

**REGISTERED CHARITY NUMBER: 1135244**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019  
FOR**

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

Ford Bentall LLP  
Chartered Certified Accountants  
60 High Street  
Chobham  
Surrey  
GU24 8AA

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**FINANCIAL REVIEW**

**St Michaels and All Angels**

The church continues to be reliant on voluntary donations for the majority of its income, with small net contributions made to the overall result made by the parish magazine, hall lettings, weddings, funerals and fundraising. Parish Giving Scheme contributions have doubled between the start and the end of the year, however still account for less than a fifth of the church's giving, with standing orders and cash donations still preferred by many members of the congregation.

Expenditure was impacted by an increase in running costs due to backdated utility costs. This is a one off and expense levels should settle next year, though it has put an extra strain on cash requirements.

The church had a net deficit in spend for 2019 and the PCC is actively reviewing opportunities for giving and fundraising to reverse this trend.

**All Souls**

The church hall continues to be a significant source of income for the church, though 2019 net income was impacted by major repairs expenditure.

Voluntary donations for the year were up from the previous year.

Restricted funds income increased in 2019, including a donation to create a fund towards an associate vicar, and donations to fund the war memorial conservation project.

Spend against restricted funds in 2019 included the war memorial conservation project, and the start of roof repairs which became urgent at the end of the year.

Looking forward to 2020, further commitments have been made against restricted funds to complete the roof repairs, and improve the graveyard, including fencing and pathways. Spend on the heating system is also being reviewed.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**FINANCIAL REVIEW**

**Investment policy and objectives and reserves policy**

**Funds**

As at 31 December 2019 total reserves for All Souls was £440,562, £264,433 of which is restricted as to the purpose to which the fund can be applied. This leaves unrestricted reserves of £176,129 together with further lightly restricted reserves of £36,500 that can be used for any ecclesiastical purpose in the parish.

Note that the Miss Cook Legacy endowment fund was transferred from restricted to unrestricted funds during the year with approval from the charities commission.

Total reserves for St Michaels was £214,800, of which £13,596 is restricted.

The PCC will periodically review the availability of restricted funds and where appropriate advice will be sought to amend or remove the restrictions where desirable.

**RESERVES POLICY**

As recommended by both the Charity Commission and Church of England guidance the Parochial Church Council has approved a reserves policy in respect of both St Michael's & All Angels church and All Souls church, which is to invest cautiously and with investments in either M & G Charifund, CCLA or similar

**St Michaels & All Angels**

The St Michaels policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover in full "1 in 100 year" items or discretionary items such as major structural repairs or improvements. Such items would be covered as far as possible by grant applications and fundraising appeals with any shortfall met from reserves. The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure, setting the annual budget or considering any improvement plans or special projects). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts.

In respect of the year ended 31 December 2019 this reserve has been maintained at £100,000 and in setting this figure the following factors were considered.

- o The age of the church and its listed building status. Whilst a number of significant building projects have been completed in the last 3 years, there are still a number of items identified in the latest quinquennial review and through discussion with the church's architect.

- o The level of general expenditure incurred in the running of the Church including employee costs and the extent of recent shortfalls

- o Any money received in advance in respect of the magazine

Any committed expenditure in respect of office holders and individuals who provide services on a contract basis

The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

**All Souls**

The All Souls policy reflects routine church running costs, service costs and cyclical building repairs and maintenance but is not intended to cover "1 in 100 year" items such as major structural repairs or improvements. The reserve policy is intended to provide the church with the flexibility to undertake improvements to the structure and fabric of the building and to develop the facilities available as the church continues to grow and develop for the future. The approved policy is to hold an agreed level of investments and cash in reserve (and therefore not to include these amounts when assessing general expenditure and setting the annual budget). The amount held in reserve will be revisited each year and is based on the most recently available annual accounts. In respect of the year ended 31 December 2019 this reserve has been set at no less than six months unrestricted expenditure and in setting arriving at this figure the following factors were considered.

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**FINANCIAL REVIEW**

**Investment policy and objectives and reserves policy**

- o The age of the church and its listed building status
  - o The relatively modest level of recent expenditure on maintenance Routine and cyclical maintenance as identified in the latest quinquennial review and through discussion with the Church's architect
  - o The high level of restricted funds available for repairs to the church and for the maintenance of the graveyard.
  - o The level of general expenditure incurred in the running of the Church including employee costs.
  - o Any committed expenditure in respect of office holders and individuals who provide services on a contract basis
  - o Any costs associated with improving the structure and fabric of the church as part of meeting the church's long-term growth and development plans
- The list of factors to consider will be reviewed each year when the reserves policy and amount is agreed.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1135244

**Principal address**

Church Lane  
Ascot  
Berkshire  
SL5 7DD

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Rev S Johnson	
Mrs M Nichols LLM	
Mrs A Robinson	- resigned 28/4/2019
Dr R L Needs	- resigned 28/4/2019
Mrs B D Littleboy	- resigned 28/4/2019
Mrs K Bolsover	- resigned 28/4/2019
Mr D W Chislett	- resigned 31/7/2019
Mrs E R Francescon	
Mr I A E McKinnon	
Mrs V A Spencer	
Mrs F M Jones	
Mrs E Moore	
Mrs E Andrews	
Mr M Cross-Fancy	
Mrs K Bartlett	
Mr A Jones	
Mrs H Buckham	
Ms A Catheya	
Mrs C Stokes	
Ms V Cummings	- appointed 28/4/2019
Ms M Offord	- appointed 28/4/2019
Mr C Chermside	- appointed 28/4/2019
Mr D Marshall	- appointed 28/4/2019
Ms A Igham Brooke	

**Independent examiner**

K A Ford  
FCCA  
Ford Bentall LLP  
Chartered Certified Accountants  
60 High Street  
Chobham  
Surrey  
GU24 8AA

**Advisers**

Bankers  
Barclays Bank PLC, Ascot, Berkshire SL5 7JG

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number  
1135244  
Principal address  
Church Lane Ascot Berkshire SL5 7DD

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms M Offord - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

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**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot**

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council of the Ecclesiastical Parish of Sunninghill and South Ascot (the Trust) for the year ended 31 December 2019.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K A Ford  
FCCA  
Ford Bentall LLP  
Chartered Certified Accountants  
60 High Street  
Chobham  
Surrey  
GU24 8AA

Date: .....

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

		Unrestricted funds	Restricted funds	Endowment funds	Total	2019 funds	2018 funds
							Total funds as restated
Notes		£	£	£		£	£
<b>INCOME AND ENDOWMENTS FROM</b>							
Donations and legacies		141,876	32,926	-		174,802	149,904
<b>Charitable activities</b>							
Fees - weddings, funerals etc.		13,533	-	-		13,533	16,728
Other Income		9,365	1,415	-		10,780	2,273
Church Hall Income		54,770	-	-		54,770	47,781
Donations for Hall		-	-	-		-	2,471
Other trading activities	2	35,181	-	-		35,181	51,008
Investment income	3	4,018	11,264	-		15,282	14,427
<b>Total</b>		<b>258,743</b>	<b>45,605</b>	<b>-</b>		<b>304,348</b>	<b>284,592</b>
<b>EXPENDITURE ON</b>							
Raising funds		35,699	-	-		35,699	29,699
<b>Charitable activities</b>							
Fees - weddings, funerals etc.		7,509	-	-		7,509	3,244
Charitable Donations		3,087	1,078	-		4,165	4,345
Parish Share		96,429	-	-		96,429	90,340
Secretarial Expenses		21,098	-	-		21,098	15,892
Clergy Expenses		3,226	-	-		3,226	7,335
Church Running Costs		49,956	1,500	-		51,456	25,374
Cost of church services		14,926	-	-		14,926	15,837
Depreciation		16,738	-	-		16,738	16,183
Children's Work		428	-	-		428	750
Church repairs & maintenance		7,197	31,257	-		38,454	39,693
Accountancy fees		3,971	-	-		3,971	3,354
Legal & professional fees		-	6,016	-		6,016	3,026
Church Hall running expenses		16,081	-	-		16,081	16,898
Church Hall repairs & maintenance		23,495	-	-		23,495	4,212
Other Expenses		-	-	-		-	4,540
<b>Total</b>		<b>299,840</b>	<b>39,851</b>	<b>-</b>		<b>339,691</b>	<b>280,722</b>
Net gains/(losses) on investments		22,359	43,420	22,839		88,618	(30,066)
<b>NET INCOME/(EXPENDITURE)</b>		<b>(18,738)</b>	<b>49,174</b>	<b>22,839</b>		<b>53,275</b>	<b>(26,196)</b>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT

STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2019

		Unrestricted funds	Restricted funds	Endowment funds	Total	2019 funds	2018 Total funds as restated
Notes		£	£	£	£	£	£
Transfers between funds	12	<u>145,369</u>	<u>-</u>	<u>(145,369)</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Net movement in funds		126,631	49,174	(122,530)	53,275		(26,196)
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		250,703	228,855	122,530	602,088		628,284
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS CARRIED FORWARD		<u>377,334</u>	<u>278,029</u>	<u>-</u>	<u>655,363</u>		<u>602,088</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**BALANCE SHEET  
AT 31 DECEMBER 2019**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total</b>	<b>2019 funds</b>	<b>2018 Total funds</b>
	Notes	£	£	£	£	£	as restated £
<b>FIXED ASSETS</b>							
Tangible assets	7	<b>63,350</b>	-	-	<b>63,350</b>		59,937
Investments	8	<u><b>271,759</b></u>	<u><b>246,609</b></u>	<u>-</u>	<u><b>518,368</b></u>		<u>427,192</u>
		<b>335,109</b>	<b>246,609</b>	-	<b>581,718</b>		487,129
<b>CURRENT ASSETS</b>							
Debtors	9	<b>13,435</b>	-	-	<b>13,435</b>		12,447
Cash at bank and in hand		<u><b>89,238</b></u>	<u><b>36,244</b></u>	<u>-</u>	<u><b>125,482</b></u>		<u>132,086</u>
		<b>102,673</b>	<b>36,244</b>	-	<b>138,917</b>		144,533
<b>CREDITORS</b>							
Amounts falling due within one year	10	<u><b>(60,448)</b></u>	<u><b>(4,824)</b></u>	<u>-</u>	<u><b>(65,272)</b></u>		<u>(29,574)</u>
<b>NET CURRENT ASSETS</b>		<u><b>42,225</b></u>	<u><b>31,420</b></u>	<u>-</u>	<u><b>73,645</b></u>		<u>114,959</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>377,334</b></u>	<u><b>278,029</b></u>	<u>-</u>	<u><b>655,363</b></u>		<u>602,088</u>
<b>NET ASSETS</b>		<u><b>377,334</b></u>	<u><b>278,029</b></u>	<u>-</u>	<u><b>655,363</b></u>		<u>602,088</u>
<b>FUNDS</b>	12						
Unrestricted funds					<b>377,334</b>		250,703
Restricted funds					<b>278,029</b>		228,855
Endowment funds					<u>-</u>		<u>122,530</u>
<b>TOTAL FUNDS</b>					<u><b>655,363</b></u>		<u>602,088</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**BALANCE SHEET - CONTINUED  
AT 31 DECEMBER 2019**

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The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Ms M Offord -Trustee

.....  
Ms V Cummings -Trustee

The notes form part of these financial statements

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- At variable rates
Fixtures and fittings	- 3 to 5 years on cost
Computer equipment	- Straight line over 4 years

**Taxation**

The church is exempt from tax on its charitable activities. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to charitable purposes. No provision for taxation has been made in these accounts.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowments funds represent capital, held in perpetuity to create income for specific purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**2. OTHER TRADING ACTIVITIES**

	2019	2018 as restated
	£	£
Charitable activity income	<u>35,181</u>	<u>51,008</u>

**3. INVESTMENT INCOME**

	2019	2018 as restated
	£	£
Dividend Income	15,142	14,403
Deposit account interest	<u>140</u>	<u>24</u>
	<u>15,282</u>	<u>14,427</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018. Amounts of £1,284 (2018 - £1,411) were paid to Rev S Johnson to reimburse expenses necessarily incurred in his role as Vicar.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds as restated £
	£	£	£	
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	138,188	11,716	-	149,904
<b>Charitable activities</b>				
Fees - weddings, funerals etc.	16,728	-	-	16,728
Other Income	1,967	306	-	2,273
Church Hall Income	47,781	-	-	47,781
Donations for Hall	2,471	-	-	2,471
Other trading activities	51,008	-	-	51,008
Investment income	<u>1,646</u>	<u>12,781</u>	<u>-</u>	<u>14,427</u>
<b>Total</b>	<b>259,789</b>	<b>24,803</b>	<b>-</b>	<b>284,592</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds as restated £
	£	£	£	
<b>EXPENDITURE ON</b>				
Raising funds	29,699	-	-	29,699
<b>Charitable activities</b>				
Fees - weddings, funerals etc.	3,244	-	-	3,244
Charitable Donations	1,145	3,200	-	4,345
Parish Share	90,340	-	-	90,340
Secretarial Expenses	15,892	-	-	15,892
Clergy Expenses	7,335	-	-	7,335
Church Running Costs	25,374	-	-	25,374
Cost of church services	15,093	744	-	15,837
Depreciation	16,183	-	-	16,183
Children's Work	750	-	-	750
Church repairs & maintenance	31,347	8,346	-	39,693
Accountancy fees	3,354	-	-	3,354
Legal & professional fees	3,026	-	-	3,026
Church Hall running expenses	16,898	-	-	16,898
Church Hall repairs & maintenance	4,212	-	-	4,212
Other Expenses	887	3,653	-	4,540
<b>Total</b>	<b>264,779</b>	<b>15,943</b>	<b>-</b>	<b>280,722</b>
<b>Net gains/(losses) on investments</b>	<b>(11,759)</b>	<b>(16,422)</b>	<b>(1,885)</b>	<b>(30,066)</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(16,749)</b>	<b>(7,562)</b>	<b>(1,885)</b>	<b>(26,196)</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>				
As previously reported	275,452	236,417	124,415	636,284
Prior year adjustment	(8,000)	-	-	(8,000)
<b>As Restated</b>	<b>267,452</b>	<b>236,417</b>	<b>124,415</b>	<b>628,284</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>250,703</u></b>	<b><u>228,855</u></b>	<b><u>122,530</u></b>	<b><u>602,088</u></b>

**6. PRIOR YEAR ADJUSTMENT**

During 2017 the church hall income was overstated by the sum of £8,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2019	71,518	78,221	715	150,454
Additions	<u>20,150</u>	<u>-</u>	<u>-</u>	<u>20,150</u>
At 31 December 2019	<u>91,668</u>	<u>78,221</u>	<u>715</u>	<u>170,604</u>
<b>DEPRECIATION</b>				
At 1 January 2019	16,688	73,613	216	90,517
Charge for year	<u>14,976</u>	<u>1,584</u>	<u>177</u>	<u>16,737</u>
At 31 December 2019	<u>31,664</u>	<u>75,197</u>	<u>393</u>	<u>107,254</u>
<b>NET BOOK VALUE</b>				
At 31 December 2019	<u>60,004</u>	<u>3,024</u>	<u>322</u>	<u>63,350</u>
At 31 December 2018	<u>54,830</u>	<u>4,608</u>	<u>499</u>	<u>59,937</u>

**8. FIXED ASSET INVESTMENTS**

	Cash and settlements pending £
<b>MARKET VALUE</b>	
At 1 January 2019	427,192
Additions	2,459
Revaluations	<u>88,717</u>
At 31 December 2019	<u>518,368</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>518,368</u>
At 31 December 2018	<u>427,192</u>

There were no investment assets outside the UK.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018 as restated
	<b>£</b>	£
Trade debtors	<b>2,301</b>	1,501
Other debtors	<b>11,134</b>	10,946
	<b><u>13,435</u></b>	<u>12,447</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018 as restated
	<b>£</b>	£
Bank loans and overdrafts (see note 11)	<b>24,975</b>	-
Trade creditors	<b>13,117</b>	20,797
Other creditors	<b>27,180</b>	8,777
	<b><u>65,272</u></b>	<u>29,574</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	<b>2019</b>	2018 as restated
	<b>£</b>	£
Amounts falling due within one year on demand:		
Bank overdraft	<b><u>24,975</u></b>	<u>-</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**12. MOVEMENT IN FUNDS**

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
<b>Unrestricted funds</b>				
General fund	146,675	(41,100)	20,151	125,726
Investments	104,028	22,051	-	126,079
Miss Cook Legacy	-	-	125,218	125,218
PCC Account	-	311	-	311
	<u>250,703</u>	<u>(18,738)</u>	<u>145,369</u>	<u>377,334</u>
<b>Restricted funds</b>				
Organ Appeal	90	130	-	220
Grant Bequest Fund	710	133	-	843
Church Hall Account	4,114	31	-	4,145
Fabric of Church Account	-	8,607	-	8,607
Church Repair Fund	174,090	19,947	-	194,037
Land Adj. to Church House	30,126	6,375	-	36,501
Upkeep of graveyard	11,339	(2,271)	-	9,068
Gambia	517	521	-	1,038
Special Collections	169	511	-	680
Other Restricted Funds	100	-	-	100
War Memorial	2,067	(2,067)	-	-
WWI Project	5,533	(3,993)	-	1,540
Associated Vicar Fund	-	21,250	-	21,250
	<u>228,855</u>	<u>49,174</u>	<u>-</u>	<u>278,029</u>
<b>Endowment funds</b>				
Miss Cook Legacy	122,530	22,839	(145,369)	-
	<u>122,530</u>	<u>22,839</u>	<u>(145,369)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>602,088</u>	<u>53,275</u>	<u>-</u>	<u>655,363</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	258,740	(299,840)	-	(41,100)
PCC Account	3	-	308	311
Investments	-	-	22,051	22,051
	<u>258,743</u>	<u>(299,840)</u>	<u>22,359</u>	<u>(18,738)</u>
<b>Restricted funds</b>				
Organ Appeal	130	-	-	130
Church Hall Account	31	-	-	31
Fabric of Church Account	64	-	8,543	8,607
Church Repair Fund	9,047	(18,462)	29,362	19,947
Land Adj. to Church House	993	-	5,382	6,375
Upkeep of graveyard	2,085	(4,356)	-	(2,271)
Gambia	1,557	(1,036)	-	521
Special Collections	589	(78)	-	511
War Memorial	9,859	(11,926)	-	(2,067)
WWI Project	-	(3,993)	-	(3,993)
Associated Vicar Fund	21,250	-	-	21,250
Grant Bequest Fund	-	-	133	133
	<u>45,605</u>	<u>(39,851)</u>	<u>43,420</u>	<u>49,174</u>
<b>Endowment funds</b>				
Miss Cook Legacy	-	-	22,839	22,839
	<u>-</u>	<u>-</u>	<u>22,839</u>	<u>22,839</u>
<b>TOTAL FUNDS</b>	<u><u>304,348</u></u>	<u><u>(339,691)</u></u>	<u><u>88,618</u></u>	<u><u>53,275</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2019

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/18 £	Prior year adjustment £	Net movement in funds £	At 31/12/18 £
<b>Unrestricted Funds</b>				
General fund	159,665	(8,000)	(4,990)	146,675
Investments	<u>115,787</u>	<u>-</u>	<u>(11,759)</u>	<u>104,028</u>
	275,452	(8,000)	(16,749)	250,703
<b>Restricted Funds</b>				
Organ Appeal	29	-	61	90
Grant Bequest Fund	721	-	(11)	710
Church Hall Account	4,094	-	20	4,114
Church Repair Fund	190,485	-	(16,395)	174,090
Land Adj. to Church House	31,296	-	(1,170)	30,126
Upkeep of graveyard	7,797	-	3,542	11,339
Gambia	1,713	-	(1,196)	517
Special Collections	182	-	(13)	169
Other Restricted Funds	100	-	-	100
War Memorial	-	-	2,067	2,067
WWI Project	<u>-</u>	<u>-</u>	<u>5,533</u>	<u>5,533</u>
	236,417	-	(7,562)	228,855
<b>Endowment funds</b>				
Miss Cook Legacy	<u>124,415</u>	<u>-</u>	<u>(1,885)</u>	<u>122,530</u>
<b>TOTAL FUNDS</b>	<u>636,284</u>	<u>(8,000)</u>	<u>(26,196)</u>	<u>602,088</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	259,789	(264,779)	-	(4,990)
Investments	-	-	(11,759)	(11,759)
	<b>259,789</b>	<b>(264,779)</b>	<b>(11,759)</b>	<b>(16,749)</b>
<b>Restricted funds</b>				
Organ Appeal	90	(29)	-	61
Church Repair Fund	7,685	(8,087)	(15,993)	(16,395)
Land Adj. to Church House	968	(1,700)	(438)	(1,170)
Upkeep of graveyard	4,128	(586)	-	3,542
Gambia	1,372	(2,568)	-	(1,196)
Special Collections	1,193	(1,206)	-	(13)
Other Restricted Funds	1,300	(1,300)	-	-
War Memorial	2,067	-	-	2,067
WWI Project	6,000	(467)	-	5,533
Grant Bequest Fund	-	-	(11)	(11)
Church Hall Account	-	-	20	20
	<b>24,803</b>	<b>(15,943)</b>	<b>(16,422)</b>	<b>(7,562)</b>
<b>Endowment funds</b>				
Miss Cook Legacy	-	-	(1,885)	(1,885)
<b>TOTAL FUNDS</b>	<b><u>284,592</u></b>	<b><u>(280,722)</u></b>	<b><u>(30,066)</u></b>	<b><u>(26,196)</u></b>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/18 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
<b>Unrestricted funds</b>					
General fund	159,665	(8,000)	(46,090)	20,151	125,726
Investments	115,787	-	10,292	-	126,079
Miss Cook Legacy	-	-	-	125,218	125,218
PCC Account	-	-	311	-	311
<b>Restricted funds</b>					
Organ Appeal	29	-	191	-	220
Grant Bequest Fund	721	-	122	-	843
Church Hall Account	4,094	-	51	-	4,145
Fabric of Church Account	-	-	8,607	-	8,607
Church Repair Fund	190,485	-	3,552	-	194,037
Land Adj. to Church House	31,296	-	5,205	-	36,501
Upkeep of graveyard	7,797	-	1,271	-	9,068
Gambia	1,713	-	(675)	-	1,038
Special Collections	182	-	498	-	680
Other Restricted Funds	100	-	-	-	100
WWI Project	-	-	1,540	-	1,540
Associated Vicar Fund	-	-	21,250	-	21,250
	<u>236,417</u>	-	<u>41,612</u>	-	<u>278,029</u>
<b>Endowment</b>					
Miss Cook Legacy	<u>124,415</u>	-	<u>20,954</u>	<u>(145,369)</u>	-
<b>TOTAL FUNDS</b>	<u>636,284</u>	<u>(8,000)</u>	<u>27,079</u>	-	<u>655,363</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	518,529	(564,619)	-	(46,090)
PCC Account	3	-	308	311
Investments	-	-	10,292	10,292
	<u>518,532</u>	<u>(564,619)</u>	<u>10,600</u>	<u>(35,487)</u>
<b>Restricted funds</b>				
Organ Appeal	220	(29)	-	191
Church Hall Account	31	-	20	51
Fabric of Church Account	64	-	8,543	8,607
Church Repair Fund	16,732	(26,549)	13,369	3,552
Land Adj. to Church House	1,961	(1,700)	4,944	5,205
Upkeep of graveyard	6,213	(4,942)	-	1,271
Gambia	2,929	(3,604)	-	(675)
Special Collections	1,782	(1,284)	-	498
Other Restricted Funds	1,300	(1,300)	-	-
War Memorial	11,926	(11,926)	-	-
WWI Project	6,000	(4,460)	-	1,540
Associated Vicar Fund	21,250	-	-	21,250
Grant Bequest Fund	-	-	122	122
	<u>70,408</u>	<u>(55,794)</u>	<u>26,998</u>	<u>41,612</u>
<b>Endowment funds</b>				
Miss Cook Legacy	-	-	20,954	20,954
<b>TOTAL FUNDS</b>	<u>588,940</u>	<u>(620,413)</u>	<u>58,552</u>	<u>27,079</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2019.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
AND SOUTH ASCOT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019 £	2018 as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Collections	125,404	117,027
Gift Aid	35,487	19,793
Special Charitable Appeals	10,540	7,084
Grants	<u>3,371</u>	<u>6,000</u>
	174,802	149,904
<b>Other trading activities</b>		
Charitable activity income	35,181	51,008
<b>Investment income</b>		
Dividend Income	15,142	14,403
Deposit account interest	<u>140</u>	<u>24</u>
	15,282	14,427
<b>Charitable activities</b>		
Other income	<u>79,083</u>	<u>69,253</u>
<b>Total incoming resources</b>	304,348	284,592
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Magazine Expenses	27,170	24,883
Coffee, tea expenses	5,624	4,022
Fete expenses	1,307	333
Fundraising	<u>1,598</u>	<u>461</u>
	35,699	29,699
<b>Charitable activities</b>		
Clergy costs	132,452	122,416
Insurance	12,110	11,524
Utility costs	29,192	21,183
Telephone, post & stationery	5,149	1,396
Carried forward	178,903	156,519

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SUNNINGHILL  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019 £	2018 as restated £
<b>Charitable activities</b>		
Brought forward	178,903	156,519
Repairs & Maintenance	53,608	41,941
Charitable Donations	4,165	4,345
Church running costs	<u>40,591</u>	<u>25,655</u>
	277,267	228,460
<b>Support costs</b>		
<b>Other</b>		
Depreciation of tangible fixed assets	16,738	16,183
<b>Governance costs</b>		
Accountancy fees	3,971	3,354
Legal & professional fees	<u>6,016</u>	<u>3,026</u>
	<u>9,987</u>	<u>6,380</u>
<b>Total resources expended</b>	<u>339,691</u>	<u>280,722</u>
<b>Net (expenditure)/income before gains and losses</b>	(35,343)	3,870
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	88,618	(30,066)
<b>Net income/(expenditure)</b>	<u><u>53,275</u></u>	<u><u>(26,196)</u></u>

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