accountancy Services	1,440.00	-	-	1,440.00	-	1,440
	11 Bellringers Payments	-	1,230.00	-	1,230.00	1,857.00	-
	12 Projects/Special Expenditure	1,370.39	62,406.53	-	63,776.92	22,531.42	-
		13,690.34	63,636.53	-	77,326.87	35,477.17	12,650
	Total Resources Used	174,896.73	121,936.70	-	296,833.43	263,029.28	162,950

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

Notes to the Financial Statements

For the year ended 31st December 2019

4 Fund Raising

	Income	Expenditure
	£	£
Christmas Fayre	8,995.85	362.86
Coffee Mornings	1,805.59	260.86
Craft Fairs	1,719.81	379.90
Graham Kendrick	4,756.73	3,713.46
Wreath Festival	2,060.10	476.30
Klondike	1,268.46	303.90
Miscellaneous Efforts (including Beer Festival, Burns Night, Wine Tasting, French Evening, Wedding Fayres, etc)	4,032.62	594.64
Total	24,639.16	6,091.92

5 Magazine

	Income	Expenditure
	£	£
Subscriptions	1,866.80	
Advertisements	1,163.00	
Printing Costs		1,400.00
Total	3,029.80	1,400.00

6 Church Hall Account

	Income	Expenditure
	£	£
Nursery School	1,245.00	
Church Bookings	1,694.10	
Regular Bookings	9,985.50	
Casual Bookings	3,125.50	
Donations/Junior Youth Interest	2.19	
Wages		5,208.00
Gas/Electricity/Water Services		5,079.78
Cleaning Materials		663.21
Repairs/Renewals		1,957.72
Performing Rights		0.00
Miscellaneous		78.00
Insurance		1,776.24
Totals	16,052.29	14,762.95

7 Non PCC Fees paid for Weddings and Funerals

	£
Incumbents Fees	13,189.00
Organist/Choir Fees	3,880.00
Vergers Fees	1,980.00
Travel	555.00
Total	19,604.00

8 Choir

	Income	Expenditure
	£	£
Fundraising	734.80	
Trips	4,155.10	5,686.21
Donations	557.00	
Miscellaneous	1,721.74	
Robes		897.08
Music		627.22
RSCM Membership		105.00
Events		32.94
Miscellaneous		20.70
Total	7,168.64	7,369.15

9 Mother & Toddler

	Income	Expenditure
	£	£
Weekly Collections	3,571.60	
Fundraising	223.90	
Wages		1,959.20
Hall Rent		1,230.00
Christmas Tree Festival		15.00
	3,795.50	3,204.20

10 Pantomime

	Income	Expenditure
	£	
Ticket Sales	2,583.83	
Raffle	201.00	
Refreshments	341.83	240.00
Programmes	153.50	110.00
New Stage Flats	500.00	2,300.00
Props and scenery		422.28
Publicity		241.31
Hall Hire		849.00
Donations		910.00
Script and Licence		511.50
Miscellaneous		174.98
	3,780.16	5,759.07

11 Bellringers Account

	£
Income from Weddings and Funerals	1,760.00
Less transferred to "Friends of St Nicholas"	(530.00)
Total Income	1,230.00
Fees paid out to the Bellringers	(1,100.00)
Yorkshire Association of Change Ringers	(130.00)
Total Expenditure	(1,230.00)
Balance	0.00

12 Projects/Special Income & Expenditure

	Income	Expenditure
	£	
Klondike grant	500.00	
Christmas Wreath Festival grant	500.00	
Mother & Toddler equipment grant	500.00	
Organ	5,453.89	19,283.89
Choir Key Fund grants	749.08	749.08
Choir - other income	1,020.19	491.44
Junior/Community Key Funding grants	7,707.56	7,707.56
Junior/Community - other income	1,700.94	3,654.44
Church/School Partnership events	1,952.05	
Church/School Partnership consulting		10,000.00
Staging		1,370.39
Church Broadband installation		506.64
Pilgrim course books		240.00
Re-ordering professional expenses		12,476.59
Miscellaneous		491.14
Roof Alarm		5,842.42
Open Door		259.45
Contribution to vestry improvements		630.95
Library Books		72.93
Total	20,083.71	63,776.92

13 Lay Training

	£
Other Lay Training including Confirmation	840.34
Bible Reading Fellowship	279.75
Pilgrim	0
Total	1,120.09

14 Property

The PCC is the owner and beneficial trustee of the Parish Hall in Bow Street, Guisborough, whose estimated value is £350,000. The PCC does not own the land on which it stands.

15 Investments

Valuation at 31st December 2019

	No	Bid Price	Value	Market Value Totals	2018 Value	Unrealised Profit
		p	£	£		
Unrestricted						
Investment Fund						
CBF Investment Fund Income Shares	1623.24	1916.91	31,116.05	31,116.051	26,212.891	4,903.161
Total						
Restricted						
Fabric Fund						
CBF Investment Fund Income Shares	528.79	1916.91	10,136.43	10,136.431	8,539.171	1,597.261
Total						
Endowment						
Endowment Fund						
CBF Investment Fund Income Shares	2268.66	1916.91	43,488.17	43,488.17	136,635.46	6,852.711
For purchase of more shares						
Total						
Grand Total				84,740.651	71,387.521	13,353.131

16 Debtors

	£
Income tax recoverable from gift aid	1,490.00
Non PCC Fees due re 2019 funerals	1,704.00
PCC Fees due re 2019 funerals	564.00
Total	3,758.001

17 Creditors

None

18 Transfers between Funds

The Proceeds of Sale of Curacy Fund and the Chancel Repair Fund were transferred to, and amalgamated with, the Church Re-ordering Fund.

Schedule 1
Charitable Giving from Unrestricted Funds

	PCC £
Christian Aid	1,000.00
Church Army	300.00
Church Urban Fund	400.00
Embrace the Middle East (formerly Bible Lands Society)	500.00
Guisborough Bridge Association	1,000.00
Ordinand Training (K Wells)	200.00
The Junction	400.00
Together Middlesbrough & Cleveland	500.00
USPG	500.00
Sri Lanka Home (re Revd B Harrison)	500.00
Wydale Hall	500.00
Children in Distress (Guisborough)	200.00
Totals	6,000.00

Retiring / Special Collections and Funerals

£

The total received by the PCC from designated funeral collections in church during the year, and paid out directly to the charitable organisations requested by the families concerned.

12,391.51

A total of 6 retiring and special collections were held in church during the year, raising a total of

3,002.24

Annual PCC agreed charitable giving

6,000.00

21,393.75