

**INTERNATIONAL SOCIETY FOR KIRSHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON
LTD
FINANCIAL STATEMENTS
31 DECEMBER 2019**

Charity Number 1157355

Company Number 08735470

**Mr. Amit Roy
Nottinghill Accountants
Chartered Accountants
22 Badgers Close, Hayes UB3 1LQ**

Sensitivity: Internal & Restricted

**INTERNATIONAL SOCIETY FOR KRISHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON
LTD**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

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**INTERNATIONAL SOCIETY FOR KRISHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS**

**The board of directors
& trustees**

Mr. James Edwards
Mrs. Jyotika Malde
Mr Astley Sinclair
Mr Brij Joshi
Mr Badri Narayanan Rajasekaran

Registered Office

42 Enmore Road
South Norwood
London SE25 5NG

Bankers

Metro Bank
1-2 Central Shopping Centre
Croydon
Greater London CR0 1TY

**INTERNATIONAL SOCIETY FOR KRISHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2019**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 ~~October~~ 2019.

DECEMBER

OBJECTIVES

The Charity's objectives are to advance, transmit, spread and propagate the religion of Krishna Consciousness as revealed in the teachings of Bhagavad Gita and Srimad Bhagavatam as taught by the founder acharya A. C Bhaktivedanta Swami Prabhupada and in accordance with the tenets of the International Society for Krishna Consciousness.

The centre has close links with ISKCON LTD and SREE SREE RADHA KRISHNA CULTURAL CENTRE (SOUTH LONDON) with whom it shares common objectives.

TRUSTEES' RESPONSIBILITIES

The Charities Act, 1993 require the trustees to:

1. Ensure that accounting records are kept in respect of the charity which are sufficient to show and explain all the charity's transactions,
2. Prepare in respect of each financial year of the charity a statement of accounts complying with the requirement as to its form and contents as may be prescribed by regulations made by the Secretary of State.

The financial position and details of income and expenditure are set out in the annexed set of financial statements.

Signed on behalf of the trustees & directors

42 Enmore Road
South Norwood
London
SE25 5NG


B Joshi


B N Rajasekaran

Trustees & Directors

Approved by the trustees on 20/10/2020

**INTERNATIONAL SOCIETY FOR KRISHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LTD**

YEAR ENDED 31 DECEMBER 2019

I report on the unaudited accounts of the charity for the year ended 31 ~~OCTOBER~~ ^{DECEMBER} 2019 set out on pages 7 to 11

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE
INDEPENDENT EXAMINER**

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Charities Act 1993);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Charities Act 1993); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**INTERNATIONAL SOCIETY FOR KRISHNA
CONSCIOUSNESS (ISKCON) SOUTH LONDON LTD**

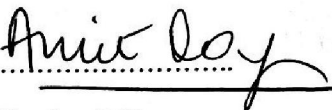
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LTD (*continued*)**

YEAR ENDED 31 DECEMBER 2019

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. Amit Roy
Nottingham Accountants
Chartered Accountants
22 Badgers Close
Hayes UB3 1LQ

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LIMITED**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2019

		TOTAL FUNDS (£) 2,019	TOTAL FUNDS (£) 2,018
	Note		
INCOMING RESOURCES			
Donations	2	11,570	17,396
Income from Charitable Trading Activities			
Charitable Trading Income	3	29,224	16,132
Interest Receivable	4	0	0
Gift Aid Tax Rebate		2,519	4,485
TOTAL INCOMING RESOURCES		43,313	38,013
 RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising and Publicity	5	22,026	7,281.77
Management and Administration	6	23,487	10,587
TOTAL RESOURCES EXPENDED		45,513	17,868
 NET INCOMING RESOURCES FOR THE PERIOD		2199	20144
 Balance Brought Forward		67070	46926
 Balance Carried Forward		64,871	67,070

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LIMITED**

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2019

	Note	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible Assets	10		0.00		0.00
TOTAL FIXED ASSETS			0.00		0.00
CURRENT ASSETS					
Stock	7	1,943		250	
Debtors	8	10,404		7,885	
Cash in Bank and in Hand		66,184		58,935	
TOTAL CURRENT ASSETS			78,532		67,070
CURRENT LIABILITIES					
Creditors	9	13,661	13,661	0.00	0.00
TOTAL ASSETS LESS CURRENT LIABILITIES			64,871		67,070
FUNDS					
Unrestricted					
Accumulated Surplus Brought Forward			67,070		46,926
Surplus (Deficiency) for the Year			-2,199		20,144
TOTAL FUNDS			64,871		67,070

These financial statements were approved by the directors and trustees on the 20/10/2020...and are signed on their behalf by:


.....
DIRECTOR AND TRUSTEE

INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS (ISKCON) SOUTH LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Charities Act 1993.

Note: Accounting period has now been changed to Jan to Dec to align with the calendar year

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Fittings - 15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. DONATIONS

	TOTAL FUNDS (£) 2019	TOTAL FUNDS (£) 2018
Regular Donation	6511	3959
General Donation	1085	4772
Fundraising - Charities Aid	951	1718
Other Fundraising Projects	1027	892
Other Income	1,996	6,056
	<u>11570</u>	<u>17396</u>

3. CHARITABLE TRADING INCOME

	TOTAL FUNDS (£) 2019	TOTAL FUNDS (£) 2018
Book Distribution	24,244	14,172
Festivals Income	4,981	1,960
	<u>29224</u>	<u>16132</u>

4. INTEREST RECEIVABLE

	TOTAL FUNDS (£) 2019	TOTAL FUNDS (£) 2018
Bank Interest	0	0
	<u>0</u>	<u>0</u>

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LIMITED**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

5. FUNDRAISING AND PUBLICITY

	TOTAL FUNDS (£) 2019	TOTAL FUNDS (£) 2018
Book Distribution	14,531	700
Prasad / Groceries	2,996	1,223
Deity Maintenance	2,895	4,755
Donation	426	471
Festival Expenses	1,177	132
	22,026	7,282

6. MANAGEMENT AND ADMINISTRATION

	TOTAL FUNDS (£) 2019	TOTAL FUNDS (£) 2018
Rates & Water	4,692	1,218
Light & Heat	6,527	5,993
Insurance	1,979	185
Repair and Maintenance	3,655	1,753
Travel Expenses	1,738	219
ISKCON National Fee	736	0
Legal Fees	0	1,220
Rental Deposit Refund	425	0
Website	269	0
Stationery	586	
Priest Allowance	2,800	0
Telephone / Broadband	80	0
	23,487	10,587

No salaries or wages have been paid to employees, including directors and members of the committee, during the year.

The Centre is being entirely operated by trustees and volunteers without any kind of remuneration or benefit.

**INTERNATIONAL SOCIETY FOR KRISHNA CONSCIOUSNESS
(ISKCON) SOUTH LONDON LIMITED**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

7. INVENTORY

	2,019 £	2,018 £
Book Inventory	1,943	250
	<u>1,943</u>	<u>250</u>

8. DEBTORS

	2,019 £	2,018 £
Opening Balance	7,885	-
Gift Aid	2,519	7,885
	<u>10,404</u>	<u>7,885</u>

9. CREDITORS

	2,019 £	2,018 £
Priest Allowance Payable	(2,800)	0.00
Iskcon Ltd	(10,861)	-
	<u>13,661</u>	<u>0</u>